



STATEMENT OF ADDITIONAL INFORMATION (SAI)

Asset Management Company	Helios Capital Asset Management (India) Private Limited CIN: U67190MH2021PTC360838 Registered Office: 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, Maharashtra, India.
Trustee Company	Helios Trustee Private Limited CIN: U67100MH2023FTC396998 Registered Office: 502 B, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, Maharashtra, India.
Website:	www.heliosmf.in

This Statement of Additional Information (SAI) contains details of Helios Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Documents of schemes of Helios Mutual Fund).

This SAI is dated June 30, 2025.

(This document is updated with Addendums issued till April 01, 2026 and Investor Complaints till March 31, 2026)

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LIST OF ADDENDUMS TO STATEMENT OF ADDITIONAL INFORMATION (SAI)

Addendum Reference No.	Date of Addendum	Particulars
Notice No. 24/2025	July 07, 2025	Notice cum Addendum - Change in Benchmark Risk-o-meter - HBAF
Notice No. 27/2025	August 01, 2025	Notice cum Addendum - Resignation of Research Analyst
Notice No. 28/2025	August 05, 2025	Notice-cum-Addendum – Change in Benchmark Risk-o-meter – HBAF
Notice No. 29/2025	August 07, 2025	Notice-cum-Addendum - Investor Complaint Data as on July 31, 2025
Notice No. 30/2025	August 11, 2025	Notice cum Addendum - Discontinuation of Payment of Transaction Charges to Distributors
Notice No. 33/2025	September 05, 2025	Notice cum Addendum - Change in Benchmark Risk-o-meter - HBAF
Notice No. 36/2025	October 03, 2025	Notice cum Addendum - Appointment of Research Analyst - Equity
Notice No. 37/2025	October 03, 2025	Notice-cum-Addendum - Investor Complaint Data as on September 30, 2025
Notice No. 38/2025	October 06, 2025	Notice cum Addendum - Change in Benchmark Risk-o-meter - HBAF
Notice No. 42/2025	November 04, 2025	Notice cum Addendum - Change in Benchmark Risk-o-meter - HBAF
Notice No. 43/2025	November 10, 2025	Notice cum Addendum - Appointment of Independent Director
Notice No. 46/2025	December 04, 2025	Notice-cum-Addendum - Investor Complaint Data as on November 30, 2025
Notice No. 48/2025	December 23, 2025	Notice cum Addendum - Change in details of Key Personnel - Ms. Heena Parag
Notice No. 49/2025	December 23, 2025	Notice cum Addendum - Change in details of Key Personnel - Mr. Abhinav Khemani
Notice No. 2/2026	February 02, 2026	Notice cum Addendum - Appointment of Research Analyst - Equity

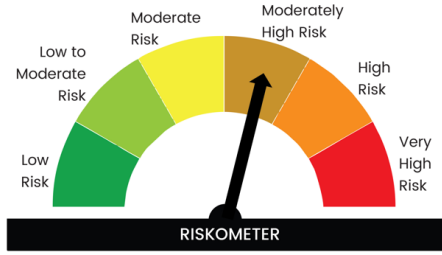
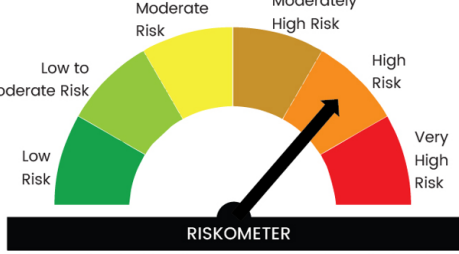
Notice No. 3/2026	February 02, 2026	Notice cum Addendum - Investor complain data as on January 31, 2026
Notice No. 8/2026	March 19, 2026	Notice cum Addendum - Appointment of Research Analyst - Equity
Notice No. 12/2026	April 01, 2026	Notice cum Addendum - Investor complain data as on March 31, 2026

NOTICE CUM ADDENDUM No. 24/2025

Notice-cum-addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of Helios Balanced Advantage Fund ('the Scheme'), and Statement of Additional Information (SAI) of Helios Mutual Fund

Revision in Benchmark Risk-o-meter

NOTICE IS HEREBY GIVEN THAT, pursuant to para 17.4.1.h of SEBI Master Circular on Mutual Funds dated June 27, 2024, with respect to Product Labelling in Mutual Funds, as amended from time to time, the Tier 1 **Benchmark Risk-o-meter** of Helios Balanced Advantage Fund stands revised as of June 30, 2025, as under:

Name of Scheme	Existing risk-o-meter of the Benchmark	Revised risk-o-meter of the Benchmark
Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  The risk of the benchmark is Moderately High Risk	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  The risk of the benchmark is High Risk

The above change in Tier-1 Benchmark Risk-o meter is as of June 30, 2025, and is applicable with immediate effect.

There is no change in the risk-o-meter of the Scheme.

The relevant section of Application Forms, SID, SAI & KIM of the aforesaid Scheme of Helios Mutual Fund shall stand modified in accordance with the above change.

All other details of the Product Labelling and all other features and terms & conditions except as mentioned above, of the Application Form, SID, SAI, and KIM of the aforesaid Scheme will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Application Form, SID, SAI, and KIM issued for the aforesaid Scheme, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: July 07, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE CUM ADDENDUM No. 27/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“Fund”)

Notice is hereby given that Mr. Punit Pujara, Research Analyst, has ceased to be an employee of Helios Capital Asset Management (India) Private Limited with effect from close of business hours of July 31, 2025. Accordingly, all his references in the SAI of the Fund stand deleted with effect from August 01, 2025. (Effective Date).

Further, details of investment management department stand updated as under –

Presently the AMC has total of 8 employees (including research analysts) in the investment management department.

This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time.

All other terms and conditions except as mentioned above, of the Fund remain unchanged.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: August 01, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

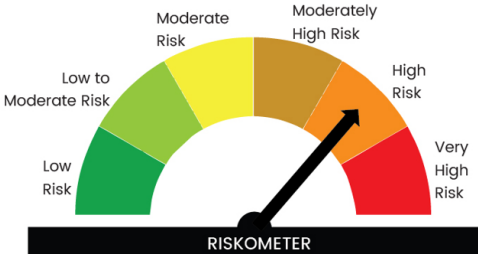
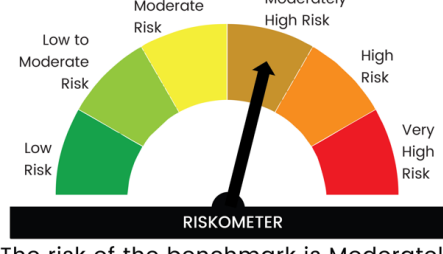
Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 28/2025

Notice-cum-addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of Helios Balanced Advantage Fund ('the Scheme'), and Statement of Additional Information (SAI) of Helios Mutual Fund

Revision in Benchmark Risk-o-meter

NOTICE IS HEREBY GIVEN THAT, pursuant to para 17.4.1.h of SEBI Master Circular on Mutual Funds dated June 27, 2024 with respect to Product Labelling in Mutual Funds, as amended from time to time, the Tier 1 **Benchmark Risk-o-meter** of Helios Balanced Advantage Fund stands revised as at July 31, 2025 as under:

Name of Scheme	Existing risk-o-meter of the Benchmark	Revised risk-o-meter of the Benchmark
Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is High Risk	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is Moderately High Risk

The above change in Tier-1 Benchmark Risk-o meter is as at July 31, 2025 and is applicable with immediate effect.

There is no change in the risk-o-meter of the Scheme.

The relevant section of Application Forms, SID, SAI & KIM of the aforesaid Scheme of Helios Mutual Fund shall stand modified in accordance with the above change.

All other details of the Product Labelling and all other features and terms & conditions except as mentioned above, of the Application Form, SID, SAI and KIM of the aforesaid Scheme will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Application Form, SID, SAI and KIM issued for the aforesaid Scheme, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: August 05, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE CUM ADDENDUM No. 29/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund ('Fund')

Updated complaint data under the section 'Investor Grievances Redressal Mechanism'

NOTICE IS HEREBY GIVEN THAT, details of Investor Complaints for the period April 01, 2025, to July 31, 2025, stands updated in the SAI of the Fund as under:

Details of Investor Complaints for FY 2025-26 (April 1, 2025, to July 31, 2025):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	4	4	Nil
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	2	2	Nil

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: August 07, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 30/2025

Notice Cum Addendum to the Scheme Information Documents (SIDs) / Key Information Memorandums (KIMs) Cum Application Forms of all schemes and Statement of Additional Information (SAI) of Helios Mutual Fund (Fund)

Discontinuation of Payment of Transaction Charges to Distributors

Investors are hereby informed that, pursuant to SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025, payment of transaction charges to distributors shall be discontinued with effect from August 11, 2025 (“Effective Date”).

Therefore, no transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan) on or after the Effective Date.

Accordingly, all the provisions related to ‘Transaction Charges’ stand deleted from SIDs/ KIMs (including application forms) of the Schemes & SAI of the Fund from the Effective Date.

For existing Systematic Investment Plan(s), where one or more installments of Transaction Charges are pending to be deducted, the deduction of such pending installments shall also be discontinued from the Effective Date.

Further, following para under Instruction Section of the Application Form also stands deleted from the Effective Date:

“Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors’ assessment of various factors including the service rendered by the distributor.”

This addendum forms an integral part of the SIDs, KIMs of all the Schemes and SAI as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: August 11, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

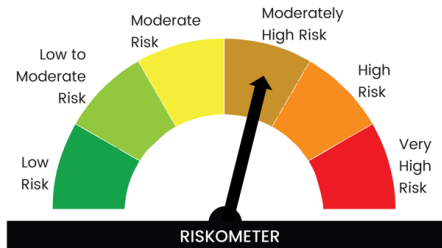
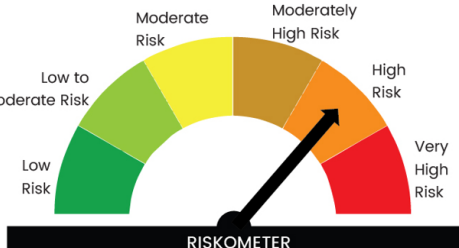
Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 33/2025

Notice-cum-addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of Helios Balanced Advantage Fund ('the Scheme'), and Statement of Additional Information (SAI) of Helios Mutual Fund

Revision in Benchmark Risk-o-meter

NOTICE IS HEREBY GIVEN THAT, pursuant to para 17.4.1.h of SEBI Master Circular on Mutual Funds dated June 27, 2024, with respect to Product Labelling in Mutual Funds, as amended from time to time, the Tier 1 **Benchmark Risk-o-meter** of Helios Balanced Advantage Fund stands revised as of August 31, 2025, as under:

Name of Scheme	Existing risk-o-meter of the Benchmark	Revised risk-o-meter of the Benchmark
Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is Moderately High Risk	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is High Risk

The above change in Tier-1 Benchmark Risk-o meter is as at August 31, 2025 and is applicable with immediate effect.

There is no change in the risk-o-meter of the Scheme.

The relevant section of Application Forms, SID, SAI & KIM of the aforesaid Scheme of Helios Mutual Fund shall stand modified in accordance with the above change.

All other details of the Product Labelling and all other features and terms & conditions except as mentioned above, of the Application Form, SID, SAI and KIM of the aforesaid Scheme will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Application Form, SID, SAI and KIM issued for the aforesaid Scheme, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: September 05, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 36/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Appointment of Research Analyst – Equity

Notice is hereby given that Mr. Samay Sabnis has been appointed as Assistant Vice President (AVP) – Research with effect from October 01, 2025. Accordingly, the following details of him stands inserted under the title ‘**Past experience details of research Analyst**’ in SAI of the Fund:

Name	Age	Designation	Educational Qualification	Brief Experience
Samay Sabnis	30 Years	AVP – Research	Chartered Accountant and CFA Level 1	Over 4 years of experience. Joined Helios Capital Asset Management (India) Private Limited on October 01, 2025. In his previous roles, he covered the European Insurance sector at HSBC Global Research and undertook sector-agnostic research on the Indian market at Sharekhan Ltd. He has also gained buy-side research experience at Crescita Investment Management Pvt Ltd.

Further, details of investment management department stands modified as under –

Presently the AMC has total of 9 employees (including research analysts) in the investment management department

This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the Fund remain unchanged.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: October 3, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited).
Registered Office: 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE CUM ADDENDUM No. 37/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund ('Fund')

Updated complaint data under the section 'Investor Grievances Redressal Mechanism'

NOTICE IS HEREBY GIVEN THAT, details of Investor Complaints for the period April 01, 2025, to September 30, 2025, stands updated in the SAI of the Fund as under:

Details of Investor Complaints for FY 2025-26 (April 1, 2025, to September 30, 2025):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	4	4	Nil
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	2	2	Nil
Others **	Nil	1	1	Nil

** Complaint for transfer of AUM.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: October 03, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

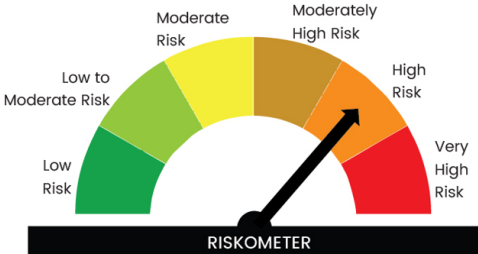
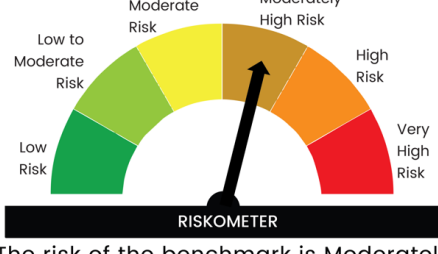
Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 38/2025

Notice-cum-addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of Helios Balanced Advantage Fund ('the Scheme'), and Statement of Additional Information (SAI) of Helios Mutual Fund

Revision in Benchmark Risk-o-meter

NOTICE IS HEREBY GIVEN THAT, pursuant to para 17.4.1.h of SEBI Master Circular on Mutual Funds dated June 27, 2024, with respect to Product Labelling in Mutual Funds, as amended from time to time, the Tier 1 **Benchmark Risk-o-meter** of Helios Balanced Advantage Fund stands revised as of September 30, 2025, as under:

Name of Scheme	Existing risk-o-meter of the Benchmark	Revised risk-o-meter of the Benchmark
Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is High Risk	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  RISKOMETER The risk of the benchmark is Moderately High Risk

The above change in Tier-1 Benchmark Risk-o meter is as at September 30, 2025, and is applicable with immediate effect.

There is no change in the risk-o-meter of the Scheme.

The relevant section of Application Forms, SID, SAI & KIM of the aforesaid Scheme of Helios Mutual Fund shall stand modified in accordance with the above change.

All other details of the Product Labelling and all other features and terms & conditions except as mentioned above, of the Application Form, SID, SAI and KIM of the aforesaid Scheme will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Application Form, SID, SAI and KIM issued for the aforesaid Scheme, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: October 06, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

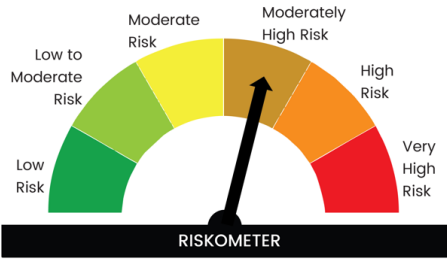
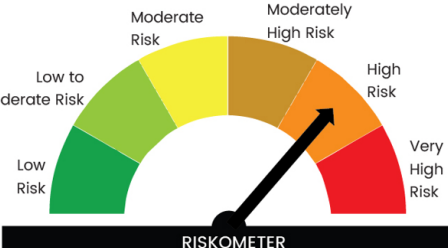
Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 42/2025

Notice-cum-addendum to the Scheme Information Document (SID) and Key Information Document (KIM) of Helios Balanced Advantage Fund (“the Scheme”), and Statement of Additional Information (SAI) of Helios Mutual Fund

Revision in Benchmark Risk-o-meter

NOTICE IS HEREBY GIVEN THAT, pursuant to para 17.4.1.h of SEBI Master Circular on Mutual Funds dated June 27, 2024, with respect to Product Labelling in Mutual Funds, as amended from time to time, the Tier 1 **Benchmark Risk-o-meter** of Helios Balanced Advantage Fund stands revised as of October 31, 2025, as under:

Name of Scheme	Existing risk-o-meter of the Benchmark	Revised risk-o-meter of the Benchmark
Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  <p>The risk of the benchmark is Moderately High Risk</p>	Benchmark (CRISIL Hybrid 50+50 – Moderate Total Return Index)  <p>The risk of the benchmark is High Risk</p>

The above change in Tier-1 Benchmark Risk-o meter is as at October 31, 2025, and is applicable with immediate effect.

There is no change in the risk-o-meter of the Scheme.

The relevant section of Application Forms, SID, SAI & KIM of the aforesaid Scheme of Helios Mutual Fund shall stand modified in accordance with the above change.

All other details of the Product Labelling and all other features and terms & conditions except as mentioned above, of the Application Form, SID, SAI and KIM of the aforesaid Scheme will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Application Form, SID, SAI and KIM issued for the aforesaid Scheme, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited

Sd/-
Authorised Signatory

Date: November 04, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Appointment of Independent Director to the Board of Directors of Helios Capital Asset Management (India) Private Limited (the “AMC”)

Notice is hereby given that Mr. Piyush Surana has been appointed as an Independent Director on the Board of the AMC w.e.f. November 10, 2025. The details of Mr. Piyush Surana are as follows:

Name	Age	Educational Qualification	Brief Experience
Piyush Surana	60 Years	<ul style="list-style-type: none"> • Chartered Accountant • Bachelor of Law from University of Jodhpur • Bachelor of Commerce from University of Jodhpur 	<p>Mr. Piyush Surana has had a long career working in leadership positions at various asset management companies. He started his corporate career working with the Aditya Birla group in Jakarta before moving to the Indian asset management industry to join the team setting up Reliance Mutual Fund. After a stint as the Chief Operating officer at Alliance Capital Asset Management (India) Pvt. Ltd. he went on to join Shinsei Bank as the Chief Operating Officer for its India initiatives. Subsequently, Mr. Surana was the Director & CEO at Daiwa Asset Management (India) Private Limited where he was responsible for establishing the asset management, advisory and PMS businesses. He was last employed as the CFO at HDFC Asset Management Company Limited where he co-ordinated the listing of the company.</p> <p>Mr. Surana has served as a member of sub-committees of the Association of Mutual Funds in India (AMFI) on regulatory and tax matters. He is currently an independent director on the board of Angel One Asset Management Company Limited.</p> <p>He currently spends most of his time engaged with the social sector through various initiatives. He is a Chartered Accountant and holds a Law degree from the University of Jodhpur.</p>

This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the Fund remain unchanged.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: November 10, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited).
Registered Office: 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra.
Corporate Office: 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra.
Contact: 022-67319600, **Website:** www.heliosmf.in, **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 46/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund ('Fund')

Updated complaint data under the section 'Investor Grievances Redressal Mechanism'

NOTICE IS HEREBY GIVEN THAT, details of Investor Complaints for the period April 01, 2025, to November 30, 2025, stands updated in the SAI of the Fund as under:

Details of Investor Complaints for FY 2025-26 (April 1, 2025, to November 30, 2025):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	4	4	Nil
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	2	2	Nil
Helios Small Cap Fund	Nil	1	Nil	1
Others **	Nil	1	1	Nil

** Complaint for transfer of AUM.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: December 04, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 48/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Change in Details of Key Personnel of Helios Mutual Fund / Helios Capital Asset Management (India) Private Limited (AMC)

NOTICE IS HEREBY GIVEN that Ms. Heena Parag, Vice President & Head – Risk Management, a key personnel of the AMC has been designated as Chief Risk Officer of the AMC with effect from December 22, 2025 (“Effective Date”) under the SEBI (Mutual Funds) Regulations, 1996, and shall continue to be a Key Personnel of the AMC.

Accordingly, designation of Ms. Heena Parag appearing in the Statement of Additional Information of the Fund stands updated as above from the Effective Date.

All other terms and conditions except as mentioned above, of the Fund remain unchanged. This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: December 23, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 49/2025

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Change in Details of Key Personnel of Helios Mutual Fund / Helios Capital Asset Management (India) Private Limited (AMC)

NOTICE IS HEREBY GIVEN that Mr. Abhinav Khemani, Vice President & Head - Compliance, a key personnel of the AMC has been designated as Chief Compliance Officer of the AMC with effect from December 22, 2025 (“Effective Date”) under the SEBI (Mutual Funds) Regulations, 1996, and shall continue to be a Key Personnel of the AMC.

Accordingly, designation of Mr. Abhinav Khemani appearing in the Statement of Additional Information of the Fund stands updated as above from the Effective Date.

All other terms and conditions except as mentioned above, of the Fund remain unchanged. This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: December 23, 2025
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 2/2026

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Appointment of Research Analyst – Equity

Notice is hereby given that Mr. Akshay Thakur has been appointed as Assistant Vice President (AVP) – Research with effect from February 02, 2026. Accordingly, the following details of him stands inserted under the title ‘**Past experience details of research Analyst**’ in SAI of the Fund:

Name	Age	Designation	Educational Qualification	Brief Experience
Akshay Thakur	32 Years	Associate Vice President (AVP) – Research	CFA Charter holder B.com (Mumbai University)	Over 7 years of experience across Equity research and Insurance domains. Joined Helios Capital Asset Management (India) Private Limited on February 02, 2026. Prior to this, he was associated with Pico Capital (family office) as an equity research analyst for 3 years and Acuity knowledge partners & Willis Towers Watson India (Insurance broker) as a financial analyst for around 4 years.

Further, details of investment management department stands modified as under –
Presently the AMC has total of 10 employees (including research analysts) in the investment management department

This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the Fund remain unchanged.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: February 02, 2026
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited).
Registered Office: 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 3/2026

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund ('Fund')

Updated complaint data under the section 'Investor Grievances Redressal Mechanism'

NOTICE IS HEREBY GIVEN THAT, details of Investor Complaints for the period April 01, 2025, to January 31, 2026, stands updated in the SAI of the Fund as under:

Details of Investor Complaints for FY 2025-26 (April 1, 2025, to January 31, 2026):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	5	5	Nil
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	3	3	Nil
Helios Small Cap Fund	Nil	1	1	Nil
Others **	Nil	1	1	Nil

** Complaint for transfer of AUM.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: February 02, 2026
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838



NOTICE No. 8/2026

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund (“the Fund”)

Appointment of Research Analyst – Equity

Notice is hereby given that Mr. Vivek Pandey has been appointed as Associate Vice President – Research with effect from March 19, 2026. Accordingly, the following details of him stands inserted under the title ‘**Past experience details of research Analyst**’ in SAI of the Fund:

Name	Age	Designation	Educational Qualification	Brief Experience
Vivek Pandey	25 Years	Associate Vice President – Research	Chartered Accountant (CA) and CFA Level II	Over 3.5 years of experience. Joined Helios Capital Asset Management (India) Private Limited on March 19, 2026. In his previous roles, he was associated with IIFL Capital covering Pharma and Healthcare sector and KPMG India in corporate tax domain.

Further, details of investment management department stands modified as under –
Presently the AMC has total of 11 employees (including research analysts) in the investment management department

This Notice-cum-Addendum forms an integral part of SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the Fund remain unchanged.

For Helios Capital Asset Management (India) Private Limited
(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: March 19, 2026
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited).
Registered Office: 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

NOTICE CUM ADDENDUM No. 12/2026

Notice-cum-addendum to the Statement of Additional Information (SAI) of Helios Mutual Fund ('Fund')

Updated complaint data under the section 'Investor Grievances Redressal Mechanism'

NOTICE IS HEREBY GIVEN THAT, details of Investor Complaints for the period April 01, 2025, to March 31, 2026, stands updated in the SAI of the Fund as under:

Details of Investor Complaints for FY 2025-26 (April 1, 2025, to March 31, 2026):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	6	5	1
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	3	3	Nil
Helios Small Cap Fund	Nil	1	1	Nil
Helios Arbitrage Fund	Nil	Nil	Nil	Nil
Others **	Nil	1	1	Nil

** Complaint for transfer of AUM.

This addendum shall form an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged

For Helios Capital Asset Management (India) Private Limited

(Investment Manager to Helios Mutual Fund)

Sd/-
Authorised Signatory

Date: April 01, 2026
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Helios Capital Asset Management (India) Private Limited (Formerly Helios Capital Management (India) Private Limited). **Registered Office:** 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra. **Corporate Office:** 502, B Wing, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra. **Contact:** 022-67319600, **Website:** www.heliosmf.in. **Corporate Identification Number (CIN):** U67190MH2021PTC360838

I. INFORMATION ABOUT SPONSOR, ASSET MANAGEMENT COMPANY AND TRUSTEE COMPANY

A. Constitution of the Mutual Fund

Helios Mutual Fund (the “Fund”) has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a trust deed dated March 01, 2023, with Helios Capital Management Pte. Limited as the Sponsor / Settlor and Helios Trustee Private Limited, as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI under registration number MF/079/23/05 dated August 10, 2023.

The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties / investments and in the profits / income arising therefrom.

B. Sponsor

The Fund is sponsored by Helios Capital Management Pte. Limited (‘HCMPL’). The Sponsor is the Settlor of the Mutual Fund Trust. Helios Capital Management Pte. Limited is contributing Rs. 50,000/□ to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

HCMPL is a private company limited by shares incorporated under the laws of Singapore on January 13, 2005, having registration number 200500610R.

The principal activity of HCMPL is to provide certain management services, including portfolio management and risk management services, to the funds managed. The fund management industry in Singapore is regulated by the Monetary Authority of Singapore (‘MAS’) and HCMPL is a capital markets license holder for fund management and subject to the supervision in Singapore by MAS. It is also registered with SEBI as a Foreign Portfolio Investor bearing registration no. INSGFP149917.

Financial Performance of the Sponsor (past three years):

(Rs. In crore)

Particulars	Year ended December 31, 2024	Year ended December 31, 2023	Year ended December 31, 2022
Net worth	145.08	120.20	104.39
Total Income	64.43	45.42	28.09
Profit After Tax	25.17	13.22	1.77

Note: Above numbers are standalone numbers of the sponsor.

C. The Trustee

Helios Trustee Private Limited (the “Trustee”), through its Board of Directors, shall discharge its obligations as trustee of Helios Mutual Fund. The Trustee ensures that the transactions entered into by the Investment Manager / Asset Management Company (i.e. Helios Capital Asset Management (India) Private Limited) are in accordance with the SEBI (Mutual Funds) Regulations, 1996 and will also review the activities carried out by Helios Capital Asset Management (India) Private Limited (the ‘AMC’).

Details of Trustee Directors:

Name	Age	Educational Qualification	Brief Experience
Dr. K.P. Krishnan (Independent Director)	65 Years	B.A. (Hons) in Economics, from St. Stephen’s College, LLB from University of Delhi, M.A. in Economics from University of Mysore, FPM/Ph. D in Economics and Finance from IIM Bangalore	Dr. K.P. Krishnan served in the Indian Administrative Service (IAS) for 37 years. In his IAS career, he served in various positions in the Government of Karnataka, the Government of India, and the World Bank. He superannuated from the IAS on 31/12/2019 as Secretary to GOI in the Ministry of Skill Development & Entrepreneurship. In parallel with his government career, Dr. Krishnan has been a strong researcher and academic. Besides being visiting faculty at IIM Bangalore, ISB, and Ashoka University, he held the prestigious Bok Visiting Professorship of Regulation at the University of Pennsylvania Law School in 2012-13. He has served as the IEPF Chair Professor of Economics at the National Council of Applied Economic Research (NAER) New Delhi. At present, he is Honorary Research Professor at the Centre for Policy Research (CPR) New Delhi.

			<p>Dr. Krishnan has chaired and served as a member of several Government of India committees, including the Krishnan Committee on Cross Border Insolvency Rules / Regulation Committee, the Krishnan Committee on Comprehensive Regulation of Credit Rating Agencies, the T K Viswanathan Committee on Reform of Bankruptcy Laws in India; the Rangarajan High-level Expert Committee on Efficient Management of Public Expenditure; High-level Coordination Committee on Financial Markets chaired by the RBI Governor; and the Rajan Committee on Financial Sector Reforms.</p> <p>He is an Independent Director on the Boards of a few other for-profit companies as well as not for profit organizations.</p>
<p>Mr. Sanjeev Aga (Independent Director)</p>	73 Years	<p>Graduated with Physics Honours from St Stephen's College, Delhi, MBA from IIM Calcutta.</p>	<p>Sanjeev Aga has over four decades of experience in the corporate world. Until 2011, he was the Managing Director of Idea Cellular. Prior to that, he was the Managing Director of Aditya Birla Nuvo and before that Managing Director of VIP Industries (erstwhile BlowPlast). He started his career with Asian Paints where he spent his first nine years.</p> <p>In 2009, Mr. Aga received, on behalf of Idea Cellular, the ET Award for The Emerging Company of the Year. In 2010, Mr. Aga was shortlisted for the Indian of the Year, by Forbes Magazine. The Scindia School conferred upon Mr. Aga, the Madhav Award 2014 for the Old Boy of Eminence.</p> <p>Mr. Aga now engages in advisory and board roles for reputed corporates and not-for-profits. Mr. Aga is a Director on the Board of companies like Larsen & Toubro Ltd., LTI Mindtree Limited, and Vishal Mega Mart Private Limited.</p>
<p>Dr. J. N. Mukhopadhyaya (Independent Director)</p>	63 Years	<p>Mechanical engineer from IIT-BHU, Varanasi, PGDM (MBA - 2 years full time) from IIM Calcutta, UGC NET qualified and Ph.D. in Economics from Jadavpur University</p>	<p>Dr J N Mukhopadhyaya is registered as an Independent Director with IICA.</p> <p>He has professional experience of more than 38 years. Before coming to academics, he had 17 years of professional experience in several companies.</p> <p>He has 20 years' experience in full time teaching and also has been a visiting faculty at IIM Calcutta, IIFT Calcutta, IIM Rohtak, IIM Bodh Gaya and IIM Ranchi. He was the founding faculty and Professor of Finance of Globsyn Business School. He worked there for 12 years and became Dean and played a key role in making it a much sought-after institute. He was Director of J.D. Birla Institute, (JDBI) for more than 5 years. The Institute is affiliated to Jadavpur University. He played a transformational role, making it a much sought after Institute.</p> <p>His areas of core competence are Corporate Finance, Financial Markets, Investment Banking & Financial Services, Security Analysis & Portfolio Management. Many of his research papers have been published in referred journals.</p> <p>He has been a speaker at various seminars organized by various Chambers of Commerce, CII, Institute of Company Secretaries, CMA etc.</p>

			<p>Dr. J. N. Mukhopadhyaya has conducted Corporate Training for professionals of Tata Motors, M Junction, Lafarge, McNally Bharat, IBM, Cognizant Technologies, Titan Industries, Exide Industries etc.</p> <p>He is member of BOS of the Department of Management of St. Xavier's College and MCKV Institute. He is presently Professor of Finance at Army Institute of Management and Independent / Non-Executive Director in few companies.</p>
Mr. Nawal Gupta (Associate Director)	52 years	Chartered Accountant, Cost & Works Accountant	<p>Nawal Gupta is the Chief Operating Officer of Helios Capital Management Pte. Ltd., Singapore and has been with the firm since 2007.</p> <p>Prior to joining Helios, Mr. Gupta was the Head of Fund Administration, Settlements and Custody at DSP Investment Managers in India from 2001 to 2007. Prior to joining DSP Investment Managers, he worked in Citibank's Corporate Banking team as Risk Manager from 2000 to 2001. Before his time at Citibank, Mr. Gupta held the designation of Senior Manager, Operations at ICICI Prudential Asset Management Co. Ltd.</p>

Rights, Obligations, Responsibilities and Duties of the Trustee under the Trust Deed and the SEBI (Mutual Funds) Regulations, 1996:

Pursuant to the Trust Deed dated March 01, 2023, constituting the Mutual Fund, and in terms of the SEBI (Mutual Funds) Regulations, 1996, the rights, obligations, responsibilities, and duties of the Trustee are as under:

1. The Trustee and the AMC have with the prior approval of SEBI entered into an Investment Management Agreement.
2. The Investment Management Agreement contains clauses as are mentioned in the Fourth Schedule of the SEBI (Mutual Funds) Regulations, 1996, and such other clauses as are necessary for the purpose of making investments.
3. The trustees shall have a right to obtain from the asset management company such information as is considered necessary by the trustees.
4. The trustees shall approve the policy for empanelment of brokers by the asset management company and shall ensure that an asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
5. The trustees shall ensure that the asset management company has not given any undue or unfair advantage to any associates or dealt with any of the associates of the asset management company in any manner detrimental to interest of the unitholders.
6. The trustees shall ensure that the transactions entered into by the asset management company are in accordance with SEBI (Mutual Funds) Regulations, 1996, and the scheme.
7. The trustees shall ensure that the asset management company has been managing the mutual fund schemes independently of other activities and have taken adequate steps to ensure that the interest of investors of one scheme are not being compromised with those of any other scheme or of other activities of the asset management company.
8. The trustees shall ensure that all the activities of the asset management company are in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996.
9. Where the trustees have reason to believe that the conduct of business of the mutual fund is not in accordance with SEBI (Mutual Funds) Regulations, 1996, and the scheme they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.
10. Each trustee shall file the details of his transactions of dealing in securities with the Mutual Fund, within the time and manner as may be specified by SEBI from time to time.
11. The trustees shall be accountable for, and be the custodian of, the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unitholders in accordance with SEBI (Mutual Funds) Regulations, 1996 and the provisions of trust deed.
12. The trustees shall take steps to ensure that the transactions of the mutual fund are in accordance with the provisions of the trust deed.
13. The trustees shall ensure that asset management company calculates the income due to be paid to the mutual fund and

also of any income received in the mutual fund for the holders of the units of any scheme in accordance with SEBI (Mutual Funds) Regulations, 1996, and the trust deed.

14. The trustees shall obtain the consent of the unitholders—
 - a) whenever required to do so by SEBI in the interest of the unitholders; or
 - b) whenever required to do so on the requisition made by three-fourths of the unit holders of any scheme; or
 - c) when the majority of the trustees decide to wind up a scheme or prematurely redeem the units of a close ended scheme.
15. Trustees shall ensure that no change in the fundamental attributes of any scheme, the fees, and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with the requirements specified under SEBI (Mutual Funds) Regulations, 1996.
16. The trustees shall call for the details of transactions in securities by the key personnel of the asset management company in his own name or on behalf of the asset management company and shall report to SEBI, as and when required.
17. The trustees shall quarterly review all transactions carried out between the mutual funds, asset management company and its associates.
18. The trustees shall on a quarterly basis review the net worth of the asset management company to ensure compliance with the threshold provided in clause (f) of sub-regulation (1) of regulation 21 on a continuous basis.
19. The trustees shall periodically review the service contracts relating to custody arrangements and satisfy themselves that such contracts are executed in the interest of the unit holders.
20. The trustees shall ensure that there is no conflict of interest between the manner of deployment of its net worth by the asset management company and the interest of the unitholders.
21. The trustees shall periodically review the investor complaints received and the redressal of the same by the asset management company.
22. The trustees shall abide by the Code of Conduct as specified in PART-A of the Fifth Schedule to the SEBI (Mutual Funds) Regulations, 1996.
23. The trustees shall furnish to SEBI on a half-yearly basis or at such frequency as may be prescribed by SEBI from time to time—
 - a) a report on the activities of the mutual fund;
 - b) a certificate stating that the trustees have satisfied themselves that there have been no instances of self-dealing or front running by any of the trustees, directors, and key personnel of the asset management company;
 - c) a certificate to the effect that the asset management company has been managing the schemes independently of any other activities and in case any activities of the nature referred to in clause (b) of regulation 24 of SEBI (Mutual Funds) Regulations, 1996, have been undertaken by the asset management company and has taken adequate steps to ensure that the interests of the unitholders are protected.
24. The independent Directors of the Trustee shall give their comments on the report received from the asset management company regarding the investments by the mutual fund in the securities of group companies of the sponsor.
25. Trustees shall exercise due diligence as under:

A. General Due Diligence:

- (i) The Trustees shall be discerning in the appointment of the directors on the Board of the asset management company.
- (ii) Trustees shall review the desirability or continuance of the asset management company if substantial irregularities are observed in any of the schemes and shall not allow the asset management company to float new schemes.
- (iii) The Trustee shall ensure that the trust property is properly protected, held, and administered by proper persons and by a proper number of such persons.
- (iv) The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- (v) The Trustees shall arrange for test checks of service contracts.
- (vi) Trustees shall immediately report to SEBI of any special developments in the mutual fund.

B. Specific due diligence:

The Trustees shall:

- (i) obtain internal audit reports at regular intervals from independent auditors appointed by the Trustees,
- (ii) obtain compliance certificates at regular intervals from the asset management company,
- (iii) hold meeting of trustees more frequently,
- (iv) consider the reports of the independent auditor and compliance reports of asset management company at the meetings of trustees for appropriate action,
- (v) maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings,

- (vi) prescribe and adhere to a code of ethics by the Trustees, asset management company and its personnel,
- (vii) communicate in writing to the asset management company of the deficiencies and checking on the rectification of deficiencies.

C. The trustees shall also exercise due diligence on such matters as may be specified by SEBI from time to time.

In terms of the Provisions of SEBI Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/117 dated July 07, 2023, the trustees shall have following responsibilities:

Core Responsibilities:

- i) The Trustees shall exercise independent due diligence on the following matters:
 - a) Ensure the fairness of the fees and expenses charged by the AMC.
 - b) Review the performance of AMC in its schemes vis-a-vis performance of peers or the appropriate benchmarks.
 - c) Ensure that the AMC has put in place adequate systems to prevent mis-selling to increase assets under their management and valuation of the AMC.
 - d) Ensure that operations of AMC are not unduly influenced by the AMC's Sponsor, its associates, and other stakeholders of AMC.
 - e) Ensure that undue or unfair advantage is not given by AMC to any of their associates/group entities.
 - f) Be responsible to address conflicts of interest, if any, between the shareholders / stakeholders / associates of the AMCs and unitholders.
 - g) Ensure that the AMC has put in place adequate systems to prevent misconduct including market abuse/misuse of information by the employees, AMC, and connected entities of the AMC.
- ii) The Trustees shall take steps to ensure that there are system level checks in place at AMC's end to prevent fraudulent transactions including front running by employees, form splitting / mis-selling by distributors etc. The Trustees shall review such checks periodically.
- iii) The Trustees and their resource persons shall independently evaluate the extent of compliance by AMCs vis-à-vis the identified key areas and not merely rely on AMC's submissions /external assurances.
- iv) AMC shall put in place suitable mechanisms/systems to generate system-based information / data / reports for evaluation and effective due diligence by the Trustees. AMC shall provide alerts based automated reports to the Trustees as may be required by the Trustees.
- v) The Trustees shall ensure that suitable mechanisms/systems are put in place by the AMC to generate system-based information/data/reports for evaluation and effective due diligence by the Trustees. The Trustees shall also ensure that the AMCs periodically review such systems.
- vi) AMC shall submit exception reports/analytical information to the Trustees, that add value to the process of exercising their oversight role. The Trustees shall evaluate the nature and adequacy of the alerts and the manner of dealing with such alerts by AMC.
- vii) The Trustees shall require the AMC to furnish, in a true and fair manner, reports and alerts based on pre-decided parameters including but not limited to the areas specified as core responsibilities, for taking appropriate action.
- viii) The Trustees shall periodically review the steps taken by AMCs for folios which do not contain all the Know Your Client (KYC) attributes / updated KYC attributes and ensure that the AMCs take remedial steps necessary for updating the KYC attributes especially pertaining to bank details, PAN, mobile phone number.

Other Responsibilities where trustees may rely on professional firms for carrying out due diligence on behalf of the Trustees:

- a. Overseeing that AMCs manage the operations of Mutual Fund schemes independently from other activities.
 - b. Discharging their role as a custodian of assets on behalf of unitholders in accordance with SEBI (Mutual Funds) Regulations, 1996, and the trust deed.
 - c. Reviewing the net worth of the AMC on a periodic basis to ensure compliance with prescribed threshold.
 - d. Ensuring that the transactions of the Mutual Funds are in accordance with the provisions of the trust deed.
26. Notwithstanding anything contained in sub-regulations (1) to (25) of Regulation 18 of SEBI (Mutual Funds) Regulations, 1996, the trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
27. The independent directors of Trustee shall pay specific attention to the following, as may be applicable, namely: —
- (i) the Investment Management Agreement and the compensation paid under the agreement.
 - (ii) service contracts with associates - whether the asset management company has charged higher fees than outside contractors for the same services.
 - (iii) selections of the asset management company's independent directors.
 - (iv) securities transactions involving associates to the extent such transactions are permitted.

- (v) selecting and nominating individuals to fill independent directors' vacancies.
- (vi) code of ethics must be designed to prevent fraudulent, deceptive, or manipulative practices by insiders in connection with personal securities transactions.
- (vii) the reasonableness of fees paid to sponsors, asset management company and any others for services provided.
- (viii) principal underwriting contracts and their renewals.
- (ix) any service contract with the associates of the asset management company.

Amendments to the Trust Deed shall not be carried out without the prior approval of SEBI and Unitholders' approval/consent as per the procedure/provisions laid down in the SEBI (Mutual Funds) Regulations, 1996, and the Trust Deed where it affects the interest of the Unitholders.

Supervisory Role of the Trustee

The supervisory role of the Trustees will be discharged by reviewing the information and the operations of the Fund based on the reports submitted at the meetings of the Trustee, by reviewing the reports submitted by the Internal Auditor and the quarterly and half yearly compliance reports.

On a regular basis, activity report forwarded by the AMC will be discussed at the Board meeting of the Trustee. The Board meeting of the Trustee shall be held at least once in every two calendar months and at least six such meetings shall be held in every year or at such frequency as may be prescribed under the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time. The quorum for a Board meeting of the Trustee shall not be constituted unless such number of independent directors as may be prescribed under SEBI (Mutual Funds) Regulations, 1996 as amended from time to time are present at the meeting.

During the period April 1, 2024, to March 31, 2025, the Board of Directors of Trustee Company met 6 times.

The Audit Committee comprising 3 Independent Directors of the Board of Directors of Trustee Company, was constituted on July 4, 2023, there were 4 meetings during the period April 1, 2024, to March 31, 2025.

During the financial year 2025-26 (till June 30, 2025) there were 2 meetings of the Board of Directors of Trustee Company and 1 meeting of the Audit Committee of the Trustee Board.

Trusteeship Fees

Pursuant to the Trust Deed constituting the Fund, the Trustee Company is entitled to receive Trusteeship Fee from the Fund, as may be mutually agreed between the Sponsor and the Board of Trustees from time to time, subject to the SEBI (Mutual Funds) Regulations, 1996.

II. Asset Management Company

Helios Capital Asset Management (India) Private Limited has been appointed as the Asset Management Company ('AMC') of Helios Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated March 13, 2023, executed between Helios Trustee Private Limited and Helios Capital Management (India) Private Limited. Helios Capital Asset Management (India) Private Limited is a private limited company incorporated under the Companies Act, 2013 on May 21, 2021, having its Registered Office at 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India. SEBI approved the AMC to act as the Investment Manager of the Fund vide its letter No. SEBI/HO/IMD/IMD-RAC-1/P/OW/2023/32305/1 dated August 10, 2023.

The AMC will manage the schemes of Helios Mutual Fund as mentioned in their respective Scheme Information Documents, in accordance with the provisions of IMA, the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 and the objectives of the Scheme.

Shareholding Pattern of the AMC as on March 31, 2025

Name of the Shareholder	No of equity shares held	Equity Share Capital	% holding
Helios Capital Management Pte Ltd., Singapore	7,38,23,672	73,82,36,720	92.5%
DSI Capital Private Ltd	59,85,703	5,98,57,030	7.5%
Total	7,98,09,375	79,80,93,750	100%

Other Activities of the AMC

The AMC may either through itself or through its subsidiaries may undertake other Business Activities such as acting as the investment manager of various Alternative Investment Funds (AIFs), providing portfolio management services, investment advisory services, separately managed accounts; etc. as permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time and subject to such conditions as may be specified by SEBI from time to time. Any potential conflicts between these activities and the Mutual Fund will be adequately addressed by compliance with the requirements under Regulation 24(b) of the Regulations

The AMC is currently registered as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 2020 and provides portfolio management and advisory services to domestic and overseas clients under SEBI Registration No. INP000006916. The AMC also

acts as the investment manager for Helios India Alternate Fund (“AIF Fund”), which is formed as a Trust and has received registration as a Category III Alternative Investment Fund from SEBI vide Registration No. IN/AIF3/19-20/0773, under SEBI (Alternative Investment Funds) Regulations, 2012. The AMC has a common research team. The AMC has proper systems and controls in place to ensure that (a) there is no conflict of interest between the activities of managing the schemes of the Helios Mutual Fund and other activities of the AMC; and (b) interest of the unit holders of the schemes of the Fund are protected at all times.

In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of sources of conflict, potential material risk or damage to Fund’s investors’ interest and detailed parameters for the same.

Details of AMC Directors:

Name	Age	Educational Qualification	Brief Experience
<p>Mr. Samir Arora (Associate Director)</p>	<p>63 years</p>	<p>Engineering from the Indian Institute of Technology, New Delhi MBA (gold medallist) from the IIM, Calcutta, Master’s degree in finance from the Wharton School, University of Pennsylvania</p>	<p>Samir Arora is the main founder, Group CIO & fund manager at Helios Capital Management Pte. Limited. He has a total investing experience touching three decades.</p> <p>From 1998 to 2003, he was the Head of Asian Emerging Markets at Alliance Capital Management in Singapore (both fund management and research, covering 9 markets). From 1993 to August 2003, Mr. Arora was the Chief Investment Officer of Alliance Capital’s Indian mutual fund business and, along with managing Alliance Capital’s Asian Emerging Markets mandates, managed all of Alliance Capital’s India-dedicated equity funds.</p> <p>In 1993, Mr. Arora relocated to Mumbai from New York as Alliance Capital’s first employee in India to help start its Indian mutual fund business. He also managed ACM India Liberalization Fund, an India-dedicated offshore fund since its inception in 1993 until August 2003. Prior to 1993, he worked with Alliance Capital in New York as a research analyst.</p> <p>Samir’s philanthropic interests are in the areas of helping children, elderly, and the differently abled individuals. He is one of the Founders of Ashoka University, Haryana, India and has also funded a lifetime student bursary at Singapore University of Technology and Design.</p>
<p>Mr. Dinshaw Irani (Associate Director)</p>	<p>59 years</p>	<p>Graduate in Commerce (Hons.) and holds a post-graduate diploma in Rural Management from the Institute of Rural Management, Anand</p>	<p>Dinshaw Irani is the Director & CEO of Helios Capital Asset Management (India) Private Limited and has overall work experience of 33 years. Prior to this, he was Executive Director at Artemis Advisors (exclusive research advisors to Helios Singapore) for over 14 years, where he led the research process, from industry outlook and idea generation to final recommendation. Prior to joining Artemis in 2005, he was the Principal Portfolio Manager at Sharekhan during 2003-04, setting up their portfolio management services division.</p> <p>Prior to his stint at Sharekhan, Mr. Irani was Vice President in the Asian Emerging Markets team for Alliance Capital in Mumbai for over 3 years covering the consumer and pharmaceutical sectors. Before Alliance Capital, he has worked at Sun F&C Mutual Fund and at Lloyd Securities.</p>
<p>Mr. Abhijit Raha (Independent Director)</p>	<p>66 years</p>	<p>Chartered Accountant from the Institute of Chartered Accountants of India, Bachelor’s Degree of Commerce (Hons.) from the University of Calcutta, India</p>	<p>Mr. Abhijit Raha is associated with financial services for around four decades across a various spectrum of roles, with rich experience in equities, foreign-exchange, and investment banking. He is Senior Advisor at Pivotsapes, a Singapore based Consultancy that focuses on business transformation.</p>

			<p>Mr. Raha was the Chief Executive Officer of BNP Paribas Securities Singapore Pte Ltd. until 2017. Prior to this, he was in a similar role in India where he was tasked with setting up the Equities and Investment Banking functions for BNP Paribas. Before joining, BNP Paribas, Mr. Raha was Co- Founder and CEO of an India specific absolute return fund Cornerstone Asia Investments, based in Singapore & run in partnership with Bank Julius Baer, Zurich.</p> <p>He was instrumental in the growth of CLSA's operations in India and South-East Asia, having spent six years in India as CEO, building the organisation from scratch; and four years as CEO for Singapore and Malaysia.</p>
<p>Mr. Romesh Sobti (Independent Director)</p>	75 years	<p>Bachelor's degree (Honours) in Electrical Engineering, Diploma in Corporate Laws, and Secretarial Practice.</p>	<p>Mr Romesh Sobti is a career banker with 46 years of experience in all 3 sectors of banking - public, foreign, and private. He became the Managing Director & CEO of IndusInd Bank Ltd. during 2007-08 and retired from the Bank in 2020.</p> <p>Prior to this assignment, Mr. Sobti was the Executive Vice President – Country Executive, India, and Head, UAE, and Sub-Continent, at ABN AMRO Bank N.V. He joined ABN AMRO Bank N.V. in November 1990 and over a period of 17 years with the Bank, he was at helm as CEO for 12 years. In his banking career, Mr. Sobti has also been associated with ANZ Grindlays Bank plc (now Standard Chartered Bank) and with State Bank of India prior to that.</p>

Duties and obligations of Asset Management Company (AMC):

Under the SEBI (Mutual Funds) Regulations, 1996 and the Investment Management Agreement, the AMC has, inter-alia, the following duties and responsibilities:

1. The asset management company shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of SEBI (Mutual Funds) Regulations, 1996, and the trust deed.
2. The asset management company shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. The asset management company shall obtain, wherever required under SEBI (Mutual Funds) Regulations, 1996, prior in-principal approval from the recognized stock exchange(s) where units are proposed to be listed.
4. The asset management company shall be responsible for the acts of commission or omission by its employees or the persons whose services have been procured by the asset management company.
5. The asset management company shall submit to the trustees, quarterly reports of each year on its activities and the compliance with SEBI (Mutual Funds) Regulations, 1996.
6. The trustees at the request of the asset management company may terminate the assignment of the asset management company at any time. Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.
7. Notwithstanding anything contained in any contract or agreement or termination, the asset management company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omission, while holding such position or office.
8. The Chief Executive Officer of the asset management company shall ensure that the mutual fund complies with all the provisions of applicable regulations and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund. Chief Executive Officer shall also ensure that the Asset Management Company has adequate systems in place to ensure that the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of SEBI (Mutual Funds) 8.Regulations,1996, are adhered to in letter and spirit. Any breach of the said Code of Conduct shall be brought to the attention of the Board of Directors of the Asset Management Company and Trustees.
9. The fund managers (including Chief Investment Officer) shall ensure that the funds of the schemes are invested to achieve the objectives of the scheme and in the interest of the unit holders. Further, the Fund Managers (including

Chief Investment Officer) shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of SEBI (Mutual Funds) Regulations, 1996 and submit a quarterly self-certification to the Trustees that they have complied with the said code of conduct or list exceptions, if any.

