



Helios Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

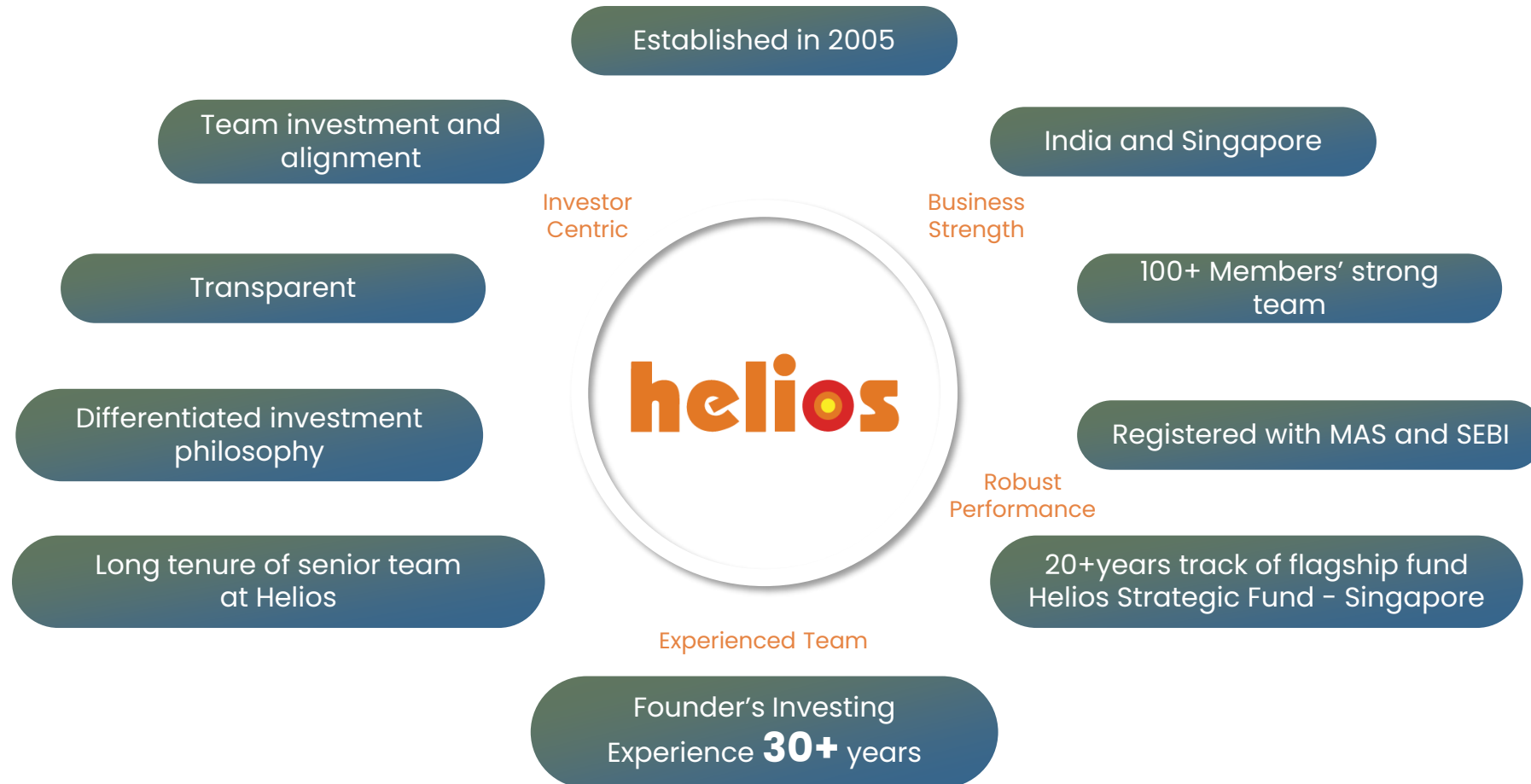
May - 2026

- 1 Overview and Team
- 2 India: A Long Term Outperformer
- 3 Our Philosophy - Elimination Investing
- 4 Investment Process
- 5 Case for (Flexi Cap) Market Cap Diversification
- 6 Helios Flexi Cap Fund

Overview and Team



Helios Group: India equity specialists with track record since 2005



The team at Helios is bound together by our shared belief that **India is a great equity market, fated to achieve even greater heights**, and our conviction in our ability to deliver outperformance alongside full transparency.



Samir C. Arora
The Founder

Education

- B.Tech, Indian Institute of Technology, New Delhi (1983)
- MBA (gold medalist), Indian Institute of Management, Calcutta, (1985)
- Master's in Finance, Wharton School, University of Pennsylvania (1992)
Recipient of Dean's scholarship for distinguished merit

Professional Journey

- 1991-1993: Research Analyst, Alliance Capital New York
- Alliance Capital's first employee in India, relocated to Mumbai (1993) to help start Alliance Capital's Indian mutual fund business
- Manager of the ACM India Liberalization Fund, an India-dedicated offshore fund, from its inception in 1993 till August 2003
- 1993-2003: CIO of Alliance Capital's Indian mutual fund business. Manager of Asian Emerging Markets mandates, and all of Alliance Capital's India-dedicated equity funds
- 1998-2003: Head of Asian Emerging Markets, Alliance Capital Management Singapore. Responsible for fund management and research, covering 9 Asian markets

Awards and honors

- Alliance Capital Recognition : Received over 15 industry accolades, including a distinguished AAA rating from Standard & Poor's Micropal for the India Liberalization Fund (1999-2003).
- Industry Accolade : Honored as the Most Astute Equity Investor in Singapore by The Asset magazine in 2002.
- Product Accolades : Helios Strategic Fund (HSF), LLP Singapore managed by Mr. Samir Arora has been nominated for various Indian as well as Asian fund performance awards including Best India Hedge Fund Award in 2006, 2007, 2008, 2010, 2011, 2013, 2015, 2016, 2018, 2020 with HSF winning the award four times. Nominated for Best India Equity Fund Award in 2014, 2015, 2016, 2017, 2021, 2023 & 2024 Investors Choice Awards in 2015 (winning year), 2016 & 2022, it was also nominated for Asia Hedge Award in 2015 & received the award in 2018 for its long term (five years) performance along with nomination for Long Term - 10 Years Performance HFM Asian Performance Awards 2023

Social Initiatives

- Engaged with causes of children and differently-abled. Co-Founder of "not for profit" Ashoka University. Funded a lifetime student bursary at the Singapore University of Technology and Design

Helios Capital Asset Management – Leadership Team



Dinshaw Irani
MD/CEO
Helios India
Overall experience: **33 Years**

At Helios India & Artemis
Advisors: 20 yrs

Prior Experience:

- Executive Director at Artemis Advisors (research advisors to Helios Singapore)
- Principal Portfolio Manager at SSKI Portfolio Advisors
- Vice President and Analyst-Asian Emerging Markets at Alliance Capital Management, Mumbai
- Analyst, Sun F&C Asset Management

Education

MBA, IRMA



Abhay Modi
Head of Research,
Helios India
Overall experience: **29 Years**

At Helios India & Artemis:
Advisors: 17 yrs

Prior Experience:

- Executive Director at Artemis Advisors (research advisors to Helios Singapore)
- Reliance Capital: Private equity investments
- Strategic Planning & M&A, Indian Hotels Ltd.
- Research Analyst: Cazenove
- Research Analyst: Fitch IBCA, Duff and Phelps

Education

MBA, IIM (Ahmedabad)



Alok Bahl
CIO,
Helios India
Overall experience: **33 Years**

At Helios Singapore: & India: 20 yrs

Prior Experience:

- Head of Institutional Equity Business at Fortis Securities.
- Branch Head-Mumbai Quantum Securities, India
- India Head of Institutional Sales at DBS Capital Trust Securities, India

Education

PGCBM, XLRI



Deviprasad Nair
Head of Business,
Helios India
Overall experience: **23 Years**

At Helios India : 5 Years

Prior Experience:

- Head Sales & Business Development, PMS & AIF at ICICI Prudential Asset Management Company.
- Aditya Birla Sun life Asset Management Company
- HSBC Asset Management Company.