10. The Dealers shall ensure that orders are executed on the best available terms, taking into account the relevant market at the time for transactions of the kind and size concerned to achieve the objectives of the scheme and in the best interest of all the unit holders. The Dealers shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of SEBI (Mutual Funds) Regulations, 1996 and submit a quarterly self-certification to the Trustees that they have complied with the said code of conduct or list exceptions, if any.
11. The board of directors of the asset management company shall ensure that all the activities of the asset management company are in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996.
12. The asset management company shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes. Provided that for the purpose of this sub-regulation, the aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the mutual fund. Provided further that the aforesaid limit of 5% shall apply for a block of any three months.
13. The asset management company shall not purchase or sell securities through any broker (other than a broker referred to in clause above) which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes, unless the asset management company has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the trustees on a quarterly basis. Provided that the aforesaid limit shall apply for a block of three months.
14. The asset management company shall not utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities. Provided that an asset management company may utilise such services if disclosure to that effect is made to the unitholders and the brokerage or commission paid is also disclosed in the half-yearly annual accounts of the mutual fund.
Provided further that the mutual funds shall disclose at the time of declaring half-yearly and yearly results:
 - (i) any underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities associate companies,
 - (ii) devolvement, if any,
 - (iii) subscription by the schemes in the issues lead managed by associate companies,
 - (iv) subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.
15. The asset management company shall file with the trustees the details of transactions in securities by the key personnel of the asset management company in their own name or on behalf of the asset management company and shall also report to SEBI, as and when required by SEBI.
16. In case the asset management company enters into any securities transactions with any of its associates a report to that effect shall be sent to the trustees at its next meeting.
17. In case any company has invested more than 5% of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same mutual fund in that company or its subsidiaries shall be brought to the notice of the trustees by the asset management company and be disclosed in the half-yearly and annual accounts of the respective schemes with justification for such investment provided the latter investment has been made within one year of the date of the former investment calculated on either side.
18. The asset management company shall file with the trustees and SEBI—
 - (i) detailed biodata of all its directors along with their interest in other companies within fifteen days of their appointment;
 - (ii) any change in the interests of directors every six months; and
 - (iii) a quarterly report to the trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsor or the asset management company, as the case may be, by the mutual fund during the said quarter.
19. Each director of the asset management company shall file the details of his transactions of dealing in securities with the trustees on a quarterly basis in accordance with guidelines issued by SEBI.
20. The asset management company shall not appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
21. The asset management company shall appoint registrars and share transfer agents who are registered with SEBI. Provided if the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
22. The asset management company shall abide by the Code of Conduct as specified in PART-A of the Fifth Schedule to

the SEBI (Mutual Funds) Regulations, 1996.

23. The asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by SEBI from time to time.
24. The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document. Provided that an asset management company shall not be entitled to charge any fee on its investment in that scheme.
25. The asset management company shall not carry out its operations including trading desk, unit holder servicing and investment operations outside the territory of India.
26. The asset management company shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule of SEBI (Mutual Funds) Regulations, 1996 and shall publish the same.
27. The asset management company and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.
28. The asset management company shall report and disclose all the transactions in debt and money market securities, including inter scheme transfers, as may be specified by SEBI.
29. The board of directors of the asset management company shall ensure before the launch of any scheme that the asset management company has-
 - a. systems in place for its back office, dealing room and accounting;
 - b. appointed all key personnel including fund manager(s) for the scheme(s) and submitted their biodata which shall contain the educational qualifications and past experience in the securities market with the Trustees, within fifteen days of their appointment;
 - c. appointed auditors to audit its accounts;
 - d. appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines, instructions, etc., issued by SEBI or the Central Government and for redressal of investors grievances. Further, compliance officer shall independently and immediately report to SEBI any non-compliance observed by him/her.
 - e. appointed a registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and laid down parameters for their supervision;
 - f. prepared a compliance manual and designed internal control mechanisms including internal audit systems;
 - g. specified norms for empanelment of brokers and marketing agents;
 - h. obtained, wherever required under SEBI (Mutual Funds) Regulations, 1996, prior in principle approval from the recognized stock exchange(s) where units are proposed to be listed.
30. The board of directors of the asset management company shall ensure that –
 - a. the asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with specific brokers;
 - b. the asset management company has not given any undue or unfair advantage to any associate or dealt with any of the associate of the asset management company in any manner detrimental to interest of the unit holders;
 - c. the transactions entered into by the asset management company are in accordance with SEBI (Mutual Funds) Regulations, 1996, and the respective schemes;
 - d. the transactions of the mutual fund are in accordance with the provisions of the trust deed;
 - e. the net worth of the asset management company are reviewed on a quarterly basis to ensure compliance with the threshold provided in clause (f) of sub-regulation (1) of regulation 21 on a continuous basis;
 - f. all service contracts including custody arrangements of the assets and transfer agency of the securities are executed in the interest of the unit holders;
 - g. there is no conflict of interest between the manner of deployment of the net worth of the asset management company and the interest of the unit holders;
 - h. the investor complaints received are periodically reviewed and redressed;
 - i. all service providers are holding appropriate registrations with SEBI or with the concerned regulatory authority;
 - j. any special developments in the mutual fund are immediately reported to the trustees;
 - k. there has been exercise of due diligence on the reports submitted by the asset management company to the trustees;
 - l. there has been exercise of due diligence on such matters as may be specified by SEBI from time to time.
31. The asset management company shall constitute a Unit Holder Protection Committee in the form and manner and with a mandate as may be specified by SEBI.

32. The asset management company shall be responsible for calculation of any income due to be paid to the mutual fund and also any income received in the mutual fund, for the unit holders of any scheme of the mutual fund, in accordance with SEBI (Mutual Funds) Regulations, 1996, and the trust deed.
33. The asset management company shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless, —
- (i) a written communication about the proposed change is sent to each unit holder and an advertisement is issued in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated; and
 - (ii) the unit holders are given an option to exit at the prevailing Net Asset Value without any exit load.
34. The asset management company shall
- (i) not act as a Trustee of any mutual fund.
 - (ii) not undertake any business activities other than in the nature of management and advisory services provided to pooled assets including offshore funds, insurance funds, pension funds, provident funds, or Category I foreign portfolio investor as specified in Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, if any of such activities are not in conflict with the activities of the mutual fund.
 Provided that the AMC may itself or through its subsidiaries undertake any such activities, if it satisfies SEBI and ensures that the conditions as laid under the applicable Regulations are met.
 Provided further that the AMC may, itself or through its subsidiaries, undertake portfolio management services and advisory services for other than broad based fund subject to complying with the additional conditions viz. (i) that the key personnel of the AMC, the systems, back office, bank and securities accounts are segregated activity wise and there exist systems to prohibit access to inside information of various activities; (ii) that the capital adequacy requirements, if any, separately for each such activity are met and that separate approval, if necessary under the relevant regulations is obtained; and other directions, as may be specified by the SEBI from time to time are adhered to.
 - (iii) not acquire any assets out of the Trust Fund which involves the assumption of any liability which is unlimited, or which may result in encumbrance of the Scheme property in any way.
35. The asset management company may become a proprietary trading member for carrying out trades in the debt segment of the recognised stock exchanges, on behalf of its mutual fund schemes and may also become a self-clearing member of the recognised clearing corporations to clear and settle trades in the debt segment on behalf of its mutual fund schemes.
36. The asset management company for each scheme shall keep and maintain proper books of account, records and documents, for each scheme so as to explain its transactions and to disclose at any point of time the financial position of each scheme and in particular give a true and fair view of the state of affairs of the Fund and intimate to the SEBI the place where such books of account, records and documents are maintained.
37. The asset management company shall maintain and preserve for a period of eight years its books of account, records and documents.
38. The independent Directors of the asset management company shall pay specific attention to the following as may be applicable, namely:
- (i) The Investment Management Agreement and the compensation paid under the Agreement.
 - (ii) Service contracts with associates - whether the AMC has charged higher fees than outside contractors for the same services.
 - (iii) Securities transactions involving associates to the extent such transactions are permitted.
 - (iv) Code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
 - (v) The reasonableness of fees paid to Sponsors, AMC and any others for services provided.
 - (vi) Principal underwriting contracts and renewals.
 - (vii) Any service contracts with the associates of the AMC.
39. The board of directors of the trustee company and the board of directors of the asset management company, including any of their committees, shall meet at such frequency as may be specified by the Board from time to time.

INFORMATION ABOUT KEY PERSONNEL:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Dinshaw Irani	59 Years	Chief Executive Officer	B. Com (Hons.) PGDRM (IRM, Anand)	33 Years	<p>Helios Capital Asset Management (India) Private Limited (March 2019 to present) – Chief Executive Officer.</p> <p>Artemis Advisors Private Limited (June 2005 to Feb 2019) – Executive Director.</p> <p>Sharekhan (2003-04) – Principal Portfolio Manager.</p> <p>Prior to his stint at Sharekhan, Dinshaw was Vice President in the Asian Emerging Markets team for Alliance Capital in Mumbai for over 3 years covering the consumer and pharmaceutical sectors. Before Alliance, Dinshaw has worked at Sun F&C Mutual Fund and at Lloyd Securities.</p>
Mr. Kiran Deshpande	57 Years	Chief Financial Officer (CFO), Chief Operating Officer (COO) & Chief Information Security Officer (CISO)	CMA, ACS, CFP, FIII (Fellow Member of Insurance Institute of India), Certificate Course in Disruptive Strategy from Harvard Business School Masters in Investment Management (Alagappa University). B.Com. (Osmania University),	36 Years	<p>Helios Capital Asset Management (India) Private Limited (October 2022 to present) – CFO, COO & CISO</p> <p>Baroda Asset Management India Limited (May 2014 – May 2022) - CFO & COO</p> <p>Deutsche Asset Management India Private Limited (Oct 2007 to May 2014) – COO</p> <p>Before joining Deutsche Asset Management, he was associated with Birla Sun Life Distribution (BSDL) in various capacities and his last designation there was Vice President</p>
Mr. Alok Bahl	61 Years	Chief Investment Officer	B. Com (Punjab University) PGCFM (K.C. College of Management) PGCBM (XLRI, Jamshedpur)	33 Years	<p>Helios Capital Asset Management (India) Private Limited (April 2023 to present) – Chief Investment Officer.</p> <p>Helios Capital Management Pte. Limited, Singapore (May 2005 to March 2023) – Head of Trading.</p> <p>Prior to joining Helios, Alok worked in India with various sell side firms in sales for over 14 years.</p>
Mr. Abhay Modi	57 Years	Head of Research	Engineering from NIT Rourkela, PGDM from the IIM, Ahmedabad	32 Years	<p>Helios Capital Asset Management (India) Private Limited (March 2019 to present) – Head of Research.</p> <p>Artemis Advisors Private Limited (April 2007 to Feb 2019) – Director.</p> <p>Before Artemis, Abhay had worked at Reliance Capital, Indian Hotels and Duff & Phelps.</p>

Mr. Deviprasad Nair	43 Years	Head of Business	Masters in financial Markets & Investments from Skema Business School, France MBA in Marketing from CMRIT, Bangalore.	21 Years	<p>Helios Capital Asset Management (India) Private Limited (January 2021 to present) – Business Head.</p> <p>ICICI Prudential Asset Management Company Limited (July 2018 to Jan 2021) - Head Sales & Business Development – PMS & AIF</p> <p>PGIM India Asset Management Private Limited (Dec 2017 to July 2018) – Vice President.</p> <p>ICICI Prudential Asset Management Company Limited (Sep 2014 – August 2016) – Head – Direct Business.</p> <p>Birla Sun Life Asset Management Company Limited (Nov 2008 to August 2014) – Regional Head.</p>
Mr. Abhinav Khemani	44 Years	Vice President & Head - Compliance	C.A. B. Com (Rajasthan University)	20 Years	<p>Helios Capital Asset Management (India) Private Limited (March 2023 to present) – VP & Head - Compliance.</p> <p>HSBC Asset Management (India) Private Limited (June 2015 to Feb 2023) – VP - Compliance.</p> <p>Birla Sun Life Asset Management Company Limited (May 2011 to June 2015) – Chief Manager - Compliance.</p> <p>Tata Asset Management Limited (Nov 2006 to May 2011) – Manager -Compliance.</p>
Mr. Vilas Solanki	52 years	Vice President & Head - Operations, & Investor Relations Officer	B.Com. (Mumbai University), Investment Management Course from NMIMS	30 Years	<p>Helios Capital Asset Management (India) Private Limited (Feb 2022 to present) – VP & Head of Operations and Customer Service.</p> <p>Navi AMC (erstwhile Essel AMC and Peerless AMC) (2009-2021) - VP & Head of Operations, & Investor Relation Officer.</p> <p>ING Investment Management (2003-2008) - Vice President Head - Customer Service</p> <p>Prior to this, Vilas has been part of the Operations function in other fund houses like ING Mutual Fund, Zurich India Mutual Fund and GIC Mutual Fund.</p>
Ms. Heena Parag	43 Years	Vice President & Head – Risk Management	Executive MBA from IIM, Kozhikode and master's in commerce from Mumbai University	20 Years	<p>Helios Capital Asset Management (India) Private Limited - (Aug 2023 to present) –Vice President & Head – Risk Management.</p> <p>White Oak Capital Mutual Fund (August 2022 - August 2023) – Vice President – Risk Management</p> <p>White Oak Capital Management Consultants LLP (June 2017- August 2022)- VP - Operations</p> <p>Prior to this, she was working with Ambit Capital Private Limited, Brics Securities Limited, IIFL, PHD Chamber of Commerce and Industry, PHED Govt of Bihar. She has handled functions including risk management and surveillance, compliance, operations management, and business process improvements, accounting, and budgeting. She has worked with both Corporate and Government.</p>

Mr. Jayesh Shah	53 Years	Manager - Dealing	B.Com. (Mumbai University)	22 Years	<p>Helios Capital Asset Management (India) Private Limited (March 2023 to present) – Manager - Dealing.</p> <p>IDBI Asset Management Ltd (Jan 2021 – Feb 2023) – Equity Dealer/Index Fund Manager</p> <p>ITI Asset Management Ltd (May 2017 – Jan 2021)– Equity Dealer</p> <p>Brics Securities Ltd (Feb 2013 – March 2017) – Institutional Equity Dealer.</p>
Mr. Shailesh Yadav	44 years	Head IT	Bachelor of Commerce from Mumbai University PGDBA from Welingkar Institute of management development & research	18 Years	<p>Helios Capital Asset Management (India) Private Limited (December 2024 to present) – Head - IT.</p> <p>HDFC Pension Management Company Ltd (November 2021 to December 2024) - Chief Manager – IT.</p> <p>ICICI Bank – (January 2019 to October 2021) - Manager IT - Cyber Security Audit</p> <p>HDFC Bank – (March 2007 to January 2019) - Manager - Information Security.</p>
Mr. Utsav Modi	39 Years	Manager – Fixed Income Investments	B. Com, CFA (ICFAI, Tripura)	13 Years	<p>Helios Capital Asset Management (India) Private Limited (October 2023 to present) – Fund manager and dealer for fixed income securities.</p> <p>Groww Asset Management Limited (May 2023 - September 2023) – Dealer (Fixed Income)</p> <p>Indiabulls Asset Management Company Ltd. (June 2022 - May 2023) – Dealer (Fixed Income)</p> <p>Phronesis Capital Ltd. (May 2021 - May 2022) – Dealer (Debt Market Broking)</p> <p>Almondz Global Securities Ltd. (Aug 2016 - Jan 2017) - Assistant Manager (Debt Market Broking)</p> <p>Prior to this, he has worked with A.K. Capital Ltd., LKP Securities Ltd. And Karvy Stock Broking Ltd. During the period from June 2012 to April 2016).</p>
Mr. Pratik Singh	35 Years	Fund Manager - Equities	MBA in Finance from Welingkar Institute, Mumbai BE (Mechanical) from University of Pune.	11 Years	<p>Helios Capital Asset Management (India) Private Limited (February 2024 to present) – Fund Manager - Equities.</p> <p>Helios Capital Asset Management (India) Private Limited (December 2021 to January 2024) – Research Analyst.</p> <p>Motilal Oswal Institutional Equities [September 2019 to November 2021] - Senior Manager – Research.</p> <p>Haitong Securities India [September 2017 to August 2019] - Research Associate.</p> <p>Nirmal Bang Institutional Equities [September 2016 to August 2017] - Research Associate.</p>

Note: In case of past employment/experience details, last position held by the respective key personnel has been mentioned.

Presently all the key personnel are based at the Corporate Office of the AMC.

Mr. Vilas Solanki, Vice President & Head of Operations, has been appointed as the Investor Relation Officer of the Fund.

Presently the AMC has total of 9 employees (including research analysts) in the investment management department.

Past experience details of research analyst:

Name	Age	Designation	Educational Qualification	Brief Experience
Mr. Darshit Shah	31 years	Research Analyst	Chartered Accountant and has cleared CFA (USA) Level 2.	Over 7 years of experience. Research Analyst at Helios Capital Asset Management (India) Private Limited since January 2022. Prior to this, he was associated with Motilal Oswal institutional equity research team, tracking the midcap sector for over 4 years. He has diverse sector experience across consumer, retail, hotel, textile and select chemical & agro-chemicals companies.
Mr. Punit Pujara	29 Years	Research Analyst	Chartered Accountant and has cleared CFA (USA) Level 2.	Over 5 years of experience. Research Analyst at Helios Capital Asset Management (India) Private Limited since March 2023. In his previous roles, he worked on the sell side institutional equity research for appx. 2.5 years at IIFL Securities and Equirus Securities, covering Indian Healthcare sector. Prior to that, he worked with Axis Bank in commercial banking.
Mr. Rohan Nagpal	30 Years	Associate Vice President (AVP)	M.A. Economics, Ashoka University; B.S., Harvey Mudd College	Over 4 years of experience. Research Analyst at Helios Capital Asset Management (India) Private Limited since October 2022. Prior to Helios, he worked in software development, business analyst, and academic research roles.
Mr. Venil Shah	39 Years	Deputy Vice President (DVP) – Research	B. Tech, MBA (Finance)	Over 17 years of experience. Joined Helios Capital Asset Management (India) Private Limited on January 29, 2025. He has joined from Prabhudas Liladher Capital where he was working as a Senior Investment Analyst covering multiple sectors. He has diverse industry experience, with 9 years of sell-side experience, and 4 years of buy-side experience. He is an MBA from NMIMS, Mumbai and has cleared CFA (USA) - Level 2. Before his MBA, he worked in the IT industry for 4 years.

Procedure followed for Investment Decisions

The Asset Management Company (AMC) will diligently carry out all investment decisions for the schemes in strict adherence to the Regulations, the specified investment objectives outlined in the Scheme Information Document (SID), and the Investment Policy of the AMC. Each investment decision made by the AMC pertaining to the scheme's funds will be meticulously recorded. Prior to initiating any investment in a company/issuer, a comprehensive report will be prepared to assess its suitability. The fund manager will document specific reasons for each individual order placed. The performance of the schemes will be periodically presented to the boards of both the AMC and the Trustee for review. Additionally, the boards of the Trustee and the AMC will consistently monitor the schemes' performance in comparison to their respective benchmark indices and the broader mutual fund industry.

To ensure effective decision-making and oversight, the AMC has established an Investment Management Committee consisting of the Chief Executive Officer (CEO), Chief Investment Officer, Fund Manager(s), Head – Compliance and Risk Officer. This committee will establish the overarching investment policy for the schemes, regularly review the policy, and periodically evaluate the portfolio and performance of the schemes. However, the fund manager of each respective scheme will retain sole responsibility for day-to-day investment management decisions.

All investment decisions will be meticulously recorded in accordance with Para 12.23 of the Master Circular, as amended from time to time. The Chief Executive Officer and the Chief Investment Officer of the AMC will ensure, among other responsibilities, that the fund managers make investments that align with the best interests of the unit holders. Moreover, the Fund Manager will ensure that the funds of the scheme(s) are prudently invested in accordance with the scheme(s)' investment objectives and in the best interest of the unit holders.

Additionally, the boards of the Trustee and the AMC will consistently monitor the schemes' performance in comparison to their respective benchmark indices and the broader mutual fund industry. However, the Scheme's performance may not be strictly comparable with the performance of its benchmark due to the inherent differences in the construction of the portfolios. The Boards may review the benchmark selection process from time to time and make suitable changes as to use of the benchmark, or related to composition of the benchmark, whenever it deems necessary.

III. Service Providers

- **Custodian and Fund Accountant:**

SBI-SG Global Securities Services Private Limited (SBI-SG), B Wing Jeevan Seva Annex Building, Ground Floor, S.V. Road, Santacruz (W), Mumbai -400054, has been appointed as Custodian and Fund Accountant for the Schemes of the Helios Mutual Fund. The Custodian has been registered with SEBI under the SEBI (Custodians of Securities) Regulations, 1996 vide registration number IN/CUS/022 dated.

The Fund Administrator provides fund accounting, Net Asset Value calculation and other related services.

- **Registrar & Transfer Agent:**

Computer Age Management Services Ltd. (CAMS) having registered office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034 has been appointed as Registrar, Transfer Agents and IDCW paying agent. The Registrar is registered with SEBI under the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 vide registration number INR000002813.

As Registrars to the Scheme, CAMS will handle communications with investors, perform data entry services and despatch account statements. The Board of AMC and Trustees have ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching account statements / issue units in dematerialized form to unitholders within the time limit prescribed in the Regulations and also have sufficient capacity to handle investor complaints.

- **Statutory Auditor of the Mutual Fund:**

S. R. Batliboi & Co. LLP

The Ruby, 12th Floor, Senapati Bapat Marg, Dadar West, Mumbai – 400 028

- **Legal Counsel:**

IC Universal Legal

Advocates & Solicitors

209/210, Hubtown Solaris, Prof. N. S. Phadke Marg, Off Western Express Highway, Andheri (E), Mumbai – 400 069

- **Collecting Bankers:**

Name	Registered Office Address	SEBI Registration number
Axis Bank	"Trishul", 3rd Floor Opp. Samartheshwar Temple Law Garden, Ellisbridge Ahmedabad – 380006	INBI00000017
IDFC First Bank	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai – 600031	INBI00001149
YES Bank	9th Floor, Discovery of India, Nehru Centre, Dr. A.B. Road, Worli, Mumbai - 400018	INBI00000935
INDUSIND Bank	2401, Gen Thimmayya Road, Cantonment, Pune, - 411001	INBI00000002
State Bank of India	State Bank Bhavan, Madame Cama Road, Mumbai, Maharashtra - 400021	INBI00000038
HDFC Bank	HDFC Bank House, Senapati Bapat Marg, Lower Parel(W), Mumbai, Maharashtra - 400 013	INBI00000063
Kotak Mahindra Bank	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra E, Mumbai - 400051	INBI00000927
ICICI Bank	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390007, Gujarat, India.	INBI00000004

Note: The AMC/Trustee reserves the right to change service providers from time to time.

IV. Condensed Financial Information (CFI)

Historical Per Unit Statistics is presented scheme wise for all the schemes launched by Helios Mutual Fund during the last three fiscal years (excluding redeemed schemes) for each of the last three fiscal years.

Scheme Name		Helios Overnight Fund					
Inception Date		25-Oct-2023					
HISTORICAL PER UNIT STATISTICS							
Financial Year		2023-24 (Oct 25, 2023, to March 31, 2024)			2024-25 (April 1, 2024, to March 31, 2025)		
Plans		Direct Plan	Regular Plan	Unclaimed Plan [^]	Direct Plan	Regular Plan	Unclaimed Plan [^]
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	1000.0000	1000.0000	NA	1029.6649	1029.4408	NA
	Daily IDCW	1000.0000	1000.0000	NA	1000.6886	1000.5726	NA
	Unclaimed IDCW below three years	--	--	NA	--	--	NA
	Unclaimed IDCW above three years	--	--	NA	--	--	NA
	Unclaimed Redemption below three years	--	--	NA	--	--	NA
	Unclaimed Redemption above three years	--	--	NA	--	--	NA
IDCW (Rs.) *	Daily IDCW	28.5395	28.4469	NA	63.4069	62.7990	NA
NAV at the end of the year (as on March 31) (Rs.)	Growth	1029.6649	1029.4408	NA	1096.9072	1096.1201	NA
	Daily IDCW	1000.6886	1000.5726	NA	1000.5419	1000.5379	NA
	Unclaimed IDCW below three years	--	--	NA	--	--	NA
	Unclaimed IDCW above three years	--	--	NA	--	--	NA
	Unclaimed Redemption below three years	--	--	NA	--	--	NA
	Unclaimed Redemption above three years	--	--	NA	--	--	NA
Annualised returns of the Scheme##	(%)	2.97%	2.94%	--	6.53%	6.48%	--

Scheme Benchmark Returns (CRISIL Liquid Overnight Index)	(%)	2.94%			6.65%		
Additional Benchmark Returns (CRISIL 1 Year T-Bill)	(%)	3.10%			7.49%		
INR Returns on investment of Rs. 10,000 @							
Scheme / Plan	(Rs.)	10,296.65	10,294.41	-	10,653	10,648	-
Scheme Benchmark (CRISIL Liquid Overnight Index)	(Rs.)	10,293.74			10,665		
Additional Benchmark (CRISIL 1 Year T-Bill)	(Rs.)	10,309.61			10,749		
Net Assets at the end of period	(Rs. Crs.)	49.62	62.97	-	41.80	115.86	-
Ratio of Recurring Expenses to net assets ^{^^} (Annualized)	(%)	0.10%	0.15%	-	0.11%	0.16%	-

Scheme Name			Helios Flexi Cap Fund		
Inception Date			13-Nov-2023		
HISTORICAL PER UNIT STATISTICS					
Financial Year		2023-24 (November 13, 2023, to March 31, 2024)		2024-25 (April 1, 2024, to March 31, 2025)	
Plans		Direct Plan	Regular Plan	Direct Plan	Regular Plan
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	10.00	10.00	12.00	11.93
	IDCW	10.00	10.00	12.00	11.93
IDCW*	(Rs.)	Nil	Nil	Nil	Nil
NAV at the end of the year (as on March 31) (Rs.)	Growth	12.00	11.93	13.29	13.01
	IDCW	12.00	11.93	13.29	13.01
Annualised returns of the Scheme##	(%)	20.00%	19.30%	10.75%	9.05%
Scheme Benchmark Returns (NIFTY 500 Total Return Index)	(%)	17.19%		6.37%	
Additional Benchmark Returns (NIFTY 50 Total Return Index)	(%)	15.06%		6.65%	
INR Returns on investment of Rs. 10,000 @					
Scheme / Plan	(Rs.)	12,000.00	11,930.00	11,075	10,905
Scheme Benchmark (NIFTY 500 Total Return Index)	(Rs.)	11,718.53		10,637	

Additional Benchmark (NIFTY 50 Total Return Index)	(Rs.)	11,505.74		10,665	
Net Assets at the end of period	(Rs. Crs.)	437.40	661.59	1375.90	1403.52
Ratio of Recurring Expenses to net assets ^{^^} (Annualized)	(%)	0.65%	2.24%	0.53%	2.01%

Scheme Name		Helios Balanced Advantage Fund			
Inception Date		March 27, 2024			
HISTORICAL PER UNIT STATISTICS					
Financial Year		2023-24 (March 27, 2024, to March 31, 2024)		2024-25 (April 1, 2024, to March 31, 2025)	
Plans		Direct Plan	Regular Plan	Direct Plan	Regular Plan
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	10.00	10.00	10.12	10.12
	IDCW	10.00	10.00	10.12	10.12
IDCW*	(Rs.)	Nil	Nil	Nil	Nil
NAV at the end of the year (as on March 31) (Rs.)	Growth	10.12	10.12	10.84	10.66
	IDCW	10.12	10.12	10.84	10.66
Annualised returns of the Scheme##	(%)	1.20%	1.20%	7.11%	5.34%
Scheme Benchmark Returns (CRISIL Hybrid 50+50 – Moderate TRI)	(%)	0.59%		7.77%	
Additional Benchmark Returns (NIFTY 50 Total Return Index)	(%)	0.92%		6.65%	
INR Returns on investment of Rs. 10,000 @					
Scheme / Plan	(Rs.)	10,120.00	10,120.00	10,711	10,534
Scheme Benchmark (CRISIL Hybrid 50+50 – Moderate TRI)	(Rs.)	10,058.86		10,777	
Additional Benchmark (NIFTY 50 Total Return Index)	(Rs.)	10,091.88		10,665	
Net Assets at the end of period	(Rs. Crs.)	9.79	129.11	25.81	267.12
Ratio of Recurring Expenses to net assets ^{^^} (Annualized)	(%)	0.71%	2.37%	0.73%	2.38%

Scheme Name		Helios Financial Services Fund			
Inception Date		June 24, 2024			
Period		June 24, 2024, to March 31, 2025			
HISTORICAL PER UNIT STATISTICS					
Plans		Direct Plan		Regular Plan	
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	10.00		10.00	
	IDCW	10.00		10.00	

IDCW*	(Rs.)	Nil	Nil
NAV at the end of the year (as on March 31) (Rs.)	Growth	10.56	10.43
	IDCW	10.56	10.43
Annualised returns of the Scheme##	(%)	5.60%	4.30
Scheme Benchmark Returns (NIFTY Financial Services Total Return Index)	(%)	9.10%	
Additional Benchmark Returns (NIFTY 50 Total Return Index)	(%)	0.63%	
INR Returns on investment of Rs. 10,000 @			
Scheme / Plan	(Rs.)	10,560	10,430
Scheme Benchmark (NIFTY Financial Services Total Return Index)	(Rs.)	10,910	
Additional Benchmark (NIFTY 50 Total Return Index)	(Rs.)	10,063	
Net Assets at the end of period	(Rs. Crs.)	56.08	97.33
Ratio of Recurring Expenses to net assets^^ (Annualized)	(%)	0.78%	2.39%

Scheme Name		Helios Large & Mid Cap Fund	
Inception Date		October 30, 2024	
Period		October 30, 2024, to March 31, 2025	
HISTORICAL PER UNIT STATISTICS			
Plans		Direct Plan	Regular Plan
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	10.00	10.00
	IDCW	10.00	10.00
IDCW*	(Rs.)	Nil	Nil
NAV at the end of the year (as on March 31) (Rs.)	Growth	9.47	9.40
	IDCW	9.47	9.40
Annualised returns of the Scheme##	(%)	-5.30%	-6.00%
Scheme Benchmark Returns (NIFTY Large Mid Cap 250 Total Return Index)	(%)	-6.25%	
Additional Benchmark Returns (NIFTY 50 Total Return Index)	(%)	-3.07%	
INR Returns on investment of Rs. 10,000 @			
Scheme / Plan	(Rs.)	9,470	9,400
Scheme Benchmark (NIFTY Large Mid Cap 250 Total Return Index)	(Rs.)	9,375	
Additional Benchmark (NIFTY 50 Total Return Index)	(Rs.)	9,693	
Net Assets at the end of period	(Rs. Crs.)	30.96	240.09
Ratio of Recurring Expenses to net assets^^ (Annualized)	(%)	0.76%	2.38%

Scheme Name		Helios Mid Cap Fund	
Inception Date		March 13, 2025	
Period		March 13, 2025, to March 31, 2025	
HISTORICAL PER UNIT STATISTICS			
Plans		Direct Plan	Regular Plan
NAV at the beginning of the year (as on April 1/date of inception) (Rs.)	Growth	10.00	10.00
	IDCW	10.00	10.00
IDCW*	(Rs.)	Nil	Nil
NAV at the end of the year (as on March 31) (Rs.)	Growth	10.34	10.33
	IDCW	10.34	10.33
Annualised returns of the Scheme##	(%)	3.40%	3.30%
Scheme Benchmark Returns (NIFTY Mid Cap 150 Total Return Index)	(%)	6.81%	
Additional Benchmark Returns (NIFTY 50 Total Return Index)	(%)	5.01%	
INR Returns on investment of Rs. 10,000 @			
Scheme / Plan	(Rs.)	10,340	10,330
Scheme Benchmark (NIFTY Mid Cap 150 Total Return Index)	(Rs.)	10,681	
Additional Benchmark (NIFTY 50 Total Return Index)	(Rs.)	10,501	
Net Assets at the end of period	(Rs. Crs.)	10.89	46.20
Ratio of Recurring Expenses to net assets^^ (Annualized)	(%)	0.92%	2.42%

^Unclaimed Plan has been created under Helios Overnight Fund for the limited purpose of deploying unclaimed IDCW / redemption amount of the schemes of Helios Mutual Fund. The Unclaimed Plan is not available for subscription / investments by the investors. Currently there are no units under the Unclaimed Plan.

*Income Distribution cum Capital Withdrawal (IDCW) per unit disclosed above is the gross IDCW (inclusive of applicable taxes and statutory levies) for all the record dates during the period.

Returns calculated for the period less one year is shown are in absolute terms and returns greater than one year are compounded annualized (CAGR). Returns are calculated for the Growth Options of the respective Scheme(s)/Plan(s) considering the movement of the NAV during the period. Past performance may or may not be sustained in the future.

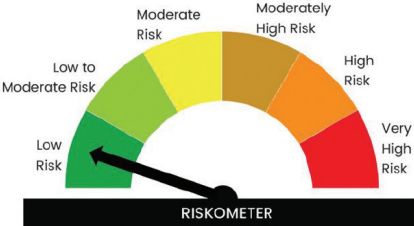
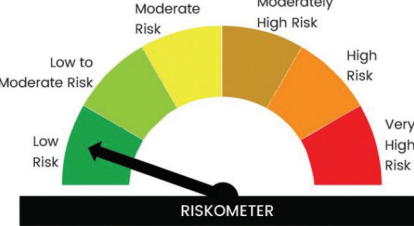
@ shows the current value of Rs. 10,000/- invested at the beginning of a given period.

^^ Ratio of recurring expenses include management fees, goods & services tax on management fees, other fees and expense accrued with respect to inflows from B-30 cities, where applicable

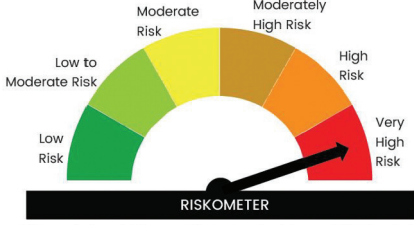
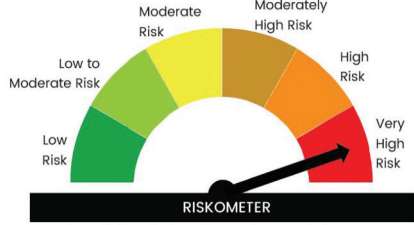
Note: Condensed Financial Information for the Financial years ended March 31, 2023, and March 31, 2022, are not applicable/ available as Helios Mutual Fund come into existence on August 10, 2023.

Scheme and Benchmark Risk-o-meters

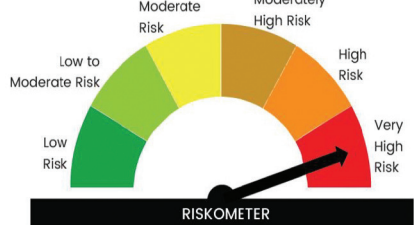
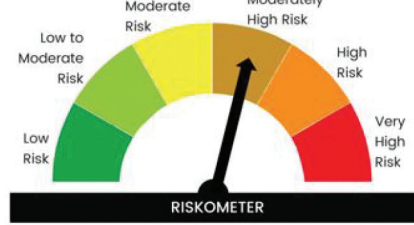
1. Helios Overnight Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index
<p>Helios Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively low-interest rate risk and low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity. 	 <p>The risk of the scheme is Low risk</p>	 <p>The risk of the benchmark is Low Risk</p>

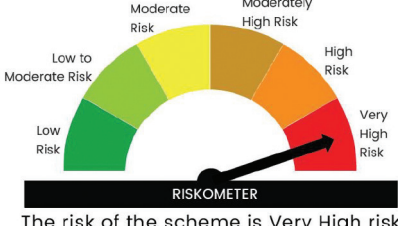
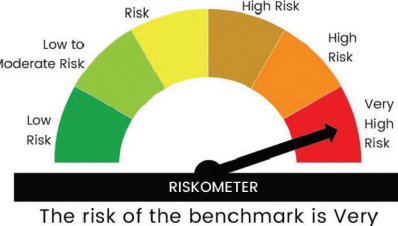
2. Helios Flexi Cap Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. NIFTY 500 Total Return Index (TRI)
<p>Helios Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment predominantly in equity and equity related instruments across large cap, mid cap and small cap stocks. 	 <p>The risk of the scheme is Very High risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

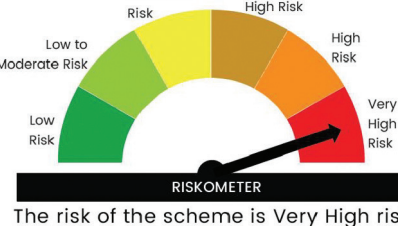

3. Helios Balanced Advantage Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 – Moderate Total Return Index(TRI)
<p>Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities 	 <p>The risk of the scheme is Very High risk</p>	 <p>The risk of the benchmark is Moderately High Risk</p>

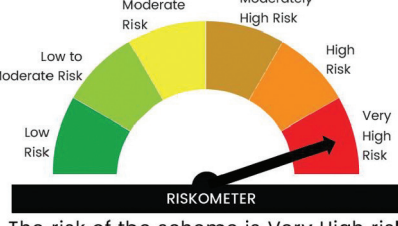
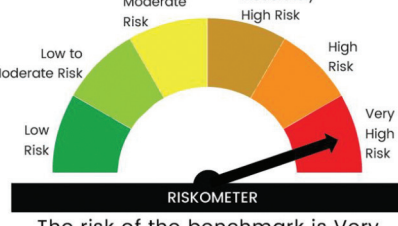
4. Helios Financial Services Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. Nifty Financial Services Total Return Index(TRI)
<p>Helios Financial Services Fund (An open-ended equity scheme investing in financial services sector)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services 	 <p>The risk of the scheme is Very High risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

5. Helios Large & Mid Cap Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 Total Return Index(TRI)
<p>Helios Large & Mid Cap Fund (Large & Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in a diversified portfolio of large & mid cap companies 	 <p>The risk of the scheme is Very High risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

6. Helios Mid Cap Fund

Scheme Name	Scheme Risk-o-meter#	Scheme Risk-o-meter# As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 Total Return Index(TRI)
<p>Helios Mid Cap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities predominantly investing in mid-cap companies 	 <p>The risk of the scheme is Very High risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Above risk-o-meters are as on the date of this document. For latest risk-o-meter(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.heliosmf.in.

V. RISK FACTORS

A. Standard Risk Factors

a. Standard Risk Factors for investments in Mutual Fund

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
- The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various markets related factors and trading volumes, settlement periods and transfer procedures.
- Past performance of the Sponsors, AMC/Mutual Fund does not guarantee the future performance of the Scheme.
- Name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the contribution of an amount of Rs. 50,000 made/to be made by it towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors. The associates of the Sponsor are not responsible or liable for any loss or shortfall resulting from the operation of the Scheme.
- Present schemes offered by Helios Mutual Fund are not guaranteed or assured return Schemes. In addition, the scheme(s) does not guarantee or assure any Income distribution cum Capital Withdrawal (IDCW) and also does not guarantee or assure that it will make any IDCW distribution, though it has every intention to make the same in the distributions of Income Distribution cum Capital Withdrawal option. All IDCW distributions of Income Distribution cum Capital Withdrawal will be subjected to the investment performance of the respective schemes.
- All Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- The NAV of the Scheme can go up or down depending on the factors and forces affecting the securities markets.
- The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.
- Mutual Funds, being vehicles of securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from investing in Scheme. The various factors which impact the value of the Scheme investments include but are not limited to fluctuations in the equity and bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of securities, tax laws, liquidity of the underlying instruments, settlements periods, trading volumes etc. and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- As the liquidity of the Scheme's investments could at times, be restricted by trading volumes and settlement periods, the time taken by the Scheme for redemption of units may be significant or may also result in delays in redemption of the units, in the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio. In view of this, the Trustee has the right, at their sole discretion, to limit redemptions (including suspending redemption) under certain circumstances, subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder.
- Different types of securities in which the Scheme would invest as given in the Scheme information document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.
E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- Investment decisions made by the AMC shall be in the best interest of investors in the scheme but may not always be profitable as the actual market movement may be at variance with the anticipated trend.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.

b. Risk factors of not maintaining average AUM of Rs. 20 crores on half yearly rolling basis (Applicable only for open ended debt-oriented schemes)

Open ended debt-oriented schemes shall maintain an average AUM of Rs. 20 crores on half yearly rolling basis. In case, the average AUM falls below Rs. 20 crores, the AMC shall scale up the AUM of such Scheme within a period of six months so as to maintain the average AUM of Rs. 20 crores on half yearly rolling basis, failing which the Scheme shall be wound up in accordance with the provisions of Regulation 39 (2) (c) of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.

c. Risks associated with different derivative strategies.

Schemes may use various derivative strategies from time to time in accordance with the provisions of the respective Scheme Information Documents. Risks associated with derivative products/strategies are summarised below:

Risks associated with Stock/Index Futures:

- The risks associated with stock/index futures are similar to the ones with equity investments. Additional risks could be on account of illiquidity and hence mispricing of the future at the time of purchase.
- The strategy of taking a long position in stock/index futures increases the exposure to the market. The long position is positively correlated with the market. However, there is no assurance that the stocks in the portfolio and the index behave in the same manner and thus this strategy may not provide gains perfectly aligned to the movement in the index.
- The long position will have as much loss / gain as in the underlying stock/index. e.g., if the stock/index appreciates by 10%, the stock/index future value rises by 10%. However, this is true only for futures contracts held till maturity. In the event that a futures contract is closed out before its expiry, the quoted price of the futures contract may be different from the gain/ loss due to the movement of the underlying stock/index. This is called the basis risk.
- While futures markets are typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time, for the Scheme to purchase or close out a specific futures contract.

Risks associated with buying Options:

- The strategy of taking a long position in the stock/index call option increases the exposure to the market. The long position is positively correlated with the market. However, there is no assurance that the stocks in the portfolio and the index behave in the same manner and thus this strategy may not provide gains perfectly aligned to the movement in the index.
- The risk/downside, if the market falls/remains flat is only limited to the option premium paid.
- While option markets are typically less liquid than the underlying cash market, hence there can be no assurance that ready liquidity would exist at all points in time, for the Scheme to purchase or close out a specific contract.

Risks associated with Index Arbitrage / Cash Future Arbitrage strategies:

- Lack of opportunity available in the market
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates, and indices:
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

Risks associated with Covered Call strategy:

- Writing call options are highly specialized activities and entail higher than ordinary investment risks. In such investment strategy, the profits from call option writing are capped at the option premium, however the downside depends upon the increase in value of the underlying equity shares.
- The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the view changes to sell and exit the stock. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares, which can lead to temporary illiquidity of the underlying equity shares and result in loss of opportunity.
- The writing of the covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received the scheme would be at a loss.
- The total gross exposure related to the option premium paid and received must not exceed the regulatory limits of the net assets of the scheme. This may restrict the ability of Scheme to buy any options.

d. Other risk factors (viz. Swing pricing, investment in Corporate Debt Market Fund (CDMDF), Liquidity Risk Management (LRM) etc.)

Currently, Helios Mutual Fund does not have any debt-oriented schemes to which such risk factors are applicable.

B. Special Considerations

Investors are urged to study the terms of the Scheme Information Document carefully before investing in this Scheme, and to retain this Scheme Information Document for future reference.

- Investors in the Scheme are not being offered any guaranteed returns.
- Neither the SID and SAI, nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited or subject to registration requirements and, accordingly, persons

who come into possession of this SID and the SAI in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.

- The AMC may either through itself or through its subsidiaries may undertake other Business Activities such as acting as the investment manager of various Alternative Investment Funds (AIFs), providing portfolio management services, investment advisory services, separately managed accounts; etc. as permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time (“the Regulations”) and subject to such conditions as may be specified by SEBI from time to time. Any potential conflicts between these activities and the Mutual Fund will be adequately addressed by compliance with the requirements under Regulation 24(b) of the Regulations.
- The AMC is currently registered as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 2020 and provides portfolio management and advisory services to domestic and overseas clients under SEBI Registration No. INP000006916. The AMC also acts as the investment manager for Helios India Alternate Fund (“AIF Fund”), which is formed as a trust and has received registration as a Category III Alternative Investment Fund from SEBI vide Registration No. IN/AIF3/19-20/0773, under SEBI (Alternative Investment Funds) Regulations, 2012. The AMC has a common research team. The AMC has proper systems and controls in place to ensure that (a) there is no conflict of interest between the activities of managing the schemes of the Helios Mutual Fund and other activities of the AMC; and (b) interest of the unit holders of the schemes of the Fund are protected at all times. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of sources of conflict, potential material risk or damage to Fund’s investors’ interest and detailed parameters for the same.
- The tax benefits described in SID/SAI are as available under the prevailing taxation laws and are available subject to conditions. Investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely.
- In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor to determine possible legal, tax, financial or other considerations for subscribing and/or redeeming the Units and/or before making a decision to invest/ redeem Units. The tax information contained in SID/SAI alone may not be sufficient and should not be used for the development or implementation of an investment strategy or construed as investment advice. Investors alone shall be fully responsible/ liable for any investment decision taken on the basis of this document.
- Neither the Mutual Fund nor the AMC nor any person connected with it accepts any liability arising from the use of this information. The Trustee, AMC, Mutual Fund, their directors, or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Schemes are wound up for reasons and in the manner provided in SID/SAI.
- Redemption by the Unit holder either due to change in the fundamental attributes of the Scheme(s) or due to any other reasons, may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors, or their employees shall not be liable for any such tax consequences that may arise.
- Prospective investors should review / study this SID, the SAI and the addenda thereto issued from time to time carefully in its entirety before investing and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.
- The Mutual Fund / the AMC have not authorized any person to give any information or make any representations, either oral or written, not stated in SID/SAI in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in SID/SAI as the same have not been authorized by the Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in SID/SAI, or which are inconsistent with the information contained herein shall be solely at the risk of the investor. Investors are advised to rely upon only such information and/or representations as contained in SID/SAI. Any subscription or redemption made by any person on the basis of statements or representations which are not contained in SID/SAI, or which are inconsistent with the information contained herein shall be solely at the risk of the Investor. The Investor is required to confirm the credentials of the individual/firm he/she is entrusting his/ her application form along with payment instructions for any transaction in the Scheme. The Mutual Fund/ Trustee/AMC shall not be responsible for any acts done by the intermediaries representing or purportedly representing such Investor.
- There is no assurance or guarantee that the Scheme objectives will be achieved, and the investment decisions made by the AMC may not always be profitable.

- The AMC may freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority (Authority), including orders restricting the investor (s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s).
- From time to time and subject to the Regulations, the Sponsor, the Mutual Fund, and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsor, and the AMC may invest either directly or indirectly in the Scheme. These entities may acquire a substantial portion of the Scheme's AUM and collectively constitute a major investor in the Scheme. Accordingly, redemption of Units held by such entities might have an adverse impact on the Scheme because the timing of such redemption may impact the ability of other Unitholders to redeem their Units.
- The Scheme at times may receive large number of redemption requests which may have an adverse impact on the performance of the Scheme and may also affect all the unit holders as the fund manager needs to liquidate securities to meet the redemptions post which the portfolio is likely to be less liquid.
- As the liquidity of the Scheme investments could, at times, be restricted by trading volumes and settlement periods, the time taken by the Scheme for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Scheme' portfolio. In view of this, the Trustees have the right, in their sole discretion to limit redemptions (including suspending redemption) under certain circumstances, as described under the section titled "Suspension of Redemption of units", subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder.
- The Product labelling for the Scheme is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing in to meet their financial goals. The Risk-o-meter categorizes the schemes of Fund under different levels of risk in terms of parameters defined under Para 17.4 (on Product Labelling in Mutual Funds) of the Master Circular. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labelling (including the Risk-o-meter) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and should also consult their financial advisers, if they are unsure about the suitability of the scheme before investing. Further, Investors are requested to note that Risk-o-meter for the Scheme shall be evaluated on monthly basis and AMC shall disclose the Risk-o-meter along with monthly portfolio disclosure for the Scheme on its website and on AMFI website within 10 days from the close of each month. Additionally, in case of any change in the risk-o-meter upon such evaluation, which will be done on monthly basis, the same shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme. Investors are requested to note that change in risk-o-meter will not be considered as a Fundamental Attribute Change of the Scheme in terms of SEBI (Mutual Funds) Regulations, 1996.
- The AMC and/or its Registrar may have to disclose the investors' personal information and/or any part of it including the changes/updates that may be provided by the investors or details of the transactions carried out by the investors with (a) the Sponsor/s, Trustees, AMC, its employees, agents and third party service providers as deemed necessary for conduct of business including Registrar, Bankers/its agents and / or authorized external third parties who are involved in transaction processing, dispatches, effecting payments etc. of investors' investment in the Scheme; (b) Distributors or sub-brokers or Investment Advisors or intermediaries through whom applications of investors are received for the Scheme or whose stamp appears on the application form; or (c) Any other organizations or regulatory/statutory/judicial/quasi-judicial entities (Indian or foreign) for compliance with any legal or regulatory requirements without any intimation/advice to the investors' or to verify the identity of investors for complying with anti-money laundering requirements.
- Any dispute arising out of the Scheme shall be subject to the non-exclusive jurisdiction of the Courts in India. Statements in SID/SAI are, except where otherwise stated, based on the law, practice currently in force in India and are subject to changes therein.

- **Compliance under Foreign Accounts Tax Compliance Act (FATCA)**

FATCA is globally applicable from July 1, 2014. India has executed an Inter-Governmental Agreement (IGA) with the U.S. and the Fund intends to take any measures that may be required to ensure compliance under the terms of the IGA and local implementing regulations. The AMC/Mutual Fund is classified as 'Foreign Financial Institution' under the FATCA provisions.

The intention of FATCA is that the details of U.S. investors holding assets outside the U.S. will be reported by financial institutions to the United States Internal Revenue Service (IRS), as a safeguard against U.S. tax evasion. As a result of FATCA, and to discourage non-U.S. financial institutions from staying outside this regime, financial institutions that do not enter and comply with the regime will be subject to a 30% withholding tax with respect to certain U.S. source income. Under the FATCA regime, this withholding tax applies to payments that constitute interest, dividends, and other types of income from the US sources.

In order to comply with its FATCA obligations, the Fund/AMC will be required to obtain certain additional information from its investors so as to ascertain their U.S. tax status. If the investor is a specified U.S. person, U.S. owned non-U.S. entity, non-participating Foreign Financial Institution ("NPFPI") or does not provide the requisite documentation, the Fund may need to report information on these investors to the appropriate tax authority, as far as legally permitted. The Fund/AMC will not accept applications which are not accompanied with information / documentation required to establish the U.S. Person status of investors. Investors are therefore requested to ensure that the details provided under the relevant Section of the application form are complete and accurate to avoid rejection of the application.

If an investor either fails to provide the Fund/AMC with any correct, complete, and accurate information that may be required for the Fund/AMC to comply with FATCA or is a NPFFI, Fund/AMC may be required to provide information about payment to NPFFI to upstream payor to enable them to make the appropriate FATCA withholding on NPFFIs.

- **Common Reporting Standards**

India has joined the Multilateral Competent Authority Agreement (MCAA) on automatic exchange of financial information in Tax Matters, commonly known as Common Reporting Standards ('CRS'). All countries which are signatories to the MCAA are obliged to exchange a wide range of financial information after collecting the same from financial institutions in their jurisdiction.

In accordance with Income Tax Act read with SEBI Circular nos. CIR/ MIRSD/2/2015 dated August 26, 2015, and CIR/ MIRSD/3/2015 dated September 10, 2015, regarding implementation of CRS requirements, it shall be mandatory for all new investors to provide details and declaration pertaining to CRS in the application form, failing which the AMC shall have authority to reject the application.

- **Nomination for Mutual Fund Unit Holders**

Pursuant to the provisions of Para 17.16 (on Nomination for Mutual Fund unit holders) of the Master Circular, as amended from time to time it is mandatory for individual investors subscribing, as single/sole holder, to mutual fund units to either provide nomination details or opt out of nomination in prescribed format. Accordingly, such investors are required to submit either the nomination form or the prescribed declaration form for opting out of nomination in physical* or online^ as per the choice of the investors. It may however be noted that said nomination requirements are optional for jointly held folios i.e. investors who are subscribing to the units as joint unitholders.

**In case of physical option, the forms should carry the wet signature of all the unit holder(s).*

^In case of online option, the unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or through two factor authentication (2FA) in which one of the factors shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC.

Implication of failure with respect to nomination: In case of individual investors with mode of holding being single/sole, the application will be rejected if the applicant does not provide nomination or does not provide declaration form for opting out of nomination

Who can nominate: The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.

Who cannot nominate: Non individual Unitholder(s)/investors including society, trust (other than a religious or charitable trust), body corporate, company, Association of Persons (AOP), Body of Individuals (BOI), FPI, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney, Guardian of Minor unitholder, cannot nominate. If the non-individuals were to inadvertently nominate in the application form, the same shall be ignored.

For further details, please refer to the Para 'Nomination Facility' under section 'B. Legal Information'.

- **KYC & PAN Requirements**

Investors are requested to take note that it is mandatory to complete the KYC requirements (including updation of Permanent Account Number) for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including subscription, redemptions, switches, and all types of systematic plans) and non-financial requests are liable to be rejected, if the unit holders have not updated the PAN details or completed the KYC requirements.

Notwithstanding in the above cases, subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder, the AMC reserves the right to ask for any requisite documents before processing of financial and non-financial transactions or freeze the folios as appropriate. Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance.

Effective from April 1, 2024, KYC status for the investors who are new to Helios MF should be "Validated" else the application needs to be submitted along with the duly completed Re-KYC form with valid proofs at the nearest ISC. For more information, please visit <https://www.heliosmf.in/kyc-norms/>.

In view of non-availability of source validation of passport and in view of facilitation of Aadhaar to NRIs by UIDAI, the provision of portability of KYC records has been relaxed for one year till April 30, 2025, by SEBI. Accordingly effective from May 15, 2024, Non-Resident Indian (NRI) Investors, can transact in Mutual Fund till April 30, 2025, if their KYC status is "Registered."

Investors are requested to note that PAN is mandatory for all financial transactions in schemes of the Fund, with respect to all unitholders in the folio. Accordingly, any financial transactions received without PAN, in respect of non-PAN-exempt folios, shall be rejected.

As per SEBI Master Circular on KYC dated October 12, 2023, on KYC requirements and the changes advised by Income Tax Department in PAN validation process, effective from April 30, 2024, it is mandated for investors to quote their Name(s) and DOB/I as per PAN card/POI. The Mutual Funds are mandated to validate the Name and DOB/I against the PAN available with Income tax department. To avoid any failure in such validations, investors are requested to quote the Name(s) and DOB/I of all the holders including Guardian, Power of Attorney [POA] holders as per PAN card/Income Tax Department (ITD) records in all new application forms (physical and digital) and KYC forms.

- **Aadhaar-PAN linking**

As per Section 139AA of the Income Tax Act, 1961 read with CDBT circular 7 of 2022 dated March 30, 2022, where a person who has been allotted PAN as on the 1st day of July, 2017, and who is eligible to obtain Aadhaar number has failed to intimate / link Aadhaar with PAN on or before 30th June 2023, the PAN of such person shall become inoperative immediately after the said date. Once a person's PAN becomes inoperative, TDS at the higher rate of 20% shall be applicable in addition to other consequences under the Act.

Note: Presently, Aadhaar-PAN linking does not apply to any individual who is (a) residing in the States of Assam, Jammu and Kashmir and Meghalaya; (b) a non-resident as per the Income Tax Act, 1961 (NRI as per Income Tax records); or (c) of the age of eighty years or more at any time during the previous year; or (d) not a citizen of India. However, these exemptions may change or be revoked later.

SEBI vide its circular (SEBI/HO/MIRSD/SECFATF/P/CIR/2024/41) dated May 14, 2024, has modified clauses 96 & 100 of Master Circular on Know Your Client (KYC) norms for the securities market dated October 12, 2023. As part of Risk Management Framework, the KRA shall verify a) PAN b) Name & c) Address. Further, the records of those clients in respect of which all attributes mentioned in para 96 / 97 of master circular are verified by KRAs with official databases (such as Income Tax Department database on PAN, Aadhaar XML / Digi locker / M- Aadhaar) and PAN-Aadhaar linkage has also been verified as referred to in Rule 114 AAA of the Income Tax Rules, 1962, it shall be considered as Validated Record.

- Some of the Schemes of the Fund have enabling provision to invest in overseas financial assets as permitted under the applicable regulations. To the extent that the assets of such Schemes will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.
- The AMC/Trustee reserves the right to modify the provisions of the SID/KIM/SAI from time to time as permissible under SEBI (Mutual Funds) Regulations, 1996, and circulars and guidelines issued thereunder from time to time.

VI. HOW TO APPLY

1. New investors can purchase units of the respective Scheme(s)/Plans by using an application form, whereas existing Unit holders may use transaction slip or application form. Application forms or transaction slips will be available at the Investor Service Centres (ISCs)/Official Points of Acceptance of transactions during business hours on business days. The same can also be downloaded from the website of the Mutual Fund viz. www.heliosmf.in.
2. Applications must be completed in BLOCK LETTERS in English.
3. Signatures should be in English or in any Indian Language. In case of joint holdings, all joint holders are required to sign. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the application form on behalf of the HUF. Investor who cannot sign and in case required to provide a thumb impression will have to contact the AMC for the additional documentation/information required.
4. For investments through Constituted Attorney, the Power of Attorney has to be signed by the Applicant and Constituted Attorney. The signature in the Application Form needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.
5. The duly completed application form/transaction slip as the case maybe, can be submitted at the designated ISCs/ official points of acceptance. The personnel at the official point of acceptance of transaction will time stamp, and return the acknowledgement slip in the application form. The application shall be subject to verification. For details on updated list of ISCs/Official Points of Acceptance investors may log on to 'Contact Us' section on our website www.heliosmf.in
6. Investors are required to ensure that ARN & EUIN is correctly filled up in the application form for investments routed through the distributor (ARN holder). EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. In case, the distributor has not given any advice to investor pertaining to the investment made, the EUIN box may be left blank wherein the investor will be required to provide a duly signed declaration to this effect, as given in the application form.

SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form.

7. Investors may undertake transactions viz. purchase/ redemption/switch etc. through its official website - www.heliosmf.in, mobile handsets, etc. and may also submit transactions in electronic mode offered by specified banks, financial institutions, distributors etc., with whom AMC has entered or may enter into specific arrangements including through secured internet sites operated by CAMS. Accordingly, the servers (maintained at various locations) of the AMC and CAMS will be the official point of acceptance for all such online/electronic transaction facilities offered by the AMC. For the purpose of determining the applicability of NAV, time of transaction would be the time when request for purchase/sale/switch of units is received in the servers of AMC/RTA.
8. Investors transacting through MFSS/BSE StAR MF/NMF II Platform under the electronic order collection system for schemes which are unlisted and Stock Exchange(s) for the listed schemes will have to comply with norms/rules as prescribed by Stock Exchange(s).

9. In respect of New Fund Offer (NFO) of Schemes/Plan(s) an investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s)/Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. For details, please refer to the Section **“Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility”**.
10. All cheques and bank drafts must be drawn in the name of the respective Schemes e.g. “Helios Overnight Fund” and crossed “Account Payee only”. A separate cheque or bank draft must accompany each Application. Investors must use separate application forms for investing simultaneously in more than one option of the Scheme subject to the minimum subscription requirements under each option.
11. All cheques and bank drafts accompanying the application form should contain the application form number/PAN No/folio number on its reverse. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.
12. In order to comply with AMFI (Association of Mutual Funds in India) best practice guidelines on ‘risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions’ issued from time to time and also to enhance compliance with Know Your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA), the acceptance of Third-Party Payments is restricted. For details, please refer to the Section **“Restriction on acceptance of Third-Party Payments/Instruments”**.
13. Investors should note that it is mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) irrespective of the amount of purchase* (in case of PAN) * and limit of Rs. 50000 (in case of PEKRN) * in the Application Form. Where the applicant is a minor and does not possess his/her own PAN/PEKRN, he/she shall quote the PAN/PEKRN of his/her father or mother or the guardian, as the case may be. For details, please refer to the Section “Permanent Account Number”.
*Includes fresh/additional purchase, switch, Systematic Investment/Transfer and Reinvestment of IDCW/Transfer of IDCW.
14. Investors should note that it is mandatory for all purchases/ switches/registrations for Systematic Transactions / Transfer of IDCW, etc. to quote the valid KYC Compliance Status of each applicant (parent or guardian in case of minor, Power of Attorney (POA), Karta, UBO, Directors or Partners) in the application and attach proof of KYC Compliance. For more details, please refer paragraph **‘Know Your Customer (KYC)’**.
15. It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders, POA holders, the parent/guardian in case of folio of a minor investor.
16. Investors should note that for all purchases in the folio of minors the payment shall be made from bank account of the minor, parent, or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian.
17. Applicants must satisfy the minimum Application Amount requirements mentioned in the ‘Scheme Information Document’ of the respective scheme(s) of Helios Mutual Fund.
18. In case of non-individual applicants/investors, it will be mandatory to provide the details on ‘Ultimate Beneficial Owner(s) (UBO(s))’ by filling up the declaration form for ‘Ultimate Beneficial Ownership’. Please contact the nearest Investor Service Centre (ISC) of Helios Mutual Fund or visit our website www.heliosmf.in for the Declaration Form. For more details, please refer paragraph **“Identification of Ultimate Beneficial Owners (UBO(s))”**.
19. Applications not completed in any respect are liable to be rejected.
20. Any application for subscription of units may be rejected if found incomplete or due to unavailability of underlying securities, etc.
21. Payment should be made by cheque or bank draft drawn on any bank which is situated at and is a member of the Banker’s Clearing House located at the place where the application is submitted or in a manner acceptable to the AMC, which is evidenced by receipt of credit in Bank Account of the Fund.
22. Outstation cheques will not be accepted, and applications accompanied by such cheques are liable to be rejected. However, outstation cheques are acceptable in case of SIP applications. The first instalment of SIP should however be payable at the location where the application is tendered.
23. No cash, money orders and postal orders will be accepted.
24. Investors may please note that in case any application is made through Demand Draft, Demand Draft charges will not be reimbursed by the AMC. The Demand Draft charges shall be borne by investors.
25. The Trustee shall have absolute discretion to accept/reject any application for purchase of Units, if in the opinion of the Trustee, increasing the size of Scheme’s Unit capital is not in the general interest of the Unitholders, or the Trustee for any other reason believes it would be in the best interest of the Schemes or its Unitholders to accept/reject such an application.
26. Investors are requested to use the services of AMFI certified Distributors empanelled with the AMC. The AMC shall not be liable to an Investor, with respect to investments made through non-empanelled Distributors. If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, “DIRECT” should be mentioned in the space provided for “ARN Number” in the Application Form / Transaction Form. Any subsequent change / updation / removal of broker code will be based on the written request from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.
27. If the investor wishes to invest directly, i.e. without involving the services of any agent/distributor or broker, “DIRECT” should be mentioned in the space provided for “ARN Number” in the application form / Transaction Form. Any subsequent change

/ updation / removal of broker code will be based on the written request from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.

28. Treatment of Financial Transactions Received Through Suspended Distributors:

The financial transactions# of an investor where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows:

- a. All Purchase/Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP")/Systematic Transfer Plan ("STP") or under SIPs/STPs registered prior to the suspension period) received during the suspension period shall be processed under "Direct Plan" and continue to be processed under "Direct Plan" perpetually unless after suspension of ARN is revoked, unitholder makes a written request to process the future instalments/investments under "Regular Plan". The AMC shall also suitably inform the concerned Unitholders about the suspension of the distributor from doing mutual fund distribution business.
- b. Any Purchase/Switch or SIP/STP transaction requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.
- c. Additionally, where the ARN of a distributor has been terminated permanently, the AMC shall advise the concerned unitholder(s), who may at their option, either continue their existing investments under Regular Plan under any valid ARN holder of their choice or switch their existing investments from "Regular Plan" to "Direct Plan" subject to tax implications and exit load, if any.

Financial Transactions shall include all Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP") / Systematic Transfer Plan ("STP") or under SIPs/ STPs registered prior to the suspension period).

29. Option to hold units in Dematerialised (Demat) form:

Pursuant to Para 14.4.2 of Master Circular for Mutual Funds, investors subscribing for the Units in any of the schemes of the Fund may opt to hold Units in dematerialized (demat) mode by filling and providing details of their demat account in the specified application form and furnish Bank Account details linked with their demat account. Units shall be allotted in physical form by default unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines / procedural requirements as laid by the depositories (NSDL / CDSL) from time to time. Currently, the option to hold Units in demat form shall not be available to investors subscribing for Units into options where the dividend distribution frequency is less than one month.

The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL). Unit holders opting to hold the units in demat form must provide their Demat Account details like the DP's name, DP ID Number, and the beneficiary account number of the applicant with the DP, in the specified section of the application form.

In case Unit holders do not provide their Demat Account details, unit will be allotted to them in physical form and an Account Statement shall be sent to them. Investors holding units in dematerialized form as well as investors holding units in physical form, both shall be able to trade on the BSE StAR MF Platform and on NSE NMF II and ICEX.

Units held in demat form are transferable (except for Equity Linked Savings Scheme) in accordance with the provisions of the SEBI (Depositories and Participants) Regulations, 1996, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account.

In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice versa should be submitted along with a demat/remat request form to the DP directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund. The AMC shall then issue units in the desired form within two working days of the receipt of valid documents from the respective DP. The credit of the converted units shall be reflected in the transaction statement provided by the DP to its client. Similarly, request for redemption or any other non-financial request shall be submitted directly to the DP and not to the AMC/ RTA of the Fund.

For the units held in demat form investors will receive an account statement from their respective DPs not from AMC / RTA of the Fund.

The facility of availing the units in demat / remat form is available subject to such processes, operating guidelines and terms & conditions as may be prescribed by the DPs and the depositories from time to time.

Presently, the option to hold units in demat form shall not be available for systematic transactions like Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. Such investors shall be mandatorily allotted units in physical form.

Pursuant to AMFI communication no. 35P/MEM-COR/35/11-12 dated December 23, 2011, an option to hold units in demat form shall be available for SIP transactions. However, the units will be allotted based on the applicable NAV as per the SID and will be credited to investors demat account on weekly basis upon realization of funds. For e.g., units will be credited to investors' demat account every Monday (or immediate next business day in case Monday happens to be a non-business day) for realization status received in the last week from Monday to Friday. If an investor has opted to hold units in demat form for SIP transactions, he will be able to redeem / transfer only those units which are credited to his demat account till the date of submission of redemption / transfer request. Accordingly, redemption / transfer request shall be liable to be rejected in case of non – availability of sufficient unit in the investor's demat account as on date of submission of redemption / transfer request.

Static Details

- The details provided by investors in the application form for subscribing to Units should be same as the details registered with the DP.
- In the event of any conflict, the details registered with the DP will prevail.
- In case any particular detail is not registered with the DP, the details in the application form will be considered.
- In the event of mismatch in the mode of holding as mentioned in the application form vis-à-vis details with the DP, the application is liable to be rejected.

Additional information regarding dematerialisation or Rematerialization of mutual fund units:

Investor(s)/Unitholder(s) are requested to note the following procedures pertaining to Dematerialisation or Rematerialization of mutual fund units pursuant to AMFI letter AMFI/35P/MEM-COR/72/2023-24 dated October 17, 2023:

a. How to apply for/get allotment of units in Demat mode:

The investors who intend to hold units in dematerialised mode (demat mode) are required to have a demat account with Central Depository Services (India) Ltd ("CDSL")/National Securities Depository Ltd ("NSDL"). Such investors should provide their Demat account details in the physical application form along with copy of Client Master List.

Investors investing through the Stock Exchange Platforms in Demat mode are required to provide their Demat account details in their account opening form.

Investors investing online using either the Helios MF platform or that of its RTA, will get units by way of account statement only. Thereafter, they may choose to convert such holding in demat form as per the process explained below.

b. How to convert the units held in SoA mode to Demat mode:

Investors desiring to convert the physical units (SoA mode) into dematerialized form, need to submit the dematerialized request along with their latest account statement to their Depository Participant. For process of conversion and other requirements, investors are advised to contact their DP. Investor can also visit the website of respective depositories (www.nsd.co.in / www.cdslindia.com) for information in this regard.

c. How to convert the units held in Demat mode to Remat (Rematerialization) mode:

Investor who wishes to convert the holding in demat form to Remat mode, has to apply for Rematerialization through his Depository Participants (DP) and complete the required formalities at DP's end. Once this is done, DP will send the same to RTA for processing.

d. How to redeem the units held in Demat mode:

Investor who intends to redeem their mutual fund units held in demat form need to submit the request through Depository Participants (DP) or through the respective exchanges.

e. Is switch-transaction permissible if the units are held in Demat:

Investors who intend to switch their demat units (switch-in and switch-out transactions), need to submit the request through their Depository Participants (DP) and can be done only through exchanges. As of now switch is not available through DP.

f. The procedure for change in investor's profile/ bank account details etc. in respect of units held in demat mode (i.e., to whom the investor is required to approach, in case of such request):

In case of non-financial requests/ applications such as change of investor's profile, address, bank details, complaints etc. investor should approach their respective Depository Participant(s) if units are held in demat mode.

Investors are also advised to contact the nearest Investor Service Centre (ISC) of Helios Mutual Fund or CAMS for further information/assistance in this regard.

30. Transacting through Stock Exchange Platform/Mechanism:

The Fund also offers an alternate facility of transacting in the Units of the select Schemes of the Mutual Fund through the mutual fund trading platform of the Bombay Stock Exchange (BSE STAR MF) and National Stock Exchange (NSE MFSS). Investors desirous of transacting through the stock exchange mode have an option to hold units in Demat Mode or in Physical Mode. Investors may note that the facility of transacting through the stock exchange mode being offered for all schemes of the Mutual Fund. Investors desirous of transacting through the stock exchange mode shall submit applications to registered stock brokers, clearing members of recognized stock exchanges, or Depository Participants for transacting through BSE StAR MF or NSE MFSS. Stock brokers, Clearing members and Depository Participants (DP) will be considered as official points of acceptance of such transactions. A confirmation slip will be issued to the investor upon acceptance of the application.

31. Application through Common One Time Mandate Registration Facility offered by CAMS/RTA:

One Time Mandate registration shall be registered against the PAN/PEKRN of the First Unit holder, which authorizes his/her bank to debit their account up to a certain specified limit per Transaction (subject to the statutory limits as applicable from time to time), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter. This Facility currently enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in the schemes of the Fund wherever subscription is allowed. Currently, this facility is available for transactions made through physical mode and the Fund may, at its discretion, extend the same to other modes of transactions from time to time.

This facility can be availed only if the Investor's Bank is participating in the NACH (National Automated Clearing House) Platform and subject to investor's bank accepting ACH/OTM Registration mandate.

32. Transactions through Electronic Mode:

The AMC, Mutual Fund, Registrar, or any other agent or representative of the AMC, Mutual Fund, Registrar ("Recipient") may accept certain transactions through any electronic mode ("electronic transactions"), subject to the investor fulfilling certain terms and conditions as stipulated by the AMC from time to time.

Acceptance of electronic transactions as may be permitted by SEBI or other regulatory authorities from time to time and will be solely at the risk of the transmitter of the electronic transaction ("Transmitter") and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the Transmitter directly or indirectly, as a result of the Transmitter sending or purporting to send such electronic transactions including where an electronic transaction sent / purported to be sent is not processed on account of the fact that it either received late or not received by the Recipient.

The Transmitter acknowledges that electronic transaction is not a secure means of giving instructions / transaction requests and that the Transmitter is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. and that the Transmitter's request to the Recipient to act on any electronic transaction is for the Transmitter's convenience and the Recipient shall not be obliged or bound to act on the same. The Transmitter authorizes the Recipient to accept and act on any electronic transaction which the Recipient believes in good faith to be given by the Transmitter, and the Recipient shall be entitled to treat any such electronic transaction as if the same was given to the Recipient under the Transmitter's original signature. The Transmitter agrees that security procedures adopted by the Recipient may include signature verification, telephone callbacks or a combination of the same. Callbacks may be recorded by tape recording device and the Transmitter consents to such recording and agrees to co-operate with the Recipient to enable confirmation of such electronic transaction requests. The Transmitter further accepts that the electronic transaction shall not be considered until time stamped appropriately as a valid transaction request in the Scheme in line with the SEBI (Mutual Funds) Regulations, 1996. In consideration of the Recipient accepting and at its sole discretion (including but not limited to the AMC extending / discontinuing such facilities from time to time) acting on any electronic transaction request received / purporting to be received from the Transmitter, the Transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustees (indemnified parties) from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on electronic transaction requests including relying upon such electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter.

The AMC reserves the right to discontinue the above-mentioned facilities at any point in time. Applications which are not complete in any respect are liable to be rejected.

Commercial Transactions through Email:

The AMC declares its Designated E-mail ID as one of the Officials Points of Acceptance of transactions. The facility of carrying out commercial transactions through designated E-mail, in units of the Fund, is available, subject to the following terms and conditions:

- Transaction requests can be sent to designated email id (transact@helioscapital.in). The AMC reserves the right to change/add the Designed email id(s) from time to time.
- This facility is available for all open-ended schemes except Exchange Traded Funds.
- Only Commercial transactions i.e. Purchase; Redemption and Switches shall be accepted through designated email.
- The additional purchase/redemption/switch request shall be received from the registered email ID of the investor. In case such request is received from an unregistered email id, the AMC may, at its sole discretion, process the same after carrying out necessary validations/ due diligence or can even reject such transactions received from an unregistered email id. Non-individual investors shall ensure submission of financial transactions via email in accordance with the requirements stipulated at the end of this section (refer to the heading '**Non-individual investors routing their financial transactions through email**').
- Investor agrees that based on the scanned image of application for purchase, redemption or switches, the transaction will be processed subject to receipt of the subscription amount in case of purchase and subject to signature verification in case of purchase, redemption, and switches. The receipt of such scanned image by the AMC at designated email id shall be deemed sufficient for effecting the transaction. Investor further agrees to keep in its records, the original application and provide the original application. Acceptance of financial transactions from non-individual investors shall be in accordance with the requirements stipulated at the end of this section (refer to the heading '**Non-individual investors routing their financial transactions through email**').
- All transaction requests will be deemed to be valid, where applications, transaction slips, forms, supporting documents are received at the designated email id. Documents received on emails shall only be accepted if they are in PDF or JPG format. The AMC may not necessarily acknowledge the receipt of the email requests.
- This facility will be provided subject to provisions of cut off timing for applicability of NAV and time stamping require-

ments, as amended by Securities and Exchange Board of India (SEBI) from time to time and any other applicable laws, rules and regulations as may be enforced from time to time. For the purpose of determining the applicable NAV in accordance with SEBI (Mutual Funds) Regulations, 1996, the system generated date and time on the transmitted email received at server / system of the AMC and / or Its RTA and availability of funds for utilization for the same shall be considered.

- The investor acknowledges that it is in the inherent nature of electronic communication/services that transmissions of email may not be received or may not be properly received and may be inadvertently read or may be erroneous or made known to unauthorised persons. Investor agrees that all the risks, errors or breaches (including delayed or non-processing of transaction) shall be borne by the investor, and the Fund/AMC/Trustee/RTA shall not be responsible/liable for any claims, liability, loss, damage, cost, or expenses arising from such risks, errors, or breach of confidentiality.
- At the request of the investor, the AMC is hereby requested and authorised, but is not obliged, to accept, act and process the transactions as per email submissions received from time to time from investors (including a registered MF distributor/ third party authorised by the investor to send a scanned copy of the transaction request on behalf of such investor) and otherwise to rely upon and act in accordance with email submission which is signed, or is believed to have been signed by any person authorised by the documents governing the arrangement between the AMC and the Investor.
- It is further mutually agreed that if any other permission is required under the provisions of law for processing such requests / instructions, the investor shall be solely liable and responsible for any failure to comply with such provisions of laws, rules, and regulations. The investor will keep the Fund/AMC/Trustee fully absolved and indemnified with respect to any violation of such laws, rules and regulations and consequences thereafter in case of such violation mentioned hereinabove.
- It is agreed by the investors that the AMC need not confirm (whether orally, in writing or otherwise) any email submission or verify the identity of the person making or giving or purporting to make or give any email submission.
- Investor agrees that security procedures adopted by the AMC may include signature verification, telephonic call backs or a combination of the same, that may be recorded by tape recording device and investor consents to such recording and agrees to co-operate with the AMC to enable confirmation of such electronic transactions. However, the AMC shall be under no duty to prescribe or adopt any procedures for the purpose of such confirmations or verification and any such procedure prescribed or adopted by the AMC shall not impose upon the AMC any obligation to adopt or comply with the same in any or every instance.
- In case there is a variation between the documents received vide email as against the original/physical documents which will be received thereafter, the AMC reserves the right to process the transaction as per the documents received vide email and the pecuniary loss if any, due to any such variation shall be entirely borne by the Investor and the AMC shall under no circumstances be liable for such losses.
- Investors shall abide with such terms and conditions, as may be specified by the AMC from time to time. Investors must note that the AMC reserves the right to terminate this arrangement of receiving transactions through email at its own discretion without any prior notice or intimation to the Investors.
- Investors availing the facility for submitting financial transactions via email shall retain records of such transactions in line with the applicable laws and regulations.
- Investors shall take necessary safeguards / measures to ensure the security of email communications.

Non-individual investors routing their financial transactions through email:

In accordance with the AMFI Best Practice Guidelines Circular No. 118 / 2024-25 dated January 31, 2025, acceptance of financial transactions through email from non-individual investors shall be subject to fulfilment of the following requirements, in addition to the aforesaid terms and conditions:

1. Such investors shall submit a copy of the board resolution or an authority letter on the entity's letter head, granting appropriate authority to the designated officials of the entity. The board resolution/authority letter should explicitly mention the following:
 - i. List of approved authorised officials who are authorised to transact on behalf of non-individual investors along with their specimen signature, designations and email IDs.
 - ii. An undertaking that the instructions for any financial transactions sent by email by the authorised officials shall be binding upon the entity as if it were a written agreement.
2. In case the document is executed electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorised official/s, the same shall be considered as valid and acceptable, and shall be binding on the non-individual investor even if the transaction is not received from the registered email ID of the authorised official/s. However, in such cases, the domain name of the email ID should be from the same organisation's official domain name.
3. In addition to the acceptance of financial transactions via email, scanned copy of duly signed transaction form/request letter bearing wet signatures of the authorised signatories of the entity, received from some other official / employee of the non-individual investor may also be accepted, and shall be binding on the non-individual investor provided
 - i. The email ID is also copied to the registered email ID of the authorised official / signatory; and
 - ii. The domain name of email ID of the sender of the email is from the same organisation's official domain name.

4. No change in bank details or addition of bank account of the entity or any non-financial transactions shall be allowed via email. Such requests shall be submitted by the non-individual investor using the prescribed service request form duly signed by the entity's authorised signatory.
5. Any change in the registered email address / contact details of the entity shall be accepted only through a physical letter (including scanned copy thereof) with wet signature of the designated authorised official of the entity, duly supported by copy of the board resolution/authority letter on the entity's letter head.
6. Scanned copies of the signed transaction form/request letter bearing wet signature of the authorised signatories of the entity, received from the registered mutual fund distributor of the entity or a third party duly authorized by the non-individual unitholder may also be subject to fulfilment of the following requirements:
 - i. Authorisation letter from the non-individual unitholder authorising the MFD/person to send the scanned copies of signed transaction form/request letter on behalf of the non-individual investor.
 - ii. In such cases, the non-individual unitholder's registered email ID shall also be copied in the email sent by the MFD/person sending the scanned copies of the duly signed transaction form/request letter.
7. No change in /addition to the bank mandate shall be allowed via email. Change in bank details or addition of bank account of the entity shall be permitted only via the prescribed service request form duly signed by the entity's authorized signatories with wet signature of the designated authorized officials.
8. Any change in the registered email address / contact details of the entity shall be accepted only through a physical letter (including scan copy thereof) with wet signature of the designated officials of the entity authorised to notify such changes, duly supported by copy of the board resolutions/authority letter on the entity's letter head.
9. Further, in case the document is executed electronically with a valid DSC or through Aadhaar based e-signatures of the authorized official/s, shall be considered valid, and the same shall be binding on the non-individual investor even if the same is not received from the registered email id of authorized officials. However, the domain name of the email ID through which such email is received should be the same as the non-individual investor's official domain name.

33. Online Transactions Facility

Helios Mutual Fund allows investors to invest in any scheme of Helios Mutual Fund through its website www.heliosmf.in. Also, existing investors can do additional purchase, switch, Systematic transactions, and redemption of the Units of the Fund through the website.

The Fund will also allow existing investors to transact through the website of the Fund's Registrar & Transfer Agent (CAMS), i.e. www.camsonline.com.

For subscriptions or SIP received through Online transaction platform, the bank account details provided will be verified through Penny drop. It is a method of third-party verification where the investor's bank mandate (that is given for making the online payment during fresh / additional purchase / SIP transaction) shall be validated for payment done by a third party or not, by crediting Re. 1 to investor's account from Helios scheme fund account. Using the response feed provided by the bank which contains the account holder name, account number etc. the investor's name & bank mandate details as available against the transaction shall be verified and the bank account shall be marked as Third Party Verified. If any of the details do not match and investor's account is found to be a third-party account, such transaction is liable to get rejected.

Online transactions will save cost and time of the investor and will also enable the Fund to serve its clients in a faster and efficient way. However, investors intending to take benefit of the web-based transaction facility should note that the investor shall use this service at his own risk. The Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the website or its non-use including, without limitation, non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning, or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information.

The Fund shall not be liable for any misuse of data placed on the Internet, by third parties "hacking" or unauthorized accessing of the server. The Fund will not be liable for any failure to act upon electronic instructions or to provide any facility for any cause that is beyond the control of the Fund.

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC / RTA.

Further, applicable NAV for web-based transactions shall be based on actual realization of funds by the Scheme. Under no circumstances will the AMC or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (Mutual Funds) Regulations, 1996, for the smooth and efficient functioning of the Scheme(s).

MF Central: As per clause 16.6 of Master Circular, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions/service requests, the Qualified RTAs, currently, Kfin Technologies Private Limited ("KFinTech") and Computer Age Management Services Limited ("CAMS") have jointly developed MF Central - A digital platform for Mutual Fund investors (hereinafter referred to as "MF Central" or "the Platform"). MF Central is created with an intent to be a one stop portal/mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital/physical services to

Mutual fund investors across fund houses subject to applicable Terms and Conditions of the Platform. MFCentral has been enabling various features and services in a phased manner. MFCentral may be accessed using <https://mfcentral.com/> and a Mobile App. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the DISCs or collection centres of Kfintech or CAMS.

MF Utility (MFU): The AMC has entered into an Agreement with MF Utilities India Private Limited (MFUI), for usage of MF Utility (MFU) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregator for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

All the authorized Point of Service (POS) and website/mobile application of MFUI (as updated from time to time) are considered as 'official points of acceptance' for all financial and non-financial transactions pertaining to Scheme(s) of Helios Mutual Fund either physically or electronically.

The list of POS of MFUI published on the website of MFUI at www.mfuindia.com as may be updated from time to time will be considered as Official Point of Acceptance for transactions (OPAT) in the Scheme(s) of the Fund.

The applicability of NAV shall be based on time stamping as evidenced by confirmation slip given by POS of MFUI and also the realization of funds in the Bank account of Helios Mutual Fund (and not at the time of realization of funds in the bank account of MFUI) within the applicable cut-off time. The Uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received on the portal of MFUI. However, investors should note that transactions through MFUI shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / the Fund/ the AMC from time to time and any law for the time being in force

34. Bank Account Numbers

In order to protect the interest of investors from fraudulent encashment of cheques, cheques specify the name of the Unitholder and the bank name and account number where payments are to be credited. As per Para no. 14.12 of Master Circular for Mutual Funds, it is mandatory for applicants to mention their bank details in their applications for purchase or redemption of units. It is important for applicants to mention their bank name, bank account number, branch address, account type in their applications at the time of subscription. Applications without this information shall be rejected.

Bank Mandate Registration as part of new folio creation

Investor(s) or Unit Holder(s) are requested to note that any one of the following documents shall be submitted by the investor(s) or Unit Holder(s), in case the cheque / Fund Transfer Request provided along with fresh subscription / new folio creation does not belong to the bank mandate specified in the application form:

Any one of the following supporting documents* can be accepted as a Proof of account bank account:

- a) Cancelled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque.
OR Copy of Bank Passbook having the name, address, and account number of the account holder.
- b) Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable).

*The above documents should be either in original or copy to be submitted along with original produced for verification. In case if documents for the existing bank account are not available, kindly visit office of Helios AMC / CAMS for In Person Verification along with PAN Card Copy / Photo Identification Proof for PAN Exempt cases. All documents to be self-attested. Where such additional document(s) are not provided for the verification of bank account, the AMC reserves the right to capture the bank account used towards subscription for the purpose of redemption and dividend payments.

Updation of Bank Account

Updation / change of bank account in a folio should either be through Multiple Bank Account Registration Form or a stand-alone separate Change of Bank Mandate form only. Hence, forms like Common Transaction Form or any other form containing Redemption and Change of Bank Mandate requests will not be processed by the Fund and investors must refrain from using such forms which have combined Redemption and Change of Bank Mandate requests for the purpose of changing their bank mandate or updating a new bank mandate. Please visit our website www.heliosmf.in for the list of documents for updation of new bank mandate.

Any request for change of bank mandate details will be entertained only if the Unit Holder provides any of the following documents (for Existing (Old) as well as New Bank account) along with the designated Multiple Bank Account Registration / Deletion form or a standalone separate Change of Bank Mandate form:

- a) Cancelled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque.
OR Copy of Bank Passbook having the name, address, and account number of the account holder.
- b) Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable).

In case if multiple banks are registered in the folio, existing bank proof of any one bank will be required to be submitted for adding another bank.

It may be noted that, in case of those unit holders who hold Units in demat form, the bank mandate available with respective DP will be treated as the valid bank mandate for the purpose of payout at the time of maturity or at the time of any corporate action.

Change of bank account along with Redemption request placed with the Mutual Fund:

In the interest of security of investments made by the Unit holder(s), the below risk mitigating steps have been introduced by the Mutual Fund:

Any request received for Change in Bank details which forms part of a financial transaction request will be subject to rejection. In such cases, only the financial transaction will be processed. For e.g. In case of a redemption transaction, the same will be processed and the proceeds shall be credited to the registered bank account without considering the change of bank details received along with such redemption request.

In case a redemption request is received before the change of bank details have been validated and registered, the redemption request would be processed to the currently registered bank account (existing on Fund's records). The Fund will follow a cooling period only in such cases where an updation / change of bank mandate request is received / processed few days prior to submission of a redemption request.

The Mutual Fund will require a cooling period of not more than 10 calendar days for validation and registration of bank accounts. The process of validation would include notifying the investor through e-mail, SMS, phone etc. about the registration of a new bank account. The Fund shall endeavour to use, where possible, more than one of the above means of communication. Further, the Fund shall credit the redemption / IDCW proceeds only to a registered bank account that has gone through the validation process as enumerated above.

Within the cooling period, the investor will have an option to contact the Fund and validate the request placed. In case of non-validation or no objection raised by the Unit holder, the redemption proceeds will be paid in favour of the new bank account details requested for registration. The Fund reserves the right to reject any such request found incomplete or not found in order.

Multiple Bank Account Registration / Deletion facility

- i) The Fund offers its investors the facility to register Multiple Bank Accounts to receive redemption / dividend proceeds.
- ii) Registering of Multiple Bank Accounts will enable the Fund to systematically validate the Pay-in payment and avoid acceptance of third-party payments.
- iii) Investor can register upto 5 bank accounts in case of individuals / HUFs, and upto 10 in other cases.
- iv) Investor may choose one of the registered bank accounts as default bank account for the credit of redemption / IDCW proceeds. In case of existing investors, their existing bank mandate registered with the AMC / RTA, and in case of new investors, their bank account details as mentioned in the application form shall be treated as default bank account for pay-out, if they have not specifically designated a default bank account. Investors may change the same in writing, using the Multiple Bank Account Registration / Deletion Form.
- v) For registration of bank account(s), investors shall submit the 'Multiple Bank Account Registration / Deletion Form' together with the supporting documentation, attested as per the requirements specified by the AMC.
- vi) The AMC / RTA will register the bank account only after verifying that the sole or 1st joint holder is the holder or one of the joint holders of the bank account, respectively.
- vii) Where an investor proposes to delete his existing default bank account, he shall compulsorily designate another account as default account.
- viii) Thus, change of bank mandates shall be effected only through the 'Multiple Bank Account Registration / Deletion facility'. Such change of bank mandates will be effected within 10 days of valid documents being received by the AMC / RTA.
- ix) Any financial transaction request received in the interim, will be processed in 10 days as specified in viii) above.
- x) Investors are requested to use the Multiple Bank Account Registration / Deletion Form for all bank account related requirements. AMC reserves the right to reject such bank account registration requests which are not in the specified format.

35. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/ her permanent account number (PAN) irrespective of the amount of purchase* [Except as given under PAN Exempt Investments]. Where the applicant is a minor, and does not possess his/ her own PAN, he/she shall quote the PAN of his/her father or mother or the legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market.

Helios Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Also, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification. The photocopy of the PAN card is not required if KYC acknowledgement issued by CVL is made available.

* Includes fresh/additional purchase and Systematic Investment#

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of Rs. 50,000 or more to a Mutual Fund for purchase^ of its units should provide PAN.

^ includes fresh/additional purchase, switch, Systematic Investment#/Transfer and Reinvestment of IDCW/Transfer of IDCW.

Since reinvestment of IDCW/transfer of Rs. 50,000 or more qualifies as purchase of Units for aforesaid Notification, PAN is required to process such reinvestment/transfer, failing which reinvestment of IDCW/transfer shall be automatically converted into payout option.

Updation of Permanent Account Number (PAN) for transactions in Helios Mutual Fund:

Investors are requested to note that PAN is mandatory for all financial transactions in schemes of the Fund, with respect to all unitholders in the folio. Accordingly, any financial transactions received without PAN, in respect of non-PAN-exempt folios, shall be rejected in case the copy of the PAN card is not submitted along with the transaction/application. The AMC reserves the right to keep on hold the transaction till the PAN is validated by the AMC / Registrar.

Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled, and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any. Please contact any of the Investor Service Centres/CAMS/ Distributors or visit our website www.heliosmf.in for further details.

#However, the requirement of PAN is exempted in respect of investments in Mutual Fund Scheme(s) [including Systematic Investment Plan (SIP)] upto Rs. 50,000/- per year per investor per mutual fund. Please refer "PAN Exempt investments" as stated below for more details.

PAN Exempt Investments

SEBI vide its circular dated July 24, 2012, has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole Proprietary Firms who do not possess a PAN ("Eligible Investors") * are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12-month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PAN/PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together within investments made in a rolling 12-month period or in a financial year exceeds Rs. 50,000, such an application will be rejected.

Fresh/Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

* HUFs and other categories are not eligible for such investments.

Aadhaar – PAN Linking

As per Section 139AA of the Income Tax Act, 1961 read with CDBT circular 7 of 2022 dated March 30, 2022, where a person who has been allotted PAN as on the 1st day of July, 2017, and who is eligible to obtain Aadhaar number has failed to intimate / link Aadhaar with PAN on or before 30th June 2023, the PAN of such person shall become inoperative immediately after the said date. Once a person's PAN becomes inoperative, TDS at the higher rate of 20% shall be applicable in addition to other consequences under the Act.

Note: Presently, Aadhaar-PAN linking does not apply to any individual who is (a) residing in the States of Assam, Jammu and Kashmir and Meghalaya; (b) a non-resident as per the Income Tax Act, 1961 (NRI as per Income Tax records); or (c) of the age of eighty years or more at any time during the previous year; or (d) not a citizen of India. However, these exemptions may change or be revoked later.

SEBI vide its circular (SEBI/HO/MIRSD/SECFATF/P/CIR/2024/41) dated May 14, 2024, has modified clauses 96 & 100 of Master Circular on Know Your Client (KYC) norms for the securities market dated October 12, 2023. As part of Risk Management Framework, the KRA shall verify a) PAN b) Name & c) Address. Further, the records of those clients in respect of which all attributes mentioned in para 96 / 97 of master circular are verified by KRAs with official databases (such as Income Tax Department database on PAN, Aadhaar XML / Digi locker / M- Aadhaar) and PAN-Aadhaar linkage has also been verified as referred to in Rule 114 AAA of the Income Tax Rules, 1962, it shall be considered as Validated Record.

36. NRIs / PIOs / FPIs / OCIs

The Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 (the "FEMA Regulations") permit an NRI / PIO to purchase on repatriation or non-repatriation basis, without limit, units of domestic mutual funds.

Payment for such units must be made either by: (i) inward remittance through normal banking channels; or (ii) out of funds held in the NRE / FCNR account, or (iii) Indian Rupee drafts purchased abroad, in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of purchases on a non-repatriation basis. In case Indian Rupee drafts are purchased abroad or from FCNR / NRE accounts, an account debit certificate from the bank / financial entity issuing the draft confirming the debit shall also be enclosed.

NRIs shall also be required to furnish such other documents as may be necessary and as desired by the AMC / Mutual Fund

/ Registrar, in connection with the investment in the schemes.

The FEMA Regulations also permit a registered FPI to purchase, on repatriation basis, units of domestic mutual funds provided the FPI restricts allocation of its total investment between equity and debt instruments in the ratio as applicable at the time of investments. Payment by the FPI must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non-resident rupee account maintained by the FPI with a designated branch of an authorised dealer with the approval of the RBI in terms of paragraph 2 of Schedule 2 to the FEMA Regulations.

In case an investor who is a foreign national and resident in India, ceases to be resident in India, such investor will be required to redeem his / her investments prior to change in the resident status. Investor shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status. The AMC reserves the right to redeem investments of such investors if their resident status is found to have changed to a country other than India. The redemption proceeds will be credited in Indian rupees only. Further, the AMC, its affiliates or service providers reserve the right to seek additional documents, implement controls and / or impose restrictions with respect to acceptance of investments from foreign nationals' resident in India including the right to reject applications or subsequently redeem investments which are not in line with the controls deemed necessary by the AMC.

A person who falls within the definition of the term "U.S. Person" under the Securities Act of 1933 of the United States, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/Trustee from time to time. The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.

Persons of Canada will not be permitted to make any fresh purchases/additional purchases/switches/SIPs in any Schemes of Helios Mutual Fund (via internet or otherwise). However, any investment made before becoming person(s) of Canada will be allowed to be redeemed. In case the debit certificate is not provided, the AMC reserves the right to reject the application of the NRI investors.

FPIs can transact in the schemes of the Fund subject to applicable guidelines. Foreign Portfolio Investor means a person who satisfies the eligibility criteria prescribed under regulation 4 of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 as amended from time to time.

Redemption by NRIs / FPIs

Units held by an NRI investor and FPIs may be redeemed by such investor by tendering Units to the Mutual Fund or for payment of maturity proceeds, subject to any procedures laid down by RBI from time to time. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FPIs. Provisions with respect to NRIs / FPIs stated above, is as per the AMC's understanding of the laws currently prevalent in India.

37. Applications under Power of Attorney / Body Corporate / Registered Society / Trust / Partnership

The original Power of Attorney or a duly notarised copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney. A company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the Scheme should furnish a certified copy of resolution or authority to make the application as the case may be and a certified copy of the Memorandum and Articles of Association and / or bye-laws and / or Trust Deed and / or Partnership Deed and certificate of registration or any other document as the case may be. In case of a Trust / Fund, it shall submit a certified true copy of the resolution from the Trustee(s) authorising such purchases. The officials should sign the application under their official designation and furnish a list of authorised signatories. All communications and payments shall be made to the First Applicant only.

38. Identification of Ultimate Beneficial Owners (UBO(s))

As a part of Client Due Diligence (CDD) Process under PML Act 2002 read with PML Rules, 2005 as amended from time to time each of the SEBI registered intermediary, which inter alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the securities account. Providing information about beneficial ownership is mandatory for all categories of investors except (i) Individuals and (ii) a Company, which is listed on a stock exchange or is a majority owned subsidiary of such a Company.

Further, pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/ MIRSD-SEC-5/P/CIR/2023/022 dated February 03, 2023 on AML/CFT Obligations read with SEBI Circular No. SEBI/HO/MIRSD/MIRSDSECFATF/P/CIR/2023/091 dated June 16, 2023 and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

A 'Beneficial owner' is defined as a natural person/s who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement. All categories of investors (except individuals, company listed on a stock exchange or majority-owned subsidiary of such company) are requested to provide details about beneficial ownership in the specified section of the Fund's application forms. The Fund reserves the right to reject applications (including switches) / restrict further investments from such investors or seek additional information if the requisite information on beneficial ownership is not

duly provided. In the event of a change in beneficial ownership, investors are requested to update the details with the Fund / Registrar.

Identification process for Investors other than Individuals or Trusts:

If the investor is an unlisted company, partnership firm or unincorporated association/body of individuals, the beneficial owners are the natural person/s who is/are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest i.e. ownership of/entitlement to:

- a) more than 10% of shares or capital or profits of the juridical person, where juridical person is a company.
- b) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership firm; or
- c) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

In cases, where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).

In case no natural person is identified under any of the above criteria, the person who holds the position of senior managing official shall be provided.

Identification process for Investor which is a Trust:

In case of a Trust, the settler of the trust, the trustee, the protector, and the beneficiaries with 10% or more interest in the trust or any other natural person exercising ultimate effective control over the trust through a chain of control or ownership shall be considered as beneficial owner.

Identification process for Foreign Investors:

The identification of beneficial ownership in case of Foreign Portfolio Investors (FPIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

Investors (other than Individuals & Listed companies) are required to submit the following additional documents along with the declaration, to the Fund at the time of an investment transaction. Additionally, investors shall be required to notify the fund, when there is a change in the beneficial ownership:

- Copy of the latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the Company Secretary / Whole time director / MD.
- Documents confirming identity and address of the UBOs of the entity.

Investors are requested to note that, the fund shall reserve the right to seek additional information to ascertain the beneficial or controlling ownership in the entity investing with the fund. Applications without the information are subject to rejection / refund. Investors are also required to note that the Beneficial owners of investors shall also be required to comply with the "Who can Invest" section as outlined in the Scheme Information Document.

39. Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI)

India has executed an Inter-Governmental Agreement (IGA) with the U.S. and the Fund intends to take any measures that may be required to ensure compliance under the terms of the IGA and local implementing regulations. In order to comply with its FATCA obligations, the Fund will be required to obtain certain information from its investors so as to ascertain their U.S. tax status. If the investor is a specified U.S. person, U.S. owned non-U.S. entity, non-participating FFI ("NPFFI") or does not provide the requisite documentation, the Fund may need to report information on these investors to the appropriate tax authority, as far as legally permitted. If an investor or an intermediary through which it holds its interest in the Fund either fails to provide the Fund its agents or authorised representatives with any correct, complete and accurate information that may be required for the Fund to comply with FATCA or is a NPFFI, Fund may be required to provide information about payment to NPFFI to upstream payor to enable them to make the appropriate FATCA withholding on NPFFIs. Further, we may be compelled to sell its interest in the Fund or, in certain situations, the investor's interest in the Fund may be sold involuntarily. The Fund may at its discretion enter into any supplemental agreement without the consent of investors to provide for any measures that the Fund deems appropriate or necessary to comply with FATCA, subject to this being legally permitted under the IGA or the Indian laws and regulations. FATCA is globally applicable from July 1, 2014, and in order to comply with FATCA obligations, the Fund will, seek additional information from investors while accepting applications, in order to ascertain their U.S. Person status. The Fund will not accept applications which are not accompanied with information / documentation required to establish the U.S. Person status of investors. Investors are therefore requested to ensure that the details provided under Section "Confirmation under Foreign Account Tax Compliance Act (FATCA) for determining US person status" of the application form are complete and accurate to avoid rejection of the application (updated forms are available with ISCs or on Fund's website – www.heliosmf.in).

Investors should consult their own tax advisors regarding the FATCA requirements with respect to their own situation. In the event of any conflict or inconsistency between any of these Terms and Conditions and those in any other service, product, business relationship, account or agreement between investor and the AMC/Fund, these terms shall prevail, to the extent permissible by applicable local law. If all or any part of the provisions of these Terms and Conditions become illegal, invalid,

or unenforceable in any respect under the law of any jurisdiction, that shall not affect or impair the legality, validity, or enforceability of such provision in any other jurisdictions or the remainder of these Terms and Conditions in that jurisdiction. These Terms and Conditions shall continue to apply notwithstanding the death, bankruptcy or incapacity of the investor, the closure of any investor account, the termination of Services to the investor or the redemption of the investor's investment in the Fund.

Common Reporting Standards

India has joined the Multilateral Competent Authority Agreement (MCAA) on automatic exchange of financial information in Tax Matters, commonly known as Common Reporting Standards ('CRS'). All countries which are signatories to the MCAA are obliged to exchange a wide range of financial information after collecting the same from financial institutions in their jurisdiction. In accordance with Income Tax Act read with SEBI Circular nos. CIR/MIRSD/2/2015 dated August 26, 2015, and CIR/MIRSD/3/2015 dated September 10, 2015, regarding implementation of CRS requirements, it shall be mandatory for all new investors to provide details and declaration pertaining to CRS in the application form, failing which the AMC shall have authority to reject the application.