Education

Master's in Financial Markets & Investments , SKEMA France, MBA in Marketing



Kiran Deshpande
COO & CFO,
Helios India
Overall experience: **37 Years**

At Helios India : 3 Years

Prior Experience:

- COO & CFO at Baroda Asset Management India Ltd.
- Director & COO at Deutsche Asset Management India Pvt Ltd
- Associated with Birla Sun Life Distribution Co Ltd in various roles – last being VP – Strategy

Education

ACMA, ACS, CFP, Fellow member of Insurance Institute of India, Masters in Investment Management & B.COM Disruptive Strategy course from Harvard Business School



Abhinav Khemani
Chief Compliance Officer,
Helios India
Overall experience: **20 Years**

At Helios India : 3 Years

Prior Experience:

- HSBC Asset Management Company,
- Aditya Birla Sun Life Asset Management Company,
- Tata Asset Management Company
- SBI Asset Management Company

Education

Chartered Accountant, B. Com

CEO & Senior Investment team members have 30+ years of professional experience in direct India investing

India: Long Term Outperformer



India's Resilience: A Beacon in Turbulent Times

Domestic political uncertainty



- Frequent government changes (8 coalitions, 3 governments in 2 years)
- Short-lived governments (13-day government in 1996)
- Lesser-known Prime Ministers (H.D. Deve Gowda, I.K. Gujral)
- Significant market volatility (17% drop in a day due to 2004 government change)

Key Events: India (1998-2015)



- US sanctions post-nuclear tests (1998),
- Kargil War (1999),
- Stock market scandal (2001)
- Parliament attack (2001)
- 26/11 Mumbai attacks
- Corruption scandals & arrests (2011/12)
- Back-to-back droughts (2014-2015)



Global Market Crises

- Asian crisis of 1997
- The Russian crisis of 1998
- The dot-com bubble burst of 2000
- The 9/11 attacks
- The 2008 Global Financial Crisis
- The recent tech sell-off, end of QE, and rising inflation.

Highlights Since 2016



- Demonetization (2016)
- NBFC Crises (2018/2019)
- COVID (2020-2022)
- Lockdowns (2020-2022)
- Rate hikes globally



India's resilience in the face of crises has been stark, and the clean-up and reforms alongside various crises have set the stage for India to outperform over the coming decades

7.6% Real GDP growth projected for FY26

21.7%

Y-o-y increase in FDI equity inflow for 9M FY26

26%

Rise in the number of countries investing in India from FY14 to FY25

USD2.6 bn

MSME budgetary outlay for FY27

16%

India's share in the global AI talent pool

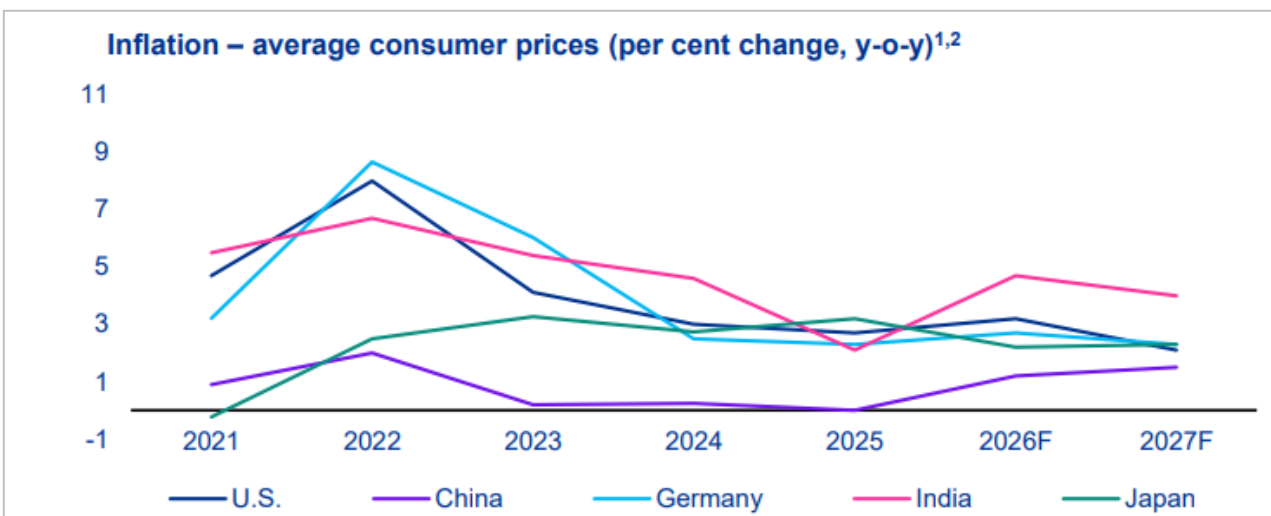
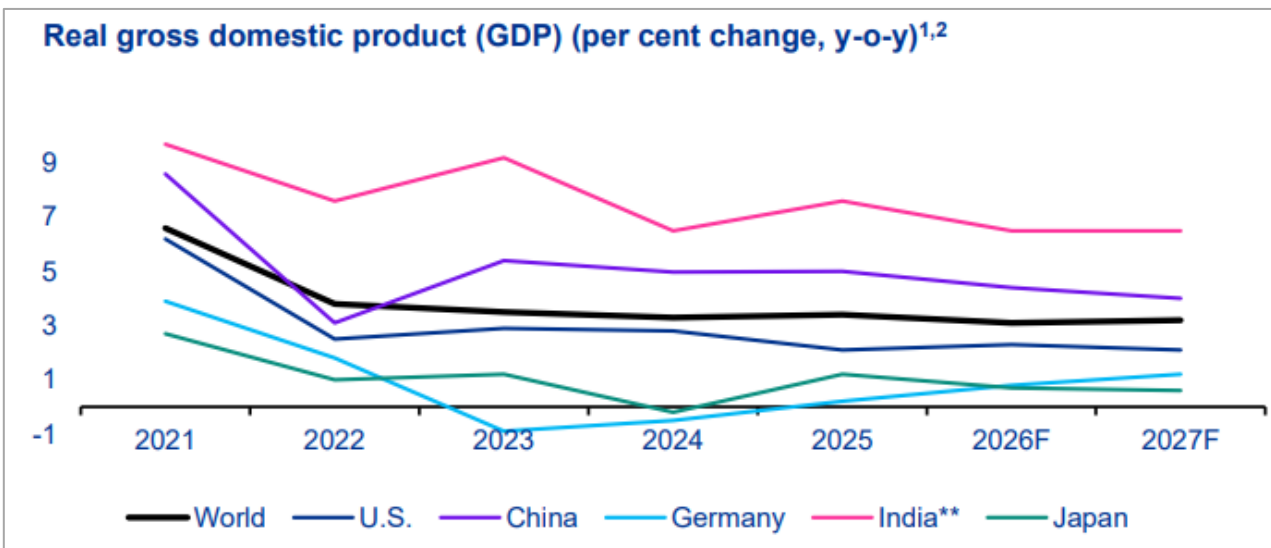
5.6%

Increase in India's total exports during Apr'25-Feb'26

17.7%

Y-o-y rise in services trade surplus for 11M FY26

India's Resilience Continues



- While there are challenges to the near-term outlook, India’s growth remains stronger than that of other major economies
- While global trade headwinds persist, growth is expected to continue at a measured pace, aided by policy reforms and a supportive interest-rate environment
- The country is seeking to navigate rising trade uncertainty through gradual market diversification and the pursuit of new trade partnerships.



Skilled Human Capital

With an annual output of over 2.5 million STEM graduates, India is reinforcing its professional readiness and maintaining a steady stream of qualified workers. The country's share of the worldwide AI talent market has climbed to 16%, a figure that has tripled in size since 2016.

Rise of GCCs

India currently hosts upwards of 1,700 Global Capability Centers (GCCs), which employ nearly 1.9 million specialists in domains such as R&D, analytics, engineering, and digital operations. Forecasts suggest the GCC sector will expand to 2,400 locations and a 2.8 million-strong workforce by 2030, reaching an estimated market value of USD 105 billion.

Digital public infrastructure (DPI)

The surge in digital adoption is accelerating the use of frameworks like DigiLocker and UPI, which ensures that digital participation is accessible to the broader public. The strategic inclusion of MSMEs within the ONDC and GeM frameworks is designed to catalyze their entry into the global e-commerce landscape.

MSMEs (Micro, small and medium enterprises) Landscape

Small and medium-sized businesses serve as a cornerstone of the economy, generating 31.1% of India's total GDP. Reflecting a 6% year-on-year rise, the government's USD 2.6 billion budget allocation for FY27 underscores a dedicated effort to bolster the MSME landscape.