40. Joint Applicants

If an application has more than one investor, (maximum three permitted) the investors are required to specify the 'mode of holding' in the initial application form as either 'Joint' or 'Anyone or Survivor'.

In the event, the investors fail to specify the mode of holding, then by default, the mode of holding will be treated as 'joint' for all future purposes by the AMC in respect of the folio.

In the case of holding specified as 'Joint', all transactions / instructions would have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make transaction requests / provide instructions, without it being necessary for all the Unitholders to sign except for lien requests and appointment of nominee/cancellation of nominee, where signature of all the Unitholders are required. However, in all cases, all distributions will be made to the first-named holder only.

However, in both the modes of holding ('Joint' or 'Anyone or Survivor'), the first-named holder (as determined by reference to the original Application Form) shall receive all Account Statements, notices, and correspondence with respect to the account, as well as the proceeds of any redemption requests or IDCW or other distributions. The Mutual Fund/AMC shall have no liability in this regard to any other Unitholder other than the first named holder of Units. In addition, such first named Unitholders shall have the voting rights, as permitted, associated with such Units, as per the applicable guidelines.

In case of death / insolvency of any one or more of the persons named in the register of Unitholders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. It is however clarified that if any order/direction/instruction to the contrary is issued by any Governmental/judicial/quasi-judicial authority, the AMC/ Mutual Fund may act in compliance with the same. In all such cases, the redemptions, IDCW and other distributions as may be declared by the Mutual Fund from time to time shall be paid to the first-named of the remaining Unitholder/s or as the case may be.

For Units held in Electronic (Demat) Mode

For DP account held in joint names, the rules of the Depository for operation of such DP accounts will be applicable.

41. Investments on Behalf of Minor

In addition to the existing procedures, the following procedures shall apply to the investments made on behalf of Minors: -

- I. The Minor shall be the first and sole holder in the folio. In folios where Unit holder is a Minor, there can be no Joint Holders or nominees.
- II. The Guardian to the Minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. The supporting documents reflecting Date of Birth of Minor, and relationship of Minor with Guardian should mandatorily accompany the application form. In case of court appointed legal guardian, supporting documentary evidence shall be required.
- III. Investments in the name of minors shall be permitted only from bank account of the minor, parent, or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian only, else the transaction is liable to get rejected.
- IV. Irrespective of the source of payment for subscription, all Redemption/IDCW etc. proceeds shall be credited only in the verified bank account of the Minor i.e. the account the minor may hold with the parent / legal guardian after completing all KYC formalities.

Change of Status from Minor to Major:

When the units are held on behalf of the Minor, the ownership of the units' rests with the Minor. A guardian operates the account until the Minor attains the age of majority. Prior to the minor Unitholder attaining the age of majority, the AMC/Mutual Fund/RTA will send a notice to the minor Unitholder at the registered correspondence address/email id advising such minor Unitholder to submit, on attaining the age of majority, an application form along with prescribed documents listed below to change the status of the folio/s from 'minor' to 'major':

- i) Services Request form, duly filled and containing details like name of major, folio number, etc.
- ii) New Bank mandate where account changed from Minor to major.

- iii) Signature attestation of the major duly attested by the parent / guardian whose signature is registered in the records of mutual fund / RTA against the folio of minor unit holder.
- iv) KYC acknowledgement of the major as per current norms.
- v) FATCA / CRS and Additional KYC Details and Declaration Form.
- vi) Nomination form / declaration for opting out of Nomination is mandatory.

Upon attainment of majority by the minor Unitholder, the folio/s should be regularized forthwith. The AMC may specify such procedures for regularisation of the Folio/s, as it may deem appropriate from time to time. Till the receipt of such intimation/information from the minor turned major Unitholder, existing contract as signed by the parent/legal guardian of the minor Unitholder will continue. However, from the date of attainment of majority, Folio/s of the minor Unitholder will be frozen for operation by the representing guardian and all transactions will be suspended. No transactions will be permitted in the Folio(s) till the regularization of the Folio/s in a manner prescribed by the AMC/Mutual Fund.

The AMC/Mutual Fund will register standing instructions like SIP/STP/SWAP etc. for a folio held by a minor Unitholder from the parent/legal guardian only till the date when the minor Unitholder attains the age of majority, even though the instructions may be for a period beyond that date.

Change in Guardian

In case of change in legal guardian of a minor Unitholder, either due to mutual consent or demise of existing guardian, the following documents are required to be submitted:

- i) Request letter from the new guardian;
- ii) No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is not alive.
- iii) Notarized or attested copy of the Death Certificate of the deceased guardian, where applicable. (Attested by a special executive magistrate, AMC authorised official or manager of a scheduled bank).
- iv) Supporting documents evidencing the relationship of new Guardian with the Minor Unit holder.
- v) Bank attestation attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
- vi) KYC of the new guardian as per current norms.
- vii) FATCA, CRS and Additional KYC Details and Declaration Form.

42. Modes of payout

The AMC may use instruments or payment channels such as NEFT / RTGS / Direct Credit / ACH Credit, etc. ('Electronic Payout') or any other mode allowed by Reserve Bank of India from time to time, for payments including refunds to unitholders in addition to the cheque, demand draft or IDCW warrants. Further, AMC may also use modes of despatch such as speed post, courier etc. for payments including refunds to unitholders in addition to the registered post with acknowledgment due.

Electronic payout are facilities offered by RBI, for facilitating better customer service by direct credit of IDCW / redemption to an investor's bank account through electronic credit. This helps in avoiding loss of IDCW / redemption warrant in transit or fraudulent encashment. To facilitate the above electronic credits and minimise errors, the AMC may validate the investors' Bank Account numbers with the respective banks and / or populate necessary IFSC / MICR codes through publicly available sources or through its banks.

43. Modes of Payment:

For NRIs, FPIs and Foreign Investors

On repatriation basis: FPIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained by the FPI with a designated branch of an authorized dealer with the approval of the RBI subject to the terms and conditions set out in the aforesaid notification. In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at the collecting bank branch locations of Collecting Bankers and/or any other bank or by the way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at designated Collection Centres of the Collecting Bankers and/or any other bank collection centre or at specified AMC branches.

All cheques/drafts should be made out in favour of the Scheme name as provided in the Scheme Information Documents (SID) of respective schemes – NRI /FII A/C" and crossed "Account Payee Only". In case Indian Rupee drafts are purchased abroad or from FCNR/NRE A/c. an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

On Non – Repatriation basis: In case of NRIs /Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non-Resident Non- Repatriable (NRNR) accounts payable at the location where the Application Form is accepted and/or branch of designated bank(s).

For Resident Investors:

Investors may make payments for subscription to the Units of the Scheme by local cheque/bank draft, drawn on any bank branch or RTGS/fund transfer in favour of MF Collection account. Cheques/demand drafts should be drawn in favour of “Helios <Scheme name>” as provided in the Scheme Information Document (SID) of respective schemes and must be crossed “Account Payee Only”.

The cheque/demand draft should be payable at the Centre where the application is lodged. The cheque/demand draft should be drawn on any Bank which is situated at and is a member/sub-member of the Bankers’ Clearing House. Cheques/demand drafts drawn on a Bank not participating in the Clearing House will not be accepted.

Payments by Stock invest/out-station and/or post-dated cheques will not be accepted. However, the AMC may, at its sole discretion allow post-dated cheques for SIP transactions.

Investors may please note that in case any application is made through Demand Draft, Demand Draft charges will not be reimbursed by the AMC. The Demand Draft charges shall be borne by investors.

For Payment of SIP:

In case of SIP transaction where, the mode of payment is through Standing Instructions/ Direct Debit facility or NACH, investors are not required to do an initial purchase transaction for the minimum amount as applicable. However, investors are required to submit SIP request at least 21 calendar days prior to the date of first instalment. Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the debit mandate is provided. SIP facility shall be available on any date of the month for SIP registrations. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day. In addition, investors are requested to peruse and understand the instructions mentioned on specific application forms and scheme specific Scheme Information Documents.

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

In addition to existing facility available for payments through Direct Debits/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP instalments.

44. Restriction on acceptance of Third-Party Payments/Instruments

“Third Party Payment Instrument” means payment made through an instrument issued from a bank account other than that of the first named applicant/investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued to consider the payment as a non- Third-Party Payment.

The AMC/ Fund, shall not accept applications for subscriptions of units accompanied with Third Party Payment instruments except in cases as enumerated below:

- Payment made by an Employer on behalf of employee under SIP or lumpsum / one time subscription, through payroll deductions or deductions out of expense reimbursements.
- Custodian making investment on behalf of an FPI or a Client.
- Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum/one-time subscription.
- Payment by AMC to a Distributor empanelled with it on account of commission / incentive etc. in the form of mutual fund Units of the funds managed by the AMC through SIPs or lumpsum investment.
- Any other cases as may be permitted by SEBI/AMFI from time to time.

Applications submitted through the above mentioned ‘exceptional cases’ are required to comply with the following, without which applications for subscriptions for units will be rejected/not processed/refunded.

- (I) Mandatory KYC of investors (parent/guardian in case of minor) and person making the payment.
- (II) Submission of a complete and valid ‘Third Party Payment Declaration Form’ from the investors (parent/guardian in case of minor) and the person making the payment. The said form shall be available on the Fund’s website and at Investor Service Centres (ISCs).
- (III) Verifying the source of funds to ensure that funds have come from the drawer’s account only.

The Mutual Fund shall adopt the following procedures to ascertain whether payments are third party payments and investors are therefore required to comply with the requirements specified herein below:

i) Source of Funds – if paid by Cheque

An investor at the time of his / her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / IDCW proceeds are to be paid).

Identification of third-party cheques by the AMC / RTA will be on the basis of either matching of pay-in bank accounts details with the pay-out bank account details, or by matching the bank account number, name of the first applicant with the name and, account number available on the cheque or by matching the signature of the Unit holder as on the investment application against the signature on the payment instrument. For all such cases, where the name is not pre-printed on

the cheque, then the first named applicant / investor should submit a self - attested copy of the bank passbook containing the name of the unit holder and the bank account number. The documents should be either in original or copy to be submitted along with original produced for verification.

ii) Source of Funds – if funded by pre-funded instruments such as Demand Draft / Pay Order / Banker’s Cheque etc.

In case of subscriptions received through these pre-funded instruments, such instruments should be accompanied with a certificate from the issuing banker (containing bank seal and name and employee number of issuing officials), stating the account holder’s name and the account number which has been debited for issue of the instrument.

iii) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

Subscription received through a pre-funded instrument procured against cash shall only be accepted for investments below Rs. 50,000/-. Investor is required to provide a certificate from Banker stating the name, address and PAN of the person requisitioning such pre-funded instruments.

Declaration obtained from the banker, if any in a different format will be subject to rejection if the required details are not captured.

iv) Source of Funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

Any other method of payment allowed by the Fund will also be covered under these provisions. All the above-mentioned documents, to the extent applicable, are required to be provided along with the application form. In case the application for subscription is not in accordance with the above provisions, the AMC reserves the right to reject / not process the application and refund the subscription amount without interest.

45. Change in Static Information

Investors, for whom the KYC process has been previously completed, should submit their request for change in static information, viz. Name, PAN, DOB, Address, Email address to any of the Point of Services (PoS) appointed by CDSL Ventures Ltd / Intermediary through whom the uniform KYC was recorded. Investors, who have not complied with the KYC requirement, may submit their request for change in static information to the AMC’s Registrar. Other information such as bank account details, dividend sub option etc. may be changed by Unit Holders by submitting a written request to the Registrar. Such changes will be effected within 5 Business Days of the valid signed request reaching the processing centre of the Registrar, and any interim financial transactions like purchase, redemption, switch, payment of IDCW etc. will be effected with the previously registered details only.

Investors are advised to update their static details immediately on occurrence of change. Please note that, if any change in static information is submitted along with a financial transaction in the same request, such change shall not be processed, and the financial transaction shall get processed with the previously registered details. Unit Holders are therefore advised to provide requests for change in static information separately and not along with financial transactions. Investors transacting through the stock exchange mechanism should approach their respective DP for non-financial requests / applications such as change of address, change of bank, etc.

Any change in Income Distribution cum capital withdrawal (IDCW) sub option due to additional investment or Unit Holder request will be applicable to the entire Units in the IDCW option of the scheme / plan concerned.

46. Any decision of Helios AMC about the eligibility or otherwise of a person to transact under the scheme shall be final and binding on the applicant. Helios AMC shall have the right to accept and/or to reject/compulsorily redeem the transaction at its sole discretion.

47. Transactions through MFU Platform:

The AMC has entered into an Agreement with MF Utilities India Private Limited (MFUI), for usage of MF Utility (MFU) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregator for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all the authorized Point of Service (POS) and website/mobile application of MFUI (as updated from time to time) are considered as ‘official points of acceptance’ for all financial and non-financial transactions pertaining to Scheme(s) of Helios Mutual Fund either physically or electronically. The list of POS of MFUI published on the website of MFUI at www.mfuindia.com as may be updated from time to time will be considered as Official Point of Acceptance for transactions (OPAT) in the Scheme(s) of the Fund.

The applicability of NAV shall be based on time stamping as evidenced by confirmation slip given by POS of MFUI and also the realisation of funds in the Bank account of Helios Mutual Fund (and not at the time of realization of funds in the bank account of MFUI) within the applicable cut-off time. The Uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received on the portal of MFUI. However, investors should note that transactions through MFUI shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / the Fund/ the AMC from time to time and any law for the time being in force.

Investors are requested to note that, MFUI will allot a Common Account Number (CAN), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary

documents at the authorised MFUI Points of Service (POS). The AMC and /or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the websites of MFUI i.e. www.mfuidia.com to download the relevant forms. Investors transacting through MFU shall be deemed to have consented to exchange of information viz. personal and/or financial (including the changes, if any) between the Fund /the AMC and MFUI and/or its authorized service providers for validation and processing of transactions carried out through MFU.

For any queries or clarifications related to MFU, please contact the Customer Care of +91 22 6134 4316 (during the business hours on all days except Sunday and Public Holidays).

48. How to Switch?

On an on-going basis the Unit holders will have the option to switch all or part of their investment from one Scheme to any of the other Scheme offered by the Fund provided the switch option is available in the scheme, subject to prevailing load structure.

To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the Scheme from which the switch is sought. Such instructions may be provided in writing or by completing the Switch Request Slip provided in the transaction booklet and lodging the same on any Business Day at any of the Customer Service Centers. An Account Statement reflecting the new holdings is proposed to be dispatched to the Unitholders within 5 Business Days of completion of switch transaction.

The price at which the Units will be switched out of the Scheme will be based on the Applicable NAV of the relevant Scheme(s) and considering any exit loads that the Trustee may approve from time to time. Exit load applicable to redemption of units is also applicable to switch.

Where an investor seeks to move between the IDCW and Growth alternatives within an option of the Scheme / Plan, this will not be construed as a switch. Consequently, no load will apply to such movements. Investors also have the option of switching between various Plans / Options of the same Scheme.

The switch will be effected by redeeming units from the Scheme in which the units are held and investing the net proceeds in the other Scheme / Plans / Options, subject to the minimum balance, minimum application amount and subscription / redemption criteria applicable for the respective Scheme.

For switches on an ongoing basis, the applicable NAV for effecting the switch out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is received by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open-ended Schemes.

Valid requests for 'switch out' shall be treated as redemptions and for 'switch in' shall be treated as purchases, after considering any prevalent exit and entry loads or a combination thereof for switches. A switch by NRI / FPI Unitholders will be subject to the compliance of procedures and / or final approval of the Reserve Bank of India or and any other agency, as may be required.

The switch-in and switch-out Scheme may be enabled by the Mutual Fund / AMC from time to time. Subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder, the AMC reserves the right to charge different (including zero) loads on Applicable NAV on switchover as compared to the sale / repurchase as the case may be.

In view of the individual nature of tax impact, each investor is advised to consult his or her tax consultant with respect to the capital gains / loss and specific tax implications arising out of switches and redemptions.

49. Non-Profit Organizations:

As per Rule (2), sub-rule (1) Clause (cf) of Prevention of Money laundering (Maintenance of Records) Rules, 2005 - "non-profit organization" means any means any entity or organization, constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), that is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

All NPOs should register themselves in DARPAN portal of NITI Aayog <https://ngodarpan.gov.in/>. In case of non-registration, the AMC shall register the details of such NPO investors on the DARPAN Portal of NITI Aayog and maintain such registration records for a period of five years after the business relationship between the AMC and the investor has ended or the account has been closed, whichever is later.

A. Special Products / Facilities offered by the AMC / Schemes

Note: Helios Mutual Fund offers following special Products / Facilities. However, all the products and facilities mentioned herein may not be available under all the schemes of the Fund. Investors are advised to refer Scheme Information Document (SID) of the respective schemes of the Fund to check whether any of these facilities are available or not.

1. Systematic Investment Plan (SIP)

The Unitholders of the Scheme can benefit by investing specific Rupee amounts regularly, for a certain period of time. SIP allows the investor to invest a fixed amount of Rupees for purchasing additional Units of the Scheme at NAV based prices. Investors can enrol themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar. Further, investors can also register for SIP online on the website of Helios Mutual Fund at www.heliosmf.in or its RTA CAMS at www.camsonline.com.

Minimum number of instalments and amounts under various frequencies are as below:

Frequency	Specified date*	Minimum amounts per instalments	Minimum number of instalments
Weekly	Any day (Monday to Friday) (If no day is selected, Monday will be the default day)	Rs. 1,000/- and in multiples of Re. 1 thereafter	12
Fortnightly	1st and 16th day of each month, as applicable (1st and 16th of the month will be the default date).	Rs. 1,000/- and in multiples of Re. 1 thereafter	12
Monthly (Default Frequency)	Any date (10th will be the default date)	Rs. 1,000/- and in multiples of Re. 1 thereafter	12
Quarterly	Any date (10th will be the default date)	Rs. 1,000/- and in multiples of Re. 1 thereafter	6

*In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

NACH/eNACH mode of payments will be available for investments in SIP.

Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH Mandate Form. The cheques should be in favor of "Helios Scheme Name" and crossed "Account Payee Only," and the cheques must be payable at par.

In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip.

In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft. The Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the SID. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

Further, Investors/ unitholders subscribing for SIP are required to submit SIP request at least 21 calendar days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for SIP.

All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be applicable.

Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque and Units will be allotted accordingly. A fresh Account Statement / Transaction Confirmation will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account.

Terms and conditions for SIP:

- New Investor - If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the scheme name available in the main application
Investors are encouraged to use the multiple SIP Common application form in case they wish to register SIPs in more than one scheme of Helios Mutual Fund. However, if the investor fails to mention the name of any scheme in the Multiple SIP Common Application form, the Fund reserves the right to reject the SIP request.
- Existing Investor - If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP in the existing scheme (provided the scheme has SIP facility) available in the investor's Folio. In case Multiple Schemes are available in the folio then Fund reserves the right to reject the SIP request if the investor fails to mention the scheme name.
Investors are encouraged to use the Multiple SIP & Top Up Form in case they wish to register SIPs in more than one scheme of Helios Mutual Fund. However, if the investor fails to mention the name of any scheme in the Multiple SIP & Top Up Form, the Fund reserves the right to reject the SIP request.
- In case SIP date is not selected, then the SIP will be registered on 10th (default date) of each Month/Quarter, as applicable. Further if multiple SIP dates are opted for or if the selection is not clear, then the sip will be registered for 10th of each Month/Quarter, as applicable.
- If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 21 calendar days lead time from the receipt of SIP request.
- In case the SIP period is chosen as perpetual by the investor in the SIP form, then it will be treated as 40 years.
- In case the SIP 'End period' is incorrect OR not mentioned by the investor in the SIP form, then perpetual (40 Years) from the start date shall be considered as default End Period.
- For SIP applications received during NFO Period, the SIP start date shall be at least 21 calendar days after the NFO allotment date.

SIP TOP UP Facility:

- Investors can opt for SIP TOP UP facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall be triggered.
- The Fixed TOP up amount shall be minimum of Rs 1000/- and in multiple of Rs. 100 thereafter.
- Variable TOP UP would be available in at 10%, 15% and 20% and such other denominations (over and above 10%, 15% and 20%) as opted by the investor in multiples of 5%.
- The frequency is fixed at Yearly and Half Yearly basis. In case the top up frequency is not specified, Default will be considered as yearly frequency.
- In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP.
- SIP Top-Up facility shall also be available for the existing investors who have already registered for SIP facility without Top-Up option. The SIP Top-up request shall be registered within 15 days before the next trigger of the existing SIP.
- SIP Top-up facility can be started after minimum 6 months from the date of 1st SIP. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued up till the tenure of the SIP. For example, if the SIP is registered up till 2050, and the end date of the Top-up facility is not mentioned; then the Top-up will continue till 2050.
- The top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top up option.
- In case, the SIP Top up is cancelled, the SIP will not be ceased. The existing SIP will not be ceased, and SIP will be continued with the last topped up amount.
- All other terms & conditions applicable for regular SIP will also be applicable to Top-up SIP. The Trustee / AMC reserves the right to change / modify the terms of the SIP from time to time on a prospective basis.

Fixed TOP-UP: With this option, investors can increase SIP amount at regular interval with fixed amount. Minimum TOP-UP amount has to be Rs. 1000/- and in multiples of Rs.100/- thereof. For said option SIP TOP-UP frequency is at Half Yearly and Yearly basis. In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP.

Please see the below given illustration for Fixed Top-up.

<ul style="list-style-type: none"> SIP Tenure: 10 Oct 2023 to 10 Sept 2028 Monthly SIP Instalment: Rs. 5000/- TopUp Amount: Rs.1000/- Top Up Frequency: Yearly Top-up Start Date: 10/01/2024 and End Date: 10/09/2027 					
Instalment No(s)	From Date	To Date	Monthly SIP Instalment Amount (Rs.)	SIP Top-Up Amount (Rs.)	SIP Amount with TOP-UP (Rs.)
1 to 12	10-Oct-23	10-Sep-24	5,000/-	N. A.	5,000/-
13 to 24	10-Oct-24	10-Sep-25	5,000/-	1000/-	6,000/-
25 to 36	10-Oct-25	10-Sep-26	6,000/-	1000/-	7,000/-
37 to 48	10-Oct-26	10-Sep-27	7,000/-	N. A.	7,000/-
49 to 60	10-Oct-27	10-Sep-28	7,000/-	N. A.	7,000/-

Variable TOP-UP: With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at half yearly and yearly basis. The minimum TOP-UP percentage (%) should be 10% and in multiple of 5% thereof. Also, the TOP-UP amount will be rounded off to the nearest highest multiple of Rs.10.

Please view below illustration for Variable Top-up:

<ul style="list-style-type: none"> SIP Tenure: 10 Oct 2023 to 10 Sept 2028 Monthly SIP Instalment: Rs. 5000/- Top Up %: 10 % Top Up Frequency: Yearly Top-up Start Date: 10/01/2024 and End Date: 10/09/2027 					
Instalment No(s)	From Date	To Date	Monthly SIP Instalment Amount (Rs.)	SIP Top-Up Amount (Rs.)	SIP Amount with TOP-UP (Rs.)
1 to 12	10-Oct-23	10-Sep-24	5,000/-	N. A.	5,000/-
13 to 24	10-Oct-24	10-Sep-25	5,000/-	500/-	5,500/-
25 to 36	10-Oct-25	10-Sep-26	5,500/-	550/-	6,050/-

37 to 48	10-Oct-26	10-Sep-27	6,050/-	N. A.	6,050/-
49 to 60	10-Oct-27	10-Sep-28	6,050/-	N. A.	6,050/-

Investors can either opt for Fixed Top-up facility or Variable Top-up facility under SIP Top-up. In case, Investor opts for both the options, then Variable top-up feature shall be triggered. In case the TOP UP facility is not opted by ticking the appropriate box and/or frequency is not selected, the TOP UP facility may not be registered.

In a scenario where investor selects multiple % option under variable SIP Top-up plan, higher percentage will be considered and the other % will be ignored.

SIP PAUSE FACILITY

With the SIP Pause facility, the investor shall have an option to temporarily pause the SIP instalments for a specified period of time. Upon expiry of the specified period, the SIP instalments would re-start automatically. The features, terms, and conditions for availing the SIP Pause facility shall be as follows:

- 1) Under this Facility, the Investor has an option to temporarily pause the SIP for specific number of instalments (i.e. Minimum 1 instalment and Maximum 6 instalments) by submitting the form for SIP Pause Facility (available at Heliosmf.in) at any of the Official Points of Acceptance of Helios Mutual Fund.
- 2) The SIP Pause form should be submitted at least 15 calendar days prior to the next SIP instalment date (i.e. excluding the request date and the next SIP instalment date). Investor cannot cancel the SIP Pause once registered.
- 3) Investors can avail this facility only once in the tenure of the particular SIP.
- 4) The SIP Pause facility is only available under Monthly SIP frequencies.
- 5) The SIP shall restart automatically from the immediate next eligible instalment after the completion of specified pause period.
- 6) If the SIP pause period is coinciding with the Top-Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top-up amount. For e.g. SIP instalment amount prior to Pause period is INR 3,000/- and Top-up amount is INR 1,000/-. If the pause period is completed after date of Top-up, then the SIP instalment amount post completion of pause period shall be INR 4,000/-.
- 7) SIP Pause facility is available with the exchanges. However, SIP Pause facility is not available for the SIPs sourced/registered through other Channel Partner Platforms.

AMC/Fund reserves the right to amend the terms and conditions of the SIP Pause facility and/or withdraw the said facility by issuing a suitable notice to this effect.

Micro Systematic Investment Plan (Micro SIP):

The unit holder will have the facility of Micro SIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under Micro SIP cannot exceed Rs. 50,000/-.

Micro Investment: With effect from October 30, 2012, where the aggregate of the lump sum investment (fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e., April to March does not exceed 50,000/- it shall be exempt from the requirement of Permanent Account Number (PAN). However, requirements of PAN Exempt KYC Reference Number (PEKRN) KYC shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

Discontinuation of SIP

Investors can discontinue their SIP at any point of time by submitting a request for cancellation. The AMC shall ensure cancellation of auto-debit/SIP within 2 business days of receipt of a valid cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled.

Auto cancellation of SIP

Investors should note that SIP will be auto cancelled by the AMC in case of 3 consecutive failed debit attempts for SIPs with upto monthly frequencies/intervals. In case of bi-monthly, quarterly, or longer interval SIPs, the same shall stand cancelled upon 2 consecutive failed debit attempts.

The AMC/RTA shall send a communication to the investor after 1st failed debit attempt, mentioning that the SIP will cease in case of aforesaid consecutive rejections and another communication after cancellation of SIP intimating the cancellation to the investor.

2. Systematic Transfer Plan (STP)

STP is a facility wherein investors can opt to transfer a fixed amount at regular intervals from this scheme to all open-ended schemes of the Fund which is available for investment at that time.

Investor can issue a standing instruction to transfer sums at Weekly/Monthly/ Quarterly (calendar quarter) intervals to plans / options within select schemes of the fund.

Date of transfer / minimum amount of transfer:

Frequency	Date of transfer*	Minimum amount of transfer and number of instalments
Daily	Every Business Day	Six instalments of Rs. 1,000/- and in multiples of Re. 1 thereafter
Weekly	Any day (Monday to Friday) (If no day is selected Monday will be the default day)	
Fortnightly #	1st and 16th day of each month, as applicable (1st and 16th of the month will be the default date).	
Monthly (Default Frequency)	Any date (10th will be the default date)	
Quarterly	Any date (10th will be the default date)	

*In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

STP instalment shall be processed only when it is a Business Day for the Transferor scheme.

In case of weekly STP, investor has to select a specific day of the week on which STP shall be processed. In case an investor opts for weekly STP and doesn't mention the day, default day selected for STP shall be Monday.

An investor has to clearly specify the name & the option of the Transferor & Transferee scheme in the enrolment form. If the same is not stated or in case of any ambiguity STP enrolment request shall be liable to rejected. In absence of information, the default option for Transferee scheme shall be growth option.

Load structure of the Transferor Scheme & Transferee Schemes shall also be applicable to STP transactions.

In case the Weekly / Monthly / Quarterly STP execution dates fall on non-business day, the next business day will be considered as date of transfer.

If the STP period or no. of instalments is not specified in the transaction Form, the STP transactions will be processed until the balance of units in the unit holder's folio in the Transferor Scheme becomes zero.

STP registered for more than one date under monthly option then it will be considered as separate STP instruction for the purpose of fulfilling the criteria under "Minimum no. of instalments" section above.

A request for STP will be treated as a request for redemption from the transferor scheme and subscription into the selected transferee scheme(s), at the applicable NAV, subject to load and statutory levy, if any

The STP mandate has to be submitted 7 business days prior to the first STP date. The STP facility may be discontinued by a Unit holder by giving a written notice of 7 Business days to any of the Official Point(s) of Acceptance. STP mandate will terminate automatically if there is no Unit balance in the Transferor Scheme on the STP transaction date or upon the Mutual Fund receiving a written intimation of death of the sole / 1st Unit holder. Investors could choose to terminate STP by giving a written notice at least 7 business days in advance to the Official Points of Transactions.

Units marked under lien or pledge in the Transferor Scheme will not be eligible for STP.

In case the unit balance in the Transferor Scheme is lesser than amount specified by the unit holders for STP, the AMC will transfer remaining unit balance to the Transferee Scheme. STP in a folio of minor will be registered only up to the date of minor attaining majority even though the instruction may be for the period beyond that date.

Investors should note that more than one STP (i.e., weekly / monthly, or quarterly STP) can be registered under same Plan / Option of the Transferor Scheme. The Trustee / AMC reserves the right to change / modify the terms of the STP or withdraw this facility from time to time.

The Trustee / AMC reserves the right to change / modify the terms of the STP or withdraw this facility from time to time.

3. Value STP

Value STP Installment Amount Related:

In value STP, transfers from the Transferor Scheme into Transferee Scheme are made to achieve the Total Target Market Value in the Transferee Scheme based on number of instalments and amount for each instalment.

This is done by transferring an amount at regular intervals in such a way, so as to keep the Market Value of the units in the Transferee Scheme equivalent to the product of 'number of instalments (including current instalment)' and 'fixed amount of the first instalment amount specified by the Unit holder' on the date of each transfer during the tenure of the Value STP, subject to overall terms and conditions.

Hence, the instalment amount to be transferred will be arrived on the basis of the difference between the Target Market Value and the actual Market Value of the holdings in the Transferee Scheme as on the date of transfer.

The first Value STP instalment will be processed for the fixed instalment amount specified by the Unit holder in the enrolment form. From the second Value STP instalment onwards, the transfer amount shall be computed as per formula stated hereunder, including a 'Reverse Transfer' as provided hereunder:

- 1) [First instalment amount X Number of instalments including the current instalment] less (-) [Market Value of the investments through Value STP in the Transferee Scheme as on the date of transfer].
- 2) Reverse Transfer: On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the 'first instalment amount X number of instalments (including the current instalment)', then a 'Reverse Transfer' will be effected from the Transferee Scheme to the Transferor Scheme to the extent of the difference in the amount, in order to arrive at the Target Market Value.

It may however be noted that the Total Amount Invested through Value STP over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Market Value of the investment (i.e., the first instalment amount X total number of instalments specified by the Unit holder). This may be on account of fluctuations in the market value of the Transferee Scheme.

In case the instalment amount to be transferred is not available in the Transferor Scheme, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed/ceased/terminated.

In case there is a redemption or switch-out of any units allotted under Value STP in the Transferee scheme, the balance instalments during the tenure of Value STP will be processed for the fixed instalment amount only, as specified by the unit holder at the time of enrolment, subject to other terms and conditions. The redemption/switch-out of units allotted in the Transferee Scheme is always processed on First-In First-Out (FIFO) basis.

It is expressly clarified that where the STP instalments switched are allotted in to Transferee Scheme (or Transferor Schemes in case of Reverse Transfer) based on funds realization as per the provisions of SID, then on the date of next systematic transfer, only the units that are already allotted, will be included in calculation for arriving at the amount to be transferred and units which are pending allotment on next instalment date, due to funds realization, will not be included in calculation for arriving at the amount to be transferred.

- 3) Value STP is available at Monthly and Quarterly Intervals. The Unit holder is free to choose the frequency of such transfers.

Particulars	Frequency
Monthly and Quarterly Options	Any Date*

*In case the date chosen for STP falls on a non-business day or on a day which is not available in a particular month, the STP will be processed on the immediate next business day.

- 4) How does the Value STP work? - Helios Value STP consists of two parts as explained below:

Transfer & Reverse transfer.

The following example illustrates how Value STP, with a Monthly Interval, will work in the Transferee Scheme if the Target Investment Value is to be increased by an amount of Rs. 1,000/- every month by way of 12 installments from January to December:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.) #	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5) = (3) - (4)	(6) = (5) / (2)	(7) = (3) / (2)	(8)
1-Jan	10	1,000	0	1,000	100.00	100.00	1,000
1-Feb	12	2,000	1,200	800	66.67	166.67	1,800
1-Mar	11	3,000	1,833	1,167	106.06	272.73	2,967
1-Apr	9	4,000	2,455	1,545	171.72	444.44	4,512
1-May	7	5,000	3,111	1,889	269.84	714.29	6,401
1-Jun	8	6,000	5,714	286	35.71	750.00	6,687
1-Jul	10	7,000	7,500	-500	-50.00	700.00	6,187
1-Aug	12	8,000	8,400	-400	-33.33	666.67	5,787
1-Sep	13	9,000	8,667	333	25.64	692.31	6,120
1-Oct	14	10,000	9,692	308	21.98	714.29	6,428
1-Nov	15	11,000	10,714	286	19.05	733.33	6,713
1-Dec	16	12,000	11,733	267	16.67	750.00	6,980

*Reverse Transfer; (-ve) units indicate Reverse Transfer. #Total units before current investment X current NAV.

- a) Transfer: The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000 (100 units @ NAV Rs. 10).

- Case 1: If the NAV of Transferee Scheme rises to Rs. 12 in the month of February, the market value of the existing 100 units rises to Rs. 1,200. As the Target Investment Value (the sum of pre-specified monthly installments) for the month of February is Rs. 2,000, the amount transferred under the Value STP will be Rs. 800 (viz. 2000-1200), to ensure that the Target Investment Value of the month is not exceeded. For the Rs.800 invested at the NAV of Rs.12/-, the investor will get 66.67 units, thus taking his total holding to 166.67 units.
 - Case 2: If the NAV of Transferee Scheme decreases to Rs.11 in the month of March, the market value for the 166.67 units purchased through the previous installments falls to Rs.1833 (166.67 X 11). Since the Target Investment Value of the Transferee Scheme in March should be Rs. 3,000 (viz. 3 instalments of Rs.1000 each), the transfer amount will be Rs. 1,167 (Rs.3000 – Rs.1833). For this investment, the investor will get an additional 106 units @ Rs. 11 in the Transferee Scheme, thus taking the total holding to 272.73 units by end of March (3rd month).
- b) Reverse Transfer: This 'Reverser Transfer' is made from the Transferee Scheme to the Transferor Scheme, when the Market Value of the Transferee Scheme exceeds the Target Investment Value

Continuing with the above illustration, the Market Value in the month of July is Rs. 7,500, prior to the transfer of the specified monthly amount. A 'Reverse Transfer' will be made to transfer units from Transferee Scheme to Transferor Scheme for the excess value, to ensure that the Target Investment Value for the month is maintained. Therefore, as the market value of the transferee scheme (Rs.7,500) exceeds the Target Investment Value for the Month (Rs.7,000), 50 units (as indicated by the negative sign) worth Rs.500 will be taken out (i.e., the excess amount over Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme. The amount of Rs.500/- gets transferred to the Transferor scheme under which STP is operational.

However, it may be noted that the Total Amount invested through Value STP could be more than the Total Target Investment Value specified during registering for the Value STP as highlighted by the illustration below, on account of fluctuation in NAV:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.) #	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5) = (3) - (4)	(6) = (5) / (2)	(7) = (3) / (2)	(8)
1-Jan	21	1,000	0	1,000	47.62	47.62	1,000
1-Feb	18	2,000	857	1,143	63.49	111.11	2,143
1-Mar	20	3,000	2,222	778	38.89	150.00	2,921
1-Apr	19	4,000	2,850	1,150	60.53	210.53	4,071
1-May	16	5,000	3,368	1,632	101.97	312.50	5,702
1-Jun	17	6,000	5,313	688	40.44	352.94	6,390
1-Jul	15	7,000	5,294	1,706	113.73	466.67	8,096
1-Aug	14	8,000	6,533	1,467	104.76	571.43	9,562
1-Sep	16	9,000	9,143	-143	-8.93	562.50	9,419
1-Oct	15	10,000	8,438	1,563	104.17	666.67	10,982
1-Nov	13	11,000	8,667	2,333	179.49	846.15	13,315
1-Dec	11	12,000	9,308	2,692	244.76	1,090.91	16,008

*Reverse Transfer; (-ve) units indicate Reverse Transfer. #Total units before current investment X current NAV.

The Target Investment Value of holding at the end of a 12-month period is Rs.12,000. As the NAV of the Transferee scheme has periodically reduced, the total amount invested has kept on increasing, to ensure that the market value of the investment matches the Target Investment Value for that particular month (for instance; in the months of April & May). In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed.

Disclaimer: The above illustrations are only to explain the concept of Value STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any Helios Mutual Fund Schemes(s). Value STP neither assures a profit nor guarantees protection against a loss in declining market.

- 5) Frequency, Minimum balance under transferor scheme, Minimum number of STP installments and STP amount shall be as follows:

- a. The minimum amount per Value STP installment at the time of registration shall be as follows:

Frequency	Minimum Amount of Transfer (Rs.)
Monthly	1,000/- and in multiples of Re.1
Quarterly	1,000/- and in multiples of Re.1

- b. There should be a minimum of 12 installments for enrolment under Monthly Value STP and 4 installments for Quarterly Value STP.
 - c. The minimum unit holder's account balance or a minimum amount of application at the time of Value STP enrolment should be Rs. 12,000 in the Transferor Scheme.
- 6) Load Structure: In respect of units created under Value STP enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Value STP.
 - 7) The Scheme acts as both transferor and Transferee Scheme under this facility.
 - 8) The redemption/switch-out of units allotted in the Transferee Scheme shall be processed on the 'First In First Out' (FIFO) basis. In case there is a redemption / switch-out of any units allotted under Value STP in the Transferee Scheme by the Unit Holder, the balance installments under VALUE STP will be processed as a normal STP for the remaining installments by investing the amount indicated as first installment amount, on the date of each transfer over the balance tenure of the Value STP, subject to availability of unit balance in the Transferor Scheme.
 - 9) In case of nil balance in the Transferor Scheme, Value STP for that particular due date will not be processed. Value STP will cease to be active upon five consecutive unsuccessful transactions or if all units are pledged or upon receipt of intimation of death of Unit holder.
 - 10) Only one registration (either Flex STP or Value STP) per target scheme in a folio would be allowed.

This facility is available only for units held / to be held in a Non- demat Mode in the Transferor and the Transferee Scheme.

The Trustee reserves the right to change/modify the terms and conditions of Value STP or withdraw the Value STP at a later date. For the terms and conditions of Value STP, contact the nearest ISC or visit our website www.heliosmf.in

4. Flex STP

The AMC has introduced Helios Flex Systematic Transfer Plan (Flex STP). Under this facility unit holder(s) can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated source Scheme(s) [referred to as Transferor Scheme(s)] to the Growth option of designated target Scheme(s) [referred to as Transferee Scheme(s)].

Salient features of the facility:

1. Flex STP is available at Monthly and Quarterly Intervals.

Particulars	Frequency
Monthly and Quarterly Options	Any Date*

*In case the date chosen for STP falls on a non-business day or on a day which is not available in a particular month, the STP will be processed on the immediate next business day.

2. At the time of registration, the minimum amount under this facility is as follows:

Frequency	Minimum Amount of Transfer (Rs.)
Monthly	1,000/- and in multiples of Re.1
Quarterly	3,000/- and in multiples of Re.1

3. There should be a minimum of 12 instalments for enrollment under Monthly Flex STP and 4 instalments for Quarterly Flex STP. The minimum balance in unit holder's account or minimum amount of application at the time of enrolment for Flex STP should be Rs. 12,000/-.
4. Flex STP with Monthly and Quarterly Frequency shall commence if the application is submitted at least 7 business days prior to the applicable date.
5. Under Flex STP, the amount sought to be transferred shall be calculated as follows:

Fixed Amount to be transferred per Instalment or the amount as determined by the following formula [(fixed amount to be transferred per instalment X by the number of instalments including the current instalment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer] whichever is higher.

In case the amount (as calculated basis above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme.

Illustration: STP Amount Rs 3000 /-, Frequency: Monthly and No of instalment: 12

No. of Instalment	NAV Applicable Date	STP Due Date	NAV per Unit	Market Value on instalment date (Rs.)	Amount to be invested in Flex STP## (Rs.)	Cumulative Amount Invested in Flex STP (Rs.)	Units Allotted under Flex STP	Cumulative Units
1	NA	01-10-2023	10	0	3,000	3000	300	300
2	01-11-2023	01-11-2023	12	3,600.00	3,000	6000	250	550
3	01-12-2023	01-12-2023	11	6,050.00	3,000	9000	272.73	822.73
4	01-01-2024	01-01-2024	9	7,404.55	4,595	13595.45	510.61	1333.33
5	01-02-2024	01-02-2024	7	9,333.33	5,667	19262.12	809.52	2142.86
6	01-03-2024	01-03-2024	8	17,142.86	3,000	22262.12	375	2517.86
7	01-04-2024	01-04-2024	10	25,178.57	3,000	25262.12	300	2817.86
8	01-05-2024	01-05-2024	12	33,814.29	3,000	28262.12	250	3067.86
9	01-06-2024	01-06-2024	13	39,882.14	3,000	31262.12	230.77	3298.63
10	01-07-2024	01-07-2024	14	46,180.77	3,000	34262.12	214.29	3512.91
11	01-08-2024	01-08-2024	15	52,693.68	1,738	36000	115.86	3628.77
12	NA	01-09-2024	13	47,174.02	STP will cease as target amount achieved			

6. The first Flex STP installment will be processed on the basis of the fixed installment amount specified by the unit holder at the time of enrollment. Flex STP shall be applicable from the second installment onwards.
7. The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e., amount per installment X number of installments.
8. The redemption / switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption / switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unitholder at the time of enrollment.
9. If the Flex STP Date and/or Frequency has not been indicated or multiple frequencies are selected, Monthly frequency shall be treated as Default frequency and last business day of the month shall be treated as Default Date.
10. Flex STP shall be applicable subject to payment of exit load, if any, in the Transferor Schemes.
11. In case of nil balance in the Transferor Scheme, Flex STP for that particular due date will not be processed. Flex STP will cease to be active upon five consecutive unsuccessful transactions or if all units are pledged or upon receipt of intimation of death of Unit holder.
12. In order to discontinue the facility, a written request must be submitted at least 7 business days prior to the next applicable transfer date for Monthly/Quarterly frequency.
13. For availing this facility, investors are required to submit Helios Flex STP form duly complete in all respects.
14. Only one registration (either Flex STP or Value STP) per target scheme in a folio would be allowed.

Trustees reserve the right to change/modify the terms and conditions or withdraw this facility.

The provision of "Minimum Redemption Amount" specified in the SID(s) of the respective Designated Source Schemes and "Minimum Application Amount" applicable to the Scheme as specified in this document will not be applicable for STP.

This facility will ensure that the Unit Holder is able to systematically invest into equity Schemes and balanced Scheme without having to give any post-dated cheques. The Trustee reserves the right to change/modify the terms and conditions of Flex STP or withdraw the Flex STP at a later date. For the terms and conditions of Flex STP, contact the nearest ISC or visit our website www.heliosmf.in

All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be levied in the Scheme.

5. Systematic Withdrawal Plan (SWP)

This facility enables an investor to withdraw sums from their Unit accounts in the Scheme at periodic intervals through a

one-time request. The withdrawals can be made as follows:

Frequency	Date of transfer*	Minimum amount of transfer and number of instalments
Weekly	Any day (Monday to Friday) (If no day is selected Monday will be the default day)	Six instalments of Rs. 1,000/- and in multiples of Re. 1 thereafter
Fortnightly #	1st and 16th day of each month, as applicable (1st and 16th of the month will be the default date).	
Monthly	Any date (10th will be the default date)	
Quarterly	Any date (10th will be the default date)	

*In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

Available only in Helios Overnight Fund

The withdrawals will commence from the start date mentioned by the investor in the SWP Application Form. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought.

The request for enrollment / processing of SWP will only be on a Business Day at the applicable NAV. In case during the term of SWP processing date falls on a non-Business Day, then such request will be processed on the next following Business Day's applicable NAV.

The request for enrollment of SWP in the prescribed form should be received at any official point of acceptance / Investor service center at least 7 Business Days in advance before the execution / commencement date.

The request for discontinuation of SWP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 7 Business Days in advance before the execution / commencement date. The provision for Minimum Application Amount will not be applicable under SWP Investments.

A request for STP / SWP will be treated as a request for Redemption from/Subscription into the respective Option(s)/Plan(s) of the Scheme(s) as opted by the Investor, at the applicable NAV.

B. Default scenarios available to the investors under plans/options of the of the Schemes:

1. Plans under the Scheme:

In terms of Para 2.5 of the Master Circular, direct investments by investors, viz. where the investment is not routed through distributors but made directly by the investors, are required to have a separate plan (i.e. Direct Plan) and a separate NAV. Expenses such as distribution expenses, brokerage or commission payable to distributors will not be charged to the investment made via direct investment and hence the Direct Plan will have a lower expense ratio.

Accordingly, the Scheme offers two Plans:

- 1) Regular Plan; and
- 2) Direct Plan*.

*Direct Plan: Brokerage / Commission paid to distributors and distribution expenses will not be charged under the Direct Plan. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision.

2. Default Plan:

If the application is received incomplete with respect to not selecting Regular/Direct Plan, default plan would be as follows in below mentioned scenarios:

Scenario	ARN (Distributor) Code mentioned/not mentioned by the investor	Plan mentioned by the Investor	Default Plan
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan

4	Mentioned	Direct Plan	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

3. Guidelines for Processing of transactions received under Regular Plan with invalid ARN

In terms of AMFI Best Practices Guidelines Circular No. 111/2023-24 dated February 02, 2024, Invalid ARNs shall include the following situations –

- 1) ARN validity period expired.
- 2) ARN cancelled /terminated.
- 3) ARN suspended.
- 4) ARN Holder deceased
- 5) Nomenclature change, as required pursuant to IA Regulations, not complied by the MFD.
- 6) MFD is debarred by SEBI.
- 7) ARN not present in AMFI ARN database.
- 8) ARN not empanelled with an AMC.

Transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the Scheme (even if reported in Regular Plan), applying the below logic:

Transaction Type	Primary ARN			SUB distributor ARN		EUIN*	Execution Only Mentioned	Regular Plan / Direct Plan
	Valid	Invalid	Empaneled	Valid	Invalid	Valid		
Lump Sum / Registration	Y		Y				Y	Regular
	Y		N	Not Applicable				Direct
	Y		Y	N.A.	N.A.	N.A.	N	Regular*
	Y		Y	Y		Y		Regular
		Y						Direct
	Y		Y	Y			Y	Regular
Trigger	Y			Not applicable				Regular
		Y		Not applicable				Direct

Notes:

- 1) *If the EUIN is invalid/missing, the transactions shall be processed in Regular plan, and the distributor / investor shall have 30 days period from the date of transaction for remediation of the EUIN. In such cases, the investor shall either provide a different EUIN linked to the ARN who would be engaged in servicing the investor OR switch to Direct Plan. The commission shall not be paid to the ARN holder if the Switch transaction does not happen, or fresh EUIN is not provided within 30 days. The commission may be paid if the fresh EUIN is provided by client within 30 days.
- 2) For SIP & STP facilities, the ARN validity shall be verified / validated at the time of registration. For instances where the registration details are not available in RTA records the transaction shall be treated as lumpsum purchase for validations. Distributors must reconcile the active / inactive SIPs with RTA's at regular intervals.
- 3) SIPs registered under ARN of deceased to continue till end of SIP registration period or investor's request as per AMFI guidelines; No fresh transactions or SIPs to be booked under the ARN of deceased MFD post cancellation of ARN at AMFI.
- 4) Only Sub-distributor's ARN with valid "ARN- "values in the transaction will be considered for validation of Sub- distributor ARN for all types of transactions (lumpsum/SIP/STP).
- 5) If the ARN is invalid as on date of SIP / STP registration, such registration and future transactions thereunder will be processed under DIRECT plan.
- 6) Transactions other than the physical mode which are found to be not in order basis above matrix, will be rejected at the time of upload / submission for following reasons:
 - a. To give opportunity for the intermediary / platform to rectify details before submitting transactions or to report transactions as DIRECT.
 - b. If these transactions are accepted and processed as DIRECT, the intermediary placing the transaction will not be receiving reverse feeds and hence will not be able to reconcile.

Since the validation cannot be carried out at the time of acceptance or transactions received in physical form, the same

will be done at the time of processing the transaction, and if found to be invalid, the transaction will be processed under DIRECT.

- 7) Transactions received from the stock exchange platforms in Demat mode with invalid ARN shall be rejected instead of processing in Direct Plan for following reasons –
 - a. Settlement of units will fail at clearing corporation due to mismatch of ISIN.
 - b. If the RTA processes the transaction in DIRECT Plan, the AMC will face issues with corporate action wherein the clearing corporation will not be able to reconcile and credit the units.
 - c. The distributor/broker will not be able to download the reverse feed/mail back report for the transactions reported by the respective distributor in case if we process under Direct Plan.
- 8) Dividend reinvestment transactions, being a corporate action, will be excluded from the above validation.
- 9) In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.
- 10) In case an investor submits an application with ARN number which is valid, but the broker/distributor is not empanelled with the AMC, the transaction will be processed under “Direct Plan” or in the manner notified by SEBI / AMFI from time to time.

4. Treatment of transactions received through distributors whose AMFI registration/ARN has been suspended temporarily or terminated permanently by AMFI

Investors may please note the following provisions, pertaining to treatment of purchase/ switch/Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) transactions received through distributors whose AMFI registration/ARN has been suspended temporarily or terminated permanently by AMFI:

- a) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. Accordingly, during the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main AMFI Registration Number (“ARN”) holder or a sub-distributor.
- b) All Purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under “Direct Plan” of the respective scheme and shall be continued under Direct Plan of the respective scheme perpetually*. A suitable intimation in this regard shall be sent to the investor informing them of the suspension of the distributor.

*Note: If the AMC receives a written request/instruction from the unitholder to shift to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN, the same shall be honored.

- c) All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.
- d) In case where the ARN of the distributor has been permanently terminated, the unitholders have the following options:
 - Switch their existing investments under the Regular Plan to Direct Plan (Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions); or
 - Continue their existing investments under the Regular Plan under ARN of another distributor of their choice.

5. Default Choice

Investors should indicate the Scheme / Plan and / or Option etc., wherever applicable, for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the Application Form. In case of valid applications received, without indicating/incorrectly indicating the Scheme / Plan and / or Option etc. the following defaults will be flagged off:

Indication not made/ incorrectly made	Default
Scheme Name	As indicated on the application form / transaction slip (The applicable NAV shall be as per the funds available for utilization).
Income Distribution cum Capital Withdrawal Option (IDCW) / Growth Option	Growth Option
Sub-Option under IDCW Option (Payout of IDCW / Reinvestment of IDCW / Transfer of IDCW)	Reinvestment of IDCW
Mode of holding (in cases where there are more than one applicant)	Joint
Status of First Applicant (Individual, HUF, Company etc.)	Others
**Demat account details	Units will be held in physical mode

** Applicants, who wish to opt for Demat mode (including a transferee), will be required to have a beneficiary account with a DP of NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number, and its beneficiary account number with DP. In the absence of the information (including incomplete / incorrect information) in respect of DP ID / BO ID, the application will be processed with statement option as 'physical' only.

6. Redemption of Units

The Units can be redeemed (i.e., sold back to the Fund) on every Business Day at the Redemption Price (hereinafter defined). The redemption request can be made for a minimum amount, if any, as specified under the SID of the respective Schemes.

In case, a unit holder specifies the redemption amount as well as number of Units for redemption, (subject to the minimum redemption amount as mentioned above) the number of Units specified will be considered for deciding the redemption amount. If only the redemption amount is specified by the Unit holder, the Fund will divide the redemption amount so specified by the Applicable NAV based price to arrive at the number of Units.

If a unit holder submits a redemption/switch-out request mentioning only the name of the Scheme and folio number but not mentioning the units and the amount for redemption, the Fund shall assume that the redemption/switch-out request is for all the units under the stated folio from the Scheme and the option mentioned on the redemption/switch-out request and shall redeem all the units.

In case an investor has purchased Units on more than one Business Day, the Units purchased prior in time (i.e., those Units which have been held for the longest period of time) will be deemed to have been redeemed first i.e., on a First-in-First-Out basis.

The redemption will be at Applicable NAV based prices, subject to applicable exit load.

7. Transactions without Scheme/Option Name

In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs with from the name on the Cheque/Demand Draft, then the AMC will process the application and allot units at the applicable Net Asset Value, under the Scheme/Plan which is mentioned on the application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required for processing such transactions. The AMC also reserves the right to reject such transactions.

The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft.

In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID.

8. Redemption/Switch Requests when both units and amount mentioned

If an investor submits a redemption/switch request mentioning both the Number of Units and the Amount to be redeemed/switched in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned.

If an investor submits a redemption/switch request by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.

9. Multiple Requests

In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank Mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.

VII. RIGHTS OF UNITHOLDERS OF THE SCHEME

- 1) Unit holders of the Scheme have a proportionate right in the beneficial interest in the assets of the Scheme.
- 2) When the Mutual Fund declares a IDCW under the Scheme/ Plan, the IDCW shall be transferred to the Unitholders within 7 working days of the record date of such declaration of IDCW or such other timeline as may be prescribed by SEBI from time to time. In the event of failure to transfer IDCW within the stipulated period, the AMC shall be liable to pay interest @ 15% per annum to the Unitholders for the delay in payment as computed from the Record Date or from such other date or for such period as may be advised by SEBI from time to time.
- 3) As per SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund shall despatch Redemption proceeds within 3 working days (except in case of schemes investing at least 80% of total assets in permissible overseas investments where timeline shall be 5 working days) from the date of acceptance of valid redemption or repurchase application. However, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, read with clause 14.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (SEBI Master circular); in case of exceptional situations the AMC might follow the additional timelines for making redemption payments. For details, please refer 'LIST OF EXCEPTIONAL SITUATIONS AND ADDITIONAL TIMELINES FOR MAKING REDEMPTION PAYMENT'.

A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid by the AMC for the period of delay in case the Redemption proceeds are not transferred within the specified timeline.

- 4) Consolidated Account Statement ('CAS') at mutual fund industry level for each calendar month will be issued on or before 15th day of succeeding month to all unit holders having financial transactions and who have provided valid Permanent Account Number (PAN). For folios not included in the CAS, the AMC shall issue a monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be send on or before 15th day of succeeding month. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request. If a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.

The first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the Folio(s), as well as the proceeds of any Redemption requests or IDCW or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

- 5) The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep them informed about any information known to the Trustee which may have a material adverse bearing on their investments.
- 6) The appointment of the AMC for the Mutual Fund can be terminated by majority of the directors of the Trustee or by 75% of the Unit holders of the Scheme.
- 7) 75% of the Unit holders of a Scheme can pass a resolution to wind-up a Scheme.
- 8) The Trustee shall obtain the consent of the Unit holders:
 - Whenever required to do so by SEBI, in the interest of the Unit holders.
 - Whenever required to do so on the requisition made by three-fourths of the Unit holders of the Scheme.
 - When the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 39 of SEBI (Mutual Funds) Regulations, 1996 or prematurely redeem the units of a close ended scheme.
 - The Trustee/AMC shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders is carried out by the asset management company, unless it complies with sub-regulation (26) of regulation 25 of SEBI (Mutual Funds) Regulations, 1996.
- 9) In specific circumstances, where the approval of Unitholders is sought on any matter, the same can also be obtained by way of a postal ballot or such other means as may be approved by SEBI. For this purpose, voting through Postal Ballot shall mean voting by post or through any electronic mode.

VIII. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

SEBI vide Gazette Notification no. LAD-NRO/GN/2011- 12/38/4290, dated February 21, 2012 amended Regulation 25, 47 and the Eighth Schedule titled 'Investment Valuation Norms' under SEBI (Mutual Funds) Regulations, 1996 to introduce the overarching principles namely 'Principles of Fair Valuation' in order to ensure fair treatment to all investors (including existing as well as new investors) seeking to purchase or redeem the units of the scheme(s) at all points of time.

It further prescribed that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures approved by the Board of the Asset Management Company. In the event of a conflict between the principles of fair valuation and valuation guidelines prescribed by SEBI under the Regulations, the principles of fair valuation shall prevail.

Additionally, SEBI has vide its circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 (the Circular), introduced changes to the existing provisions for valuation of money market and debt securities by way of partial modification to the existing provisions, deletion of certain provisions and introduction of new provisions. These changes have been introduced in order to align the guidelines with the best market practices and improve the robustness of valuation of the securities.

The Boards of the Helios AMC and Trustee have adopted a comprehensive policy on investment valuation and procedures. Accordingly, the disclosure inter-alia of the security/asset -wise valuation policy, procedure & methodology for each type of investment made by the scheme(s) of Helios Mutual Fund is given below:

Policy, Procedure & Methodology for valuation of securities/assets

- The AMC shall adopt the principle of fair valuation i.e. valuation will done be in good faith and in true and fair manner to reflect the net realizable value of the securities/asset as determined by Valuation Committee. This principle will be adopted by AMC even during exceptional events specified under Point no. 2 below.
- The detailed security/asset-wise valuation policy, procedure & methodology for each type of investment made by the scheme(s) of Helios Mutual Fund is described at Annexure I.
- Investments in any new securities/assets (other than those mentioned in the appended Annexure) shall be made only after the establishment of the valuation methodology as approved by the Boards of the AMC and Trustee.
- Inter-scheme transfers, if any, will be executed as per Regulations at fair value thereby ensuring fair treatment to all the investors in accordance with the guidelines in appended table (refer Annexure I).

Exceptional events

Following indicative types of events could be classified as exceptional events where market information may either not be available or is insufficient for valuation of securities:

- Major policy announcements by the Central Bank, the Government, or any other Regulatory Body (SEBI/IRDA/PFRDA).
- Natural disasters or public disturbances may impact the functioning of the capital market.
- Absence of trading in a specific security not covered in this valuation policy or similar securities.
- Significant volatility in the capital and debt markets.
- A credit default event by the issuer of any fixed income security will be considered as an exceptional event and the value of the security will be appropriately discounted by the valuation committee in accordance with norms laid down by AMFI.
- Deviation from the indicative haircuts and/or the valuation price.
- Any other events where realizable value may be substantially different from benchmark-based prices obtained.

The Valuation Committee shall be responsible for monitoring exceptional events and recommending appropriate valuation methods under the circumstances, with due reporting to the AMC board. Under such circumstances, the Valuation committee will be vested with powers by the AMC board in deciding the appropriate methodology for valuation of such securities. In case of deviations from the valuation policy and principles, if any, the detailed rationale for each instance of deviation shall be recorded and impact of such deviation on scheme NAV will be reported to the Board of AMC and Trustees. The rationale for the deviation along with details will be disclosed under a separate head on the website of the AMC and a link in respect of the same will be disclosed along with the monthly and half-yearly portfolio statements.

Record keeping

Valuation Policy document will be updated in SID / SAI, website and other documents as prescribed by the SEBI (Mutual Funds) Regulations, 1996, and guidelines. All the documents which form the basis of valuation, including inter-scheme transfers (the approval notes & supporting documents) will be maintained in electronic or physical form.

The AMC shall maintain and preserve all the documents which form the basis of valuation including inter-scheme transfers (the approval notes & supporting documents) either in electronic or physical form for a period of 8 years or such period as specified by SEBI from time to time.

Annexure I - Valuation Methodology

The valuation policy, procedure & methodology adopted by the AMC for investments in securities/assets made by the Scheme(s) of Helios Mutual Fund is as under:

A. Equity and Equity Related Securities:

Asset Class	Traded / Not Traded / Thinly Traded/ Listed / Unlisted	Valuation Methodology
Equity, Preference shares and Cumulative Convertible Preference Share	Traded	<p>AMC has selected the National Stock Exchange (NSE) as the Principal Stock Exchange. In respect of the Index Funds, the Principal Stock Exchange would be the Exchange where the underlying benchmark index has been set up.</p> <ol style="list-style-type: none"> Traded securities shall be valued at the day's closing price on the NSE. When, on a particular day a security is not traded on NSE, the closing price of the security on the Bombay Stock Exchange Limited (BSE) will be considered for valuation. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the National Stock Exchange or the Bombay Stock Exchange, as the case may be, on the earliest previous day may be used, provided such date is not more than thirty days prior to the valuation date. For Index Funds, valuation shall be done at the closing prices of the underlying index.

Not Traded / Thinly Traded	<p>When a security (other than Futures & Options) is not traded on any Stock Exchange on a particular valuation day, the value at which it was traded (closing price) on the selected stock exchange or any other stock exchange shall be used, provided such day is not more than thirty days prior to the valuation date.</p> <p>Valuation of Non-Traded / Thinly Traded:</p> <p>When trading in an equity/equity related security (such as convertible debentures, equity warrants, etc.) in a month is both less than Rs. 5,00,000 and the total volume is less than 50,000 shares; it shall be considered as a thinly traded security and valued accordingly. In order to consider a security as a thinly traded security, the volumes traded only on NSE and BSE shall be considered.</p> <p>Where a security is identified as a “thinly traded” by applying the above parameters for the preceding calendar month, the same will be valued by AMC as a thinly traded security.</p> <p>If the share is not listed on the stock exchanges which provide such information, then it will be obligatory on the part of the Fund to make its own analysis in line with the above criteria to check whether such security is thinly traded, which would then be valued accordingly.</p> <p>Further, thinly traded securities would be monitored on a calendar month basis and not on a rolling basis. i.e., If a security in holding has been classified as thinly traded according to the criteria mentioned above, it would be fairly valued ignoring the primary and secondary stock exchange prices. This fair valuation would continue for the entire month even though the volumes and value might have exceeded the limit in the current month.</p> <p>In case trading in an equity security is suspended for trading on the stock exchange up to 30 days, then the last traded price would be considered for valuation of that security. If an equity security is suspended for trading for more than 30 days, then it would be considered as non-Traded and valued accordingly.</p> <p>Non-Traded: If the equity securities are not traded on NSE and BSE for a period of thirty days prior to the valuation date, the scrip must be treated as ‘non-traded’ scrip.</p> <p>For Equity Shares:</p> <p>Based on the latest available audited Balance Sheet, net worth shall be calculated as follows:</p> <ol style="list-style-type: none"> i. Net Worth per share = [Share Capital + Reserves (excluding Re-valuation Reserves) – Misc. expenditure and Debit Balance in P&L A/c] / No. of Paid-up Shares. This shall be computed based on the latest available audited balance sheet. ii. Average capitalization rate (P/E ratio) for the industry based upon either NSE or BSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalization rate (P/E ratio). Earnings per share (EPS) of the latest audited annual accounts will be considered for this purpose. iii. The value as per the net worth value per share and the capital earning value calculated above shall be averaged and further discounted by 15% for ill-liquidity to arrive at the fair value per share. iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earning. v. In the case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. vi. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security
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		<p>accounts for more than 5% of the total assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs would be compared on the date of valuation.</p> <p>Preference share:</p> <p>Convertible preference shares shall be valued based on the intrinsic value of the preference shares considering the conversion ratio as adjusted for illiquidity on case-to-case basis and other relevant factors as applicable as on the valuation date with the approval of the Valuation Committee.</p> <p>Non-traded non-convertible redeemable preference shares, being similar to debt securities, valuation shall be on the same basis as is for debt instruments as approved by the Valuation Committee.</p> <p>Convertible Debentures:</p> <p>In respect of convertible debentures and bonds, the non-convertible and convertible portion would be valued separately. The non-convertible portion would be valued on the same basis as is applicable to a debt instrument. The convertible component would be valued based on the same basis as would be applicable to an equity instrument.</p> <p>If after conversion, the resultant equity instrument would be traded pari-passu with an existing equity instrument which is traded, the value of the later instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion while valuing such instruments, the fact whether conversion is optional should also be factored in. The appropriate discount applied for should be approved and factored in.</p> <p>The value of the optional conversion shall be determined as follows:</p> <ul style="list-style-type: none"> • If the option to exercise rests with the issuer, the lower of the value when exercised or value when not exercised shall be taken. • If the option to exercise rests with the investor, the higher of the value when exercised or value when not exercised shall be taken. The valuation shall be approved by the Valuation Committee.
Equity	Unlisted securities	<p>The Unlisted equity shares application pending for allotment would be valued at Face value. If the security does not get listed within 60 days from the allotment date shall be valued “in good faith” based on the valuation principles laid down below:</p> <p>A. Based on the latest available audited balance sheet, Net Worth shall be calculated as the lower of the following:</p> <p>(i) Net worth per share = [Share capital + Free Reserves (excluding Revaluation reserves) - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets, and accumulated losses] / Number of Paid-up Shares</p> <p>(ii) After taking into account the outstanding warrants and options, Net Worth per share shall again be calculated and shall be = [Share Capital plus consideration on exercise of Option and/or Warrants received/receivable by the Company plus Free Reserves (excluding Revaluation Reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by (Number of Paid up Shares plus Number of Shares that would be obtained on conversion and/or exercise of Outstanding Warrants and Options).</p> <p>The lower of (i) and (ii) above shall be used for calculation of Net Worth per share and for further calculation to arrive at the fair value per share as stated in (C) below:</p> <p>B. Average capitalization rate (P/E ratio) for the industry based upon either BSE or NSE data (which shall be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the industry average P/E shall be taken as capitalization rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p>

		<p>C. The value as per the Net Worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15 per cent for illiquidity to arrive at the fair value per share. In effect, the Computation of fair value per share to be considered for valuation at 15 % discount for illiquidity. [(Net worth per share + Capitalized value of EPS) / 2] * 0.85</p> <p>The above valuation methodology shall be subject to the following conditions:</p> <ol style="list-style-type: none"> All calculations shall be based on audited accounts. If the latest Balance Sheet of the company is not available within nine months of the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. If the Net Worth of the company is negative, the share would be marked down to zero. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earnings. In case an individual security accounts for more than 5 per cent of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5 per cent of the total assets of the scheme, it shall be valued in accordance with the procedure as mentioned above on the date of valuation. <p>To ensure fair valuation, the valuation committee of the AMC may decide to value an unlisted security at a price lower than the value derived using the aforesaid methodology.</p>
Initial Public Offering (IPO)		<p>Such shares shall be classified as “to be listed” / “awaiting listing.”</p> <p>These shares will be valued at:</p> <ol style="list-style-type: none"> cost of acquisition, in case acquired other than IPO route. allotment price, in case allotted under IPO. <p>till the listing of shares.</p> <p>If such shares do not get listed on recognized stock exchange within 60 days of such allotment, shares so acquired will be valued as per the fair value guidelines applicable for unlisted shares.</p>
Equity and equity related securities under lock-in period / pending listing		<p>In case of shares under lock-in for more than 3 months:</p> <ol style="list-style-type: none"> from the date of purchase, in the case of shares already listed on the date of purchase. from the date of IPO allotment, in case of shares acquired under Private Placement or under pre-IPO. <p>The shares would be valued as per the valuation guidelines applicable to Traded and Thinly Traded / Non-Traded equity shares, further appropriate discount for illiquidity may be applied by Valuation Committee on a case-to-case basis.</p>
Rights entitlement/ partly paid-up rights shares	Traded	<p>Right entitlements if traded will be valued at the closing market price on principal stock exchange (NSE). If the entitlements are not traded on NSE but are traded on any other stock exchange the closing market price of the exchange where it traded will be considered for valuation</p>
	Non-Traded/Unlisted/ Thinly Traded	<p>a) Until they are traded, post the rights renunciation period, the value of the “rights” entitlement would be calculated as per the SEBI prescribed formula stated below:</p> $V_r = n/m * (P_{ex} - P_{of})$ <p>Where V_r = Value of Rights n = Number of rights offered m = Number of original shares held P_{ex} = Ex-right price P_{of} = Rights Offer price</p> <p><i>Ratio of Rights i.e. (n/m where n = No. of Rights offered and m = No. of original shares held) will be adjusted in the quantity directly while booking the Rights and hence not considered again for valuation.</i></p>

		<p>b) Where the rights are not treated pari-passu with the existing shares, suitable adjustments would be made to the value of rights. Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights would be valued at the renunciation value.</p> <p>c) In case original shares on which the right entitlement accrues are not traded on the Stock Exchange on an ex-right basis, right entitlement should not be recognized as investments.</p> <p>d) Where right entitlements are not traded and it was decided not to subscribe the rights, the right entitlements must be valued at zero.</p> <p>e) Post payment of the subscription amount for the rights entitlement, it will be valued in line with the normal valuation methodology for valuation of equities.</p>
Partly Paid-up Equity Shares:	Traded	If the partly paid-up equity shares are traded in the market separately then the same shall be valued at the traded price (like any other equity instrument).
	Non-Traded/ Thinly Traded	<p>i) The partly paid-up equity shares will be valued at lower of the following two prices:</p> <ul style="list-style-type: none"> - Value of the underlying fully paid-up equity shares as reduced by the amount of balance call money payable. - Value of the partly paid-up equity shares, if traded on the valuation day. If not traded on any stock exchange on a particular valuation day, the value at which it was traded on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date. <p>ii) Valuation guidelines related to equity shares would be applicable for the valuation of underlying fully paid-up equity shares.</p> <p>iii) In case the trade price of the partly paid-up equity shares was not available for last 30 days or in case of unlisted partly paid-up equity shares, it will be valued at the value of the underlying fully paid-up equity share as reduced by the amount of balance call money payable.</p>
Shares tendered for Buyback		If a company offers to buy back a hundred percent of the shares tendered, then shares will be valued at the price of buy back, if the shares are already tendered ignoring the market price. Else, the market price of the security will be considered for valuation till the date of receipt of formal confirmation of acceptance of shares tendered under the buy-back scheme.
Suspended Security		In the case of trading in an equity security is suspended for up to thirty days, then the last traded price shall be considered for valuation of that security. If an equity security is suspended for more than thirty days, then the securities should be treated as Thinly Traded / Non-Traded Security and valued accordingly.
Valuation of Shares on Merger, Demerger and Other Corporate Action Events		<p>Merger:</p> <p>Valuation of merged entity would be arrived at by summation of previous day's value of the respective companies prior to merger divided by the entitled quantity of the merged entity in cases where identity of the entities getting merged is lost until the new entity is listed. Example: If Company A and Company B merge to form a new Company C, then new company C would be valued at the previous day's price of A and B with appropriate inter-se weights as indicated in the scheme of merger.</p> <p>In case of a merger where the identity of one entity continues, valuation of merged entity would be at the closing price of the surviving entity. Example: If Company A merges into Company B, then the merged entity would be valued at the price of Company B being the surviving Company.</p> <p>De-merger:</p> <p>On de-merger following possibilities arise, which determines valuation:</p> <p>A) Both the shares are traded immediately on de-merger:</p> <p>In this case, shares of both the Companies are valued at respective traded prices</p>

		<p>B) Shares of only one company continued to be traded on de-merger: In case one entity is demerged into two or more entities and one of those entities continues to be listed, the value of unlisted entity(ies) will be difference between the closing price of the security on the ex-date (after demerger) and closing price of the security on previous trading day (before demerger) that continues to be listed. The difference in price of two dates will be the valuation price of the unlisted entity(ies) proportionately, till they are listed and traded on a stock exchange. The cost price of new entity/entities would be derived proportionately from the cost price of parent entity.</p> <p>In the event the value of the traded security of the de-merged entity is equal to or more than the value of that entity before de-merger, then the security of the non-traded entity will be valued at zero.</p> <p>In case an unlisted security is not listed within a period of 60 days from the ex-date, the valuation price derived for the demerged security will be reviewed on expiry of 30 days thereafter.</p> <p>Both the shares are not traded on de-merger:</p> <p>The price of the shares of the Company one day prior to ex-date of de-merger will be bifurcated over the de-merged shares in the ratio of cost of shares of each demerged entity or based on net assets transferred if the same is available from the Company and any other relevant factors.</p> <p>In case shares of both the companies are not traded for more than 60 days, these are to be treated as unlisted security and valued accordingly.</p> <p>On merger/demerger in case the company specifies any regulations/ method for cost bifurcation or valuation the same will be adopted. In case the above methodology does not derive the fair valuation of de-merged entities, the same may be determined by the Valuation Committee on case-to-case basis.</p> <p>Other corporate action event:</p> <p>In the case of any other type of capital corporate action event, the same shall be valued at fair price on case-to-case basis as may be determined by the Valuation Committee.</p>
Stock and Index Derivatives	-	<p>Equity / Index Options Derivatives and Equity / Index Futures Derivatives</p> <p>Market values of traded open future/option contracts shall be determined with respect to the exchange on which it is contracted originally, i.e., a future/option contracted on the National Stock Exchange (NSE) would be valued at the Settlement price of future/option on the NSE. Futures & Options are considered as Non-Traded when such Futures & Options are not traded on the respective stock exchange on the Valuation Date. Non-traded futures and options are valued based on the settlement price / any other equivalent price provided on the respective stock exchange.</p>
Valuation of Warrants	<p>Traded</p> <p>Non-Traded</p>	<p>If the warrants are traded, the traded price will be considered for valuation.</p> <p>Warrants can be valued at the value of the share which would be obtained on exercise of the Warrant after applying appropriate discount as decided by valuation committee prorated monthly after reducing the exercise price / issuance price from the closing price of the underlying cash equity security.</p> <p>If the amount payable for the exercise of the warrants is higher than the value of the share, the value of the warrants should be taken as zero.</p>
Stock Split/ Face value change		<p>In the case of stock split, the face value of a stock is reduced and proportionately the number of shares is increased. The valuation price will be derived based on the closing price before the ex-date and adjusted in proportion of stock split, till the new stock split shares are listed and traded on a stock exchange. The cost of one share will be proportionately adjusted in line with stock split change, to derive the new cost of share. On stock split/face value change in case the company specifies any regulations/ method for cost bifurcation or valuation the same will be adopted.</p>

Valuation of Securities Lent under Securities Lending Scheme		The valuation of securities lent under the Securities Lending Scheme shall be valued as per the valuation guideline of the respective security as mentioned in this document. The lending fees received for the securities lent out would be accrued in a proportionate manner till maturity of the contract.
Valuation of Indian Depositories Receipts (IDR)		Valuation of IDRs listed on the India Stock Exchange would follow the valuation guidelines adopted for the Listed Indian Equity Shares. In case the IDRs are classified as thinly traded / non-traded, the criteria, as laid above for Listed Indian Equity Shares shall be applied taking into consideration the relevant Company's Balance Sheet.
Valuation of American Depository Receipt (ADR), Global Depository Receipt (GDR) and all Overseas Securities	Traded	<p>i) Traded foreign securities will be valued at latest available closing price of the stock exchange on which the security is traded.</p> <p>ii) In case the security is traded on more than one stock exchange, the security will be valued at the latest available closing price of the principal stock exchange. The principal stock exchange will be decided by the AMC at the time of purchase of securities and the reason for the selection will be recorded in writing. Any subsequent change in the principal stock exchange selected for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC and approved by the Valuation Committee.</p> <p>iii) When on a particular valuation day, a security has not been traded on the principal stock exchange; the value at which it is traded on secondary stock exchange may be used.</p> <p>iv) When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date.</p> <p>v) Due to differences in the time zones across different markets, the AMC would consider a cut-off time of 5.00 PM (IST) for availability of the closing market price for the purpose of valuation i.e. if any market closes on or before 5.00 pm (IST) that day's last closing price will be considered for valuation else the previous day's closing price of that stock exchange will be considered. Accordingly, the valuation of the securities will be done based on T Day prices or T-1 day prices, depending upon the closure of business hours of the stock exchange on which the particular securities are traded / listed.</p> <p>vi) The price in local currency would be obtained and the closing RBI reference rate would be used to calculate the closing price in INR. If the security is listed in currency for which RBI reference rate is not available, the exchange rate available on Bloomberg/Reuter's would be considered. In case the direct exchange rates are not available on Bloomberg/Reuter's, then cross currency with USD would be considered and converted as per INR/USD RBI reference rate.</p>
	Non-Traded Securities	<p>A non-traded foreign security will be valued by the AMC using the principles of fair valuation after considering relevant factors on a case-to-case basis.</p> <p>In case of any extraordinary event in other markets post the closure of the relevant markets, the AMC will value the security at suitable fair value as determined by the Valuation Committee.</p> <p>All the corporate action for foreign securities will be recorded on the same basis as valuation of foreign securities by considering a cut-off time of 5.00 PM (IST). The corporate action of the securities will be recorded on T day or T+1 day, depending upon the closure of business hours of the stock exchange on which the particular securities are traded / listed.</p>

B. Fixed Income and Related Securities:

Asset Class	Traded / Not Traded / Thinly Traded/ Listed / Unlisted	Valuation Methodology
Debt Securities/ Instruments (Commercial Paper/ Certificate of Deposit / Bonds/Zero Coupon Bonds/ Bills /Floating rate securities/Securitization, etc.)	Traded	<p>All Debt and Money Market securities including floating rate securities shall be valued at the average of the security level prices obtained from valuation agencies. (SEBI/HO/IMD/IMD-I PoD-1/P/CIR/2024/163 dated November 26, 2024[The provisions of this circular shall come into effect from January 01, 2025.]</p> <p>In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at purchase yield/price on the date of allotment / purchase.</p> <p>Non-traded securities will be valued at fair value as per procedures determined by the Valuation Committee in case for any reason valuation prices are not available from the agencies.</p>
Government Securities (including Central Government Securities (GSEC), Treasury Bills (T-Bills), State Government Securities/ State Development Loans, Cash Management Bills, etc.)		<p>Government Securities shall be valued at an average of the prices provided by AMFI approved agencies (currently CRISIL and ICRA).</p> <p>In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at purchase yield on the date of allotment / purchase.</p>
Valuation of money market and debt securities classified as below investment grade or default		<ul style="list-style-type: none"> • All money market and debt securities which are rated below investment grade (if the long-term rating below BBB- or if the short-term rating of the security is below A3) shall be valued at the average of the security level price provided by valuation agencies. • A money market or debt security shall be classified as “Default” if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to “Default” grade by a Credit Rating Agency (CRA). In this respect, the Fund Manager shall promptly provide the rating downgrade details to Operations Team which shall promptly be informed to the valuation agencies and the CRAs, any instance of non-receipt of payment of interest and / or principal amount (part or full) in any security. • Till such a time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued by the valuation agencies based on indicative haircuts. These indicative haircuts shall be applied on the date of credit event, i.e., migration of the security to sub-investment grade and shall continue till the valuation agencies compute the valuation price of such securities. Further, these haircuts shall be updated and refined, as and when there is availability of material information which impacts the haircuts. The indicative haircut rate that is applied to the principal will be applied to the accrued interest also. • In the case of trades during the interim period between date of credit event and receipt of valuation price from valuation agencies, traded price will be considered if it is lower than the price post standard haircut. The said traded price shall be considered for valuation till the valuation price is determined by the valuation agencies. • In case of trades, after the valuation price is computed by the valuation agencies as referred above and where the traded price is lower than such computed price, such traded price shall be considered for the purpose of valuation, and the valuation price will be revised accordingly.

		<ul style="list-style-type: none"> • AMCs may deviate from the indicative haircuts and/or the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies with detailed rationale for deviation, as per prescribed in SEBI Circulars, Rules, Regulation and Master Circulars time to time. • In case of securities classified as below investment grade but not default, interest accrual will continue with the same haircut applied to the principal. In case of securities classified as default, no further interest shall be made. Any recovery will first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV. Any recovery more than the carried value in the NAV will be applied first towards amount of interest written off and then towards amount of principle written off.
		<p>Changes in terms of investment:</p> <p>While making any change to terms of an investment, the following conditions shall be adhered to:</p> <ol style="list-style-type: none"> 1. Any changes to the terms of investment, which may have an impact on valuation, shall be reported to the valuation agencies immediately. 2. Any extension in the maturity of a money market or debt security shall result in the security being treated as "Default", for the purpose of valuation. 3. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security shall be treated as "Default" for the purpose of valuation. 4. Any put option inserted after the issuance of the security shall not be considered for the purpose of valuation and original terms of the issue will be considered for valuation.
Treatment of Upfront fees		<ul style="list-style-type: none"> • Upfront Fees on all trades (including primary market trades), by whatever name called, will be considered by the valuation agencies for the purpose of valuation of securities. • Details of such upfront fees will be shared with the valuation agencies on the trade date to enable them to arrive at the fair valuation for that date. • Upfront fees will be reduced from the cost of investment and will be shared on pro-rata basis if the investment in a particular security is made from multiple schemes.
Repurchase (Repo) transactions including TREPS		Repurchase (Repo) transactions including TREPS shall be valued at mark to market basis irrespective of the residual tenor. (effective from Jan 01, 2025). Accordingly, valuation of all repo except for overnight repo shall be obtained from valuation agencies.
Interest Rate Swap (IRS) / Forward Rate Agreement (FRA)		All OTC derivatives viz. IRS/FRA will be valued at average of security level prices provided by CRISIL & IMACS
Investments in short-term deposits with banks		Investments in short-term deposits with banks will be valued at cost plus the accrual
Securities with Put/ Call Options		<p>The option embedded securities would be valued as follows:</p> <p>i) Securities with Call Option: The securities with call option shall be valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is to be taken as the value of the instrument.</p> <p>ii) Securities with Put Option: The securities with put option shall be valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is to be taken as the value of the instrument.</p>

		<p>iii) Securities with both Put and Call Option: Only securities with put / call options on the same day and having the same put and call option price, shall be deemed to mature on such put / call date and shall be valued accordingly. In all other cases, the cash flow of each put / call option shall be evaluated and the security shall be valued on the following basis:</p> <p>a) Identify a 'Put Trigger Date,' a date on which 'price to put option' is the highest when compared with price to other put options and maturity price.</p> <p>b) Identify a 'Call Trigger Date,' a date on which 'price to call option' is the lowest when compared with price to other call options and maturity price.</p> <p>c) In case no Put Trigger Date or Call Trigger Date ('Trigger Date") is available, then the valuation would be done to maturity price. In case one Trigger Date is available, then valuation would be done as to the said Trigger Date.</p> <p>In case both Trigger Dates are available, then valuation would be done to the earliest date.</p> <p>iv) If a put option is not exercised by a Mutual Fund when exercising such put option would have been in favour of the scheme, in such cases the justification for not exercising the put option shall be provided to the Board of AMC and Trustees.</p> <p>v) Any put option inserted after the issuance of the security shall not be considered for the purpose of valuation and original terms of the issue will be considered for valuation.</p>
Interest Rate Futures	-	The exchange traded Interest Rate Futures would be valued based on the Daily Settlement Price or any other derived price provided by the exchange e / adopted by the industry.
Segregated Portfolio valuation		<p>Notwithstanding the decision to segregate the debt and money market instrument in accordance with the SEBI Circular dated December 28, 2018, the valuation should consider the credit event and value the portfolio based on the principles of fair valuation. (i.e., realizable value of the assets) in terms of relevant provisions of SEBI (Mutual Funds) Regulation, 1996 and Circular(s) issued thereunder. In case of AT-1 Bonds) and Tier 2 Bonds, the financial stress of the issuer and the capabilities of issuer to repay the dues/borrowings are considered in the valuation of the securities from the trigger date onwards i.e. date on which the instrument is to be written off or converted to equity pursuant to any proposal or otherwise.</p> <p>Irrespective of the above policy, the valuation committee might adopt valuation principles to align with fair valuation norms.</p>

Guidelines for valuation of Debt & Debt Related Instruments:

All Debt & Debt related Instruments are valued based on AMFI and SEBI circulars/guidelines, by the independent valuation agencies nominated by AMFI for determining valuation for such securities.

Definition of non-traded, thinly traded, and traded money market / debt security (Effective from February 16, 2020):

- (i) Traded and non-traded money market and debt securities shall be defined as follows: A money market or debt security shall be considered as traded when, on the date of valuation, there are trades (in marketable lots) in that security on any recognized Stock Exchange or there are trades reported (in marketable lots) on the trade reporting platform of recognized stock exchanges or The Clearing Corporation of India Ltd. (CCIL).

Marketable lot defined by AMFI in consultation with SEBI is as under: -

The following volume criteria shall be used for recognition of trades by valuation agencies:

Parameter	Minimum Volume of Criteria for marketable lot
Primary	Rs. 25 cr for both/ NCD/ CP/ CD and any other money market instruments
Secondary	Rs. 25 cr for CP/CD, T-Bills, and any other money market instruments
Secondary	Rs. 5 cr for Bonds/ NCD/ G-Secs

- (ii) A money market or debt security shall be considered as non-traded when, on the date of valuation, there are no trades (in marketable lots) in such security on any recognized Stock Exchange, or no trades (in marketable lots) have been reported on any of the trade reporting platforms.

C. OTHER SECURITIES (MUTUAL FUND UNITS, ETFS, InvITs, ReITs, GOLD AND SILVER)

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
Mutual Fund Unit and ETFs	Traded/non-traded	<p>Mutual fund, ETF, units shall be valued at the closing traded price on the principal stock exchange as on the valuation date.</p> <p>If the units are not traded on a particular valuation day, they shall be valued at the quoted closing price on another recognised stock exchange.</p> <p>Non-traded units shall be valued at the declared applicable NAV as on the valuation date.</p>
Listed Overseas Mutual Fund Units [refer note (a) and (b) below]		<p>Exchange Traded Fund units shall be valued based on the latest available closing price of the stock exchange on which the respective Overseas ETF is listed.</p> <p>In case an Overseas ETF is listed on more than one stock exchange, the AMC shall select the appropriate stock exchange and the reasons for selection of the stock exchange shall be recorded in writing and approved by the Valuation Committee. Any subsequent change in the stock exchange selected for valuation of Overseas ETF will also be recorded in writing and approved by the Valuation Committee.</p> <p>When on a particular valuation day, if the latest available closing price is not available for units of Overseas ETF on the selected stock exchange, then value at which such units are traded on another stock exchange or last available price on the selected stock exchange, shall be used provided such date is not more than thirty days prior to the valuation date.</p> <p>On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the FBIL reference rate as at the close of banking hours on the relevant business day in India.</p> <p>If the security is listed in currency for which the FBIL reference rate is not available, the exchange rates available from Reuters will be used. In case the direct exchange rates are not available on Reuters, then cross currency rate with USD would be considered and converted as per the INR/USD FBIL reference rate.</p>
Units of Unlisted overseas Mutual Funds		<p>Valuation will be based on the latest available Net Asset Value (NAV) of Mutual Fund units.</p> <p>On valuation date, all NAVs in foreign currency shall be valued in Indian Rupees at the FBIL reference rate as at the close of banking hours on the relevant business day in India.</p> <p>If the Units NAV is quoted in currency for which FBIL reference rate is not available, the exchange rates available from Reuters will be used. In case the direct exchange rates are not available on Reuters, then cross currency rate with USD would be considered and converted as per the INR/USD FBIL reference rate.</p>
Units of InvITs / ReITs	Traded	<p>Valuation of units of InvITs and ReITs will be based on the last quoted closing price on the principal stock exchange where such security is listed. NSE is the principal stock exchange for the AMC.</p> <p>If no trade is reported on the principal stock exchange on a particular valuation date, units of InvITs and ReITs shall be valued at the last quoted closing price on other stock exchange.</p>
	Non-Traded	<p>When units of InvITs and ReITs are not traded on any stock exchange on a particular valuation day, the value at which these were traded on the selected stock exchange or any other stock exchange, on any immediately prior to valuation day, shall be considered for valuation, provided such date is not more than thirty days prior to the valuation date.</p> <p>Where units of InvITs and ReITs are not traded on any stock exchange for a continuous period of 30 days, then valuation for such units will be determined by Valuation Committee in consultation with the Internal auditors or valuation agencies in accordance with the decision of Valuation Committee.</p> <p>In addition to the above, if the valuation of units of InvITs and ReITs is provided by the independent agency as approved by AMFI, AMC may get into arrangement with such agency to provide the security level valuation price.</p>

Gold	<p>Gold acquired by a scheme is in the form of standard bars and its value as on a particular day is determined as under:</p> <p>(1) AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:</p> <p>a) adjustment for conversion to metric measure as per standard conversion rates.</p> <p>b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI).</p> <p>c) Addition of-</p> <p>(i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is stored on behalf of the mutual fund; and</p> <p>(ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is stored on behalf of the mutual fund.</p> <p>Provided that the adjustment under clause (c) above may be made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund.</p> <p>Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.</p> <p>(2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued like standard bars. If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.</p>
Silver	<p>The market price of Silver in the domestic market on any Business Day would be arrived at as under:</p> <p>The Silver held by a Scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for Silver having a fineness of 999.0 parts per thousand, subject to the following:</p> <p>a) adjustment for conversion to metric measures as per standard conversion rates.</p> <p>b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and</p> <p>c) addition of –</p> <p>i. transportation and other charges that may be normally incurred in bringing such Silver from London to the place where it is stored on behalf of the Scheme; and</p> <p>ii. notional customs duty and other applicable taxes and levies that may be normally incurred to bring the Silver from London to the place where it is stored on behalf of the Scheme: Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of Silver to the place where it is stored on behalf of the Scheme.</p> <p>Provided further that where the Silver held by the Scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price.</p> <p>A premium or discount shall be applied to the valuation price arrived at as per the above methodology to ensure it reflects a fair value. The premium / discount shall be determined monthly, or such other shorter periodic interval as may be deemed necessary. The premium / discount shall be decided by comparing the domestic price i.e., MCX spot price with the valuation price. In case MCX spot price is not available, any other appropriate source may be used as agreed upon by valuation committee to determine the domestic price.</p>

Note:

- (a) Due to differences in the time zones across different markets, the AMC would consider a cut off time of 5.00 PM (IST) for availability of the closing market price for the purpose of valuation i.e. if any market closes on or before 5.00 PM (IST) that day's last closing market price will be considered for valuation else the previous day's closing market price of that stock exchange will be considered. Accordingly, the valuation of the units will be done based on T Day prices or T-1 day prices, depending upon the closure of business hours of the stock exchange on which the particular units are traded / listed.
- (b) All the corporate action for Overseas Mutual Fund units will be recorded on the same basis as valuation of Overseas Mutual Fund units by considering a cut off time of 5.00 PM (IST).

The corporate action of the units will be recorded on T day or T+1 day, depending upon the closure of business hours of the stock exchange on which the particular units are traded / listed.

D. INTER SCHEME TRANSFER

Asset Class	Traded / Not Traded / Listed / Unlisted	Valuation Methodology
Inter Scheme Transfer	Equity and related securities	In respect of inter scheme transfer of equity securities, the spot/current market price at the time into entering the deal is considered. The screenshot of the source screen will be taken to confirm the price.
	Fixed Income securities including Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, etc.	AMC shall seek prices for Inter-scheme Transfer of any money market or debt security (irrespective of maturity), from the valuation agencies as approved by AMFI from time to time (as outlined in SEBI circular: SEBI/HO/IMD/DF4/CIR/P/2019/102) If prices from the valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing. If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing. If prices are not received from any of the valuation agencies, Valuation Committee may determine the price for the IST, in accordance with Clause 3 (a) of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

Notes:

- Own trades will not be used for valuation of debt and money market securities and for inter-scheme transfers.
- Investments in short-term deposits with banks (pending deployment) shall be valued on cost plus accrual basis.
- All securities with less than 30 days residual maturity other than sovereign securities will have long term rating (either by SEBI approved rating agency or internal long-term rating assigned)
- The policy will be modified in line with any regulatory pronouncements from time to time.
- In case of security/ies purchased by the fund does not fall within the current framework of the valuation of securities then the same shall be reported immediately to AMFI. Further, at the time of investment AMC shall ensure that the total exposure in such securities does not exceed 5% of the total AUM of the scheme. In the interim period, till AMFI makes provisions to cover such securities in the valuation of securities framework, the AMCs shall value such securities using their proprietary model which has been approved by their independent trustees and the statutory auditors.

Indicative Haircut for below investment grade securities:

Haircuts for senior, secured securities.

Rating/sector	Infrastructure, Real Estate, Hotels, Loan against shares and Hospitals	Other Manufacturing and Financial Institutions	Trading, Gems & Jewellery and Others
BB	15%	20%	25%
B	25%	40%	50%
C	35%	55%	70%
D	50%	75%	100%

Haircuts on subordinated and unsecured (or both) securities

Rating/sector	Infrastructure, Real Estate, Hotels, Loan against shares and Hospitals	Other Manufacturing and Financial Institutions	Trading, Gems & Jewellery and Others
BB	25%	25%	25%
B	50%	50%	50%
C	70%	70%	70%
D	100%	100%	100%

Waterfall approach for valuation of money market, debt, and government securities:

SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019, has laid down broad principles for considering the traded yields for valuation of Debt, money market and government securities. The said circular prescribes AMFI shall ensure valuation agencies have a documented waterfall approach for valuation of Debt & money market securities.

Part A: Valuation of Money Market and Debt Securities other than Government Securities (“G-Secs”):

The extract from AMFI best practices circular (135/BP/83/2019-20) dated November 18, 2019, pertaining to the waterfall mechanism is as below.

1. The valuation agencies (CRISIL &IMACS) will follow a waterfall approach for the valuation of money market and debt securities as follows:

- a. All traded securities will be valued based on traded yields, subject to identification of outlier trades by the valuation agencies.
- b. Volume Weighted Average Yield (VWAY) for trades in the last one hour of trading will be used as the basis for valuation of Government Securities and Treasury Bills. Valuation of all other money market and debt securities including Government Securities not traded in the last one hour will be done based on VWAY of all trades during the day.
- c. In case of any exceptional event on a day, only VWAY of trades post such an event will be considered for valuation. Further, all exceptional events along with valuations carried out on such dates shall be documented with adequate justification. The following events would be considered as exceptional events:
 - i. Monetary / Credit Policy
 - ii. Union Budget
 - iii. Government Borrowing / Auction Day iv) Material Statements on Sovereign Rating
 - iv. Issuer or Sector Specific events which have a material impact on yields
 - v. Central Government Election Days
 - vi. Quarter end days
 - vii. In addition to the above, valuation agencies may determine any other event as an exceptional event.
- d. All trades on stock exchanges and trades reported on trade reporting platforms till end of the trade reporting time (excluding inter-scheme transfers) will be considered for arriving at the valuation every day.
- e. CRISIL & IMACS will follow a polling process as part of the waterfall approach and will identify Mutual Funds who will participate in the polling process on a particular day.
- f. Polling process policy, approved by the Board of AMC and Trustees, will be documented detailing the governance of the polling process.

2. Definition of tenure buckets for Similar Maturity

When a trade in the same ISIN has not taken place, reference should be taken to trades of either the same issuer or a similar issuer, where the residual tenure matches the tenure of the bond to be priced. However, as it may not be possible to match the exact tenure, it is proposed that tenure buckets are created and trades falling within such similar maturity be used as per table below.

Residual Tenure of Bond to be priced	Criteria for similar maturity
Upto 1 month	Calendar Weekly Bucket
Greater than 1 month to 3 months	Calendar Fortnightly Bucket
Greater than 3 months to 1 year	Calendar Monthly Bucket
Greater than 1 year to 3 years	Calendar Quarterly Bucket
Greater than 3 years	Calendar Half Yearly or Greater Bucket

In addition to the above:

- a) In case of market events, or to account for specific market nuances, valuation agencies may be permitted to vary the bucket in which the trade is matched or to split buckets to finer time periods as necessary. Such changes shall be auditable. Some examples of market events / nuances include cases where traded yields for securities with residual tenure of less than 90 days and more than 90 days are markedly different even though both may fall within the same maturity bucket, similarly for less than 30 days and more than 30 days or cases where yields for the last week v/s second last week of certain months such as calendar quarter ends can differ.
- b) In the case of illiquid/ semi liquid bonds, it is proposed that traded spreads be permitted to be used for longer maturity buckets (1 year and above). However, the yield should be adjusted to account for steepness of the yield curve across maturities.
- c) The changes / deviations mentioned in clauses (a) and (b) above, should be documented, along with the detailed rationale for the same. Process for making any such deviations shall also be recorded. Such records shall be preserved for verification.

3. Process for determination of similar issuer

Valuation agencies shall determine similar issuers using one or a combination of the following criteria. Similar issuers do not always refer to issuers which trade at same yields but may carry spreads amongst themselves & move in tandem or they are sensitive to specific market factor/s hence warrant review of spreads when such factors are triggered.

- i. Issuers within same sector/industry and/or
- ii. Issuers within same rating band and/or
- iii. Issuers with same parent/ within same group and/or
- iv. Issuers with debt securities having same guarantors and/or

v. Issuers with securities having similar terms like Loan Against Shares (LAS)/ Loan Against Property (LAP)

The above criteria are stated as principles and the final determination on criteria, and whether in combination or isolation shall be determined by the valuation agencies. The criteria used for such determination should be documented along with the detailed rationale for the same in each instance. Such records shall be preserved for verification. Similar issuers which trade at same level or replicate each other's movements are used in waterfall approach for valuations. However, similar issuer may also be used just to trigger the review of spreads for other securities in the similar issuer category basis the trade/news/action in any security/ies within the similar issuer group.

4. Recognition of trades and outlier criteria

i. Volume criteria for recognition of trades (marketable lot)

Paragraph 1.1.1.1(a) of SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019, on Valuation of money market and debt securities, prescribes that the marketable lots shall be defined by AMFI, in consultation with SEBI. In this regard, marketable lot is defined as under. The following volume criteria shall be used for recognition of trades by valuation agencies:

Parameter	Minimum Volume Criteria for marketable lot
Primary	INR 25 cr for both Bonds/NCD/CP/ CD and other money market instruments
Secondary	INR 25 cr for CP/ CD, T-Bills, and other money market instruments
Secondary	INR 5 Cr for Bonds/NCD/ G-secs

Trades not meeting the minimum volume criteria i.e., the marketable lot criteria as stated above shall be ignored

ii. Outlier criteria

- Outlier trades shall be classified based on liquidity buckets (Liquid, Semi-liquid, Illiquid). Price discovery for liquid issuers is generally easier than that of illiquid issuers and hence a tighter pricing band as compared to illiquid issuers would be appropriate.
- The outlier trades shall be determined based on the yield movement of the trade, over and above the yield movement of the matrix. Relative movement ensures that general market movements are accounted for in determining trades that are outliers. Hence, relative movement over and above benchmark movement shall be used to identify outlier trades.
- Potential outlier trades which are identified through objective criteria defined below will be validated through polling from market participants. Potential outlier trades that are not validated through polling shall be ignored for the purpose of valuation.
- The following criteria shall be used by valuation agencies in determining Outlier Trades:

Liquidity Classification	Bps Criteria (Yield movement over Previous Day yield after accounting for yield movement of matrix)		
	up to 15 days	15-30 days	Greater than 30 days
Liquid	30 bps	20 bps	10 bps
Semi-liquid	45 bps	35 bps	20 bps
Illiquid	70 bps	50 bps	35 bps

The above criteria shall be followed consistently and will be subject to review on a periodic basis by valuation agencies and any change will be carried out in consultation with AMFI.

- To ensure a uniform process in the determination of outlier trades the criteria for liquidity classification shall be as detailed below.

Liquidity classification criteria — Liquid, semi-liquid, and Illiquid definition

Valuation agencies shall use standard criteria for classifying trades as Liquid, Semi-Liquid and illiquid basis the following two criteria.

- Trading Volume
- Spread over reference yield.

Such criteria shall be reviewed on a periodic basis in consultation with AMFI.

Trading Volume (Traded days) based criteria:

Number of unique days an issuer trades in the secondary market or issues a new security in the primary market in a calendar quarter.

- Liquid = 50% of trade days
- Semi liquid = 10% to 50% trade days
- Illiquid = < 10% of trade days

Spread based criteria:

Spread over the matrix shall be computed and based on thresholds defined, issuers shall be classified as liquid, semi liquid and illiquid.

Type of security	Spread for Liquid	Spread for Semi Liquid	Spread for Illiquid	Spread computation
Bonds	Upto 15 Bps	>15 - 75 Bps	> 75 Bps	Point 1
CP / CD	Upto 25 Bps	>25 - 50 Bps	> 50 Bps	Point 2

Point 1: spread is computed as average spread of issuer over AAA Public Sector Undertakings/Financial Institutions/Banks matrix.

Point 2: spread is computed as average spread of issuer over A1+/AAA CD Bank matrix The thresholds shall be periodically reviewed and updated having regard to the market.

The best classification (liquid being the best) from the above two criteria (trading volume and spread based) shall be considered as the final liquidity classification of the issuer. The above classification shall be carried out separately for money market instruments (CP/ CDs) and bonds.

5. Process for construction of spread matrix:

Valuation agencies shall follow the below process in terms of calculating spreads and constructing the matrix.

Segmentation of corporates –

- The entire corporate sector is first categorized across following four sectors, i.e., all the corporates will be catalogued under one of the below mentioned bucket:
- Public Sector Undertakings/Financial Institutions/Banks.
- Non-Banking Finance Companies -except Housing Finance Companies.
- Housing Finance Companies.
- Other corporates

Representative issuers –

For the aforesaid 4 sectors, representative issuers (Benchmark Issuers) shall be chosen by the valuation agencies for only higher ratings (i.e., “AAA” or AA+). Benchmark/Representative Issuers will be identified basis high liquidity, availability across tenure in the AAA/AA+ category and having lower credit/liquidity premium. Benchmark Issuers can be single or multiple for each sector.