Our Philosophy -

Elimination Investing(EI™):

A

Eliminating stocks with conviction based on (eight) fundamental screening factors, has repeatedly proven to be effective in weeding out poor performers, gravitating towards winners, and creating a sustainable outperformance profile

B

Avoiding permanent loss of capital must be an overarching objective at every stage of the investment process, at stock level and at portfolio level

C

Investing is a deeply fundamental research driven process , executed in the context of evolving macroeconomics, market conditions, industry trends and thematic tailwinds





S&P: Large no. of cos. do well each year, relative to index

This is true of the US, it's also true of any other market, including India (see next page)

1 YEAR DATA	S & P 500 INDEX MEMBERS					INR	
	50th Best	100th Best	150th Best	200th Best	250th Best	# >Index	S&P 500 INDEX
2004	46.0%	32.9%	24.0%	17.6%	12.9%	264	10.9%
2005	39.9%	27.3%	16.1%	9.1%	4.7%	245	4.9%
2006	42.3%	31.0%	24.1%	18.7%	14.4%	234	15.8%
2007	38.3%	23.7%	14.5%	5.9%	-1.2%	203	5.6%
2008	-8.3%	-18.3%	-26.7%	-33.4%	-39.8%	229	-37.0%
2009	100.0%	68.2%	52.1%	42.8%	33.1%	290	26.4%
2010	53.1%	39.4%	31.2%	23.8%	18.3%	276	15.1%
2011	28.7%	19.2%	13.1%	8.0%	-0.5%	228	2.1%
2012	43.2%	30.6%	23.9%	18.7%	14.6%	229	16.0%
2013	69.1%	57.0%	46.6%	40.0%	34.3%	255	32.4%
2014	40.6%	30.2%	23.8%	19.6%	14.5%	257	13.7%
2015	25.4%	17.4%	10.1%	3.5%	-1.6%	223	1.4%
2016	38.5%	30.3%	23.0%	17.5%	12.8%	254	11.9%
2017	50.2%	39.2%	31.0%	23.7%	17.9%	213	21.8%
2018	19.5%	9.4%	3.6%	-2.6%	-8.2%	218	-4.4%
2019	57.6%	45.6%	39.8%	33.7%	29.1%	227	31.5%
2020	43.7%	30.9%	22.4%	14.1%	8.1%	168	18.4%
2021	62.4%	49.4%	41.1%	33.3%	26.6%	234	28.7%
2022	21.9%	8.9%	0.0%	-6.9%	-13.9%	283	-18.1%
2023	51.8%	33.7%	23.4%	16.2%	10.4%	135	26.3%
2024	46.1%	34.2%	23.7%	18.2%	11.8%	137	25.0%
2025	51.8%	31.1%	19.0%	13.9%	8.7%	160	17.9%
Cumulative	158967.6%	21269.0%	4847.1%	1401.5%	382.3%	224 Average	744.4%

Companies are ranked by their returns in each calendar year;

Data up to Dec-2025. Source: Bloomberg/Helios Research

Years with significantly reduced market breadth

/ fewer number of outperforming stocks

India: Large number of cos. do well & 1/3rd do really well

Fundamental screening factors are used to reject poorly run companies and gravitate towards those that outperform over 1Y-3Y periods. Plenty of companies do well each year

1 YEAR DATA	NSE 500 INDEX MEMBERS					INR	
	50th Best	100th Best	150th Best	200th Best	250th Best	# >Index	NSE 500 INDEX
2004	99.8%	73.7%	45.8%	32.7%	23.3%	264	21.1%
2005	149.7%	95.2%	69.8%	49.5%	35.8%	236	38.8%
2006	88.8%	52.7%	34.0%	19.4%	5.6%	143	36.2%
2007	186.1%	117.1%	86.6%	62.7%	47.6%	194	64.6%
2008	-32.0%	-46.3%	-55.4%	-61.6%	-66.0%	157	-56.5%
2009	254.4%	194.4%	163.3%	131.6%	105.0%	297	91.1%
2010	79.0%	54.8%	38.2%	26.0%	16.9%	257	15.7%
2011	5.3%	-9.0%	-17.3%	-25.5%	-34.4%	204	-26.2%
2012	97.1%	72.8%	55.3%	43.2%	31.5%	235	34.1%
2013	40.6%	18.7%	5.8%	-2.5%	-9.9%	153	5.4%
2014	153.9%	102.0%	83.3%	62.9%	44.8%	274	40.0%
2015	46.4%	30.4%	18.1%	10.0%	2.2%	260	0.6%
2016	46.6%	28.9%	17.2%	9.0%	1.2%	214	5.3%
2017	114.6%	79.6%	64.0%	51.6%	39.6%	260	37.6%
2018	21.1%	1.6%	-7.9%	-15.8%	-21.9%	120	-2.1%
2019	40.0%	18.7%	7.2%	-1.1%	-7.1%	141	9.0%
2020	73.7%	52.7%	35.7%	25.4%	14.1%	231	18.3%
2021	119.7%	85.0%	63.9%	49.2%	38.3%	279	31.8%
2022	51.8%	32.5%	16.3%	7.0%	-2.3%	213	4.4%
2023	100.4%	74.7%	55.2%	44.3%	32.5%	283	27.6%
2024	69.4%	49.8%	34.0%	24.4%	14.6%	242	16.5%
2025	38.7%	24.3%	14.7%	3.4%	-2.9%	180	8.0%
Cumulative	9178604.0%	264427.2%	23640.4%	3004.6%	363.6%	218	1675.9%

Companies are ranked by their returns in each calendar year;

Data up to Dec-2025. Source: Bloomberg/Helios Research

Years with significantly reduced market breadth

/ fewer number of outperforming stocks

India: Roughly half underperform & 1/3rd fair poorly each year

Identifiable fundamental factors typically define the underperforming cos. in any 1Y/3Y period. The process aims to reject these stocks for the long book, and may even look to short

1 YEAR DATA	NSE 500 INDEX MEMBERS				INR	
	300th Best	350th Best	400th Best	450th Best	# >Index	NSE 500 INDEX
2004	13.2%	0.4%	-13.7%		264	21.1%
2005	22.7%	6.6%	-8.2%	-28.5%	236	38.8%
2006	-3.6%	-13.4%	-24.3%	-38.2%	143	36.2%
2007	31.6%	15.4%	1.3%	-11.8%	194	64.6%
2008	-70.1%	-74.5%	-79.1%	-83.4%	157	-56.5%
2009	89.9%	75.8%	60.2%	32.6%	297	91.1%
2010	6.6%	-4.3%	-14.1%	-27.9%	257	15.7%
2011	-41.4%	-49.6%	-57.2%	-66.7%	204	-26.2%
2012	21.5%	11.6%	3.1%	-9.8%	235	34.1%
2013	-17.0%	-24.3%	-36.6%	-44.8%	153	5.4%
2014	32.7%	20.0%	7.4%	-8.6%	274	40.0%
2015	-5.5%	-14.3%	-23.9%	-37.5%	260	0.6%
2016	-5.2%	-13.9%	-23.3%	-35.3%	214	5.3%
2017	30.9%	20.7%	10.5%	-4.9%	260	37.6%
2018	-28.9%	-35.2%	-43.0%	-55.5%	120	-2.1%
2019	-14.7%	-24.4%	-33.3%	-50.6%	141	9.0%
2020	4.6%	-3.6%	-13.7%	-23.4%	231	18.3%
2021	25.7%	15.8%	2.4%	-8.0%	279	31.8%
2022	-10.2%	-16.4%	-24.3%	-34.6%	213	4.4%
2023	24.5%	14.7%	5.2%	-4.4%	283	27.6%
2024	6.9%	-2.6%	-9.1%	-19.8%	242	16.5%
2025	-10.1%	-15.5%	-23.0%	-32.1%	180	8.0%
Cumulative	-25.6%	-91.0%	-99.3%	-100.0%	218	1675.9%

Companies are ranked by their returns in each calendar year;

Data up to Dec-2025. Source: Bloomberg/Helios Research

Years with significantly reduced market breadth

/ fewer number of outperforming stocks

Screening factors for elimination

- 1 ----- Bad theme (size of opportunity)
- 2 ----- Unfavorable industry dynamics
- 3 --- Potential for disruption
- 4 -- Chinks/weakness in management/ background/ strategy
- 5 -- Poor corporate governance
- 6 --- Low quality accounting
- 7 ----- Negative medium-term triggers (in most cases projected financial performance)
- 8 ----- Unreasonably high valuations



How Does Elimination Investing™ Work?