It may not be possible to find representative issuers in the lower rated segments, however in case of any change in spread in a particular rating segment, the spreads in lower rated segments should be suitably adjusted to reflect the market conditions. In this respect, in case spreads over benchmark are widening at a better rated segment, then adjustments should be made across lower rated segments, such that compression of spreads is not seen at any step. For instance, if there is widening of spread of AA segment over the AAA benchmark, then there should not be any compression in spreads between AA and A rated segment and so on.

Calculation of benchmark curve and calculation of spread —

- The yield curve to be calculated for representative issuers for each sector for maturities ranging from 1 month to 20 years and above.
- Waterfall approach as defined in Part A (1) above will be used for construction of yield curve of each sector.
- In the event of no data related to trades/primary issuances in the securities of the representative issuer is available, polling shall be conducted from market participants.
- The yield curve for Representative Issuers will be created daily for all 4 sectors. All other issuers will be pegged to the respective benchmark issuers depending on the sector, parentage, and characteristics. Spread over the benchmark curve for each security is computed using latest available trades/primaries/polls for respective maturity bucket over the Benchmark Issuer.
- Spreads will be carried forward in case no data points in terms of trades/primaries/polls are available for any issuer and respective benchmark movement will be given.
 - The principles of VWAY, outlier trades and exceptional events shall be applicable while constructing the benchmark curve based on trades/primary issuances.
 - In case of rating downgrade/credit event/change in liquidity or any other material event in Representative Issuers, new Representative Issuers will be identified. Also, in case there are two credit ratings, the lower rating must be considered.
 - Residual tenure of the securities of representative issuers shall be used for construction of yield curve.

Part B: Valuation of G-Secs (T-Bill, Cash management bills, G-Sec and SDL

The following is the waterfall mechanism for valuation of Government securities:

- VWAY of last one hour, subject to outlier validation
- VWAY for the day (including a two quote, not wider than 5 bps on NDSOM), subject to outlier validation.
- Two quotes, not wider than 5 bps on NDSOM, subject to outlier validation
- Carry forward of spreads over the benchmark.
- Polling etc.

Note:

1. VWAY shall be computed from trades which meet the marketable lot criteria stated in Part A of these Guidelines.
2. Outlier criteria: Any trade deviating by more than +/- 5 bps post factoring the movement of benchmark security shall be identified as outlier. Such an outlier shall be validated through polling for inclusion in valuations. If the trades are not validated, such trades shall be ignored.

Guidelines on Polling Process for Money Market and Debt Securities:

The Guidelines on polling issued by AMFI in consultation with SEBI are as under:

Polling Guidelines:

1. Valuation agencies shall identify the Mutual Funds who shall participate in the polling process on a particular day, considering factors such as diversification of poll submitters and portfolio holding of the Mutual Funds. Mutual Funds who are identified by the valuation agencies shall necessarily participate in the polling process. However, in case any Mutual Fund does not participate in the polling process, detailed reason for the same shall be recorded at the time and subsequently made available during SEBI inspections. In this respect, since a Mutual Fund may have investments in similar securities, a security not forming part of investment universe may not be considered as an adequate reason for not participating in the polling process.
2. Polling will be carried out daily by the valuation agencies, in terms of points 9-11 below.
3. Each valuation agency needs to take polls from at least 5 unique Mutual Funds daily. Hence, among the two valuation agencies 10 unique Mutual Funds to be polled. They may cover more Mutual Funds, over and above this. For benchmark securities a poll constituting at least 5 responses will be considered as valid. In the case of non-benchmark securities, a poll constituting at least 3 responses will be considered as valid. The responses received by each valuation agency will be shared with the other agency also.
4. Median of polls shall be taken for usage in valuation process.
5. The valuation agencies will also need to cover as many non-Mutual Fund participants as possible, over and above the Mutual Funds, to improve the polling output quality.
6. Endeavour would be made to have adequate representation of both holders and non-holders of the same bond/same issuer for non-benchmark securities in the poll process. Where this is not possible, valuation agencies may seek polls from holders of bonds with a similar structure.
7. In the case of issuers with multiple notch rating upgrades / downgrades over short periods of time, valuation agencies shall:
 - a. Conduct polls with a larger universe of pollers.
 - b. Increase the frequency of polling.
8. Suo moto feedback on valuations should be entertained only through formal mails from persons designated by AMC for said purpose, and the same shall be validated through repolling. Any such feedback shall be duly recorded by the valuation agencies, including the reason for the challenge, results of repolling and subsequent changes in valuation on re-polling, if any. Such records shall be preserved by the valuation agencies, for verification.
9. Polling will be done for two sets of securities, Benchmark & Others.
10. Benchmarks will be defined for the following categories across tenors.
 - a. Treasury Bills
 - b. Central Government Securities
 - c. State Government Securities
 - d. AAA PSU / PFI / PSU Banks
 - e. AAA Private
 - f. NBFC
 - g. HFC
 - h. Any other as required for improving fair valuations.

11. Polling shall be conducted in the following two scenarios:
 - a. Validation of traded levels if they are outlier trades.
 - b. Non traded Securities (in exceptional circumstances as defined in the waterfall mechanism for valuation of money market and debt securities).
12. Best efforts should be made by poll submitters to provide fair valuation of security.
13. The polling process will be revalidated by external audit of the valuation agencies with at least an annual frequency.
14. AMCs shall have a written policy, approved by the Board of AMC and Trustees, on governance of the polling process. The aforesaid policy shall include measures for mitigation of potential conflicts of interest in the polling process and shall identify senior officials, with requisite knowledge and expertise, who shall be responsible for polling. Further, the policy should outline the following aspects.
 - a. the process of participating in a polling exercise.
 - b. identify the roles and responsibilities of persons participating in the polling.
 - c. include policies and procedures for arriving at the poll submission.
 - d. cover the role of the Board of AMC and Trustees, and the periodic reporting that needs to be submitted to them.
 - e. All polling should be preferably over email. In case for any reason, the polling is done by way of a telephonic call then such a call should be over recorded lines, followed subsequently by an email.
 - f. AMCs should have adequate business continuity arrangements for polling, with the necessary infrastructure / skill to ensure that consistent delivery of poll submissions is made without material interruption due to any failure, human or technical.
15. All polling done will have to be documented and preserved in format approved by the Board of AMC, for a period of eight years, along with details of the basis of polling (such as market transactions, market quotes, expert judgement etc.).
16. AMC shall ensure that participation in the polling process is not misused to inappropriately influence the valuation of securities. The officials of the AMC who are responsible for polling in terms of point no. 14 above, shall also be personally liable for any misuse of the polling process.
17. AMC shall maintain an audit trail for all polls submitted to valuation agencies.

Guidelines for Valuation of Bonds (AT 1 Bonds and Tier 2 Bonds)

Valuation of Bonds issued under Basel III framework as per SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/034 dated March 22, 2021, SEBI circular SEBI/HO/IMD/PoD1/CIR/P/2024/106 dated August 05, 2024, and AMFI Best Practices circular 135/BP/ 91 /2020-21 dated March 24, 2021. Relevant extract of AMFI Best Practices is being reproduced herein below:

1. Currently a bond is considered traded, if there is at least one trade in market lot in that ISIN. If the bond does not get traded there is a defined waterfall mechanism for valuation of that bond as per AMFI Best Practice Guideline circular no. NO.83 / 2019-20 dated November 18, 2019.
2. The said waterfall requires grouping of same issuer with similar maturity and similar issuers with similar maturity. However, in case any ISIN of issuer has not traded, the valuation of AT1 Bonds is currently done based on adjusting appropriate risk spread in line with National Financial Reporting Authority (NFRA's) recommendations.
3. To improve existing valuation of these bonds and implement the defined waterfall, following is being done:
 - a. Form two types of ISINs:
 - i. Benchmark ISINs (a non-benchmark ISIN can be linked to only one benchmark ISIN. Currently, SBI ISINs happen to be the benchmark ISINs across all maturities for AT1 Bonds.)
 - ii. Non-benchmark ISINs (Will be divided into multiple groups based on similar issuer and similar maturity).
 - iii. The groups will be decided on in consultation with valuation agencies. The two main criteria envisaged to be used here would be Tier 1 / Tier 2 ratings of the ISINs / Issuers, and the spread range in which the group of ISINs / Issuer's trade over the benchmark.
 - b. Look back period for trade recognition as under:
 - i. 15 working days for benchmark ISINs
 - ii. 30 working days for non-benchmark ISINs
 - iii. This will be revised to 7 working days for benchmark ISIN and 15 working days for non- benchmark ISINs from October 01, 2021.
4. If the ISIN gets traded, its traded YTC will be taken for the purpose of valuation of Tier-1 bonds and traded YTM will be taken for the purpose of valuation of Tier- 2 bonds. Further, if 1 ISIN of the issuer trades all other ISINs of issuers will be considered as traded but with necessary adjustment of spread to YTC/YTM (as applicable). If none of the ISIN of the issuer gets traded, the trade of similar issuer in the group will be taken to valuation however with necessary adjustment of spread to YTC/YTM (as applicable) of similar issuer similar maturity. If none of the ISIN in a group gets traded on any day, an actual trade in a look back period will be seen. If there is an actual trade in the look back period, the security will be considered as traded and valued with necessary adjustment of spread to YTC/YTM (as applicable). According to

this valuation will be done based on the trade of the issuer, trade of similar issuer and as an additional layer a look back period of is requested. It is confirmed that spread over YTC/YTM (as applicable) will be taken without any adjustment of modified duration to call.

5. Further, as the valuation is based on trade during the look back period, it is confirmed that a spread is adjusted to reflect adverse news, change in credit rating, interest rate etc., which has bearing on the yield of ISIN being valued.
6. However, if there is no actual trade of any ISIN of the issuer as well as similar issuer during look back period, the valuation will be done by taking spread over matrix and/or polling in line with the waterfall mechanism prescribed by AMFI.
7. The maturity of all perpetual bonds shall be treated as 100 years from the date of issuance of the bond for the purpose of valuation.

The deemed residual maturity for the purpose of valuation of existing as well as new bonds issued under Basel III framework shall be as below:

Deemed Residual Maturity of Basel III AT-1 Bonds (Years)	Deemed Residual Maturity of Basel III AT-2 Bonds (Years)
100	Contractual Maturity

The residual maturity will always remain above the deemed residual maturity proposed above.

8. Valuation methodology, as mentioned above, for AT-1 Bonds is to be followed for the valuation of tier II bonds also. Further, the Macaulay Duration is proposed to be calculated as under for Tier II bonds:

Time Period	Deemed Residual Maturity for all securities (Years)
April 01, 2021 – March 31, 2022	10 years or contractual maturity whichever is earlier
April 01, 2022, onwards	Actual Maturity

9. Besides, AT-1 bonds and Tier 2 bonds being different categories of bonds, the valuation of these bonds will be done separately (i.e.) ISIN of AT-1 bond traded will not mean that ISIN of Tier-2 bonds of the same issuer have also traded. However, if any issuer does not exercise call option for any ISIN, then the valuation and calculation of Macaulay Duration should be done considering maturity of 100 years from the date of issuance for AT-1 Bonds and Contractual Maturity for Tier 2 bonds, for all ISINs of the issuer.
10. It is confirmed that the Macaulay Duration of ISINs will be calculated based on the deemed residual maturity proposed in para 7 and 8 above to reflect the duration risk and the Yield to Call methodology will be used for AT-1 Bonds for valuation purposes.
11. Further, henceforth mutual funds will disclose Yield to Call for AT-1 bonds and Yield to Maturity for Tier-2 bonds.

COMPUTATION OF NAV

A. Policy of computation of NAV

The NAV of the Units of the Scheme/Plans/Options will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the valuation policy and procedures of the Fund, provided in Statement of Additional Information (SAI).

In case of equity-oriented scheme, NAV of the Scheme shall be rounded off upto two decimals. In case of debt-oriented scheme, NAV of the Scheme shall be rounded off upto four decimals.

NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme/Plan/Option}}$$

The NAV of the Scheme/Plans/Options (including Direct Plans) will be calculated and disclosed on every Business Day (in case of Liquid/Overnight category scheme, NAV shall also be calculated and disclosed at the close of a holiday immediately preceding a Business Day).

The AMC shall prominently disclose the NAV under a separate head on the AMC's website and on the website of AMFI. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. The Unit holders may obtain the information on NAV of the prescribed days by calling the office of the AMC or any of the Investor Service Centers or on the website of the AMC at www.heliosmf.in. Further, Investors may also place a specific request to the Mutual Fund for sending the latest available NAV through SMS.

The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time. The NAV of the Segregated Portfolio, if any, shall be declared on a daily basis.

B. Policy for computation of NAV in foreign securities

Valuation of Foreign Currency / Securities: On the valuation day, all the assets and liabilities denominated in foreign currency will be valued in Indian Rupees. The valuation price of the security will be converted to INR based on Financial Benchmarks India Pvt Ltd (FBIL)/any other designated agency, reference rate at the close of banking hours in India. If required, the AMC may change the source of determining the exchange rate. The Fund shall value its investments according to the valuation norms (Valuation Policy includes computation of NAV in case of investment in foreign securities), as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

Currency Conversion Process: For the purpose of currency conversion, the Scheme intends to use the prices available through Reuters / Bloomberg / RBI reference rate. In case of non-availability of exchange rate through Reuters / Bloomberg / RBI, subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder, the AMC reserves the right to change the source for determining the exchange rate.

C. Procedure in case of delay in disclosure of NAV

The AMC will calculate and disclose NAV of the Scheme/Plans/Options at the close of every Business Day (in case of Liquid/Overnight category scheme, NAV shall also be calculated and disclosed at the close of a holiday immediately preceding a Business Day). The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined as above except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website – (www.heliosmf.in) by 11:00 p.m. every Business Day (in case of Liquid/Overnight category scheme, NAV shall also be disclosed at the close of a holiday immediately preceding a Business Day).

In case of any delay in disclosing the NAV as per above timelines, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

IX. TAX & LEGAL & GENERAL INFORMATION

A. Taxation on investing in Mutual Funds

The tax benefits set out in the SAI are for general information purposes only, based on the law prevailing as at the date of this document and also incorporating the amendments made by the Finance Act, 2025 and do not constitute tax advice by Helios Mutual Fund. The tax implications mentioned herein are effective from assessment year ("AY") commencing on 01 April 2026 i.e. financial year ("FY") 2025-26 and may change due to modifications in existing legislation. The tax information provided in the SAI does not purport to be a complete description of all potential taxes, incidence and risks inherent in subscribing to the Units of scheme(s) offered by Helios Mutual Fund. Investors should note that the fiscal rules/ tax laws may change from time to time and the current tax positions may not continue forever. The applicability of tax laws, if any, on Helios Mutual Fund /its Scheme(s)/ investments made by the Scheme(s) and/ or investors and/ or income attributable to, or distributions or other payments made to Unitholders are based on the understanding of the prevailing tax laws and could potentially be subject to different interpretations adopted by the relevant authorities resulting in tax liability being imposed on the Mutual Fund/ Scheme(s)/ Unitholders/ Trustee/ AMC.

In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor. The tax information contained in SAI should not be used for implementation of an investment strategy or construed as investment advice. Investors in their individual capacity should understand that they shall be fully responsible/ liable for any decision taken on the basis of this document. Neither the Mutual Fund nor the AMC nor any person connected with it accepts any liability arising from the use of this information. Investors should study this SAI carefully in its entirety and should not construe the contents as an advice relating to taxation. Investors should consult professional advisors to determine possible tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/ redeem Units.

I. Tax Benefits/Consequences to the Mutual Fund

Helios Mutual Fund (Fund) is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund is exempt from income-tax in accordance with the provisions of section 10(23D) of the Income-tax Act, 1961 (the Act). Accordingly, the income of the Fund is exempt from income tax. The Mutual Fund will receive all income without any deduction of tax at source under the provisions of section 196(iv) of the Act.

II. Tax Benefits / Consequences to Unit holders

Incomes from units

Income in the nature of dividends distributed by mutual funds is taxable in the hands of unit holders under section 56 of the Act under the head 'Income from Other Sources' at the applicable rates given below. Further, the taxpayer can claim a deduction of interest expenditure only under section 57 of the Act which shall be restricted to 20% of the gross dividend income.

Type of Assessee	% of Income Tax
Individuals, HUFs, Association of Persons	Applicable Slab Rates
Partnership Firms, including Limited Liability Partnerships ('LLPs') and Indian companies*	30%
Foreign Companies	35%

* A tax rate of 25% (plus applicable surcharge and health and education cess) is applicable for the financial year 2025-26 in the case of domestic companies having total turnover or gross receipts not exceeding Rs. 400 crores in the financial year 2023-24. Domestic companies may opt for a lower tax rate of 22% (plus fixed surcharge at the rate of 10% and health and education cess) (as per section 115BAA of the Act), subject to fulfilment of prescribed conditions. Further, new domestic manufacturing companies may opt for a lower tax rate of 15% (plus fixed surcharge at the rate of 10% and health and education cess) (as per section 115BAB of the Act), subject to fulfilment of prescribed conditions.

Unless specifically stated, the income-tax rates specified above and elsewhere in this document are exclusive of the applicable surcharge and health and education cess of 4%.

Levy of surcharge on tax

Tax Status	Income < Rs.50 lakh	Income > Rs.50 lakh but < /= Rs.1 crore	Income > Rs.1 crore but < /= Rs.2 crore	Income > Rs.2 crore but < /= Rs.5 crore	Income > Rs.5 crore
Individual / HUF/ AOP (resident & foreign) *	NIL	10%	15%	25%	37%
Tax Status	Income < /= Rs.1 crore	Income > Rs.1 crore, but < /= Rs.10 crore	Income > Rs.10 crore	-	-
Partnership Firm (including LLP)	NIL	12%	12%	-	-
Domestic company	NIL	7%	12%	-	-
Domestic company (opting for new tax regime)	NIL	10%	10%	-	-
Foreign company	NIL	2%	5%	-	-

* The surcharge rate applicable to capital gains taxable under section 112, 112A and 111A of the Act is capped to 15%.

*In case investor is opting for 'New Tax Regime' under section 115BAC (1A) of the Act, the rate of surcharge is capped at 25%.

** The surcharge rates in the case of an AOP consisting of only companies as its members as under:

Particulars	Rate
Income > Rs.50 lakh but <= Rs.1 crore	10%
Income > Rs.1 crore	15%

Unless specifically stated, the income-tax rates including TDS rates specified above and elsewhere in this document are exclusive of the applicable surcharge and health and education cess at the rate of 4%.

Securities Transaction Tax (STT)

As per the taxation laws in force and Chapter VII of the Finance (No.2) Act, 2004 pertaining to Securities Transaction Tax (STT), the tax benefits/ consequences as applicable to Helios Mutual Fund in respect of its Mutual Fund schemes and investors investing in the Units of its Mutual Fund Schemes [on the assumption that the units are not held as stock-in-trade] are stated as follows:

STT is levied on purchase or sale of unit of an Equity oriented Fund ("EOF") entered in a recognized stock exchange. The responsibility for the collection of the STT and payment to the credit of the Government is with the Stock Exchange.

STT is also levied on sale of a unit of an equity-oriented fund. In such a case, the responsibility for the collection of the STT and payment to the credit of the Government is with the Mutual Fund.

STT is not applicable on purchase / sale / redemption of units other than equity-oriented units. STT is not deductible for the computation of capital gains. However, if it is held that gains on the sale of securities are in the nature of business profits, then for the purpose of computing the business income, an amount equivalent to the STT paid on the transaction value will be allowed as a deduction from the gains earned, under section 36 of the Act.

The applicable rates of STT are as follows:

Sr. No	Nature of securities transaction	STT Rate	Payable by
1.	Sale of units of an equity oriented mutual fund (delivery based) entered in a recognized stock exchange	0.001%	Seller
2.	Sale of units of an equity oriented mutual fund (non-delivery based) entered in a recognized stock exchange	0.025%	Seller
3.	Sale of a unit of an equity-oriented fund to the Mutual Fund	0.001%	Seller
4.	Purchase of units of equity-oriented mutual fund	NIL	Not Applicable

The above STT shall not apply in respect of taxable securities transactions entered into by the following persons:

- any person for, or on behalf of, the New Pension System Trust referred to in clause (44) of section 10 of the Act; or
- any person on a recognised stock exchange located in an International Financial Services Centre where the consideration for such transaction is paid or payable in foreign currency.

Gains on transfer / redemption of units

Capital Gains

The capital gains would be computed as under:

Particulars	Amount (in Rs.)
Full Value of Consideration	XXX
(Less): Expenses incurred in connection with transfer (Refer Note)	(XXX)
(Less): Cost of Acquisition	(XXX)
Capital Gains/ Losses	XXX/(XXX)

Note:1: In case of computation of long-term capital gains, option of indexation of cost may be available, as applicable.

Note 2: This would include only expenses relating to transfer of units.

Capital gains arising on the transfer or redemption of equity-oriented units held for a period of more than 12 months, immediately preceding the date of transfer, should be regarded as 'long-term capital gains'. In case of ELSS, the units are subject to a lock-in period of 3 years. Accordingly, any sale of units after this lock-in period will qualify as a long-term capital gain.

- Long term capital gains**

In the case of a fund other than EOF and other than Specified Mutual Fund²

Capital gains arising on transfer or redemption of units of schemes other than EOF and other than Specified Mutual Fund as per section 50AA of the Act shall be regarded as long-term capital gains, if such units are held for a period of more than 12 months (in case of listed units) / 24 months (in case of unlisted units) immediately preceding the date of such transfer (i.e. on or after 23 July 2024).

Long-term capital gains in respect of units of other than units of EOF will be chargeable under section 112 of the Act, at the rate of 20% with indexation benefit if the transfer takes place before 23 July 2024 and at 12.5% without indexation benefit if transfer take place on or after 23 July 2024.

In case of NRIs, any income arising from the transfer of long-term capital asset, which is chargeable under head capital gains shall be taxable at the rate of 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first and second proviso to section 48 of the Act i.e., without taking benefit of foreign currency fluctuation and indexation benefit or at rate of 20% with indexation benefit if the transfer takes place before 23 July 2024. In case, if transfer takes place on or after 23 July 2024, such income shall be taxable at the rate of 12.5% without indexation.

The benefit of indexation and foreign currency fluctuation will also not be available to FIIs, and specified fund as defined and taxed under section 115AD of the Act at rate of 10%.

In cases where the taxable income, reduced by long term capital gains of a resident individual or HUF is below the taxable limit, the long-term capital gain will be reduced to the extent of this shortfall and only the balance of the long-term capital gain is chargeable to income tax.

In the case of EOF:

As per section 112A of the Act, long-term capital gains exceeding Rs. 1,25,000, on transfer of units of EOFs before 23 July 2024 shall be taxable at the rate of 10% and on transfer of units on or after 23 July 2024 shall be taxable at the rate of 12.5% provided transfer of such units is subject to STT, without giving effect to first and second proviso to section 48 i.e., without taking benefit of foreign currency fluctuation and indexation benefit.

² Any gains on transfer / redemption of units of Specified Mutual Funds acquired on or after 1 April 2023 are deemed as short-term capital gains.

The Mutual Fund would recover the STT from the unit holder at the applicable rate. Long term capital gains arising from the transfer of units on which STT is not paid, should be chargeable to tax at the rate of 20% with indexation benefit if the transfer takes place before 23 July 2024 and at 12.5% without indexation benefit if transfer take place on or after 23 July 2024.

“Equity oriented fund” i.e. EOF has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and—

- (i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange-
 - (A) a minimum of 90% of the total proceeds of such fund is invested in the units of such other fund; and
 - (B) such other fund also invests a minimum of 90% of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and
- (ii) in any other case, a minimum of 65% of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange.

Further it is stated that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

In case of resident individuals and HUFs, where taxable income as reduced by long term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long term capital gains is chargeable to income tax.

To provide relief on gains already accrued up to 31 January 2018, a mechanism has been provided to “step up” the COA of securities. Under this mechanism, COA is substituted with the Fair Market Value (FMV), where sale consideration is higher than the FMV. Where sale value is higher than the COA but not higher than the FMV, the sale value is deemed as the COA. FMV is defined as the highest price quoted for the unit on 31 January 2018 on a “recognized stock exchange”, or Net Asset Value of the unit as on 31 January 2018 where unit is not listed.

In the cases, where the gross total income includes such Long-term capital gains, deduction under Chapter VI-A should be allowed for the gross total income as reduced by such capital gains. Also, rebate under section 87A (available for resident investors) should be allowed from the income-tax on the total income as reduced by tax payable on such capital gains except long term capital gain under section 112A of the Act.

As per the provisions of section 54F of the Act and subject to the conditions specified therein, in the case of an individual or a HUF, capital gains arising on transfer of a long term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period (In case of Purchase: 1 year backward / 2 years forward from date of transfer of original asset & in case of Construction: 3 years forward from date of transfer of original asset) in a residential house in India. If part of such net consideration is invested within the prescribed period in a residential house, then such gains would not be chargeable to tax on a proportionate basis. For this purpose, net consideration means full value of the consideration received or accruing as a result of the transfer of the capital asset as reduced by any expenditure incurred wholly and exclusively in connection with such transfer. The Finance Act, 2023 limits the maximum deduction that can be claimed under section 54 and section 54F of the Act to Rs. 10 crores, where the cost of new asset purchased is more than Rs. 10 crores then the cost of such asset exceeding Rs. 10 crores should not be considered. This amendment will take effect from 1 April 2024.

- **Short term capital gains**

In the case of a fund other than EOF and Specified Mutual Fund

Short-term capital gains are taxed at the normal rates applicable to each unit holder. In case where the taxable income as reduced by short term capital gains of a resident individual or HUF is below the taxable limit, the short-term capital gain will be reduced to the extent of this shortfall and only the balance short term capital gain is chargeable to income tax.

Finance Act 2023 has introduced section 50AA which provides that any gains on transfer / redemption of units of Specified Mutual Funds acquired on or after 1 April 2023 are deemed as short-term capital gains. ‘Specified mutual fund’ has been defined in section 50AA of the Act which means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

The Finance (No. 2) Act 2024 has further amended the definition of the specified mutual fund (applicable from financial year 2025-26) and as per amended definition “specified mutual fund” means

- a. a mutual fund by whatever name called, which invests more than 65% of its total proceeds in debt and money market instruments or
- b. a fund which invests 65% or more of its total proceeds in units of fund referred to in ‘a’ above.

In the case of EOF

As per section 111A of the Act, short-term capital gains on transfer of units before 23 July 2024 of EOFs shall be taxable at 15% and for transfer on or after 23 July 2024 shall be taxable at 20%.

Short term capital gains arising from transfer of units of an EOF on which STT is not paid are taxed at the normal rates applicable to each unit holder.

In the cases, where the gross total income includes such short-term capital gains, deduction under Chapter VI-A should be allowed for the gross total income as reduced by such capital gains. Also, rebate under section 87A (available for resident investors) should be allowed from the income-tax on the total income including such capital gains.

Provisions relating to dividend stripping & bonus stripping

As per Section 94(7) of the Act, loss arising on sale of units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the unit holders to receive income or additional units without any consideration, as the case may be) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such units.

In the Finance Act 2022 the said provision is applicable to securities as well and the definition of unit has also been modified, so as to include units of business trusts and AIF, within the definition of units. This amendment will take effect from 01 April 2022.

As per Section 94(8) of the Act, where any person purchases units ('original units') within a period of 3 months prior to the record date, who is allotted additional units without any payment and sells all or any of the original units within a period of 9 months after the record date, while continuing to hold all or any of the additional units, then any loss arising on sale of the original units shall be ignored for the purpose of computing income chargeable to tax. The amount of loss so ignored shall be deemed to be the cost of purchase of the additional units as are held on the date of such sale.

In the Finance Act, 2022, sub-section 8 of the section 94 has modified the definition of unit, so as to include units of business trusts and AIF, within the definition of units.

Capital losses

Losses under the head capital gains cannot be set off against income under any other head. Furthermore, within the head capital gains, losses arising from the transfer of long-term capital assets cannot be adjusted against gains arising from the transfer of a short-term capital asset. However, losses arising from the transfer of short-term capital assets can be adjusted against gains arising from the transfer of either a long-term or a short-term capital asset.

Under section 10(38) of the Act, long term capital gains on sale of units of an equity-oriented fund were exempt from income tax subject to certain conditions till 31 March 2018. Hence, losses arising from such transactions would not be eligible for set off against taxable capital gains and not allowed to be carried forward. With effect from 1 April 2018, long term capital loss on transfer of units of equity oriented mutual fund should be allowed to set off against other long-term gains.

Unabsorbed long-term capital losses can be carried forward and set off against the long-term capital gains arising in any of the subsequent 8 assessment years. Unabsorbed short-term capital losses can be carried forward and set off against the income under the head capital gains in any of the subsequent 8 assessment years.

Minimum Alternative Tax/Alternate Minimum Tax

The income on the transfer of Mutual Fund units by a company would be taken into account in computing the book profits and Minimum Alternative Tax (MAT), if any, under section 115JB of the Act.

Income of a foreign company in respect of capital gains on transactions in securities (as defined under Securities Contract Regulation Act), as well as corresponding expenses, are to be excluded while computing income under minimum alternate tax provisions, if tax payable thereon is less than 15% (plus surcharge and health and education cess) [MAT should not apply in case of domestic companies exercising option under section 115BAA and section 115BAB of the Act].

The taxable income on transfer of Mutual Fund units would be taken into account in computing the Adjusted Total Income and Alternate Minimum Tax, if any, under section 115JC of the Act. [Section 115JC is applicable to all persons other than company which has claimed any deduction under Chapter VI-A under the heading 'C- Deductions in respect of certain incomes' (other than section 80P) or section 10AA].

An amendment has been made vide the Finance Act, 2016, to clarify that MAT provisions should not be applicable to a foreign company with retrospective effect from financial year 2001-2002, if:

- it is resident of a country with which India has a DTAA, and it does not have a permanent establishment in India, in accordance with the provisions of the relevant DTAA; or
- it is resident of a country with which India does not have a DTAA, and it is not required to seek registration under Indian corporate laws.

Sec 47 of the Indian Income Tax Act - Transactions not regarded as transfers

Section 47 has been amended with insertion of clause (xviii) and clause (xix) to provide that any transfer of unit or units by a unit holder upon consolidation of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund or upon consolidation of two or more plans within a mutual fund scheme, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the consolidated scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply.

As per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated plan / scheme shall be the cost of units in consolidating plan / scheme of mutual fund. As per section 2(42A) of the Act, period of holding of the units of consolidated plan

/ scheme shall include the period of holding for which the units in consolidating plan / scheme of mutual fund were held.

Finance Act, 2020 has rationalized capital gains taxability in relation to mutual fund portfolio segregation as per SEBI (Mutual Funds) Regulations, 1996. In such a case, the period of holding of segregated units shall be counted from date of holding of original units and the cost of acquisition of segregated units shall be apportioned between original units and segregated units based on net asset value prevailing immediately before segregation.

Tax Deduction at Source

A. On income distributed by mutual funds

Resident Unit holders:

As per section 194K of the Act, any person responsible for paying to a resident any income in respect of units of a Mutual Fund specified under clause (23D) of section 10 shall, at the time of credit of such income to the account of the payee or at the time of payment thereof by any mode, whichever is earlier, deduct income-tax thereon at the 10% on income (in excess of Rs. 5,000). It has been clarified that the provisions of section 194K of the Act shall apply only in respect of income in the nature of dividends distributed by the mutual fund and shall not apply in respect of income which is in the nature of capital gains on units of mutual fund.

Non-resident Unit holders:

Section 196A of the Act requires mutual fund to withhold taxes on income in respect of units at the rate of 20% (plus applicable surcharge and health and education cess) or the rates provided in the tax treaty on any income paid to a non-resident.

Offshore Fund Unitholders:

Under section 196B of the Act, tax shall be deducted at source in respect of income from units purchased in foreign currency @ 10%.

Foreign Institutional Investors/ Specified Fund:

As per section 196D of the Act, any income received in respect of securities (other than units purchased in foreign currency), tax shall be deducted at source, at earlier of payment or credit @ 20%/10% for Foreign Institutional Investor and Specified Fund respectively.

B. On income in the nature of capital gains

Resident Unit holders:

No income tax is required to be deducted at source from capital gains arising on transfer of units by resident unit holders.

- In the case of a fund other than an EOF but including Specified Mutual Fund (short term only)

1. Non-resident Individual Unit holders:

Tax is required to be deducted at source on payment of any sum chargeable under the provisions of the Act to a non-resident under section 195 of the Act at the following rates:

- On income by way of long-term capital gains @ 10% (unlisted securities) or @ 20% (listed securities) if the transfer takes place before 23 July 2024 or 12.5% if the transfer takes place after 23 July 2024.
- On income by way of short-term capital gains @ 30%

A non-resident, eligible to claim treaty benefits, would be governed by the provisions of the Act to the extent that they are more beneficial. Accordingly, tax should be withheld as per the provisions of the Act or the provisions of the relevant Double Taxation Avoidance Agreement ('DTAA'), whichever is more beneficial to the assessee. However, the Unit holder will be required to provide appropriate documents to the Fund in order to be entitled to a beneficial rate under such DTAA. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-residents are also required to provide other information in the prescribed Form 10F.

2. Offshore fund Unit holders:

Under section 196B of the Act, tax shall be deducted at source from long term capital gains from units purchased in foreign currency @ 10% before 23 July 2024 or 12.5% if the transfer takes place after 23 July 2024. Tax is required to be deducted at source, on payment to a non-resident of any sum chargeable under the provisions of the Act, at the applicable rates. A non-resident, eligible to claim treaty benefits, would be governed by the provisions of the Act to the extent that they are more beneficial. Accordingly, tax should be withheld as per the provisions of the Act or the provisions in the DTAA, whichever is more beneficial to the assessee, subject to certain conditions. However, the unit holder will be required to provide appropriate documents to the Fund, in order to be entitled to a beneficial rate under the relevant DTAA. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a TRC) of being a resident of his home country. Furthermore, as per section 90(5) of the Act, a non-resident is also required to provide other information in the prescribed Form 10F.

- In the case of EOF

Tax is required to be deducted at source under section 195 of the Act on payment to a non-resident on any sum which is chargeable under the provisions of the Act, at the following rates:

- Income from way of long-term capital gains in excess of Rs. 1,25,000 arising from the transfer of units (subject to STT) on or after 23 July 2024, at 12.50% and transfer of units before 23 July 2024 shall be at the rate of 10%.
- On income by way of short-term capital gains arising from the transfer of units (subject to STT) on or after 23 July 2024, at 20% and transfer of units before 23 July 2024 shall be at the rate of 15%.

Tax is required to be deducted at source under section 195 of the Act, on payment to a non-resident of any sum chargeable under the provisions of the Act, at the applicable rates. A non-resident, eligible to claim treaty benefits, would be governed by the provisions of the Act to the extent that they are more beneficial than the DTAA. Accordingly, tax should be withheld as per the provisions of the Act or the provisions in the DTAA, whichever is more beneficial to the assessee, subject to certain conditions. However, the unit holder will be required to provide appropriate documents to the Fund, in order to be entitled to a beneficial rate under the relevant DTAA.

As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') of being a resident of his home country. Furthermore, as per section 90(5) of the Act, a non-resident is also required to provide other information in the prescribed Form 10F.

Foreign Institutional Investors

As per section 196D of the Act, no deduction shall be made from any income by way of capital gains, in respect of transfer of units (other than those purchased in foreign currency).

The higher rate of TDS may apply in following cases: -

1. Failure to provide Permanent Account Number (PAN)

As per Section 206AA, a recipient who fails to furnish PAN to the person making a payment would suffer TDS at the higher rate of the following:

- The rate prescribed in the Act;
- The rate in force; or
- The rate of 20%.

This requirement would not apply to such non-resident not being a company, or to a foreign company, if the following details and documents are furnished to the payer (Rule 37BC inserted vide Notification No. 53/2016):

- Name, email ID, contact number;
- Address in the country or specified territory outside India of which the deductee is a resident;
- Certificate of his being resident in any country or specified territory outside India from the government of that country or specified territory if the law of that country or specified territory provides for the issuance of such certificate;
- Tax Identification Number of the deductee in the country or specified territory of his residence. In case no such number is available, then a unique number on the basis of which the deductee is identified by the government of that country or specified territory of which he claims to be a resident.

2. PAN Aadhaar linking:

As per Section 139AA of the Income Tax Act, 1961 read with CDBT circular 7 of 2022 dated March 30, 2022, where a person who has been allotted PAN as on the 1st day of July 2017, and who is eligible to obtain Aadhaar number has failed to intimate / link Aadhaar with PAN on or before 30th June 2023, the PAN of such person shall become inoperative immediately after the said date. Once a person's PAN becomes inoperative, TDS at the higher rate of 20% shall be applicable in addition to other consequences under the Act.

Clubbing of income

Subject to the provisions of section 64(1A) of the Act, taxable income accruing or arising in the case of a minor child ((not being a minor child suffering from disability specified in section 80U) shall be included in the income of the parent whose total income is greater or where the marriage of the parents does not subsist, in the income of that parent who maintains the minor child. An exemption under section 10(32) of the Act, is granted to the parent in whose hand the income is included up to Rs. 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

Deduction under section 80C

As per section 80C, and subject to the provisions, an individual / HUF is entitled to a deduction from Gross Total Income up to Rs. 1,50,000/- (along with other prescribed investments) for amounts invested in units of a mutual fund referred to in section 10(23D) of the Act, under Equity Linked Savings Schemes (ELSS) or any plan formulated in accordance with such scheme as the Central Government may notify.

OTHER BENEFITS

Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

TAX TREATY BENEFITS

A non-resident investor has an option to be governed by the provisions of the Act or the provisions of a Tax Treaty that India has entered into with another country of which the non-resident investor is a tax resident, whichever is more beneficial to the non-resident investor. As per the provisions of the Act, submission of tax residency certificate ("TRC") along with Form 10F will be necessary for granting Tax Treaty benefits to non-residents.

A taxpayer claiming Tax Treaty benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. CBDT has issued a notification no.57/2013 dated August 1, 2013, amending the Income-tax Rules, 1962, prescribing the additional information required to be provided by a non-resident in Form No. 10F along with TRC to avail treaty benefits. The non-resident is required to provide the following information duly signed by the authorized signatory in the prescribed form 10F:

- a. Status (individual, company, firm etc.) of the non-resident;
- b. Permanent Account Number (PAN) of the non-resident if allotted;
- c. Nationality (in case of an individual) or country or specified territory of incorporation or registration (in case of others);
- d. Non-resident's tax identification number in the country or specified territory of residence and in case there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the non-resident claims to be a resident;
- e. Period for which the residential status, as mentioned in the certificate referred to in sub-section (4) of section 90 or subsection (4) of section 90A, is applicable; and
- f. Address of the non-resident in the country or specified territory outside India, during the period for which the certificate, is applicable.

Further as per section 195(7) of the Act, an application may be required to be made to the tax authorities to determine the withholding tax rate, if transfer / redemption / buyback of units are covered within the list of specified transactions, such list being yet not specified. Further, the provisions of Section 195 and / or Section 197 of the Act would need to be complied and also documents will have to be furnished by the non-resident investor in this regard.

The above statement of likely / possible Direct Tax Benefits/ Consequences, sets out the provisions of law in a summary manner only and is not a complete analysis or a listing of all potential tax consequences of the purchase, ownership, and disposal of mutual fund units. The statements made above are based on the tax laws in force. Investors/Unit holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership, and disposal of mutual fund units.

B. Legal Information

A. Nomination Facility

In terms of Regulation 29A of the SEBI (Mutual Funds) Regulations, the Unitholders have an option for making nomination and such nomination shall be subject to Personal laws applicable to the Unitholders. Pursuant to the provisions of Para 17.16 (on Nomination for Mutual Fund unit holders) of the Master Circular read with SEBI Circulars No. SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/01650 dated January 10, 2025 and SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/0027 dated February 28, 2025, as amended from time to time, it is mandatory for individual investors subscribing, as single/sole holder, to mutual fund units to either provide nomination details or opt out of nomination in prescribed format and manner. It may however be noted that nomination requirements are optional for jointly held folios i.e. investors who are subscribing to the units as joint holders. The Nomination facility enables the investor(s)/Unit holders(s), to nominate person(s) (in the manner prescribed under the SEBI (Mutual Funds) Regulations, 1996) in whom the Units shall vest in the event of the death of the Unitholder(s) subject to the satisfactory completion of certain necessary formalities as may be prescribed by the AMC. Nomination facility, however, does not in any way grant any rights other than those granted by law to the nominee(s). A nomination in respect of the Units does not create any title or beneficial interest in the assets after the death of the Unitholder. The nominee(s) shall receive the Units only as an agent/trustee for the legal heirs or legatees of the deceased Unitholder as the case may be. Transmission of Units in favour of the nominee(s) shall be a valid discharge by the AMC/Mutual Fund of its liability towards the assets of the deceased Unitholder(s) and his/her/ their successors/legal heirs. It is however clarified that the Mutual Fund/AMC will not be bound to transmit the Units in favour of the nominee if it becomes aware of any dispute in relation to the nominee's entitlement to the Units.

Submission of Nomination or a declaration to opt out of nomination:

Investors are required to submit either the nomination form or the prescribed declaration form for opting out of nomination through physical/offline mode or online mode with following guardrails:

- i) In case of physical/offline nomination, the forms should carry the wet signature of all the unit holder(s). The AMC shall verify the signature(s) as per the mode of holding, while registering or changing nomination. Where an investor affixes his/her thumb impression on the nomination form, then the same shall be witnessed by two persons and details of such

witnesses shall be duly captured in the nomination form.

- ii) In case of online nomination, the AMC shall validate the nomination through a) digital signature certificate; or b) Aadhaar based e-sign or by using any other e-sign facility recognized under Information Technology Act, 2000; or c) two factor authentication (2FA) in which one of the factors shall be a One-Time Password sent to the registered mobile number and email address of the investor.

Mechanism to opt-out of nomination:

For opting out of the nomination, investors (existing as well as new investors) are required to affirm their choice of 'opting out of nomination' via offline or online facility. Currently, the online facility is yet to be made available. Upon its availability, the same shall be notified accordingly through an addendum / notice.

Implication of failure to nominate: In case of individual investors with mode of holding being single/sole, the application will be rejected if the applicant does not provide nomination details or does not opt out of nomination in specified manner.

Terms and conditions: The following terms and conditions have to be complied by the Unitholder/investor who wishes to nominate a person to whom the Units shall vest in the event of death of the Unitholder(s):

- Nomination shall be mandatory for single holding only. However, investors having single holding can opt out of nomination, either online or through physical / offline mode as mentioned above.
- The requirement of nomination shall be optional for jointly held folios. However, in case of a request for nomination / cancellation of nomination request should be signed as per mode of holding registered under folio (a. Either or Survivor' - any one of the holders can sign. b. 'Sole Holder – Sole holder should sign. c. 'Jointly' held Folios / Accounts - both / all holders have to sign). Units held in joint folio shall vest to the nominee(s) in the event of death of all holders.
- In case an investor with single/sole mode of holding does not wish to nominate, he/she must sign separately on the application form, confirming their non-intention to nominate (i.e. opt out from nomination), at the time of making an application.
- Unitholders can, by filing fresh nomination form, make a fresh nomination which will supersede all existing nominations in the folio. There shall be no restrictions on the number of instances an investor can make, change or cancel his/her nomination.
- The investor(s) making the Nomination, shall mandatorily provide the following:
 - i. Personal identifiers of the nominee i.e. any one of the following: PAN or Driving License number or last 4 digits of Aadhaar (only the document number is required to be provided; not the document). However, in case of NRI / OCI / PIO, passport number is acceptable.
 - ii. full contact details of nominee(s) such as residential address, e-mail address, telephone / mobile number
 - iii. relationship of nominee(s) with the investor
 - iv. Date of birth of nominee(s) (if nominee is a minor)

Who cannot nominate:

- A nomination cannot be made in favour of a trust (except a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- A nomination may be made in favour of a non-resident Indian/person or Indian origin/overseas citizen of India subject to the compliance by the Unitholder/investor of the applicable laws including the rules and regulations prescribed under the Foreign Exchange Management Act, 1999, as may be applicable and in force from time to time.
- Nomination is not permissible for a folio held on behalf of a minor Unitholder. However, a minor can be a nominee and, in such cases, investor(s) shall have the option to specify guardian(s) when nominee(s) is/are minor(s). Where the guardian's name is specified, the investor shall provide the name, address, and signature of the natural parent/legal guardian representing such minor nominee(s).
- Nomination can also be made in favour of the Central Government, State Government, local authority, any person designated by virtue of his office or a religious or charitable trust.
- Completion or updating of KYC of the nominee/s during the lifetime of the investors shall be optional.
- Where nominee details and non-intention to nominate both are mentioned, intention to nominate will be considered as "Default". Folio in such case will be updated with Nominee.
- Nomination by a Unitholder shall be applicable for all the investments in all schemes held under a particular folio i.e. if nomination is registered at the Folio level, then it will be applicable for all investments in all Schemes under the said Folio.
- Currently, nomination can be made for maximum of three nominees. Effective from September 01, 2025, nomination can be made for maximum of ten nominees.

- In case of multiple nominations under the same folio, the Unitholder(s) must clearly and unambiguously specify the exact share of each of the nominees as a percentage of the Units held by the Unitholder(s) making a total of 100%. In absence of such clear and unambiguous indication by the Unitholder regarding the exact share of each of the nominees, it will be assumed that the Unitholder(s) has opted for the Default Option where the Units to be allocated equally among all the nominees and settled accordingly.
- In case of multiple nominees, on the death of one or more nominee prior to the demise of investor and if no change is made in the nomination, the transmission of units shall be made in favour of the remaining nominee(s) on pro rata basis upon demise of the investor.
- Cancellation of nomination registered with the AMC/Mutual Fund can be made only by those Unitholder(s) who hold Units on their own behalf either singly or jointly and who had made the original nomination. On cancellation of existing nomination, the nomination shall stand rescinded, and the Mutual Fund/AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).
- The AMC shall provide acknowledgement to the investors for each and every instance, irrespective of the mode of nomination. Further, AMC shall maintain physical or electronic records, as the case may be, of the nomination, its acknowledgement etc. for a period of 8 years after transmission of the folio.
- The AMC shall provide in periodic statement of holding or statement of account either the a) name(s) of nominee(s) or b) whether or not nomination has been made by the investor – Y/N. This shall be as per the choice of the investor.
- Any transfer/transmission of Units to any other person shall also result in automatic cancellation of the nomination and the Mutual Fund/AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).
- Transmission of Units in favour of a Nominee, shall be a valid discharge by the Mutual Fund / AMC / Trustees against the legal heirs of the Unit holder(s).
- **For Units of the Scheme(s) held in demat mode** - the nomination details provided by the Unitholder to the Depository will be applicable to the Units of the Scheme. Such nomination including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and byelaws of the Depository.

B. Prevention of Money Laundering

Prevention of Money Laundering Act, 2002 (hereinafter referred to as "PML Act") came into effect from July 1, 2005, vide Notification No. GSR 436(E) dated July 1, 2005, issued by Department of Revenue, Ministry of Finance, Government of India. SEBI vide Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 issued a 'Master Circular on Anti Money Laundering (AML) Standards/Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002' which has been most recently updated on February 03, 2023 consolidating all the requirements/instructions/obligations of Securities Market Intermediaries issued under the various circulars issued by SEBI with regard to AML/CFT up to date, whereby all intermediaries are advised to take necessary steps to ensure compliance with the requirement of the PML Act inter-alia for the maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

The investor(s) should ensure that the amount invested in the schemes of Helios Mutual Fund is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and/or any other laws in force in India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the investor(s)/ Unitholder(s) under the KYC policy and with a view to monitor transactions for the prevention of money laundering, the AMC/the Mutual Fund reserves the right to seek information, record investor's/Unitholder's telephonic calls and/or obtain and retain documentation for establishing the identity of the investor/ Unitholder, their beneficial owner(s), proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose as the case may be.

The investor(s)/Unitholder(s) shall provide such documents to the satisfaction of the AMC as may be required from time to time for the verification/identification of the investor(s)/ Unitholder(s)/any transaction by the AMC/Mutual Fund. If the investor(s)/Unitholder(s) refuses/fails to provide to the AMC, the required documents/information within the period specified, the AMC, shall have the sole and absolute discretion to freeze the folio(s) of the investor(s)/Unitholder(s), reject any application(s)/ allotment of Units and report the details of such investor/ Unitholder/transaction to appropriate authority. The Mutual Fund, AMC, Trustee Company and its Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of such freezing of folio(s)/rejection of any application/allotment of Units and/or reporting the same to appropriate authorities.

C. Know Your Customer (KYC)

KYC (Know Your Customer) norms are mandatory for all unit holders, including for all joint holders and the parent / legal guardian in case of folio of a minor investor for transacting in Mutual Funds. Accordingly, financial transactions (including subscription, redemptions, switches, and all types of systematic plans) and non-financial requests will not be processed if the unit holders (including POA holder) have not completed KYC requirements. Investors are requested to note that all investors are required to be KRA (KYC Registration Agency) KYC compliant. Those investors who had obtained MF KYC compliance through CVL (KYC registration authority till 31 December 2011) are required to submit necessary supporting(s)

and update the missing information to be in compliance with the uniform KYC requirement laid down by SEBI.

Pursuant to SEBI circular dated December 26, 2013, on uniform KYC norms, certain information from Part I of the standard KYC application form, sourced by KRA (KYC Registration Agency) has been shifted to Part II which captures information specific to the area of activity of an intermediary. Accordingly, the additional KYC information required for mutual fund activities has been incorporated into the new application forms of the Fund and investors are requested to provide the same in order for the Fund to have all the necessary KYC details. For investors who have not completed KYC compliance through KRA, any application received without the requisite KYC information will be rejected. However, investors who have obtained KRA KYC compliance, as well as existing investors of the Fund who have registered their KYC details with the Fund shall be required to submit the additional KYC information to the Fund, only in the event of change in their occupation or income details. Kindly use the updated application forms or the separate KYC form of the Fund, available at ISCs or on the Fund's website for updating the additional information. The AMC reserves the right to reject the application and refund the application amount, post acceptance of the application, in the event that the required KYC information is not provided or not found adequate.

Further, in accordance with SEBI Circulars MIRSD/SE/Cir- 21/2011 dated October 5, 2011 and MIRSD/Cir-5/2012 dated April 13, 2012 on Uniform Know Your Client (KYC) read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it shall be mandatory for the Unit holders to provide additional KYC information such as Beneficial Ownership, Income details, Occupation, Politically Exposed Person status, Net worth etc. as mentioned in the application form as well as complete In-Person Verification (IPV) and provide any missing KYC information, failing which the AMC shall have the authority to reject the transaction.

If after due diligence the Trustee/AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee/ AMC reserves the right to reject any such application.

In terms of the PML Act, 2002, the Rules issued there under, and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify, and maintain the record of identity and address(es) of investors.

In order to bring about uniformity in the Know Your Customer (KYC) process in the securities market, Common KYC Application form and supporting documents shall be used by all SEBI registered intermediaries viz. intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investors Schemes, etc. Further, to avoid duplication of KYC process across SEBI registered intermediaries, a mechanism for centralization of the KYC records in the securities market has been developed.