- Each company is rated as 'Bad', 'Not Bad', or 'Good' on eight key factors.
- A 'Bad' rating on any of the top six factors results in immediate elimination ('Not Willing to Buy' Bucket)
- A 'Bad' rating on factors seven or eight delays consideration. ('Willing to Buy, but Not Now' Bucket)
- To be investible, a company must have a 'Good' or 'Not Bad' rating on all eight factors.
- While a 'Good' rating on all factors is ideal, a 'Not Bad' rating on one or two factors, especially for exceptional companies, may be acceptable.
- A 'Not Bad' rating indicates that the factor is not a major determinant in the investment decision.
- A 'Bad' rating on any factor is a strict elimination criterion.

A

- Large number of companies do well each year, relative to index. This is true for any market
- Approximately half do better than the market each year (and over any period), about 1/3rd do really well and 1/3rd do really poorly
- Identifiable fundamental factors typically define the underperforming cos. in any 1Y/3Y period (ignoring technical factor/sector trends/reversals)



- Ensure a large part of the long portfolio is on outperforming side of market
- Reduce probability of owning stocks in the lower half (particularly lower 1/3rd) of market

B

- Permanent loss of capital must be avoided at all costs



- Screen out stocks with potential to permanently derate, stagnate or go to zero

- It is easier to identify what is bad or wrong than to know what is good
- Eliminating the bad significantly increases the chances of arriving at the good, reduces errors, reduces cost of errors
- There is real value in differentiating between good and bad, compared to between good and good
- We therefore first focus on “What Not to Buy” than on “What to Buy”, using a list of “Screening Factors for Elimination”
- Knowing that a large number of stocks do better than the market, we can be liberal in eliminating stocks e.g. if a company is good but expensive, we will eliminate it for being expensive and if has poor management but cheap valuation we will eliminate it for its management quality
- From universe of stocks that “cannot be eliminated on any factor” we build a portfolio of good cos. and “emerging” good cos.

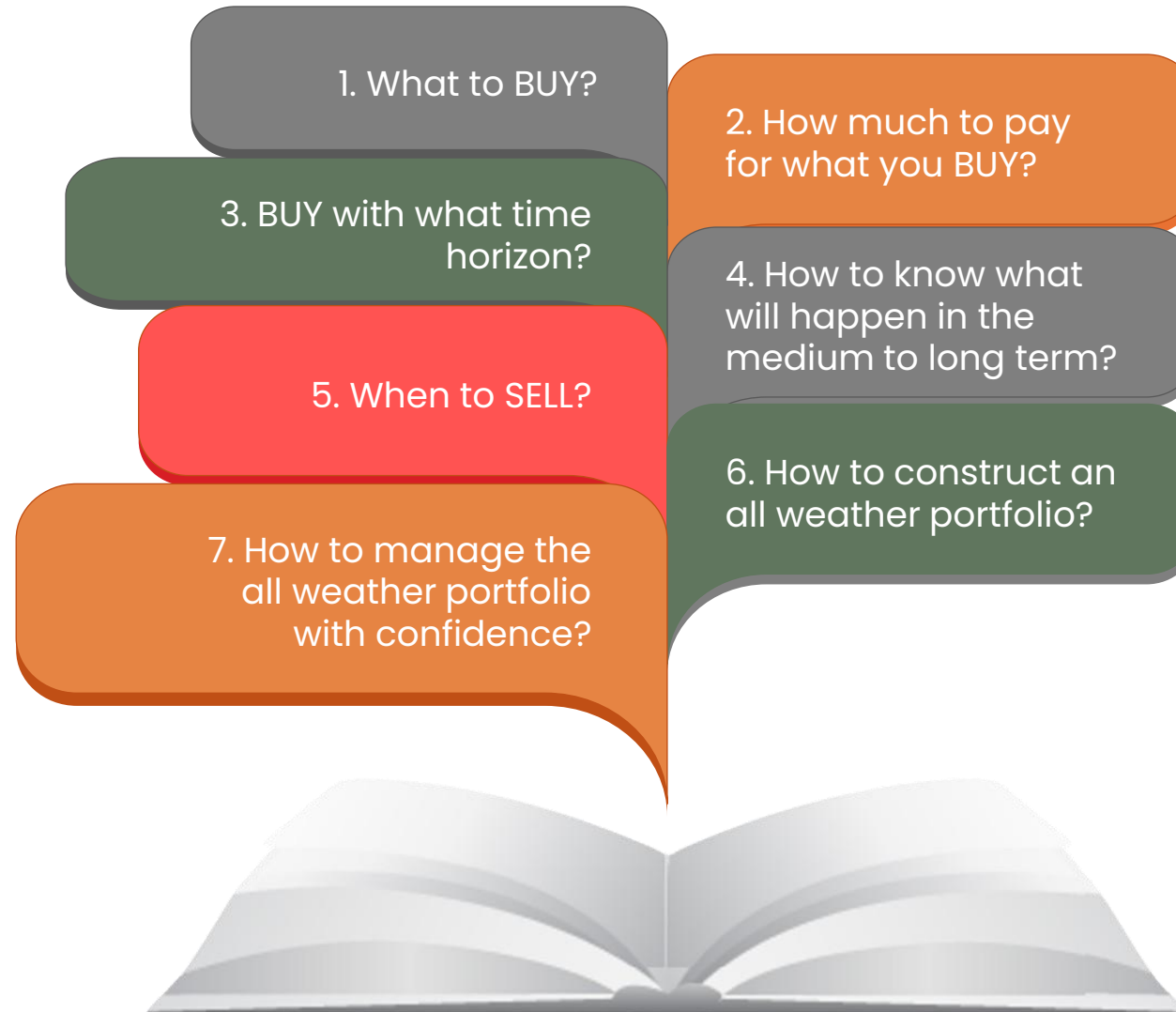
Via negativa (acting by removing) is more powerful and less error-prone than “via positiva (acting by addition)”

Investment Process

Structured work-flow entailing idea-generation, fundamental research, rejection based funneling of opportunities, portfolio construction and risk management. **Eliminating stocks with conviction based on (eight) fundamental screening factors,** has repeatedly proven to be effective in weeding out poor performers, gravitating towards winners, and creating a sustainable outperformance profile.

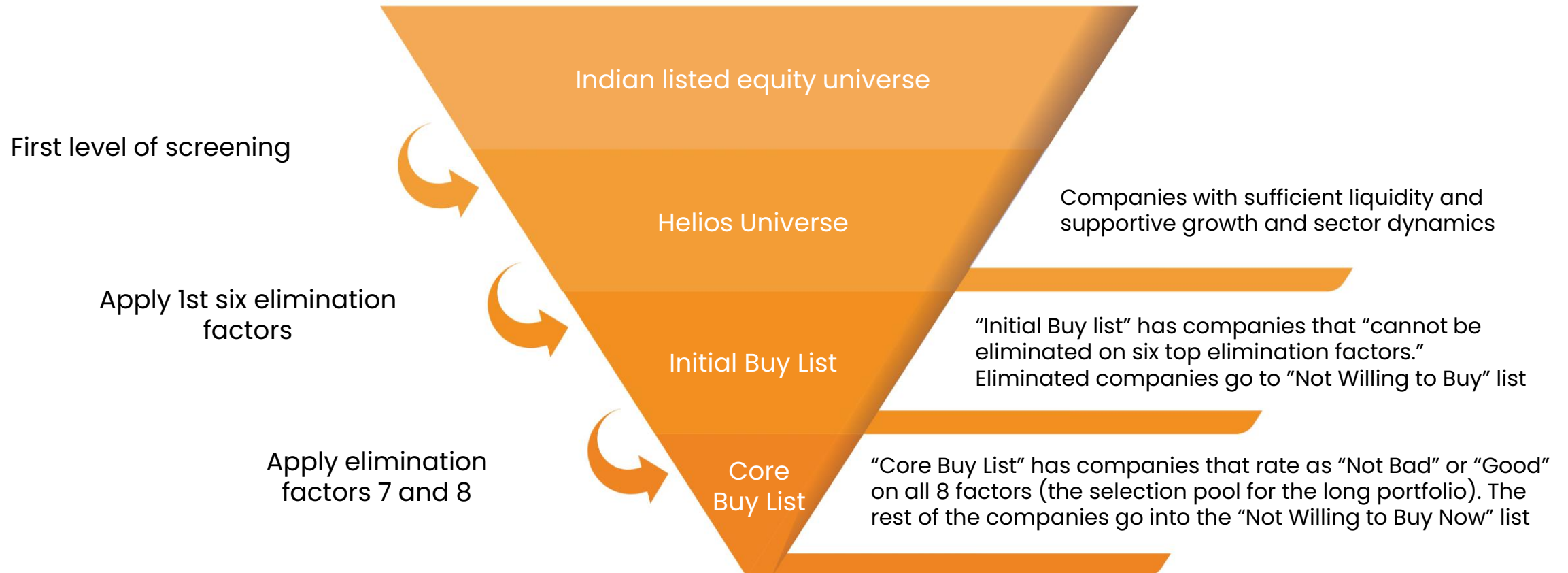


Robust investment process requires one to answer the following basic questions:



Narrowing the universe to a Core Buy-list

Narrow down universe to a shortlist of companies that **“cannot be eliminated on any factor!”**



A robust portfolio needs to have 2 kind of stocks:



GOOD STOCKS

Offering high confidence in reasonable returns



EMERGING GOOD STOCKS

Offering Reasonable confidence in high returns



- Higher quality, **consistently performing companies** with clear strengths (moat), size of opportunity and **high visibility in earnings**
- Do not expect these companies to get (further) re-rated but **happy with their expected performance** over the next few years
- **Sell** these **stocks if valuations become too high** or if there are some fundamental changes that make us reconsider our case
- Comprise the **lower turnover part of the portfolio**
- **Differentiation** versus peers mainly from timing of buy/sell and sizing

- Companies where we expect higher returns from a combination of **earlier discovery (or re-discovery) of stock and re-rating of company** if it delivers on its potential
- Some of these stocks are **Midcaps but they could also be Largecap companies** where we see trigger for sustained recovery or re-discovery by market
- Comprise the more **active part of the portfolio**
- **Differentiation vs. peers via early discovery** or timing of buy/sell and sizing

We believe for long book positions, long term view is a series of “1 to 3 years” short term views



One can visualize industry trends / disruption / company strengths / govt. policies etc. more easily over this horizon



If a company continues to do well, same stocks can be held for another 1-3 years and so on



Longer term winners normally surprise everyone - themselves, their managements and their investors - with their growth/success



Companies that grow to become giants over the long term can generally not be identified well in advance with a high degree of confidence



Buying stocks after screening via our 8 factors has consistently led us to owning many of the long-term winners in the Indian market



Each chosen position is re-underwritten regularly, which entails monitoring key earnings / growth drivers, earnings calls, update of internal research and models, management meetings, etc.

Sell discipline – long positions

- Deterioration in fundamentals or unexpected negative development – normally sold to zero
- Stock significantly outperforms underlying earnings growth over extended period (i.e. reducing upside to price target) – weight trimmed along the way, and/or stock sold completely
- More attractive opportunities elsewhere – weight trimmed or stock sold
- Risk control / limits – stock sold or trimmed
- High valuations are acceptable up to a point for quality companies with structural growth, but we do not believe in “Buy/Hold at any valuation”

Case for (Flexi Cap) Market Cap Diversification



The Significance of Diversification

Year	NIFTY 50-TRI	NIFTY Midcap 150 - TRI	Nifty Smallcap 250 - TRI	NIFTY 500- TRI
CY 2011	-24%	-32%	-36%	-27%
CY 2012	29%	47%	40%	33%
CY 2013	8%	-1%	-6%	5%
CY 2014	33%	63%	72%	39%
CY 2015	-3%	10%	11%	0%
CY 2016	4%	7%	1%	5%
CY 2017	30%	56%	58%	38%
CY 2018	5%	-13%	-26%	-2%
CY 2019	13%	1%	-7%	9%
CY 2020	16%	26%	26%	18%
CY 2021	26%	48%	63%	32%
CY 2022	6%	4%	-3%	4%
CY 2023	21%	45%	49%	27%
CY 2024	10%	24%	27%	16%
CY 2025	12%	6%	-5%	8%
CYTD 2026	-8%	-1%	0.4%	-5%

Year	NIFTY 50-TRI	NIFTY Midcap 150 - TRI	Nifty Smallcap 250 - TRI	NIFTY 500- TRI
FY 2011	12%	5%	1%	8%
FY 2012	-8%	-5%	-9%	-8%
FY 2013	9%	4%	-5%	6%
FY 2014	19%	18%	23%	19%
FY 2015	28%	60%	63%	35%
FY 2016	-8%	-2%	-6%	-7%
FY 2017	20%	37%	41%	26%
FY 2018	12%	17%	13%	13%
FY 2019	16%	-1%	-12%	10%
FY 2020	-25%	-30%	-40%	-27%
FY 2021	73%	102%	119%	78%
FY 2022	20%	25%	37%	22%
FY 2023	1%	3%	-6%	-1%
FY 2024	30%	58%	64%	40%
FY 2025	7%	8%	6%	6%
FY 2026	-4%	2%	-5%	-3%
FYTD 2027	7%	13%	17%	11%

Market Cap Leadership Can Vary Within the Same Calendar Year (CY) and Fiscal Year (FY).
Diversifying Across Market Caps is Crucial for consistency over complete investment cycles.

Diversification a key to consistency

Diversification across market caps helps limit volatility during crises

During Fall					Event	During Recovery				
Market Falling (Peak to Bottom)	Nifty 50 TRI	Nifty Midcap 150 TRI	Nifty SmallCap 250 TRI	Nifty 500 TRI		Market Recovery (Bottom to Now Peak)	Nifty 50 TRI	Nifty Midcap 150 TRI	Nifty SmallCap 250 TRI	Nifty 500 TRI
10-May-06 To 14-Jun-06	-30%	-38%	-38%	-32%	Massive Selling leading to Sensex fall	14-Jun-06 To 17-Mar-08	75%	69%	88%	73%
09-Jan-08 To 09-Mar-09	-58%	-72%	-75%	-63%	Global Financial Crisis	09-Mar-09 To 10-Nov-10	148%	254%	260%	169%
22-May-13 To 27-Aug-13	-13%	-16%	-18%	-14%	Taper Tantrum	27-Aug-13 To 29-Jan-16	72%	113%	133%	81%
29-Jan-15 To 29-Feb-16	-21%	-12%	-17%	-19%	Global Slowdown	29-Jan-15 To 22-Sep-16	28%	38%	42%	31%
17-Jan-20 To 23-Mar-20	-38%	-37%	-43%	-38%	Global Pandemic	23-Mar-20 To 18-Oct-21	147%	197%	238%	159%
14-Jan-22 To 17-Jun-22	-16%	-18%	-24%	-17%	Geopolitical Tensions	17-Jun-22 To 30-Apr-26	64%	131%	117%	81%

In highly volatile markets, any money saved in negative periods/months/phases has a disproportionate impact on portfolio returns relative to extra money made in positive months.

During fall period returns are calculated from peak date to bottom date & during the recovery period returns are calculated from bottom date to the next peak date. Returns are absolute returns. Above numbers are for illustration purpose only. Past performance may or may not sustain in the future. Data as on 30th Apr'26. Source: Internal Calculation, NSE

Sector Performance: An Yearly Rollercoaster

Date	AUTO	BANK	COMMODIT IES	ENERGY	Financial Services	FMCG	Infrastructure	MEDIA	METAL	MNC	PHARMA	Private Bank	REALTY	Services Sector
CY 2011	-18%	-32%	-34%	-28%	-29%	10%	-38%	-32%	-48%	-13%	-9%	-25%	-51%	-24%
CY 2012	45%	58%	21%	16%	54%	51%	23%	60%	19%	30%	33%	69%	54%	29%
CY 2013	11%	-8%	-7%	2%	-6%	13%	-3%	2%	-12%	9%	27%	-2%	-34%	10%
CY 2014	58%	66%	19%	10%	59%	20%	24%	39%	8%	44%	44%	70%	11%	40%
CY 2015	0%	-9%	-7%	1%	-4%	1%	-8%	11%	-29%	9%	10%	-2%	-14%	-2%
CY 2016	12%	8%	27%	22%	6%	5%	-1%	0%	48%	2%	-14%	8%	-4%	2%
CY 2017	33%	41%	38%	42%	43%	31%	36%	34%	54%	56%	-6%	42%	111%	34%
CY 2018	-22%	7%	-14%	3%	11%	15%	-11%	-25%	-17%	-4%	-7%	9%	-33%	10%
CY 2019	-9%	19%	2%	13%	26%	0%	4%	-29%	-10%	0%	-9%	17%	29%	18%
CY 2020	13%	-3%	13%	10%	5%	15%	14%	-8%	18%	15%	62%	-3%	6%	14%
CY 2021	20%	14%	50%	38%	15%	12%	38%	36%	73%	25%	11%	5%	55%	26%
CY 2022	17%	22%	9%	16%	10%	20%	7%	-9%	25%	4%	-11%	22%	-11%	3%
CY 2023	49%	13%	31%	31%	14%	31%	40%	20%	19%	24%	35%	15%	82%	13%
CY 2024	24%	6%	6%	6%	11%	2%	17%	-23%	9%	17%	40%	0%	35%	18%
CY 2025	25%	18%	18%	2%	19%	0%	15%	-20%	30%	11%	-2%	17%	-16%	9%
CYTD 2026	-8%	-8%	8%	16%	-7%	-8%	-2%	1%	15%	5%	3%	-8%	-10%	-10%

Sectors experience cyclical trends, and therefore, having a sector bias during portfolio construction might not necessarily lead to favorable yields.