Accordingly, the AMC/Fund will be performing the initial KYC of investors/Unitholders and upload the details on the system of the KYC Registration Agency (KRA). The data from the KRA shall be checked and passed onto the Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) for generation of the KYC Identification number (KIN) of the investor. The KYC details of the client can be accessed by other intermediaries by accessing the KRA system. As a result, once the client has done KYC with a SEBI registered intermediary, he need not undergo the same process again with another intermediary. For regulating KRAs, SEBI has formulated the KYC Registration Agency (KRA) Regulations, 2011 which covers the registration of KRAs, functions and responsibilities of the KRAs and intermediaries, code of conduct, data security, etc.

In-Person' Verification (IPV) of clients has been made mandatory for all SEBI registered intermediaries. Asset Management Companies (AMCs) and the distributors who comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds (AMFI) and have undergone the process of 'Know Your Distributor (KYD)' can perform the IPV for mutual fund investors. However, where applications are received by the mutual funds directly from the clients (i.e. not through any distributor), the IPV performed by the scheduled commercial banks can be relied on. The IPV carried out by any SEBI registered intermediary can be relied upon.

Since PAN is not mandatory for (a) Investment (including SIP) upto Rs. 50,000 per year per investor and (b) Investments from Investors residing in state of Sikkim, KYC through CVL will not apply. In such cases, KYC will be performed by the AMC/R&TA directly.

Units held in physical (non-demat) form Investors should note that KYC is mandatory for all subscription(s) viz.- Purchases, Switches, Registration of systematic transactions such as SIP/SWP/STP/IDCW Transfer etc.; irrespective of the amount of investment to be KYC Compliant.

Investors should quote the valid KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter/Printout of KYC Compliance Status downloaded from the website www.cvlindia.com/www.cvlkra.com using the PAN.

Further, it is also mandatory for the Third Party (i.e., any person making payment towards subscription of Units in the name of the Beneficial Investor) to quote the KYC Compliance Status and attach proof of KYC Compliance.

All investors (both individual and non-individual) can apply for KYC compliance. However, applicants should note that minors cannot apply for KYC compliance and any investment in the name of minors should be through parent/legal Guardian, who should be KYC compliant for the purpose of investing with a Mutual Fund. Also, applicants/Unitholders intending to apply for Units/ currently holding Units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC compliance status at the time of investment. PoA holders are not permitted to apply for KYC compliance on behalf of the issuer of the PoA. Separate procedures are prescribed for

change in name, address, and other KYC related details, should the applicant desire to change such information.

Effective from April 1, 2024, KYC status for the investors who are new to Helios MF should be "Validated" else the application needs to be submitted along with the duly completed Re-KYC form with valid proofs at the nearest ISC. For more information, please refer to the following link. <https://www.heliosmf.in/kyc-corner/>. Further, as per the New PAN validation process effective from April 30, 2024, name on the application should be mentioned as per Income Tax Department/ PAN Card.

In view of non-availability of source validation of passport and in view of facilitation of Aadhaar to NRIs by UIDAI, the provision of portability of KYC records has been relaxed for one year till April 30, 2025, by SEBI. Accordingly effective from May 15, 2024, Non-Resident Indian (NRI) Investors, can transact in Mutual Fund till April 30, 2025, if their KYC status is "Registered."

Investors are requested to note that PAN is mandatory for all financial transactions in schemes of the Fund, with respect to all unitholders in the folio. Accordingly, any financial transactions received without PAN, in respect of non-PAN-exempt folios, shall be rejected.

As per SEBI Master Circular on KYC dated October 12, 2023, on KYC requirements and the changes advised by Income Tax Department in PAN validation process, effective from April 30, 2024, it is mandated for investors to quote their Name(s) and DOB/I as per PAN card/POI. The Mutual Funds are mandated to validate the Name and DOB/I against the PAN available with Income tax department. To avoid any failure in such validations, investors are requested to quote the Name(s) and DOB/I of all the holders including Guardian, Power of Attorney [POA] holders as per PAN card/Income Tax Department (ITD) records in all new application forms (physical and digital) and KYC forms.

Financial transactions (including subscription, redemptions, switches, and all types of systematic plans) and non-financial requests will not be processed if the Unitholders have not completed KYC requirements.

Unitholders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC) / CERSAI (CKYC), the unit holders are requested to intimate the AMC/ Registrar and Transfer Agent their PAN information along with the folio details for updation in the records. For applicants who subscribe to the Units through Stock Exchange facility, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC. For Units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC.

How to Apply for KYC

To avoid duplication of KYC process across the financial services sector, the government has introduced Central KYC (CKYC) which is a mechanism for centralization of the KYC records. Accordingly, the AMC shall perform the initial KYC of our clients into the existing KRA module from where the data will get passed onto the Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) for generation of the KYC Identification number (KIN) of the investor.

Investors who wish to be KYC Compliant should submit a completed CKYC & KRA KYC Form along with all the prescribed documents listed in the Form to any of the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investors Schemes, etc. The CKYC Form is available at our website - www.heliosmf.in and AMFI website - www.amfiindia.com. Investors may visit any of the ISC of Helios Mutual Fund for completion of their KYC formalities. Further, all the official points of acceptance of Helios Mutual Fund are authorized to carry out KYC on behalf of the Fund.

For investors attempting to complete their KYC formalities using the CKYC form, it is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV). The IPV carried out by any SEBI registered intermediary can be relied upon by the Fund. The officials of the AMC and NISM/AMFI certified distributors who are Know Your Distributors (KYD) compliant are authorized to undertake the IPV for Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.

Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Fund reserves the right to carry out fresh KYC of the investor. The Fund may undertake enhanced KYC measures commensurate with the risk profile of its investors.

Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding, and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/ MIRSD/66/2016 dated July 21, 2016 and CIR/ MIRSD/120/2016 dated November 10, 2016 on Operationalization of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular No. 68/2016-17 dated December 22, 2016 and circular no. AMFI/35-P/Mem-Cor/32/2017-18 dated January 5, 2018, new individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

- i. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill in the new CKYC form while investing with the Fund.
- ii. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.

Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14-digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

How to Apply for eKYC?

eKYC is a paperless Aadhaar-based process for fulfilling your KYC requirements to start investing in Mutual Funds. SEBI has recently allowed Aadhaar-based KYC to be used for MF investments, for the convenience of investors. eKYC facility is an electronic, 100% paperless process for first time investors to Mutual Funds to complete their Know Your Customer (KYC) process using their PAN card, Aadhaar and Bank Account details. All first-time investors who have not completed their KYC or whose KYC has got rejected for some reason can complete KYC using this facility. Currently, this facility is only available for Resident Individual investors and not available for NRI, Non-individual and minor investors. Investors can start their investment journey as soon as E-KYC process is completed without any limitation on the amount which can be invested.

Who are required to be KYC Compliant?

All investors (both individual and non-individual) should be KYC compliant.

Any investment in the name of minors should be through a Guardian, who should be KYC compliant for the purpose of investing with a Mutual Fund. The Minor, upon attaining majority, should immediately apply for KYC compliance in order to be able to transact in his/her own capacity.

Also, applicants/unit holders intending to apply for units/currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA (i.e. the investor) and the holder of the PoA (i.e. the Attorney) must be KYC compliant. PoA holders are not permitted to apply for KYC compliance on behalf of the issuer of the PoA.

An individual becoming an investor on account of an operation of law, e.g., transmission of units upon death of a unit holder, the claimant eligible for entering into the register of Unit holders of the Mutual Fund will be required to be KYC compliant before such transfer can take place.

D. Transfer and Transmission of units.

The Unit holders are given an option to hold the Units by way of an Account Statement (physical form) or in Dematerialized (demat form).

Transfer of units held in Demat mode:

Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding Units and having a Demat Account. The delivery instructions for transfer of Units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective DP.

Since, any addition/deletion of name(s) from a folio is deemed as transfer of Units, additions/deletions of names are not allowed in any folio(s) of any Scheme offered by the Mutual Fund. However, a person becoming entitled to hold the Units in consequence of the death, insolvency, or winding up of the sole holder or the survivors of joint holders, upon producing evidence and documentation to the satisfaction of the Fund and upon executing suitable indemnities in favour of the Fund and the AMC, shall be registered as a Unit holder if the transferee is otherwise eligible to hold the Units.

Transfer of units held in non-demat mode:

If an applicant so desires to transfer units held in paper / physical form (SoA mode), the same can be done post conversion of units from paper / physical form to demat form. The AMC, upon submission of documents which will be prescribed from time to time, shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unitholder AMC reserves the right to accept the request for dematerialization of units. The AMC reserves the right to reject the application for dematerialization of units, post acceptance of the same, if any of the requisite documents / declarations are unavailable or incomplete.

In addition, pursuant to AMFI Best Practices Guidelines Circular No.135/BP/116/2024-25 dated August 14, 2024, read with AMFI Best Practice Guidelines Circular No. 119/2025-26 dated May 08, 2025, all investors under Resident / non- resident Individual category holding units in SoA form can also transfer units through online mode via the transaction portals of the RTA and the MF Central:

The facility for transfer of units held in SoA mode shall be available only through online mode via the transaction portals of the RTA and the MF Central, i.e., the transfer of units held in SoA mode shall not be allowed through physical/ paper-based mode or via the stock exchange platforms, MFU, channel partners and EOPs etc.

Partial transfer of units held in a folio shall be allowed.

If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor.

In order to mitigate the risk, redemption under the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently.

For details on pre-requisites, payment of stamp duty on transfer of units please refer the below section.

Transfer of units held in Non – Demat (SoA) mode

In terms of AMFI Best Practices Guidelines Circular No. 135/BP/116/2024-25 dated August 14, 2024, read with AMFI Best Practice Guidelines Circular No. 119/2025-26 dated May 08, 2025, the facility for transfer of units held in Non-Demat (SoA) mode has been made available to all investors under Resident / non- resident Individual category for all the Schemes of the Fund, except Exchange Traded Funds. Given below are the details of the same:

1. Partial transfer of units held in a folio shall be allowed. However, if the balance units in the transferor's folio falls below specified threshold / minimum number of units, if any, as specified in the SID, such residual units shall be compulsorily redeemed, and the redemption amount will be paid to the transferor.
2. If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor.
3. In order to mitigate the risk, redemption under the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently.
4. The surviving unit holder /nominee/minor unitholder who has turned major, will need to first complete the required process for transmission of units or change of status from minor to major (as the case may be), after submission of required forms / documents as prescribed and should be registered as the rightful unitholder of the units in the folio to be eligible to apply for such transfer.
5. There should be no 'lien' or freeze on the units being transferred for any reason or units should not be under any lock -in period.
6. The transferee(s) should mandatorily –
 - a. be an individual / individual(s).
 - b. have a valid folio* with the Fund in which the transferor wishes to transfer the units.
 - c. be KYC compliant with "KYC validated" status.
 - d. have valid PAN.
 - e. have/provide a valid CBS Bank account details of the transferee/ 1st named transferee (in case of more than one transferee).
 - f. have a valid email address and mobile number.
 - g. have submitted duly completed Nomination form or Opt-out declaration.
 - h. should be eligible to hold the Units as per the SID of the respective schemes of the Fund.
 - i. fulfil any other regulatory requirement as may be applicable.

*Note: If the transferee(s) does not / do not have an existing folio with the Fund, the transferee(s) shall be required to first open a 'Zero Balance Folio' with the Fund. The zero-balance folio must also be compliant with all mandatory requirements such as KYC compliance, bank account validation, FATCA, nomination, email address and mobile number etc.

7. The primary holder, Plan, Option, and the ARN (in case of Regular Plan) in the transferor's Folio shall remain unchanged upon transfer of units in the transferee folio.
8. This facility for transfer of units held in SoA mode is available only through the online mode via the transaction portals of MF Central Platform and the Registrar & Transfer Agent (RTA) of the Fund viz. Computer Age Management Services Limited.
9. Transfer of units held in SoA mode shall not be allowed through physical/ paper-based mode or via the stock exchange platforms, MFU, channel partners and EOPs etc.
10. The Stamp duty for transfer of units, if / where applicable, shall be payable by the transferor from the bank account registered in the folio and the same shall be collected by the RTA from the transferor through online mode. The consideration value for the purpose of stamp duty shall be calculated as per the latest available NAV. For the purpose of calculation of the amount of stamp duty, the consideration value will be calculated as per the last available NAV (irrespective of the amount of consideration mentioned by the transferor in the transfer request). Illustration: Where transfer request is submitted on, say, Wednesday before declaration of NAV for Wednesday, the previous day's NAV i.e., Tuesday's NAV would be available and the same will be applied by the RTA to determine the amount of stamp duty. If the transfer request is logged at, say, 11.30 p.m. after publication of Wednesday's closing NAV, the same shall be applied. Likewise, if the transfer request is submitted on a non-business day, the closing NAV of the previous business day shall be considered for arriving at sale consideration amount and stamp duty computation.

For detailed process workflow with regards to transfer of units held in SoA mode, the investors / unitholders shall visit the Downloads section of the AMC's website i.e. www.heliosmf.in

Transmission of units

On death of the single/sole or all the Unitholder(s), Units can be transmitted in favour of the registered nominee or the legal heirs, as the case may be, after completion of necessary formalities to the satisfaction of the AMC/Trustee. All restrictions and limitations specified herein including those relating to lock-in period and lien/pledge will be binding also on the legal heirs, successors, pledgees of the Unitholder(s).

Where the Units of the Plan(s) are issued in demat form in the Demat account of the investor, the nomination as registered with the DP will be applicable to the Units of the Plan(s). A Nominee / legal heir approaching the Fund for Transmission of Units must have beneficiary account with a DP of CDSL or NSDL, since the Units shall be in demat mode. It may be noted that the nominee / legal heir is required to provide a copy of his / her PAN card as well as fulfil the Know Your Customer (KYC) requirements which is a pre-requisite for the transmission process. The list of documents required in order to place a request for transmission of units can be obtained directly from the AMC / RTA of AMC. The AMC reserves the right to seek additional documents where it may deem necessary.

In case of Equity Linked Saving Schemes ('ELSS'), unitholders should, however, note that in the event of death of the Unit holder, the legal heir, subject to production of requisite documentary evidence, will be able to redeem the investment only after the completion of one year or anytime thereafter, from the date of allotment of Units to the deceased Unit holder. Units issued under ELSS can be transferred, assigned, or pledged after a period of 3 years from the date of allotment.

In case of Close Ended schemes, the transmission of units in favour of claimant will be completed before the maturity date subject to completion of KYC process etc. The claimant may redeem the units held by deceased unit holder in the close ended schemes before maturity by selling the units on the stock exchange after completing the transmission procedure and dematerialization of units.

In the event of transmission of units to a Minor, documents submitted including KYC, bank attestation, indemnity etc. should be of the parent/guardian of the minor.

Transmission of Units in favour of the nominee(s) shall be a valid discharge by the AMC/Mutual Fund of its liability towards the assets of the deceased Unitholder(s) and his/her/ their successors/legal heirs. It is however clarified that the Mutual Fund/AMC will not be bound to transmit the Units in favour of the nominee if it becomes aware of any dispute in relation to the nominee's entitlement to the Units. In the event the Mutual fund/AMC/Trustee incurs or suffers any claim, demand, liabilities, including claims and demands in respect of any prospective or retrospective tax liability, proceedings or actions are filed or initiated against any of them in respect of or in connection with the nomination, the Mutual fund/ AMC/Trust shall be entitled to be indemnified absolutely for any loss, expenses, costs and charges that any of them may suffer or incur.

The following rules shall be applicable in case of transmission of units in case of demise of the investor(s) / Unitholders:

A. In case of Jointly held folio(s)

Rule of survivorship:

- Upon demise of one or more joint holder(s), the AMC shall transmit the assets held to the surviving holder(s) vide name deletion of the deceased holder(s). The surviving joint holder(s) shall have an option to transmit the assets held, into another existing or new folio.
- The surviving member(s) shall receive the assets as owner(s) and not as a trustee.
- Surviving joint holders shall be entitled to continue with or change or cancel the nominations made previously.
- The mode of operation (of the joint folio), namely that of the first named holder OR anyone or survivor OR either or survivor basis OR joint, etc. shall be unaffected by the rule of survivorship.
- The norms applicable for operation of the folio shall be mutatis mutandis applicable for nomination.

Simultaneous passing away of joint holders

In case of joint accounts when all joint holders simultaneously pass away, the AMC shall transmit the assets in the folio to the registered nominee(s) for effecting its due discharge.

Upon transmission of joint folio, the nominees shall have the option to either continue as joint holders with the other nominees or open separate single folio for their respective portion. [This option shall be available with effect from September 01, 2025 or any other extended time as may be permitted by SEBI/AMFI]

In absence of nomination, the AMC shall transmit the assets in the folio to either;

- the legal heir(s) or legal representative(s) of the youngest of the joint holders as per the rules of intestate succession; or
- as per the Will of the latter, as the case may be, after following the prescribed procedure.

B. In case of folio held by Hindu Undivided Family (HUF):

Upon the death of the Karta as recorded, the new Karta as constituted under applicable law, would be entitled to operate such an account/folio. In the absence of new Karta, the AMC shall effect transmission of account / folio as per dissolution deed and other criteria defined by the respective SRO / industry body in consultation with the SEBI.

C. In case of single/sole holder's folios

Upon demise of sole Unitholder, the nominee(s) shall receive the assets of deceased sole Unitholder as trustee on behalf of legal heir(s) of the deceased Unitholder thereby effecting due discharge of the AMC.

D. Common rules for all types of folio (including the foregoing):

- In case of multiple nominees, on the death of one or more nominee prior to the demise of the investor and if no change is made in the nomination, then transmission of units shall be made in favour of the remaining nominee(s) and assets shall be distributed to the surviving nominees on pro-rata basis upon demise of the investor, as illustrated in Nomination Form. Any odd lot after division / fraction of % shall be transferred to the first nominee mentioned in the nomination form.
- Legal heir(s) of nominee shall not be eligible to inherit the assets of the investor, if the nominee predeceases the investor.
- Any transfer/transmission of Units to any other person shall also result in automatic cancellation of the nomination and the Mutual Fund/AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).
- Transmission of Units in favour of a Nominee, shall be a valid discharge by the Mutual Fund / AMC / Trustees against the legal heirs of the Unit holder(s).
- In case of any subsisting credit facilities secured by a duly created pledge, the AMC shall require/obtain due discharge from the creditors prior to transmission of assets to the nominee(s) or legal heir/s / legal representative/s, as the case may be.
- In absence of nomination, the AMC shall transmit the assets in the account / folio to either the legal heir(s) or legal representative(s) of the holders as per the rules of intestate succession or as per the Will of the latter, as the case may be, after following the prescribed procedure.
- AMC shall maintain physical or electronic records, as the case may be, of the nomination, its acknowledgement etc. for a period of 8 years after transmission of the folio.

Process for transmission of units in case of demise of the investor(s) / Unitholders:

A. Transmission to nominee(s):

- For transmission of assets to the registered nominee(s), the AMC shall require only the following:
 - i. Self-attested copy of Death Certificate of the deceased investor.
 - ii. due completion, updating or reaffirming of the KYC of nominee(s).
 - iii. due discharge from the creditors if there are subsisting credit facilities secured by a duly created pledge.
- In addition, the AMC shall also obtain the following declaration from the nominee(s) while effecting transmission:
 - a. I / We are receiving the assets of the deceased's MF folio as a trustee to his / her legal heir(s).
 - b. I / We shall extend all co-operation in transferring such assets to the legal heir(s) either suo moto or when approached by the latter.
 - c. The AMC legally and validly discharged upon transmission of assets to the nominee(s). In case I / We fail to discharge my / our liability, or if there is any dispute between me / us and the legal heir(s) of the deceased, then the AMC, shall not be party to such disputes.
- The AMC shall not seek any other documentation including affidavits, indemnities, undertakings, attestations or notarizations from the nominee(s). However, It must be clearly understood that, no claims in respect of such transmission shall subsist against the AMC and any claim or contestation shall be only amongst the nominee(s) and the claimants without reference to the AMC.
- The AMC shall be fully discharged from its liabilities upon transmission of assets to the nominee(s).

B. Transfer to Legal heir(s) / representatives from nominee(s):

The AMC shall facilitate / extend co-operation to transfer assets from the nominee(s) to the legal heir(s) of an investor, as and when approached by either party. In this regard, the AMC shall obtain suitable declaration from the nominee(s) while effecting transmission.

- C. In case of joint holdings, the AMC shall not seek any documentation including related to KYC*, indemnities or undertakings from the surviving joint holder, except copy of the Death Certificate of the deceased. However, in case joint folio becomes single holding, post the demise of holder(s), then either nomination or 'opt-out', is mandatory

*The AMC shall not reject transmission vide name deletion to the surviving joint holder(s) for non-submission of KYC details, unless the AMC had previously sought the KYC documents from the holder(s) and the same were not provided by them.

The surviving joint holder(s) shall have the option to update the residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either at the time of transmission or at a later date.

- D. In case of folio(s) with multiple nominees, where some portion is transmitted to the nominee(s) and the remaining portion is unclaimed by the other nominee(s) the AMC shall allow the unclaimed portion to continue in the existing folio and not permit

any other transactions in such folio, other than credit transactions (including through corporate actions) and transmission to the remaining nominee(s). Further, the AMC shall treat any money payable / attributable to such folio at par with the extant norms pertaining to treatment of unclaimed money and flag such folios for additional due diligence. [This provision shall be applicable with effect from September 01, 2025 or any other extended time as may be permitted by SEBI/AMFI].

Processing of Transmission-cum-transaction requests:

If an investor submits either a financial or non-financial transaction request along with transmission request, then such transaction requests will be processed after the Units are transferred in the name of new unit holder and only upon subsequent submission of fresh request from the new unit holder post transmission. Under normal circumstances, the Fund will endeavor to process the transmission request within 10 business days, subject to receipt of complete documentation as applicable. The AMC reserves the right to insist on transmission along with redemption request by the claimant at any point deemed necessary.

E. Duration of the Schemes/Plans

- a) In case of open ended/interval scheme, the duration of the schemes shall be perpetual.
- b) In case of close ended schemes, the duration of the schemes will be for a fixed term and a maturity date as mentioned in the respective Scheme Information Document (SID). However, the Fund may convert the Scheme/Plan after the Maturity Date/Final Redemption Date into an open-ended Scheme/Plan in accordance with the SEBI (Mutual Funds) Regulations, 1996. The close-ended Scheme/Plan may be converted into open-ended scheme, i) if the SID of such Scheme/Plan disclose the option and the period of such conversion; or ii) the Unitholders of such close-ended Scheme/Plan are provided with an option to redeem their Units in full before such conversion. Further, close ended scheme may be allowed to be rolled over if the purpose, period, and other terms of the roll over and all other material details of the scheme including the likely composition of assets immediately before the roll over, the net assets and net asset value of the scheme, are disclosed to the Unitholders and a copy of the same has been filed with SEBI. Such roll over will be permitted only in case of those Unitholders who express their consent in writing and the Unitholders who do not opt for the roll over and/or have not given their written consent shall be allowed to redeem their units in full at NAV based price.

F. Winding up of the Schemes/Plans

The AMC, the Fund and the Trustees reserve the right to make such changes / alterations to the Scheme (including the charging of fees and expenses) to the extent permitted by the applicable Regulations. In terms of the Regulations, a scheme may be wound up after repaying the amount due to the Unitholders:

- On the happening of any event, which in the opinion of the Trustees requires the Scheme to be wound up.

In case of winding up of the Scheme on account of above, the units of the units of the Scheme shall be listed on recognized stock exchange, subject to compliance with listing formalities as stipulated by the stock exchange. However, pursuant to listing, trading on stock exchange mechanism will not be mandatory for investors, rather, if they so desire, may avail an optional channel to exit provided to them.

Initially, trading in units of such a listed scheme that is under the process of winding up, shall be in dematerialized form. AMCs shall enable transfer of such units which are held in form of Statement of Account / unit certificates.

Further, the AMC, its sponsor, employees of AMC and Trustee shall not be permitted to transact (buy or sell) in the units of such schemes that are under the process of being wound up.

- If seventy-five per cent (75%) of the Unitholders of the Scheme pass a resolution that the Scheme be wound up; or
- If SEBI so directs in the interest of the Unitholders.
- Further in case of non-fulfillment of clause 6.11 of Master Circular relating to Minimum Number of Investors in Scheme(s)/ Plans of Mutual Funds the provisions of Regulation 39(2) (c) of SEBI (Mutual Funds) Regulations, 1996 would become applicable automatically without any reference from SEBI. Accordingly, the scheme(s) shall be wound up by following the guidelines laid down by SEBI. Please refer to the SIDs of respective scheme(s) for more details.

Where the Scheme is so wound up, the Trustees shall give notice of the circumstances leading to the winding up of the Scheme:

- To SEBI; and
- In two daily newspapers having a circulation all over India and in one vernacular newspaper with circulation in Mumbai.

In case a scheme is to be wound up on the happening of any event (which in the opinion of the Trustees, requires the Scheme to be wound up), the trustees shall obtain consent of the unit holders participating in the voting by simple majority on the basis of one vote per unit and publish the results of voting within forty-five days from the publication of aforesaid notice.

In case the trustees fail to obtain the required consent of the unitholders, the schemes shall be reopened for business activities from the second business day after publication of results of the voting.

On and from the date of the publication of notice of winding up, the Trustees or the AMC, as the case may be, shall:

- a) Cease to carry on any business activities in respect of the Scheme so wound up.
- b) Cease to create or cancel Units in the Scheme.
- c) Cease to issue or redeem Units in the Scheme.

Procedure and Manner of Winding up

- The Trustees shall call a meeting of the Unitholders of the Scheme to approve by simple majority of the Unitholders present and voting at the meeting, resolution for authorizing the Trustees or any other person to take steps for the winding up of the Scheme. Provided that a meeting shall not be necessary if the Scheme(s) is/are wound up at the end of the maturity period.
- The Trustees or the person authorized as above, shall dispose of the assets of the Scheme concerned in the best interest of the Unitholders of the Scheme. The proceeds of sale realized in pursuance of the above, shall be first utilized towards discharge of such liabilities as are due and payable under the Scheme, and after meeting the expenses connected with such winding up, the balance shall be paid to the Unitholders in proportion to their respective interest in the assets of the Scheme, as on the date the decision for winding up was taken.
- On completion of the winding up, the Trustees shall forward to SEBI and the Unitholders, a report on the winding up, detailing the circumstances leading to the winding up, the steps taken for disposal of the assets of the Scheme before winding up, expenses of the Scheme for winding up, net assets available for distribution to the Unitholders and a certificate from the auditors of the Fund.
- Notwithstanding anything contained herein above, the provisions of the Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until winding up is completed or the Scheme ceases to exist.
- After the receipt of the report referred to above, if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

G. Lien/pledge of units

The Units standing to the credit of the Unit holder under the Scheme(s) (subject to completion of Lock-in Period, if any) may be offered by the Unitholder as security in favour of scheduled banks, financial institutions, nonbanking finance companies (NBFC's) or any other persons ("Lender") subject to applicable SEBI (Mutual Funds) Regulations, 1996, and other laws, provided such Lenders are eligible to hold the Units.

Upon a specific authorisation request made by the Unitholder (to be signed by all Unitholders, in case the mode of holding is joint or either-or survivor) and completion of necessary documentary formalities, the Mutual Fund/AMC will instruct the Registrar to mark a pledge/lien on the Units in favour of the Lender on the Units as may be requested by the Unitholder.

A standard form for this purpose is available on request from any of the ISCs. Disbursement/sanctioning of loans/facilities will be at the sole discretion of the Lender and the Mutual Fund/AMC assumes no responsibility thereof.

The Unitholder will not be able to redeem/switch-out the Units that are pledged/lien marked in favour of the Lender until the Mutual Fund/AMC receives a written authorization from the Lender that the Unitholder has been absolved of the financial obligations and that the pledge/lien may be removed/vacated.

As long as the Units are pledged/lien marked, the Lender will have complete authority to redeem/transact in respect of such Units. If by enforcing the pledge/lien, the Lender seeks to transfer the Units in its own name, then in such event the Mutual Fund/AMC shall be obliged to comply with the said request, provided the Lender or such other entity, as the case may be, is eligible to hold the units and all the necessary documentary evidence is made available to the satisfaction of the Mutual Fund/AMC. Upon such transfer, the Mutual Fund/AMC shall be discharged of all its liabilities in respect of the Units towards the Unitholder.

An intimation of the invocation of the pledge/lien will be sent to the Unitholder. The Mutual Fund/AMC thereafter shall not be responsible for any claims made and/or losses incurred by the Unitholder and/or any third party in this regard. In case the Units of close-ended scheme are under pledge/lien, then at the time of maturity of the scheme if the Units are still under pledge/lien, then on the failure to receive any instructions from the Lender and the Unitholder, the Mutual Fund/AMC reserves the right to pay the maturity proceeds to the Unitholder, post intimation of such payment to the Lender, and AMC/Mutual Fund shall not be liable/responsible for any loss incurred by the Lender and/or the Unitholder on account of such payment. The AMC/Mutual Fund shall also not be liable/responsible for any delay in payment of the maturity proceeds in such an event. Upon such payment, the Mutual Fund/AMC will be discharged of all its liabilities towards such Unitholder.

The distribution of income in the nature of IDCW payouts declared on Units under pledge/lien shall always be paid to the Unitholder. The Mutual Fund/AMC reserves the right to change the operational guidelines for this facility offered by the AMC from time to time.

For Units held in Electronic (Demat) Mode, the rules/byelaws of Depository applicable for lien/pledge will be applicable to the Units of the Scheme(s).

H. Unclaimed Redemption / IDCW Amount

The unclaimed Redemption amount and IDCW amounts (the funds) may be deployed by the Mutual Fund in money market instruments and separate plan of Liquid scheme/Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts only. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. The AMC will make a continuous effort to remind the investors through letters to take their unclaimed

amounts. The details of such unclaimed redemption/IDCW amounts are made available to investors upon them providing proper credentials, on website of Mutual Funds and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms/documents required for the same.

Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), will be separately disclosed to investors through the periodic statement of accounts/Consolidated Account Statement sent to the investors. Further, the investment management fee charged by the AMC for managing the said unclaimed amounts shall not exceed 50 basis points.

Uniformity in treatment of unclaimed redemption and dividend amounts

- i) In accordance with Para 14.3 of the Master Circular read with SEBI letter no. SEBI/HO/IMD/IMD-SEC-2/P/OW/2025/02346/1 dated January 22, 2025, the AMC has created following four separate plans under Helios Overnight Fund for the limited purpose of deploying the unclaimed redemption and dividend/IDCW amounts:
 - Unclaimed IDCW below three years Plan.
 - Unclaimed IDCW above three years Plan.
 - Unclaimed Redemption below three years Plan; and
 - Unclaimed Redemption above three years Plan
- ii) The AMC shall transfer the unclaimed redemption and unclaimed dividend / IDCW amounts to Unclaimed Redemption below three years Plan and Unclaimed IDCW below three years Plan, respectively after 90 days and not beyond 105 days from the date of issuance of the instrument.
- iii) On completion of first 3 years' period, AMC shall transfer such units to the respective unclaimed Plan (> 3 years) i.e. Unclaimed Redemption above three years Plan / Unclaimed IDCW above three years Plan.
- iv) The amount of income accrued on daily basis on unclaimed amounts beyond three years shall be transferred on a monthly basis to the investor education scheme scheme/folio.

I. Suspension of Sale / Switch-in of Units

The AMC/Trustee at its sole discretion reserves the right to withdraw / suspend sale (via fresh / additional subscriptions / switch-ins / existing or fresh SIP / STP or such other special product) of the Units in the scheme temporarily or indefinitely, if in the opinion of the AMC, the general market conditions are not favorable and / or suitable investment opportunities are not available for deployment of funds.

Further, the indicative list of circumstances under which sale or switching of units may temporarily be suspended is as follows:

- When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme is closed otherwise than for ordinary holidays.
- In the event of breakdown in the means of communication use for the valuation of investments of the Scheme, without which the value of the securities of the scheme cannot be accurately calculated.
- During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unitholders of the Scheme.
- When AMC is of the view that further increasing the size of the corpus of the Scheme may prove detrimental to the interest of the existing unit holders.
- In case of natural calamities, war, strikes, riots, and bandhs.
- In the event of any force majeure or disaster that affects the normal functioning of the AMC, ISC or the Registrar.
- In case of fund of fund schemes, if the underlying schemes suspend sale (including switch-in) of units.
- When the money markets which provide basis for valuation are closed/not accessible otherwise than for ordinary holidays.
- In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).
- When, as a result of political, economic, or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
- Further, an order to purchase Units is not binding and may be rejected by the Trustees, the AMC, or their respective agents, until it has been confirmed in writing by the AMC or its agents and payment has been received.
- If so, directed by SEBI.

Additionally, the AMC reserves the right in its sole discretion to withdraw the facility of Sale (including switch-in) of Units into and out of the Scheme(s) (including any one Plan/Option of the Scheme), temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing Unit holders of the Scheme(s).

J. Suspension of Redemption / Switch-out of units

Suspension or restriction of repurchase/ redemption facility under any scheme of the Mutual Fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees.

Additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
 - i. Liquidity issues - when the market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
 - ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
 - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems, and technical failures (e.g., a blackout). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures, and systems.
- b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same shall be informed to SEBI immediately.
- d) When restriction on redemption is imposed, the following procedure shall be applied:
 1. No redemption requests up to INR 2 lakh shall be subject to such restriction.
 2. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

Right to Limit Redemptions

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

K. LIST OF EXCEPTIONAL SITUATIONS AND ADDITIONAL TIMELINES FOR MAKING REDEMPTION PAYMENT:

Sr. No.	Exceptional Situation	Additional Timelines allowed
1	Payment of redemption proceeds through physical instruments (cheque / DD) where electronic fund transfer is not possible (such as old / non-Core Banking account / IFSC non-available records / IMPS failed records for reasons like name mismatch, technical error / Investor Bank not participating in Electronic Fund transfers or failure of electronic credit for any reason which are at the bank's end.	Additional 2 working days
2	Redemption in case of funds where payout schedule of underlying instruments/ funds is different e.g., Domestic Fund of Funds, Overseas funds, Overseas FOF scheme, wherein the redemption proceeds can be paid after 1 day of payout schedule.	Additional 1 working day after receiving proceeds from underlying instruments/ schemes for electronic payouts. {For physical payouts, i.e., issuance and dispatch of cheque/ DD, additional days as per (1) above would also be allowed, after receiving proceeds from underlying instruments/ schemes}. For example, in case of Domestic FoFs, where funds are received on T+3 days, timeline applicable would be – a) T+4 days for electronic payment; and b) T+6 days physical payout.

3	On such days, where it is a bank holiday in some or all the states, but a business day for the stock exchanges.	Additional 1 working day following the bank holiday(s) in the State where the investor has bank account.
4	Exceptional circumstances such a sudden declaration of a business day as a holiday (as it happened on the day the famous singer Bharat Ratna Lata Mangeshkar passed away) or as a non-business day due to any unexpected reason / Force Majeure events.	In all such exceptional situations, the timelines prescribed in paragraph 14.1 and 14.2 of SEBI Master Circular shall be counted from the date the situation becomes normal.
5	In all such cases where a request for Change of Bank account (COB) has been received just prior to (upto 10 days prior) OR simultaneously with redemption request.	In all such cases, the AMCs / RTAs can make the redemption payment after the cooling off period of 10 days from the date of receipt of COB. The redemption transaction shall be processed as per the applicable NAV on the basis time stamp. The credit may either be given in the existing bank account or the new bank account post due diligence within 1 working day after cooling off period.
6	Need for additional due diligence in instances such as Transmission reported in one fund, but not in the current fund, proceedings by Income Tax authorities, Folio under lock/bank lien etc.	Additional 3 working days

Further, as per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units.

If the Unitholder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Fund retains the right to reject/withhold the redemption until a proper bank mandate is furnished by the Unitholder and the provision with respect of penal interest in such cases will not be applicable/ entertained.

AMC reserves right to decide the payment the mode of payment viz, Direct Credit /ECS/NEFT or cheque and no specific consent is required in case of electronic mode is opted.

C. General Information

i) Inter-Scheme Transfer of Investments

Transfer of investments from one Scheme to another Scheme in the Mutual Fund shall be allowed only if:

- Such transfers are done at the prevailing market price for quoted instruments on spot basis.
Explanation: "spot basis" shall have same meaning as specified by stock exchange for spot transactions.
- The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made; and
- Inter-Scheme transfers shall be done in accordance with the SEBI (Mutual Funds) Regulations, 1996.

The AMC shall comply with various restrictions and guidelines pertaining to inter-scheme transfer of investments as may be issued by SEBI from time.

ii) Aggregate investment in the Scheme under the following categories:

In accordance with Paragraph on 'Scheme Related Disclosures' of SEBI Master Circular for Mutual Funds dated May 19, 2023, given below are the aggregate investment in the respective Scheme(s) by Board of Directors of Helios Capital Asset Management (India) Private Limited (AMC) and key personnel as on March 31, 2025:

Scheme Name	Aggregate amount invested in the Scheme as on March 31, 2025 (Market value in Rs.)		
	AMC's Board of Directors	Key personnel* (excluding Fund Manager [^])	Fund Manager(s) of the respective schemes
Helios Overnight Fund	1,19,532.17	2,85,402.09	74,339.59
Helios Flexi Cap Fund	25,75,65,077.83	7,30,66,550.92	1,91,56,730.01
Helios Balanced Advantage Fund	21,67,891.60	36,85,603.88	31,69,862.50
Helios Financial Services Fund	1,91,15,491.45	1,40,12,461.59	16,05,749.05
Helios Large & Mid Cap Fund	1,35,83,482.10	32,42,555.51	10,00,673.39
Helios Mid Cap Fund	2,28,53,484.77	78,58,007.10	-

*Including Managing Director/CEO.

[^]Including fund manager of other schemes.

Note: investments by fund managers and Key Personnel includes mandatory investments made in accordance with SEBI circular on 'Alignment of Interest of Designated Employees of the AMC with unit holders of the scheme(s)' as amended from time to time.

iii) Dematerialisation and Rematerialization procedures

a. Option to hold units in Dematerialized (Demat) form:

Pursuant to Para 14.4.2 of Master Circular for Mutual Funds, investors subscribing for the Units in any of the schemes of Helios Mutual Fund ("Fund") may opt to hold Units in dematerialized (demat) mode by filling and providing details of their demat account in the specified application form and furnish Bank Account details linked with their demat account. Units shall be allotted in physical form by default unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines / procedural requirements as laid by the depositories (NSDL / CDSL) from time to time. Currently, the option to hold Units in demat form shall not be available to investors subscribing for Units into options where the dividend distribution frequency is less than one month.

The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL). Unit holders opting to hold the units in demat form must provide their Demat Account details like the DP's name, DP ID Number, and the beneficiary account number of the applicant with the DP, in the specified section of the application form.

In case Unit holders do not provide their Demat Account details, unit will be allotted to them in physical form and an Account Statement shall be sent to them. Investors holding units in dematerialized form as well as investors holding units in physical form, both shall be able to trade on the BSE StAR MF Platform and on NSE NMF II and ICEX.

Units held in demat form are transferable (except for Equity Linked Savings Scheme) in accordance with the provisions of the SEBI (Depositories and Participants) Regulations, 1996, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account.

In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice versa should be submitted along with a demat/remat request form to the DP directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund. The AMC shall then issue units in the desired form within two working days of the receipt of valid documents from the respective DP. The credit of the converted units shall be reflected in the transaction statement provided by the DP to its client. Similarly, request for redemption or any other non-financial request shall be submitted directly to the DP and not to the AMC/ RTA of the Fund.

For the units held in demat form investors will receive an account statement from their respective DPs not from AMC / RTA of the Fund.

The facility of availing the units in demat / remat form is available subject to such processes, operating guidelines and terms & conditions as may be prescribed by the DPs and the depositories from time to time.

Presently, the option to hold units in demat form shall not be available for systematic transactions like Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. Such investors shall be mandatorily allotted units in physical form.

Pursuant to AMFI communication no. 35P/MEM-COR/35/11-12 dated December 23, 2011, an option to hold units in demat form shall be available for SIP transactions. However, the units will be allotted based on the applicable NAV as per the SID and will be credited to investors demat account on weekly basis upon realization of funds. For e.g., units will be credited to investors' demat account every Monday (or immediate next business day in case Monday happens to be a non-business day) for realization status received in the last week from Monday to Friday. If an investor has opted to hold units in demat form for SIP transactions, he will be able to redeem / transfer only those units which are credited to his demat account till the date of submission of redemption / transfer request. Accordingly, redemption / transfer request shall be liable to be rejected in case of non – availability of sufficient unit in the investor's demat account as on date of submission of redemption / transfer request.

b. Static Details

- The details provided by investors in the application form for subscribing to Units should be same as the details registered with the DP.
- In the event of any conflict, the details registered with the DP will prevail.
- In case any particular detail is not registered with the DP, the details in the application form will be considered.
- In the event of mismatch in the mode of holding as mentioned in the application form vis-à-vis details with the DP, the application is liable to be rejected.

c. Additional information regarding dematerialization or Rematerialization of mutual fund units:

Investor(s)/Unitholder(s) are requested to note the following procedures pertaining to Dematerialization or Rematerialization of mutual fund units pursuant to AMFI letter AMFI/35P/MEM-COR/72/2023-24 dated October 17, 2023:

➤ **How to apply for/get allotment of units in Demat mode:**

The investors who intend to hold units in dematerialized mode (demat mode) are required to have a demat account with Central Depository Services (India) Ltd (“CDSL”)/National Securities Depository Ltd (“NSDL”). Such investors should provide their Demat account details in the physical application form along with copy of Client Master List.

Investors investing through the Stock Exchange Platforms in Demat mode are required to provide their Demat account details in their account opening form.

Investors investing online using either the Helios MF platform or that of its RTA, will get units by way of account statement only. Thereafter, they may choose to convert such holding in demat form as per the process explained below.

➤ **How to convert the units held in SoA mode to Demat mode:**

Investors desiring to convert the physical units (SoA mode) into dematerialized form need to submit the dematerialized request along with their latest account statement to their Depository Participant. For process of conversion and other requirements, investors are advised to contact their DP. Investors can also visit the website of respective depositories (www.nsd.co.in / www.cdslindia.com) for information in this regard.

➤ **How to convert the units held in Demat mode to Remat (Rematerialization) mode:**

Investor who wishes to convert the holding in demat form to Remat mode, has to apply for Rematerialization through his Depository Participants (DP) and complete the required formalities at DP’s end. Once this is done, DP will send the same to RTA for processing.

➤ **How to redeem the units held in Demat mode:**

Investor who intends to redeem their mutual fund units held in demat form need to submit the request through Depository Participants (DP) or through the respective exchanges.

➤ **Is switch-transaction permissible if the units are held in Demat:**

Investors who intend to switch their demat units (switch-in and switch-out transactions), need to submit the request through their Depository Participants (DP) and can be done only through exchanges. As of now switch is not available through DP.

➤ **The procedure for change in investor’s profile/ bank account details etc. in respect of units held in demat mode (i.e., to whom the investor is required to approach, in case of such request):**

In case of non-financial requests/ applications such as change of investor’s profile, address, bank details, complaints etc. investor should approach their respective Depository Participant(s) if units are held in demat mode.

Investors are also advised to contact the nearest Investor Service Centre (ISC) of Helios Mutual Fund or CAMS for further information/assistance in this regard.

iv) ASBA disclosures

Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility:

Pursuant to clause 14.8 of SEBI Master Circular no. Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 for Mutual Funds (“Master Circular”), an investor can subscribe to the New Fund Offers (NFOs) launched through ASBA facility by applying for the Units offered under the Option(s)/Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. Hence, all the NFOs to be launched by the Mutual Fund shall have ASBA facility, which will co-exist with the existing mode of subscription.

ASBA is an application containing an authorization given by the Investor to block the application money in his/her specified bank account towards the subscription of Units offered during the NFO of the Scheme of Helios Mutual Fund.

Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his/her specified bank account only if his/her application is selected for allotment of Units.

Benefits of Applying through ASBA facility:

- Writing cheques and demand drafts is not required, as investor needs to submit ASBA application Form accompanying an authorization to block the account to the extent of application money towards subscription of Units. The balance money, if any, in the account can be used for other purposes by the investors.
- Release/Unblocking of blocked funds after allotment is done instantaneously.
- Unlike other modes of payment, ASBA facility prevents the loss of interest income on the application money towards subscription of Units as it remains in the bank account of the investor till the allotment is made.
- Refunds of money to the investors do not arise as the application money towards subscription of Units gets blocked only on the allotment of Units.

- e. The investor deals with the known intermediary i.e. his/her own bank.
- f. The application form is simpler as the application form for ASBA will be different from the NFO application form.

ASBA Procedure

- (a) An Investor intending to subscribe to the Units of the NFO through ASBA, shall submit a duly completed ASBA Application Form to a Self-Certified Syndicate Bank (SCSB), with whom his/her bank account is maintained.
- (b) An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically to the SCSB with whom the investors holds the bank account which is to be blocked.
 - In case of ASBA application in physical mode, the investor shall submit the ASBA Application form at the bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - In case of ASBA application in electronic form, the investor shall submit the ASBA Application form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund schemes authorizing to block the subscription money in a bank account.
- (c) An acknowledgement will be given by the SCSB in the form of the counter foil or specifying the application number for reference. Such acknowledgement does not guarantee, in any manner that the investors will be allotted the Units applied for.

Note: if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the Bank shall reject the ASBA Application form.

- (d) On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA Application Form.
- (e) ASBA application form will not be accepted by any of the offices of Helios Mutual Fund or its Registrar & Transfer Agent, i. e. Computer Age Management Services (P) Ltd. (CAMS).
- (f) The application money towards the Subscription of Units shall be blocked in the account until (i) Allotment of Units is made or (ii) Rejection of the application or (iii) Devolvement of the Scheme, as the case may be.
- (g) SCSBs shall unblock the bank accounts for (i) Transfer of requisite money to the Mutual Fund/Scheme bank account against each valid application on allotment or (ii) in case the application is rejected.
- (h) During processing of the ASBA application Forms by R&TA, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account.
- (i) The list of SCSBs and their DBs where ASBA application form is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in) and shall also be given in the ASBA application form.

Mechanism for Redressal of Investor Grievances:

All grievances relating to the ASBA facility may be addressed to the respective SCSBs, giving full details such as name, address of the applicant, number of Units applied for, counterfoil or the application reference given by the SCSBs, DBs or CBs, amount paid on application and the Designated Branch or the collection centre of the SCSB where the Application Form was submitted by the ASBA Investor. If the SCSB is unable to resolve the grievance, it shall be addressed to the Registrar and Transfer Agent M/s. Computer Age Management Services Limited (CAMS), at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034, with a copy to Mr. Vilas Solanki, Vice President, and Head Operations, who can be contacted at The Capital, 502, 5th Floor, Plot C70, Bandra Kurla Complex, Mumbai – 400051 at telephone number Tel.: +91 22 6731 9649. E-mail can be sent to: iro@helioscapital.in.

The Mutual Fund, AMC and Trustees shall not be responsible for any acts, mistakes, errors, omissions, and commissions etc. in relation to the ASBA facility.

v) Portfolio Turnover Details

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme during a specified period of time. In case of open-ended schemes, it is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate, with any reasonable measure of accuracy, the likely turnover in the portfolio(s). Active asset allocation would impact portfolio turnover.

Scheme's Portfolio Turnover Ratio

Scheme name	Portfolio Turnover Ratio as on March 31, 2025
Helios Overnight Fund	Not applicable
Helios Flexi Cap Fund	0.79
Helios Balanced Advantage Fund	3.97
Helios Financial Services Fund	0.51
Helios Large & Mid Cap Fund	0.28
Helios Mid Cap Fund	0.00

vi) Investors' Personal Information and disclosure of Personal Information to third parties

The AMC, being a SEBI registered intermediary governed by the provisions of SEBI (Intermediaries) Regulations, 2008 and by virtue of the provisions of SEBI Circular No. MIRSD/Cir23/2011 dated December 02, 2011, is authorised to collect information/relevant KYC documents relating to investor(s) in connection with KYC process of investor(s) and in connection with the transactions executed by such investor(s). The Fund and the AMC recognize the importance of protecting the Personal Information of its Investor(s) and the documents so furnished and have established policies and procedures in place for appropriate handling and for maintaining confidentiality and secrecy of the Personal Information of its Investor(s) and the KYC documents. As per the Code of Conduct for intermediaries stipulated by SEBI (Intermediaries) Regulations, 2008, the intermediaries shall not divulge to anybody, either orally or in writing, directly or indirectly, any confidential information about its clients/investors, which has come to its knowledge, without taking prior permission of its clients/investors except where such disclosures are required to be made in compliance with any law for the time being in force. By subscribing to the Unit/s of the Scheme/s the Investor(s) are deemed to have consented for the usage of the Personal Information as stated herein.

Personal Information collected by the AMC in the physical form and through the website may be converted and stored in electronic form by the AMC and/or its Registrar, CAMS at its sole discretion.

Personal Information of an Investor shall mean such information that is of a confidential nature and may include any information that relates to a natural person, which, either directly or indirectly, is capable of identifying such Investor. The type of Personal Information collected from an Investor shall include, but may not be limited to, full name, address, telephone number, e-mail address and any other information as defined in Rule 3 of the Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules, 2011 as may be required by AMC and/or its Registrar from time to time in order to provide services to the Investor(s).

The AMC reserves the right to use the Personal Information and to share/disclose the same with third parties as may be necessary to provide various services to the investor(s). Notwithstanding anything contained herein, the AMC may also share, disclose, or remit in any form, mode or manner, all/any of the Personal Information collected from the Investor(s), including all changes and updates thereto, as and when provided, with any Indian or foreign governmental authority including but not limited to the RBI, SEBI, Income Tax Authority, Financial Intelligence Unit –India (FIU-IND), or any other judicial and quasi-judicial authorities or investigation agencies, to the extent required by such authority, without any obligation of advising/informing Investors/Unit holder(s) about the same. The AMC may also share/exchange with other SEBI registered intermediaries on a reciprocatory basis the Personal Information, including information on FATCA/CRS/UBO and/ or any details of transaction(s) undertaken by the Investor(s) for single updation/submission for operational/administrative convenience of the AMC and also to enable the AMC to serve the Unitholder(s) better. These third parties shall be bound by confidentiality arrangements when handling the Investor(s) Personal Information requiring that such information only be used for the limited purpose for which it was shared. The AMC shall not make any disclosures of the Personal Information to any third party for the purpose of marketing their products or services to the Unitholder(s). The AMC may delegate to another entity/third party service provider including to its Sponsor, its subsidiaries, associates, or any group company of the Sponsor, either established or to be established at a later date (the "Service Providers"), the processing of the Personal Information and/or distributor communications, to the extent permitted by the applicable laws and SEBI (Mutual Funds) Regulations, 1996.