However, implementing an elimination-first strategy can aid in early removal of underperforming sectors basis macro analysis.

Returns are absolute returns. Above numbers are for illustration purpose only. Past performance may or may not sustain in the future. Data as on 30th Apr'26. Source: Internal Calculation, Acemf

Changing Tides: Yearly Fluctuations in Investment Styles

CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025	CYTD 2026
Value 102.22%	Low volatility -45.95%	Value 127.10%	Value 20.9 27.62%	Quality - 11.54%	Alpha 50.64%	Quality 17.47%	Value 75.49%	Alpha 14.72	Value 22.57%	Alpha 67.02	Quality 6.82	Nifty 50 12.02	Alpha 51.75	Alpha 74.45%	Value 18.93%	Value 61.01%	Alpha 33.06%	Value 15.23%	Value 6.57%
Momen tum 99.26%	Quality - 50.82%	Quality 127.16%	Low volatility 27.28	Moment um -17.31%	Moment um 37.14%	Momen tum 11.58%	Alpha 68.00%	Moment um 9.92%	Moment um 8.51%	Moment um 54.47%	Nifty 50 3.16	Moment um 9.74%	Quality 24.36	Value 51.74%	Nifty 50 4.32%	Alpha 42.52%	Momentu m 20.01%	Nifty 50 10.51%	Alpha 1.13%
Alpha 96.70%	Nifty 50 -51.80%	Low volatility 93.17%	Quality 26.267 6%	Low volatility -19.19%	Low volatility 32.23%	Nifty 50 6.76%	Moment um 47.91%	Low volatility 8.70%	Low volatility 3.65%	Value 42.36%	Low volatility 0.52	Alpha 7.22%	Low volatility 23.96%	Moment um 52.14%	Low volatility -0.11%	Moment um 40.67%	Value 18.63%	Low Volatility 8.82%	Moment um -3.18%
Nifty 50 53.18%	Value -57.98%	Alpha 85.56%	Moment um 18.36%	Alpha -21.80%	Value 28.93%	Low volatility 3.43%	Low volatility 43.30%	Quality 0.88	Nifty 50 3.01%	Low volatility 30.21	Moment um -2.45%	Low volatility 5.06%	Moment um 18.83%	Nifty 50 24.12	Moment um -6.40%	Low Volatilit y 30.49%	Low Volatility 13.10%	Quality 2.94%	Quality -5.87%
Quality 46.96	Moment um -60.35%	Nifty 50 75.76%	Nifty 50 17.95%	Nifty 50 - 24.62	Quality 28 28.93%	Alpha 2.91%	Quality 38.12%	Nifty 50 -4.06%	Quality - 0.57%	Nifty 50 28,64	14.49% Alpha	Quality 3.91%	Nifty 50 14.90%	Quality 23.77%	Quality 6.32%	Quality 29.88%	Quality 12.71%	Moment um -5.11%	Low Volatility -5.95%
Low volatility 37.83%	Alpha -73.68%	Moment um 67.22%	Alpha 16.97%	Value -39.48%	Nifty 50 27.70	Value -16.10%	Nifty 50 31.39%	Value -9.23%	Alpha -10.17%	Quality 27.80%	Value -28.57%	Value -15.61%	Value 6.33%	Low volatility 22.42%	Alpha -14.22	Nifty 50 20.03%	Nifty 50 8.80%	Alpha -10.63%	Nifty 50 -8.16%

A robust investment philosophy should naturally possess the adaptability to withstand shifts in return profiles associated with different investment styles- Elimination Investing (EI™) addresses this flaw

Returns are absolute returns. Above numbers are for Illustration purpose only. Past performance may or may not sustain in the future. Data as on 30th Apr'26.
Source: Internal Calculation, Acemf

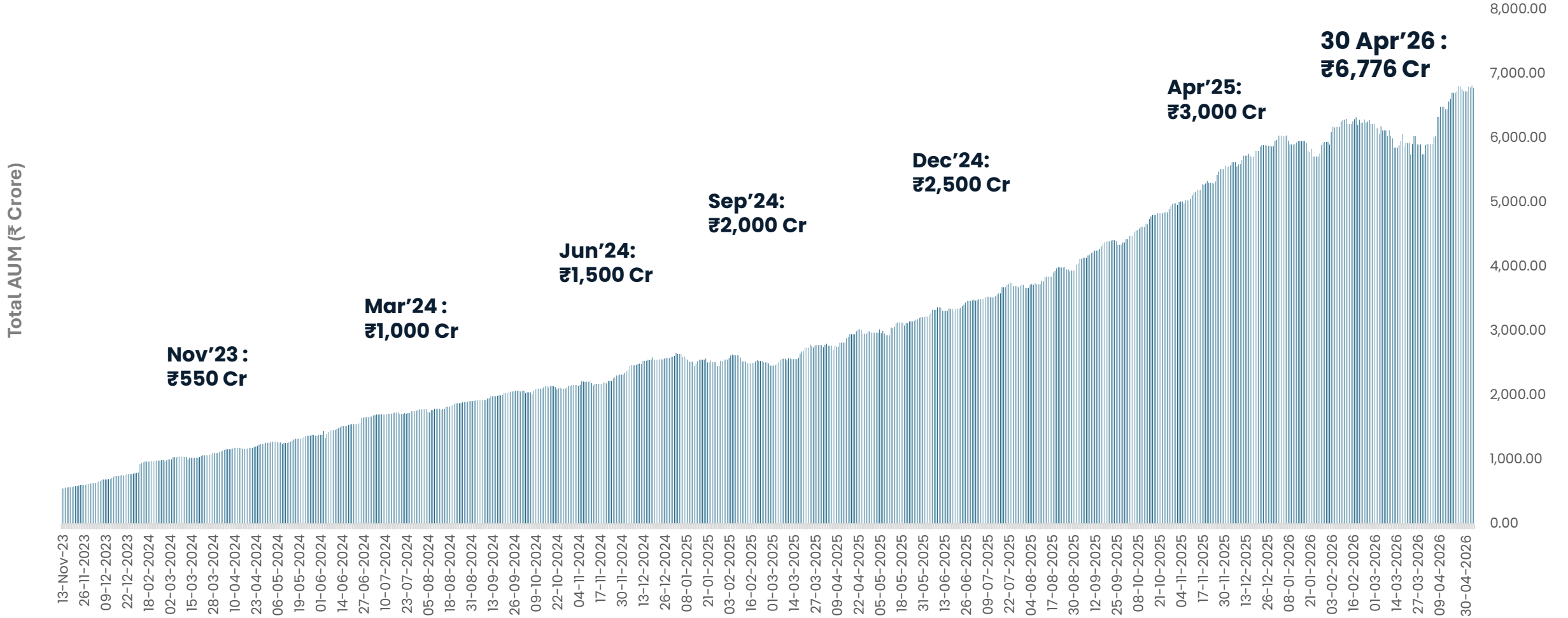
Presenting

Helios Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap and small cap stocks



Growth of Helios Flexi Cap Fund



धन्यवाद Thank You धन्यवाद शुक्रिया ధన్యవాదಗಳು നന്ദി धन्यवाद धन्यवाद ధన్యవాదాలు

AUM figures are rounded approximations; dates indicate general milestone periods. Inception date: 13 Nov, 2023.

Helios Flexi Cap Fund: Market cap allocation (% of AUM)

Avg. Large Cap allocation

Avg. Mid Cap allocation

Avg. Small Cap allocation

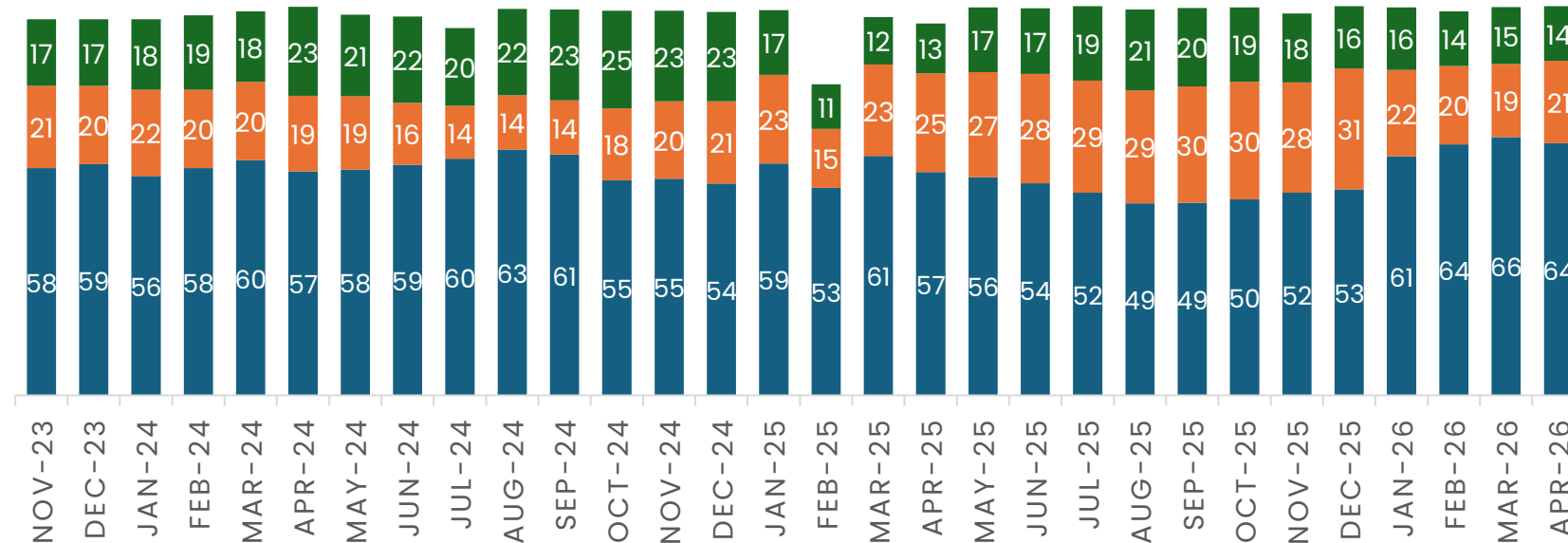
50%-60%

20-30%

15%-20%

HELIOS FLEXI CAP FUND MARKET CAP ALLOCATION (% OF AUM)*

■ Large Cap ■ Mid Cap ■ Small Cap



* Data as on last business day of the respective month |Market Cap classification is based on the market cap list provided by AMFI from time to time. Top 100 stocks in terms of full market are considered as Large Cap Stock, next 150 stocks are considered as Mid Caps and 251st stock onwards are considered as Small Cap Stocks. Market Cap allocation of Portfolio may vary from time to time.

Performance : Monthly SIP of ₹10,000

Wealth Creation	1 Month SIP (Total Investment ₹ 10,000)		3 Month SIP (Total Investment ₹ 30,000)		6 Month SIP (Total Investment ₹ 60,000)		1 Year SIP (Total Investment ₹ 1,20,000)		3 Year SIP (Total Investment ₹ 3,60,000)		5 Year OIP (Total Investment ₹ 6,00,000)		SI SIP (Total Investment ₹ 2,90,000)	
	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]	Valuation [^]	XIRR [^]
Helios Flexi Cap Fund (Regular Growth)	10,994	229.58%	31,324	30.90%	59,762	-1.39%	1,21,211	1.89%	--	--	--	--	3,13,921	6.50%
NIFTY 500 - TRI (Benchmark)	10,838	175.20%	30,820	18.23%	59,370	-3.65%	1,19,449	-0.86%	--	--	--	--	3,02,456	3.42%
NIFTY 50 - TRI (Additional Benchmark)	10,584	104.20%	29,912	-1.82%	57,616	-13.35%	1,16,116	-5.99%	--	--	--	--	2,95,299	1.46%

[^]As on 30th Apr'26. Above numbers are for Illustration purpose only. (*SI Since Inception i.e. 13 Nov, 2023). Source: Internal Calculation, Acemf | Performance for 3 years & 5 Years is not applicable. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Returns \geq 1 year are CAGR (Compounded Annualised Growth Rate). Mr. Alok Bahl is managing the scheme since inception, and he manages 8 schemes of Helios Mutual Fund. Pratik Singh is managing the scheme since 20 April, 2024 and he manages 7 schemes of Helios Mutual Fund. To check the performance of other schemes managed by the fund managers refer to slide 42 to 44. Above calculation is based on Regular Plan - Growth Option NAV. Returns are calculated assuming Rs. 10,000 invested systematically on the first business day of every month over a period of time. SIP returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Performance : One Time Investment of ₹10,000

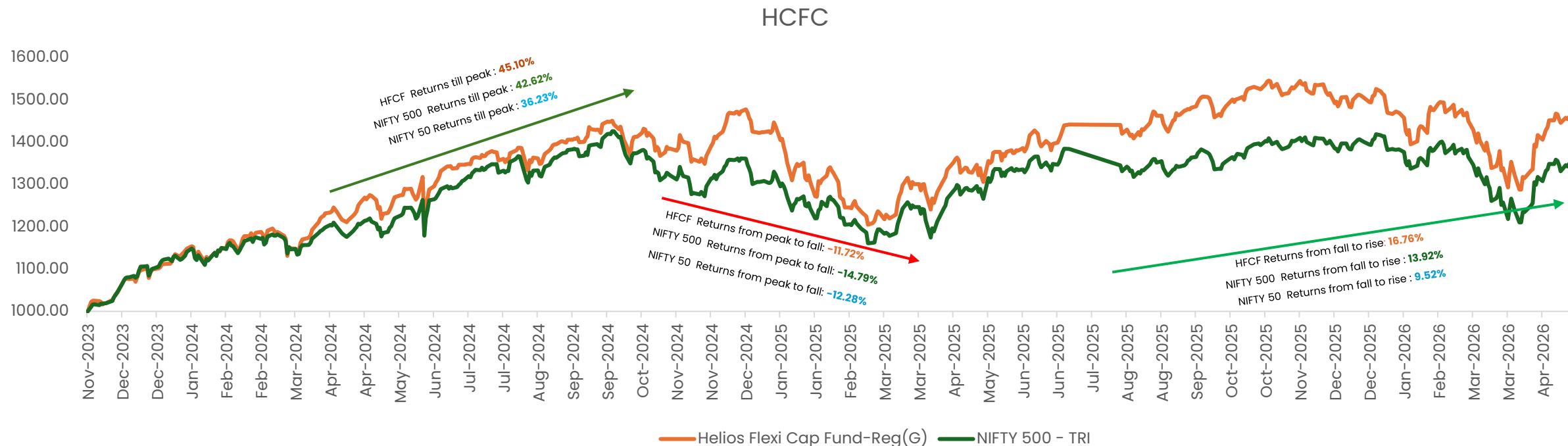
The table highlights Fund's performance across timeframes. Both Regular and Direct plans have outperformed NIFTY 500 and NIFTY 50 TRI, delivering around 11% and 13% since inception, respectively.