The AMC can also share Investors' Personal Information with its associates or Group companies of the Sponsor or any other Organisations/Authorities/Bodies for compliance with any group, legal or regulatory requirements, including, but not limited to, compliance with anti-money laundering, sanctions and/or any other financial crime control risk management requirements.

To the extent required or permitted under law, we may share your Personal Information for the uses mentioned herein with the following third parties:

- The Sponsor or its associates, Trustee Company, Registrar and transfer agent/s, call centers, Banks, custodians, depositories and/or authorized external third parties who are involved in transaction processing, despatches, etc., of investors' investment with us;
- Distributors or Sub-brokers through whom applications of such investors are received for the investments; or
- Entities involved in data analysis, data management, data storage etc., for various purposes including but not limited to reporting, audit, investigations, record keeping etc.
- Any other organization for verifying the identity of investors for complying with anti-money laundering requirements.
- Any governmental authority including but not limited to the Reserve Bank of India or the Securities and Exchange Board of India.
- We may share your investment account and transaction details and other Personal Information with the intermediaries, whose ARN stamp appears on the application forms/ transaction slips.
- We may share your details with certain third parties such as post office, local and international couriers, and other intermediaries for correspondence with the investor and for making payments to the investor by cheques, drafts, warrants, through Electronic Clearing Services (ECS), NEFT etc.

Further, all the personal information collected and received either in physical mode or in electronic mode, shall be governed by the Privacy Policy of the AMC as available on its website i.e. www.heliosmf.in.

vii) Underwriting

Subject to SEBI (Mutual Funds) Regulations, 1996, the Scheme may enter into underwriting agreements after the Mutual Fund obtains a certificate of registration in terms of the Securities and Exchange Board of India (Underwriters) Rules and Securities and Exchange Board of India (Underwriters) (Repeal) Regulations, 2021 authorising it to carry on activities as underwriters. The capital adequacy norms for the purpose of underwriting shall be the net assets of the respective Scheme/Plans and that the underwriting obligation of the respective Scheme/Plans shall not at any time exceed the total net asset value of the respective Scheme/Plans. For the purposes of the Regulations, the underwriting obligation will be deemed as if investments are made in such securities.

viii) Soft Dollar Arrangements

Soft Dollar arrangements refers to an arrangement between AMC and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software, or even non-research-related services etc., to the AMC. In this regard, it may be noted that Helios Capital Asset Management (India) Private Limited ('Helios AMC') does not have Soft Dollar Arrangements with any of its empanelled brokers. However, it may receive benefits like research report/ material, market data services, invitation to meeting with market experts/leaders, invitation to attend conferences etc. Helios AMC is not liable or obliged to use the services of any broker for trade execution in lieu of the benefits provided by them. The quality of research inputs and market analysis given by the brokers is the sole parameter being used by investment team for allocation of business among brokers. The research inputs provided by brokers are free of cost and are for the benefit of the investors. The business given to brokers and brokerage rates charged to the schemes are within the limits specified under SEBI (Mutual Funds) Regulations, 1996.

ix) Borrowing

Under the SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme(s) for the purpose of Repurchase or Redemption of Units or the payment of interest or IDCW to the Unitholders. Further, as per the SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund shall not borrow more than 20% of the Net Assets of the Scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsors or any of their Associate/Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee. Such borrowings, if raised, may result in a cost, which would be dealt with in consultation with the Trustee.

x) Consolidation of Folios

In case an investor holds investments in multiple folios under the Fund, the investor can opt for consolidation of such folios into one folio (Target/Master folio) by sending a written request to the Mutual Fund/AMC. The Mutual Fund/AMC will process such requests subject to verification of criteria's viz. mode of holding, bank mandate, tax status, mode of operation and nomination details in the source Folio and other confirmations/requirements, etc. as may be requested from the investors.

Subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time. In case of additional purchases in same Scheme / fresh purchase in new Scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing folio, based on such integrity checks as may be determined by the AMC from time to time.

xi) E-mail Communication

For those Unitholders who have provided an e-mail address, the AMC will send the communication by e-mail. It is deemed that the Unitholder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.

xii) Website

The website of the Fund/AMC is intended for the use of Resident Indians, Non-Resident Indians, persons of Indian Origin and Foreign Institutional Investors registered with SEBI. It should not be regarded as a solicitation for business in any jurisdiction other than India. In particular the information is not for distribution and does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction where such activity is prohibited. Any person's resident outside India who nevertheless intend to transact in the schemes of the Fund, must first satisfy themselves that they are not subject to any local requirements, which restrict or prohibit them from doing so. Information other than that relating specifically to the AMC/ Fund and its products is for information purposes only and should not be relied upon as a basis for investment decisions. The Fund/AMC cannot be held responsible for any information contained in any website linked from the Mutual Fund website.

The investors are requested to read the Terms and Conditions given on the website carefully before using the website. By using the website, the investor will be deemed to have agreed that the Terms and Conditions specified apply to the use of the investor of the website, any information obtained from the site, and our products and services. If the investor does not agree to the specified Terms, the investor may not use the website or download any content from it.

xiii) Scheme(s) to be binding on the Unit holders

Subject to the SEBI (Mutual Funds) Regulations, 1996,, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment options/facilities and terms of any of the Scheme(s) after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of such Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding. Any additions/variations/alterations shall be done in accordance with the SEBI (Mutual Funds) Regulations, 1996. Any change in fundamental attribute of the Scheme(s) shall be done only in accordance with Regulation 25(26) of SEBI (Mutual Funds) Regulations, 1996.

xiv) Fractional Units

Unit holders are requested to note that requests made for Units to be held in dematerialized, which are or shall be listed on any recognized Stock Exchange(s), would be allotted in whole numbers and no fractional Units will be allotted. As the Units will not be allotted in fractions, any excess amount will be refunded to the investors.

xv) Unambiguous and Unconditional requests

Any application for redemption, purchase or exchange or any other instruction must be correct, complete, clear, and unambiguous in all respects and should conform to the prescribed procedure / documentation requirements, failing which the Trustee / AMC reserve the right to reject the same and in such a case the Trustee / AMC will not be responsible for any consequence therefrom. The Investor shall ensure that any overwriting or correction shall be countersigned by the investor, failing which the Fund / Trustee / AMC may at its sole discretion reject such transaction request. Further, any requests for purchase / redemption / switch or other transactions must be unconditional. The Fund / Trustee / AMC shall not be bound to take cognizance of any conditions placed on the transaction request and may at its sole discretion, reject such transaction request, or process the same as if the condition were not mentioned.

xvi) Acts done in good faith

Any act, thing or deed done in good faith in pursuance of or with reference to the information provided in the application or other communications received from the investor / unit holder will constitute good and full discharge of the obligation of the Fund, Trustee, and the AMC.

In cases of copies of the documents / other details such as list of authorized signatories, that are submitted by a limited company, body corporate, registered society, trust or partnership, if the same are not specifically authenticated to be certified true copies but are attached to the application form and / or submitted to the Fund, the onus for authentication of the documents so submitted shall be on such investors and the AMC / Fund will accept and act on these in good faith wherever the documents are not expressly authenticated. Submission of these documents / details by such investors shall be full and final proof of the corporate investor's authority to invest and the AMC / Fund shall not be liable under any circumstances for any defects in the documents so submitted.

In cases where there is a change in the name of such investor, such a change will be affected by the AMC / Fund only upon receiving the duly certified copy of the revised Certificate of Incorporation issued by the relevant Registrar of Companies / registering authority. In cases where the changed PAN Number reflecting the name change is not submitted, such transactions accompanied by duly certified copy of the revised Certificate of Incorporation with a copy of the Old PAN Card and confirmation of application made for new PAN Card will be required as a documentary proof.

xvii) Cash Investments in the Scheme

Pursuant to Para 16.7 of the Master Circular, in order to help enhance the reach of mutual fund products amongst small investors, who may not be taxpayers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash for purchases / additional purchases to the extent of Rs. 50,000/- per investor, per mutual fund per financial year subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations, and guidelines and (ii) sufficient systems and procedures in place. However, payment of redemption/ IDCW proceeds, etc. with respect to aforementioned investments shall be paid only through banking channel.

However, currently, the AMC is not accepting cash investments. As and when the AMC starts accepting cash investments a notice shall be provided in this regard when the facility is made available.

xviii) Processing of Redemption/Switch/Systematic transaction request(s) where realization status is not available: The Fund shall place the units allotted to investor on hold for redemption / switch/ systematic transactions till the time the payment is realized towards the purchase transaction(s). The Fund also reserves the right to reject / partially process the redemption / switch /systematic transaction request, as the case may be, based on the realization status of the units held by the investor.

In both the above cases, intimation will be sent to the investor accordingly. Units which are not redeemed/switched will be processed upon confirmation of realization status and on submission of fresh redemption / switch request.

xix) Non-acceptance/processing of Purchase request(s) due to repeated Cheque Bounce: With respect to purchase request submitted by any investor, if it is noticed that there are repeated instances of two or more cheque bounces, the AMC reserves the right to, not to accept/allot units for all future purchase of such investor(s).

xx) Overwriting on application forms/transaction slips: In case of corrections/overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips in case the investor(s) have not countersigned in each place(s) where such corrections/overwriting have been made.

- xxi) Folio(s) under Lien:** If the units are under lien at the time of redemption from the Scheme, then the AMC reserves the right to pay the redemption amount to the person/entity/bank/financial institution in whose favour the lien has been marked. An intimation of such payment will be sent to the investor. The AMC thereafter shall not be responsible for any claims made by the investor/third party on account of such payments.
- xxii) Updation of Email address and mobile number:** Investors are requested to update their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.
- xxiii) Tax Status of the investor:** For all fresh purchases, the AMC reserves the right to update the tax status of investors, on best effort basis, on the basis of Permanent Account Number/Bank Account details or such other information of the investor available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status.
- xxiv) Power to make Rules:** Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.
- xxv) Power to remove Difficulties:** If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable, or expedient, for the purpose of removing such difficulty.

D. Associate Transactions

1. Details of investments made by the Mutual Fund in securities of Sponsors and its Group Companies during the period April 1, 2022, to March 31, 2025:

Details of investments in securities of Sponsors and its Group Companies						
Period	Name of the Company	Type of Security (Equity Shares / Bonds, etc.)	Transaction Type	Scheme Name	Quantity	Transaction Value (Rs. Crore)
FY 22-23	Not applicable - The Fund had not launched any scheme during this period.					
FY 23-24	NIL					
FY 24-25	NIL					

Note: The above compilation considers only direct investments made by the Scheme(s) and does not include any Corporate Actions.

2. Details of investments made by the Mutual Fund in securities of the Associates, during the period April 1, 2022, to March 31, 2025:

Details of investments in securities of Associate Companies						
Period	Name of the Company	Type of Security (Equity Shares / Bonds, etc.)	Transaction Type	Scheme Name	Quantity [^]	Transaction Value ^{^(Rs. Crore)}
FY 22-23	Not applicable - The Fund had not launched any scheme during this period.					
FY 23-24	NIL					
FY 24-25	Aditya Birla Capital Limited	Equity Shares	Buy	Helios Financial Services Fund	1,16,171.00	2.74
	Aditya Birla Capital Limited	Equity Shares	Sale	Helios Financial Services Fund	1,16,171.00	1.97
	Aditya Birla Capital Limited	Equity Shares	Buy	Helios Mid Cap Fund	74,602.00	1.33

[^] cumulative transactions during the financial year

Note: The above compilation considers only direct investments made by the Scheme(s) and does not include any Corporate Actions.

3. Underwriting Obligations with respect to issues of Associate Companies:

The AMC/Schemes of the Fund has/have, till date not entered into any Underwriting contracts in respect of any public issue made by any of its associate companies.

4. Details of subscription in issues lead managed by the Sponsor or any of its associates:

The AMC/Schemes of the Fund has/have, till date not subscribed in issues lead managed by the Sponsor or any of its associates.

5. Borrowing by Helios Mutual Fund/Schemes from Associates during the period April 1, 2022, to March 31, 2025:

Nil.

6. Disclosures on brokerage (for securities transactions) and commission (for distribution of units) paid to associates/related parties/group companies of sponsor/AMC, during past three financial years:

(a) Brokerage paid to associates/related parties/group companies of sponsor/AMC:

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period	Value of transaction		Brokerage Paid	
			Rs. Cr.	% of total value of transaction by the fund	Rs. Cr.	% of total brokerage paid by the fund
		FY 2022-23			Nil*	
		FY 2023-24			NIL	
		FY 2024-25			NIL	

* The Fund had not launched any scheme during this period.

(b) Commission paid to associates/related parties/group companies of sponsor/AMC:

Name of associate / related parties / group companies of Sponsor / AMC	Nature of Association/ Nature of relation	Period	Value of transaction		Commission Paid	
			Rs. Cr.	% of total value of business received by the fund	Rs. Cr.	% of total commission paid by the fund
		FY 2022-23			Nil*	
		FY 2023-24			NIL	
		FY 2024-25			NIL	

* The Fund had not launched any scheme during this period.

7. Dealing with Associates:

Transactions (aggregate purchase and sale) in securities with associates during the past 3 financial years:

Period	Name of the Associate	Asset Type	Name of the Scheme
FY 2022-23	Not applicable - The Fund had not launched any scheme during this period.		
FY 2023-24		NIL	
FY 2024-25		NIL	

8. Policy for investing in group companies of the sponsor of Helios Mutual Fund, including the aggregate market value of investments in group companies of the Sponsor and Asset Management Company by all the schemes of the Fund and its percentage of the aggregate net asset value of the Fund:

The AMC/Schemes of Helios Mutual Fund may invest in securities of group companies of the sponsor and AMC. Such investments, if any, shall be made basis internal research and analysis of the companies as done for non-associate companies and in accordance with the investment objectives of the respective schemes. Further, the AMC shall ensure that such transactions are carried out on an arm's length basis in interest of the unitholders of the schemes.

Further, such transactions shall be as per the SEBI (Mutual Funds) Regulations, 1996 and the limits prescribed thereunder. The Scheme shall not make any investment in:

- Any unlisted security of an associate or group company of the Sponsor.
- Any security issued by way of private placement by an associate or group company of the Sponsor.
- The listed securities of group companies of the Sponsor which is in excess of 25% of the net assets.

Aggregate market value of investments in group companies of the Sponsor and Asset Management Company as on March 31, 2025:

Name of the Company	Nature of Association	Market Value of Investments (Rs. Crore)	Investment value as % of AUM of the Fund
Aditya Birla Capital	Associate	1.38	0.04%

9. Details of investments in excess of 25% of scheme's net assets in group companies:

Nil. None of the schemes of the Fund has invested in securities of Group/Associate Companies in excess of 25% of its net assets.

10. Utilisation of Services of Associates

The AMC may from time to time, for the purpose of conducting its normal business, use the services (including brokerage services and securities transactions) of the Sponsor, its subsidiaries, associates of the Sponsor and employees or relatives.

The AMC may utilise the services of the Sponsor, group companies and any other subsidiary or associate company of the Sponsor established or to be established at a later date, in case such a company (including employees or relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with said companies (including employees or relatives) on commercial terms and on arm's length basis and at mutually agreed terms and conditions to the extent permitted under the SEBI (Mutual Funds) Regulations, 1996, after evaluation of the competitiveness of the pricing offered by the Sponsor, associate companies (including employees or relatives) and the services to be provided by them.

Associate transactions, if carried out, will be as per the SEBI (Mutual Funds) Regulations, 1996, and the limits prescribed thereunder. The Scheme shall not make any investment in:

- Any unlisted security of an associate or group company of the Sponsor.
- Any security issued by way of private placement by an associate or group company of the Sponsor.
- The listed securities of group companies of the Sponsor which is in excess of 25% of the net assets.

The AMC may avail the services of the Sponsor and / or its associates for usage of premises as Investor Service Centres and / or to act as collection and distribution agents. The Sponsor / associates shall be paid a fee based on the quality of services rendered. These fees shall be debited to the Scheme, subject to SEBI (Mutual Funds) Regulations, 1996.

11. Names of associates of the Sponsor or the Asset Management Company with which the Fund proposes to have dealings, transactions, and those whose services may be used for marketing and distributing the scheme and the commissions that may be paid to them:

The AMC may, from time to time, make investments or for the purpose of conducting its normal business, use the services (including Brokerage services and securities transactions) of the Sponsors, subsidiaries, group companies, associates of the AMC, Sponsor or / and their employees or relatives. The said list as on March 31, 2025, is as follows:

- Helios Capital Management Pte. Limited
- Helios Capital Asset Management (India) Private Limited
- DSI Capital Private Limited
- Helios Trustee Private Limited
- Central 1947 Holdings Pte. Ltd.
- Ganhan Capital Consultants LLP
- Radarss Angel Investors LLP
- Artemis Advisors Private Limited
- Saikab Consultancy Pte. Ltd
- Artbien Pte. Ltd.
- Quadnov Investments Pte. Ltd.
- Aditya Birla Capital Limited
- Sanctitas Capital & Advisory Services LLP

The above list is subject to change from time to time. AMC shall make a quarterly disclosure of the list of associates and Group Companies of the AMC and Sponsor, on its website.

E. Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, Maharashtra, India, during business hours on any day (excluding Saturdays, Sundays, and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors to act in the said capacity.

- Consent of Legal Advisors to act in the said capacity.
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882.
- The scheme wise annual report.

F. Investor Grievances Redressal Mechanism

Investor grievances are normally received at the Corporate Office of the AMC or at the Investor Service Centres or directly by the Registrar. All grievances are generally forwarded to the Registrar for their necessary action. The complaints are closely followed up with the Registrar to ensure timely redressal and prompt investor service.

The AMC will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors to resolve them promptly.

For this purpose, **Mr. Vilas Solanki** is the Investor Relation Officer. He can be contacted at the Corporate Office of the AMC. The address and phone numbers are:

Mr. Vilas Solanki

Investor Relation Officer
 Helios Capital Asset Management (India) Private Limited
 The Capital, 502, 5th Floor,
 Plot C70, Bandra Kurla Complex,
 Mumbai - 400051
 Email: iro@helioscapital.in
 Phone: +91 22 6731 9649

Introduction of Online Resolution of Disputes

Pursuant to SEBI Master Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023, a common Online Dispute Resolution ('ODR') Portal has been introduced. The ODR Portal allows investors with additional mechanism to resolve the complaints/disputes through online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. Investors can register complaints/disputes against all Market Participants for resolution on the Online Dispute Resolution ('ODR') Portal i.e. <https://smartodr.in/login>.

For the purpose of aforesaid SEBI circular, Helios Capital Asset Management (India) Private Limited ('the AMC') comes under the ambit of specified intermediaries / regulated entity of the securities market, referred to as "Market Participant" and accordingly, the AMC has enrolled itself on the ODR Portal. In this regard, investors are requested to note the following:

1. An investor shall first take up his/her/their grievance with the AMC by lodging a complaint directly with the AMC. If the grievance is not redressed satisfactorily, the investor may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. After exhausting these options for resolution of the grievance, if the investor is still not satisfied with the outcome, he/she/they can initiate dispute resolution through the ODR Portal.
2. Alternatively, the investor can initiate dispute resolution through the ODR Portal if the grievance lodged with the AMC was not satisfactorily resolved or at any stage of the subsequent escalations mentioned in the paragraph 1 above (prior to or at the end of such escalation/s). The AMC may also initiate dispute resolution through the ODR Portal after having given due notice of at least 15 calendar days to the investor for resolution of the dispute which has not been satisfactorily resolved between them.
3. Disputes between Investors and the AMC (including for any complaints/disputes arising on account of Mutual Fund Distributors of the Fund / AMC) arising out of latter's activities in the securities market, will be resolved in accordance with the aforesaid circular and by harnessing online conciliation and/or online arbitration as specified in the aforesaid circular. The AMC or the investors (or holders on account of nominations or transmission being given effect to) may also refer any unresolved issue of any service requests / service-related complaints for due resolution by harnessing online conciliation and/or online arbitration as specified in the aforesaid circular.
4. The dispute resolution through the ODR Portal can be initiated when the complaint/dispute is not under consideration in terms of the paragraph 1 above or SCORES guidelines as applicable or not pending before any arbitral process, court, tribunal, or consumer forum or are non-arbitrable in terms of Indian law. The dispute resolution through the ODR Portal can be initiated when within the applicable law of limitation (reckoned from the date when the issue arose/occurred that has resulted in the complaint/date of the last transaction or the date of disputed transaction, whichever is later).
5. The ODR Portal has necessary features and facilities to, inter alia, enrol the investors and the AMC, to file the complaint/dispute and to upload any documents or papers pertaining thereto. The ODR Institution that receives the reference of the complaint/dispute shall appoint a sole independent and neutral conciliator from its panel of conciliators. Investors are requested to refer to aforesaid SEBI circular for details on conciliation and arbitration proceedings and associated fees and charges. The said circulars along with the link to ODR portal are also made available on our website (www.heliosmf.in).

Details of investor complaints for the last 3 years are as follows:

For 2022-23: Not applicable as the Helios Mutual Fund did not have any live scheme.

For FY 2023-24 (April 01, 2023, to March 31, 2024):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	2	2	Nil
Helios Flexi Cap Fund	Nil	8	7	1
Helios Balanced Advantage Fund	Nil	Nil	Nil	Nil

For FY 2024-25 (April 01, 2024, to March 31, 2025):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	1	1	Nil
Helios Flexi Cap Fund	1	12	13	Nil
Helios Balanced Advantage Fund	Nil	1	1	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	5	5	Nil
Helios Mid Cap Fund	Nil	Nil	Nil	Nil
Others*	Nil	2	2	Nil

* One Complaint pertained to fraudulent WhatsApp group impersonating Helios AMC/its employees.

Another complaint was erroneously raised on the SCORES portal which was subsequently withdrawn by the complainant.

For FY 2025-26 (April 01, 2025, to May 31, 2025):

Scheme	Number of complaints pending at the beginning of the period	Complaints received	Complaints redressed	Number of complaints pending at the end of the period
Helios Overnight Fund	Nil	Nil	Nil	Nil
Helios Flexi Cap Fund	Nil	Nil	Nil	Nil
Helios Balanced Advantage Fund	Nil	Nil	Nil	Nil
Helios Financial Services Fund	Nil	Nil	Nil	Nil
Helios Large & Mid Cap Fund	Nil	1	1	Nil
Helios Mid Cap Fund	Nil	1	1	Nil

G. Information pertaining to Investments by the Schemes of the Fund

1. Derivative strategies

Schemes may use various derivative strategies from time to time in accordance with the provisions of the respective Scheme Information Documents. If and where Derivative strategies are used under the scheme, the Fund Manager may employ a combination of the various strategies detailed hereunder:

Trading In Derivatives

The Schemes intend to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time, which will include hedging & portfolio balancing. Hedging does not mean maximization of returns but only reduction of systematic or market risk inherent in the investment. Derivatives instruments may take the form of Futures, Options or any other instrument, as may be permitted from time to time.

SEBI, vide Para 7.5 of the Master Circular, has specified the guidelines pertaining to trading by Mutual Fund in Exchange trades derivatives.

The following information provides a basic idea as to the nature of the derivative instruments proposed to be used by the scheme and the benefits and risks attached therewith.

Equity Derivatives

The Scheme(s) may use various equity derivatives from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance unitholder's interest. Accordingly, the Scheme(s) may use derivative instruments like futures & options stock indices, future & options on individual securities or such other derivative instruments as may be introduced from time to time as permitted under the SEBI (Mutual Funds) Regulations, 1996.

The following information provides a basic idea as to the nature of the derivative instruments proposed to be used by the Scheme(s) and the benefits and risks attached therewith. Please note that the examples have been given for illustration purposes only.

Illustration of some derivative transactions

i) Stock/Index Futures:

Benefits

- a) Investment in Stock / Index Futures can give exposure to the stock/index without directly buying the individual stocks. Appreciation in Index / stocks can be effectively captured through investment in Stock / Index Futures.
- b) The Scheme can sell futures to hedge against market movements effectively without actually selling the stocks it holds.

Illustration

Spot Index: 1070

1-month Nifty Future Price on day 1: 1075 Scheme buys 100 lots

Each lot has a nominal value equivalent to 200 units of the underlying index.

Situation 1:

Let us say that on the date of settlement, the future price = Closing spot price = 1085 Profits for the Scheme = $(1085 - 1075) * 100 \text{ lots} * 200 = \text{Rs. } 200,000$

Situation 2:

Let us say that on the date of settlement, the future price = Closing spot price = 1065

Loss for the Fund = $(1065 - 1075) * 100 \text{ lots} * 200 = (\text{Rs. } 200,000)$

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity.

The net impact for the Scheme will be in terms of the difference between the closing price of the index and cost price (ignoring margins and transaction costs for the sake of simplicity). Thus, it is clear from the example that the profit or loss for the Scheme will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price.

Basic Structure of a Stock & Index Future

The Stock Index futures are instruments designed to give exposure to the equity markets indices.

BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) provide futures in select stocks and indices with maturities of 1, 2 and 3 months. The pricing of a stock/index future is the function of the underlying stock/index and short-term interest rates.

ii) Buying Options:

Benefits of buying a call option: Buying a call option on a stock or index gives the owner the right, but not the obligation, to buy the underlying stock / index at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration

For example, if the Scheme buys a one-month call option on ABC Limited at a strike of Rs. 150, the current market price being say Rs. 151. The Scheme will have to pay a premium of say Rs. 15 to buy this call. If the stock price goes below Rs. 150 during the tenure of the call, the Scheme avoids the loss it would have incurred had it straightaway bought the stock instead of the call option. The Scheme gives up the premium of Rs. 15 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, it can exercise its right and own ABC Limited at a cost price of Rs. 150, thereby participating in the upside of the stock.

Benefits of buying a put option: Buying a put option on a stock originally held by the buyer gives him/her the right, but not the obligation, to sell the underlying stock at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration

For example, if the Scheme owns ABC Limited and also buys a three-month put option on ABC Limited at a strike of Rs.

150, the current market price being say Rs.151. The Scheme will have to pay a premium of say Rs. 12 to buy this put. If the stock price goes below Rs. 150 during the tenure of the put, the Scheme can still exercise the put and sell the stock at Rs. 150, avoiding therefore any downside on the stock below Rs. 150. The Scheme gives up the fixed premium of Rs. 12 that has to be paid in order to protect the Scheme from this probable downside. If the stock goes above Rs. 150, say to Rs. 170, it will not exercise its option. The Scheme will participate in the upside of the stock since it can now sell the stock at the prevailing market price of Rs. 170.

The following section describes some of the more common equity derivatives transactions long with their benefits:

Basic Structure of an Equity Option

An option gives a buyer the right but does not cast the obligation to buy or sell the underlying. An option is a contract between two parties wherein the buyer receives a privilege for which he pays a fee (premium), and the seller accepts an obligation for which he receives a fee. The premium is the price negotiated and set when the option is bought or sold. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option.

In India, National Stock Exchange (NSE) became the first exchange to launch trading in options on individual securities. Trading in options on individual securities commenced from July 2, 2001. All stock/index Option contracts are European style (w.e.f. January 2011) and cash settled as stipulated by the Securities and Exchange Board of India (SEBI).

Example using hypothetical figures on Index Options:

Stock Exchange: NSE

Instrument Type: Index Option Underlying: Nifty 50

Purchase date: January 01, 2023

Expiry date: January 29, 2023

Option Type: Put Option (Purchased)

Strike Price: Rs. 15,000

Spot Price: Rs. 15,100

Premium: Rs. 110

Lot Size: 50

No. of Contracts purchased: 100

Say, the Fund purchases on, 1 month Put Options on Nifty on the NSE i.e., put options on 5000 units (100 contracts of 50 shares each) of Nifty.

Date of Exercise:

As these are European style options, they can be exercised only on the exercise date i.e. If the price of Nifty 50 falls to 14,800 on expiry day. the net impact will be as follows:

Premium expense = Rs.110*100* 50 = Rs. 5,50,000

Option exercised at: Rs. 14800

Profits for the Fund = (15000-14800) * 100*50 = Rs. 10,00,000

Net Profit = Rs. 10,00,000 – Rs. 5,50,000 = Rs. 4,50,000

In the above example, the Investment Manager hedged the market risk on 5000 shares of Nifty Index by purchasing Put Options.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins and transaction costs have been ignored. The purchase of Put Options does not increase the market risk in the fund as the risk is already in the fund's portfolio on account of the underlying asset position. The premium paid for the option is treated as an expense. Additional risks could be on account of illiquidity and potential mispricing of the options.

The fund may use derivatives instruments for the purpose of hedging or portfolio rebalancing or for any other stock and / or index derivative strategies as allowed under the SEBI (Mutual Funds) Regulations, 1996.

Various Derivatives Strategies:

If and where Derivative strategies are used under the scheme the Fund Manager may employ a combination of the following strategies:

1. Index Arbitrage:

Example: Nifty 50 Index.

As the Nifty-50 Index derives its value from fifty underlying stocks, the underlying stocks can be used to create a synthetic index matching the Nifty Index levels. Also, theoretically, the fair value of a stock/ index futures is equal to the spot price plus the cost of carry i.e., the interest rate prevailing for an equivalent credit risk, in this case is the Clearing Corporation of the NSE.

Theoretically, therefore, the pricing of Nifty Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks. However, due to market imperfections, the index futures may not exactly correspond to the synthetic index futures.

The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities.

The fund manager shall aim to capture such arbitrage opportunities by taking long positions in the Nifty Index futures and short positions in the synthetic index. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Objective of the Strategy

The objective of the strategy is to lock in the arbitrage gains.

2. Cash Futures Arbitrage: (Only one way as funds are not allowed to short in the cash market).

The Scheme would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock.

The Scheme will first buy the stocks in the cash market and then sell in the futures market to lock the spread known as arbitrage return.

Buying the stock in the cash market and selling the futures results into a hedge where the Plans have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus, there is a convergence between the cash market and the futures market on expiry. This convergence helps the Plans under the Scheme to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Objective of the Strategy

The objective of the strategy is to lock in the arbitrage gains.

3. Hedging and alpha strategy:

The fund may use exchange-traded derivatives to hedge the equity portfolio. The hedging could be either partial or complete depending upon the fund managers' perception of the markets. The fund manager shall either use index futures and options or stock futures and options to hedge the stocks in the portfolio. The fund may seek to generate alpha by superior stock selection and removing market risks by selling appropriate index. For example, one can seek to generate positive alpha by buying an IT stock and selling Nifty IT Index future or a bank stock and selling Bank Index futures or buying a stock and selling the Nifty Index.

Objective of the Strategy

The objective of the strategy is to generate alpha by superior stock selection and removing market risks by hedging with an appropriate index.

4. Other Derivative Strategies:

As allowed under the SEBI guidelines on derivatives, the fund manager may employ various other stock and index derivative strategies by buying or selling stock/index futures and/or options.

Objective of the Strategy

The objective of the strategy is to earn low volatility consistent returns.

5. Covered Call Strategy

A call option gives the holder (buyer) the right but not the obligation to buy an asset by a certain date for a certain price. The covered call is a strategy in which a seller sells a call option on a stock he owns.

Benefits of using Covered Call strategy in Mutual Funds:

The covered call strategy can be followed by the Fund Manager in order to hedge risk thereby resulting in better risk adjusted returns of the Scheme. The strategy offers the following benefits:

- Hedge against market risk - Since the fund manager sells a call option on a stock already owned by the mutual fund scheme, the downside from fall in the stock price would be lower to the extent of the premium earned from the call option.
- Generating additional returns in the form of option premium in a range bound market.

Thus, a covered call strategy involves gains for unit holders in case the strategy plays out in the right direction.

Illustration – Covered Call strategy using stock call options:

Suppose a fund manager buys equity stock of ABC Ltd. For Rs. 1000 and simultaneously sells a call option on the same

stock at a strike price of Rs. 1100. The scheme earns a premium of say, Rs. 50. Here, the fund manager does not think that the stock price will exceed Rs. 1100.

Scenario 1: Stock price exceeds Rs. 1100

The call option will get exercised, and the fund manager will sell the stock to settle his obligation on the call at Rs. 1100 (earning a return of 10% on the stock purchase price). Also, the scheme has earned a premium of Rs. 50.

Net Gain –

Rs. 1100 (strike price) – Rs. 1000 (stock purchase price) + Rs. 50 (premium earned) = Rs. 150

Scenario 2: Stock prices stay below Rs. 1100

The call option will not get exercised and will expire worthless. The premium earned on call option will generate alpha for the scheme.

Net Gain – Rs. 50 (premium earned).

Valuation of Derivative Products

- i. The traded derivatives shall be valued at market price in conformity with the valuation policy of the Mutual Fund.
- ii. The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.

For further details on Valuation, please refer to the section ‘Valuation’.

2. Swing Pricing

Mandatory Swing Pricing Framework for market dislocation

Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. This would help to ensure fairness of treatment to all the investors i.e. whether entering, exiting, or remaining invested in mutual fund schemes, particularly during market dislocation.

Mandatory full swing during market dislocation times shall apply as under:

1. The Swing Framework shall apply in case of scenarios related to net outflows from the schemes.
2. SEBI will determine ‘market dislocation’ either based on AMFI’s recommendation or suo-moto.
3. Once market dislocation is declared, SEBI will notify that swing pricing will be applicable for a specified period.
4. Thereafter, mandatory swing pricing will apply for Applicable Schemes which:
 - a) have ‘High’ or ‘Very High’ risk on the risk-o-meter (as of the most recent period at the time of declaration of market dislocation); and
 - b) classify themselves in the cells A-III, B-II, B-III, C-I, C-II, and C-III of Potential Risk Class (PRC) Matrix

Note: As on March 31, 2025, Helios Mutual Fund does not have any debt-oriented schemes to which Mandatory Swing Pricing is applicable. Accordingly, additional disclosures such as Swing Pricing Factor Matrix, Impact to the investors, illustration of Swing Pricing, etc. have not been provided.

3. Securities lending and borrowing

Subject to the SEBI (Mutual Funds) Regulations, 1996, and in accordance with clause 12.11 of Master Circular, as may be amended from time to time, the Schemes may engage in Stock Lending. Stock Lending means the lending of stock to another person or entity for a fixed period of time, at negotiated compensation in order to enhance the returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period. The AMC shall adhere to the following limits should it engage in Stock Lending:

- 1) Not more than 25% of the net assets of the Scheme can be deployed in Stock Lending.
- 2) Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary, i.e., the limit will be at broker level.

The Mutual Fund may not be able to sell such lent out securities and this can lead to temporary illiquidity.

4. Provisions on creation of Segregated portfolio/Side pocketing

In order to ensure fair treatment to all investors in case of a Credit Event and to deal with liquidity risk, SEBI (in terms of Para 4.4. of the Master Circular) has allowed creation of Segregated Portfolio of debt and money market instruments by mutual fund schemes.

Benefits associated with Segregated Portfolio

The creation of Segregated Portfolio is aimed at ring fencing a bad asset and restrict the cascading effect of illiquidity on the rest of portfolio. This will ensure fair treatment for all investors in case of a Credit Event and allow the AMC to deal with liquidity risk. This offers advantage to the investors in following ways:

- Protecting interest of the investors – It protects investors from exits of large investors as segregation of bad assets help in stabilizing the NAV and minimize panic redemptions, thereby providing a cushion to the liquid portfolio of the Scheme.
- Fair treatment to the investors – New investors coming to the Scheme (Main Portfolio) after the Credit Event will neither get benefit of subsequent recovery, if any, of the bad assets nor will they have to bear the cost of further reduction in value of bad assets. Furthermore, an existing investor exiting from the liquid portfolio (Main Portfolio) after the Credit Event shall still be entitled to receive his portion of subsequent recovery of bad assets in the Segregated Portfolio.

The salient features of creation of Segregated Portfolio are given as below:

Creation of Segregated Portfolio

The AMC may create a segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event and to deal with liquidity risk.

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

A segregated portfolio may be created in a mutual fund scheme in case of a credit event at issuer level i.e., downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to 'below investment grade', or
- b. Subsequent downgrades of the said instruments from 'below investment grade', or
- c. Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.

The AMC may also create a segregated portfolio of unrated debt and money market instruments of an issuer that does not have any outstanding rated debt or money market instruments in case of 'actual default' of either the interest or principal amount.'

Note: The AMC may create a Segregated Portfolio, in case of a Credit Event as above. Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.

Investors should note that creation of Segregated Portfolio is optional and at the discretion of the AMC.

Process for creation of segregated portfolio

1. The AMC shall decide on creation of segregated portfolio on the day of credit event. Once it decides to Segregated Portfolio:
 - i. The AMC shall seek approval of Trustees, prior to creation of the segregated portfolio.
 - ii. The AMC shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
 - iii. The AMC shall ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of Credit Event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. Upon receipt of approval from Trustees:
 - i. The segregated portfolio shall be effective from the day of credit event.
 - ii. The AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
 - iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event.
 - v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
3. If the trustees do not approve the proposal to segregate portfolio, the AMC shall issue a press release immediately informing investors of the same.

4. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
5. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:
 - a. Upon trustees' approval to create a segregated portfolio
 - i. Investors redeeming their units will get redemption proceeds based on the NAV of the Main portfolio and will continue to hold the units of Segregated portfolio.
 - ii. Investors subscribing to the scheme will be allotted units only in the Main portfolio based on its NAV.
 - b. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of Total portfolio.
6. In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:
 - a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
 - b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
 - c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on a daily basis.
 - d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
 - e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
 - f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
 - g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.
7. In order to ensure timely recovery of investments of the segregated portfolio, the Trustees to the fund would continuously monitor the progress and take suitable action as may be required.
8. TER for the Segregated Portfolio:
 - a. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
 - b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on a daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
 - c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
 - d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Investors may also note that the process followed by the AMC/Trust regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

Numerical illustration explaining how segregated portfolio will work

Total Assets under DEBT instruments: 10 lakhs					
Total 2 investors in the Scheme:				Portfolio	Value
	Units	Amount			
Investor A	30000	375000		DEBT B	3,00,000
Investor B	50000	625000		DEBT C	2,00,000
Total	80000	1000000		Total	10,00,000
NAV (Full Portfolio): Rs. 12.5					

Security DEBT B downgrades and value falls from 3,00,000 to 280,000				
Post Segregation				Main Portfolio
Total 2 investors in the Scheme:	Units	Amount		DEBT A
Investor A	30000	262500		DEBT C
Investor B	50000	437500		
Total	80000	700000		Total
NAV (Main Portfolio): Rs. 8.75				
Post Segregation				Segregated Portfolio
Total 2 investors in the Scheme:	Units	Amount		
Investor A (units)	30000	105000		DEBT B
Investor B (units)	50000	175000		
Total	80000	280000		Total
NAV (Segregated Portfolio): Rs. 3.5				

In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

- The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written off.
- The trustees shall monitor the compliance of this circular and disclose in the half- yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid misuse of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Risk factors associated with creation of segregated portfolios:

- Liquidity risk – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.
- Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.
- Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to the absence of an active secondary market and difficulty to price in qualitative factors.

Disclosures with respect to Segregated Portfolio

- The AMC shall make necessary disclosures as mandated by SEBI, in statement of account, monthly / half yearly portfolio statements, KIM, SID, Scheme Advertisements, Scheme Performance data, AMC's Website and at other places as may be specified.
- The information regarding number of Segregated Portfolio(s) created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- The NAV of the Segregated Portfolio shall be declared on a daily basis.
- Further, the investors of the Segregated Portfolio shall be duly informed of the recovery proceedings of the investments of the Segregated Portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Notes:

- Investors who invest / subscribe to the units of the Scheme post creation of segregated portfolio shall be allotted units in the Main Portfolio only.
- Investors redeeming their units post creation of segregated portfolio will get redemption proceeds based on NAV of main portfolio and will continue to hold units in Segregated portfolio.
- No redemption and / or subscription shall be allowed in the Segregated Portfolio.
- Exit load is not applicable for Segregated Portfolio.
- Portfolio rebalancing norms as specified in the SID shall not be applicable to segregated portfolio.
- Purchase/Switch-in is not allowed under Segregated Portfolio. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.
- A statement of holding indicating the units held by the investors in the Segregated Portfolio along with the NAV of both Segregated Portfolio and Main Portfolio as on the day of the Credit Event shall be communicated to the investors within 5 working days of creation of the Segregated Portfolio.

- **Definition:**

Segregated Portfolio - A portfolio, comprising of debt or money market instrument affected by a Credit Event that has been segregated in the Scheme. Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.

Main Portfolio - Scheme portfolio excluding the Segregated Portfolio.

Total Portfolio - Scheme portfolio including the securities affected by the Credit Event.

H. Transaction Charges and Stamp Duty

- **DEDUCTION OF TRANSACTION CHARGE FOR INVESTMENTS THROUGH DISTRIBUTORS / AGENTS**

In terms of the provisions of Para 10.5 of the Master Circular, Mutual Funds are allowed to deduct following transaction charge on per subscription of Rs. 10,000 and above, where such subscriptions are received through distributors / agents based on the type of product opted-in to receive the transaction charges.

The distributors shall also have the option to opt in or opt out of levying transactions charges based on the type of product.

Accordingly, transaction charges as follows will be deducted by the Fund, from the subscription received from investors and paid to distributors / agents who have opted to receive the transaction charge.

(i) First Time Investor in Mutual Fund (across all Mutual Funds)

Transaction charge of Rs. 150/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor / agent of the first-time investor and the balance shall be invested in the relevant scheme opted by the investor.

(ii) Existing Investor in Mutual Fund

Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted by the Fund from the subscription amount and paid to the distributor / agent of the investor and the balance shall be invested in the relevant scheme opted for by the investor.

However, transaction charges in the case of investments through SIP under (i) and (ii) above shall be deducted only if the total commitment (i.e., amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction charge shall be deducted in 4 equal installments.

(iii) Transaction charges shall not be deducted for

- a. Purchases / subscriptions / total commitment amount in case of SIP for an amount less than Rs. 10,000;
- b. Transactions other than purchases / subscriptions relating to new inflows such as Switch / STP / SWP etc.
- c. Purchases / subscriptions made directly with the Fund without any ARN code i.e., not through any distributor / agent.
- (d) Purchases / subscriptions carried out through the Stock Exchange Platform.
- d. Where the distributor of the investor has not opted to receive any Transaction Charges.

The statement of account to unit holders will clearly provide details of the net investments as gross subscription amount less transaction charge and the number of units allotted against the net investment.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme.' Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be, and the balance amount shall be invested subject to deduction of Goods and Services Tax.

Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) at the First/ Sole Applicant/ Guardian level. Hence, Unitholders are urged to ensure that their

PAN/ PEKRN/ KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund i.e., Investor Service Centers (ISCs) of the Fund/ offices of our Registrar and Transfer Agent (CAMS) in this regard.

● **STAMP DUTY**

Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode). Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment/transfer of amounts under IDCW option i.e., IDCW reinvestment/transfer) to the Investors/Unit holders would be reduced to that extent.

Further, with effect from July 1, 2020, stamp duty shall be applicable at the rate of 0.015% on the consideration amount stated in the transfer instrument for off market transfer of units held in demat mode as well units held in physical mode.

X. DISCLOSURES AND REPORTS BY THE FUND

A. Account Statement/Consolidated Account Statement

For investors holding units in non-demat mode: An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialized form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of receipt of the application.

An allotment confirmation specifying the number of units allotted will be sent to the unit holders by way of email and / or SMS to the registered e-mail address and/or mobile number, within 5 Business Days from the date of application and / or from the date of receipt of the request from the unit holders. In case of any specific request received from the unit holder(s), the AMC / Fund will provide the account statement to the unit holder(s) within 5 Business Days from the receipt of such request.

A statement of holding indicating the units held by the investors in the Segregated Portfolio along with the NAV of both Segregated Portfolio and Main Portfolio as on the day of the Credit Event shall be communicated to the investors within 5 working days of creation of the Segregated Portfolio.

Allotment Advice (for investors holding units in dematerialized mode: Allotment advice will be sent upon allotment of units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 working days from the date of the application. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

Units in dematerialized form shall be issued to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

For ongoing purchase transactions, units will be credited to the investors demat account upon realization of funds. Units will be allotted as per Applicable NAV for subscriptions / purchases as mentioned in the SID. For ongoing transactions there is no separate communication sent to the customers holding units under demat mode.

Dematerialization / Rematerialization of Units, if any will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 2018 as may be amended from time to time.

All Units will rank pari passu among Units within the same Option / Sub-Option, i.e., either the Income Distribution cum Capital Withdrawal Option (IDCW) Sub-Option or the Growth Sub-Option, as to assets and, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustees. Allotment of Units and dispatch of Account Statements to NRIs / FPIs will be subject to RBI's general permission dated 30 March 1999 to mutual funds, in terms of Notification no. FERA.195/99-RB or such other notifications, guidelines issued by RBI from time to time.

Consolidated Account Statement (CAS)

A Consolidated Account Statement (CAS) for each calendar month will be issued to investors in whose folio(s), transactions* have taken place during the month and who have provided a valid Permanent Account Number (PAN) as per following timelines:

CAS	Timeline
Monthly CAS - to those investors in whose folios, transactions have taken place during the month and who have provided a valid Permanent Account Number (PAN).	In case of investors who have opted for delivery via electronic mode, monthly CAS shall be dispatched by the 12th day from the month end. In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 15th day from the month end.
Half Yealy CAS - to those investors where no transaction has taken place in a folio during the period of six months ended September 30 and March 31.	In case of investors who have opted for delivery via electronic mode, CAS shall be dispatched by the 18th day of April and October. In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 21st day of April and October.

In the event that the registered email address of the unit holder is not available with the Fund, the CAS will be sent as a

physical statement. CAS shall contain details relating to all transactions* carried out by the Unitholder across schemes of all mutual funds during the month, holdings at the end of the month and transaction charges paid to the distributor, if any.

For the purpose of sending CAS, common Unitholders across mutual funds shall be identified by their PAN. In the event that the folio has more than one registered Unitholder, the first named holder will receive the CAS. The CAS shall not be received by those Unitholders whose folio(s) are not updated with PAN details. Unitholders are therefore requested to ensure that each of their folio(s) is updated with their PAN details. In case a specific request is received from the Unitholder, the AMC / Fund will provide the account statement to the unit holder(s) within 5 Business Days from the receipt of such request. The CAS issued to investors shall also reflect the total purchase value / cost of investment in each scheme.

For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue an account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before the 15TH day of succeeding month.

In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be the same in all folios across Mutual Funds for CAS.

Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. Further, CAS issued for the half-year (September/ March) shall also provide:

- a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts/ rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- b. The scheme's average Total Expense Ratio (in percentage terms) along with the breakup between Investment and Advisory fees, Commission paid to the distributor and other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

* The word 'transaction' includes purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, SIP, STP, SWP, and bonus transactions.

CAS for investors having Demat account:

1. Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
2. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
3. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on a half yearly basis.
4. In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, subject to the provisions of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time and circulars issued thereunder, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Receiving Account Statement/Correspondence by e-mail

The Mutual Fund will encourage the investors to provide their e-mail addresses for all correspondence. The Mutual Fund's website may facilitate requests for Account Statement by Unitholders. The Mutual Fund will endeavor to send Account Statements and any other correspondence including Annual Reports using e-mail as the mode for communication as may be decided from time to time.

The Unitholder will be required to download and print the Account Statement after receiving the e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered Account Statement, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise the Mutual Fund of such difficulty within 24 hours after receiving the e-mail will serve as an affirmation regarding the acceptance by the Unitholder of the Account Statement.

In case an investor who has provided an e-mail address and opted for electronic mode of receipt of account statements and other updates wishes to change over to the physical mode, he would need to provide a written request to any of our official points of acceptance. Please note that such a request will be treated as a non-financial transaction and processed within 3 - 5 business days from the date of submission.

It is deemed that the Unitholder is aware of all security risks including possible third-party interception of the Account Statements and content of the Account Statements becoming known to third parties.

Under no circumstances, including negligence, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the Account Statements of the Unitholders be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unitholder's personal computer is at the risk and sole responsibility of the Unitholder.

B. Half Yearly Disclosures/Portfolio Disclosures/Financial Results

- **Half Yearly Disclosures:** The AMC shall host half yearly disclosures of the Scheme's' on its website viz. www.heliosmf.in in and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com within one month from the close of each half year i.e. on 31st March and on 30th September and shall publish an advertisement in this regard in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.
- **Portfolio Disclosure:** The AMC will disclose portfolio (along with ISIN and other prescribed details) of the Scheme in the prescribed format on its website viz. www.heliosmf.in and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com as under:

For Debt Schemes – on a fortnightly basis (i.e., as on 15th and as on the last day of the month), within 5 days from end of fortnight.

For All Schemes – as at the end of the month/half-year i.e., March 31 and September 30, within 10 days from end of Month/ Half year.

In the case of unitholders whose e-mail addresses are registered; the AMC will also send the above via email within the timelines mentioned above. The timelines above will be subject to change as specified by SEBI from time to time.

AMC will publish an advertisement every half-year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). AMC will provide a physical copy of the statement of its Scheme portfolio, without charging any cost, on specific request received from a unitholder.

C. Half Yearly Financial Results

The AMC shall host half yearly unaudited financial results of the Scheme's' in the prescribed format on its website viz. www.heliosmf.in and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com within one month from the close of each half year i.e. on 31st March and on 30th September and shall publish an advertisement in this regard in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.

D. Annual Report

The scheme-wise annual report shall be hosted on the website of the AMC and on the website of the AMFI as soon as may be possible but not later than four months from 31st March of each year. The abridged / full Scheme wise Annual Report shall contain such details as are required under the Regulations / Circulars issued thereafter.

The AMC shall provide the Scheme wise annual report / abridged summary thereof as under:

- I. By hosting the same on the websites of the AMC (www.heliosmf.in) and AMFI (www.amfiindia.com).
- II. The physical copy of the scheme wise annual report / abridged summary thereof shall be made available to the investors at the registered office of the AMC. A link of the scheme's annual report or abridged summary shall be displayed prominently on the website of the Fund.
- III. By e-mailing the same to those Unit holders whose e-mail address is registered with the Fund.

Unit holders are therefore requested to update their email address with the Fund to receive annual reports through email.

The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC and on the website of AMFI.

The AMC shall display prominently on its website, link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

Further, AMC shall provide modes such as SMS, telephone, email, or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

Notes:

- 1) The Statement of Additional Information ('SAI') will be uploaded by Helios Mutual Fund on its website (www.heliosmf.in) and on AMFI website (www.amfiindia.com). The printed copy of SAI will be made available to the investor on request.
- 2) SAI will be updated within 3 (three) months from the end of each financial year and filed with SEBI.
- 3) Any material changes to SAI will be made on an ongoing basis by Helios Mutual Fund by issuing an addendum to the SAI. Such addendum shall be uploaded on the website (www.heliosmf.in) and also filed with SEBI within 7 (seven) days. The effective date for all such changes will be mentioned in the addendum.
- 4) **Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.**

For and on behalf of the Board of Directors of Helios Capital Asset Management (India) Pvt. Ltd.

S/d

Mr. Dinshaw Irani

Director & Chief Executive Officer

Helios Capital Asset Management (India) Private Limited

Place: Mumbai

Dated: June 30, 2025