Period	1 Month		3 Month		6 Month		1 Year		3 Years		5 Years		Since Inception	
	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^	Value of investment of ₹10,000	Return^
Helios Flexi Cap Fund – Regular Plan	11,250	12.50%	10,084	0.84%	9,385	-6.15%	10,895	8.95%	--	--	--	--	14,490	16.25%
Helios Flexi Cap Fund – Direct Plan	11,268	12.68%	10,121	1.21%	9,452	-5.48%	11,052	10.52%	--	--	--	--	15,020	17.96%
NIFTY 500 – TRI (Benchmark)	11,052	10.52%	9,841	-1.59%	9,536	-4.64%	10,396	3.96%	--	--	--	--	13,380	12.55%
NIFTY 50 – TRI (Additional Benchmark)	10,749	7.49%	9,485	-5.15%	9,291	-7.09%	9,972	-0.28%	--	--	--	--	12,664	10.06%

Above numbers are for illustration purpose only. (*SI Since Inception i.e. 13 Nov, 2023) Data as on 30th Apr'26. Source: Internal Calculation, Acemf | Performance for 3 years & 5 Years is not applicable. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Returns less than 1 year period are absolute return. Returns >= 1 year are CAGR (Compounded Annualised Growth Rate). Mr. Alok Bahl is managing the scheme since inception, and he manages 8 schemes of Helios Mutual Fund. Pratik Singh is managing the scheme since 20 April, 2024 and he manages 7 schemes of Helios Mutual Fund. To check the performance of other schemes managed by the fund managers refer to slide 41 to 44.

Helios Flexi Cap Fund (HFCF) Journey

Helios Flexi Cap Fund: 44.90% returns (absolute) since inception till 30 Apr, 2026
Outpacing **Nifty 500 TRI's 33.80%** (absolute)



Scheme Name	Since inception till Peak	Peak to Fall	Fall to Rise					
	13/Nov/23 To 26/Sep/24	26/Sep/24 to 06/Apr/25	07/Apr/25 to 30/Apr/25	30/Apr/25 to 30/May/25	30/May/25 to 30/Jun/25	07 Apr 25 to 31/Jul/25	07 Apr 25 to 31/Aug/25	07 Apr 25 to 30/Apr/26
Helios Flexi Cap Fund-Reg(G)	45.10	-11.72	7.17	3.76	4.49	16.12	14.83	16.76
NIFTY 500 - TRI	42.62	-14.79	9.59	3.65	3.77	14.54	12.46	13.92
Nifty 50 TRI	36.23	-12.28	9.82	1.92	3.37	12.50	11.14	9.52

Data as on 30th Apr'26 | Periods considered are as follow: Till Peak – 13 Nov, 23 to 26 Sept,24 | Peak to fall – 26 Sept,24 to 06 Apr, 25 | Fall to rise – 07 Apr, 25 to 30 Apr, 2026. Peak, Fall, Rise period of scheme performance are corresponding to the overall market movements during the respective period. Past performance may not be sustained in the future and does not guarantee any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Returns less than 1 year period are absolute. Returns >= 1 year are CAGR (Compounded Annualized Growth Rate). For further details on scheme performance for last 1,3 5 years and since inception, please refer slide no.34. Inception date: 13 Nov, 2023

- Follows Elimination Investing (EI™) philosophy
- Style-agnostic approach adaptable to various market environments aims consistency
- Inherent risk mitigation through diversification and rigorous company screening
- Endeavours to deliver a true to label flexi cap fund to investors by tactically adjusting its portfolio across market capitalizations





Diversified Portfolio Seekers:

Investors who want a diversified portfolio with exposure to companies across market capitalizations.



Long-Term Wealth Creation:

Savvy investors with a goal of long-term wealth creation who value flexibility in asset allocation.



SIP Corpus Building:

Ideal for those looking to build a corpus systematically through SIP (Systematic Investment Plan) investments.



Young Investors with High-Risk Appetite:

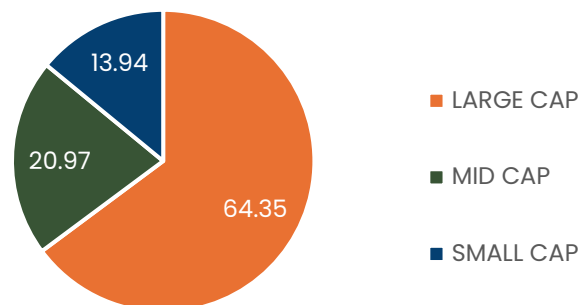
Young investors with a long-term investment horizon and a higher risk appetite, as flexi cap funds offer potential for capital appreciation over time.

Top 10 Holdings*

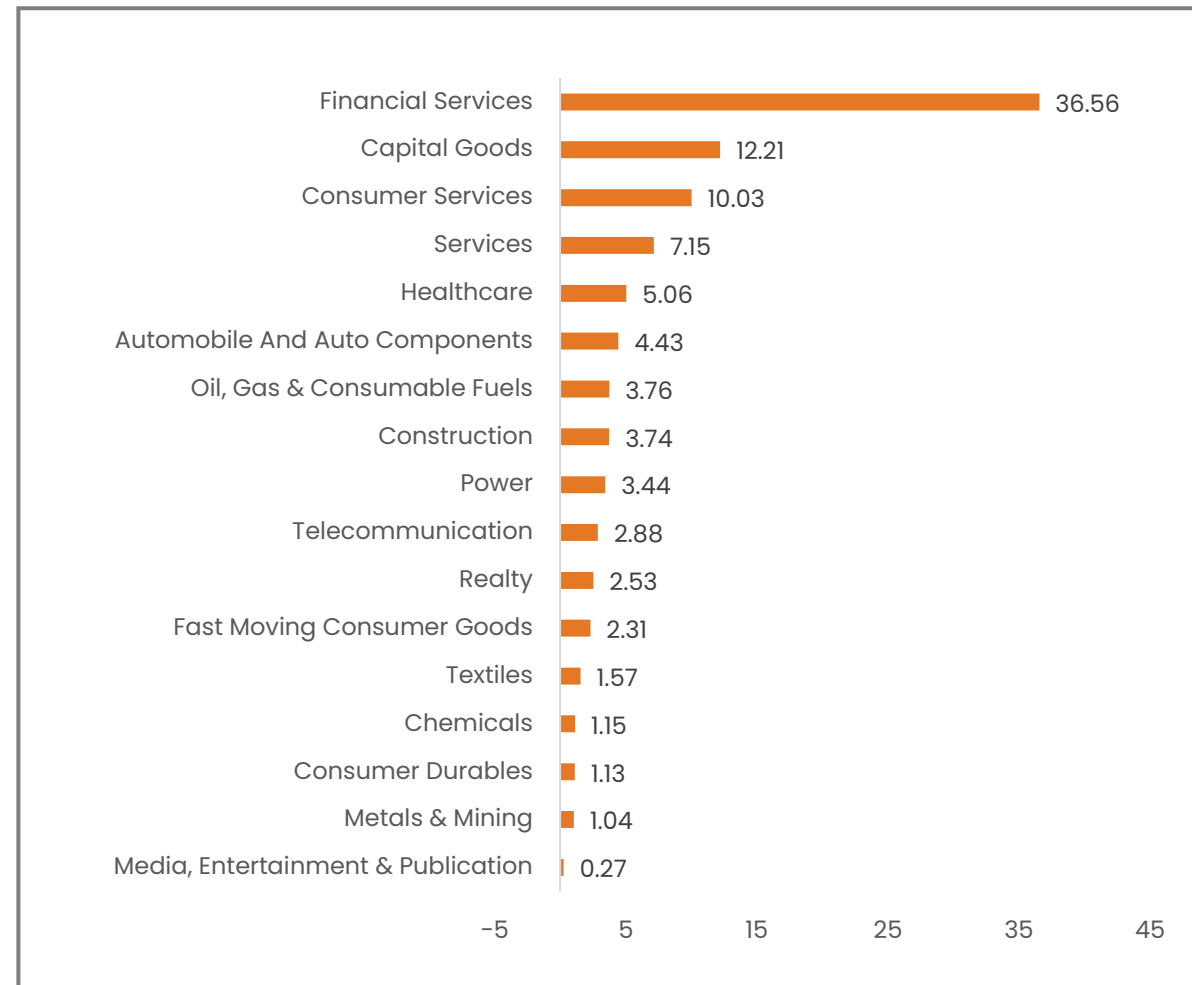
Top 10 Companies	% of AUM
Adani Ports and Special Economic Zone Ltd.	4.39
HDFC Bank Ltd.	4.35
Eternal Ltd.	3.86
ICICI Bank Ltd.	3.78
Reliance Industries Ltd.	3.76
State Bank of India	3.07
Bharti Airtel Ltd.	2.88
Bharat Electronics Ltd.	2.79
Larsen & Toubro Ltd.	2.73
One 97 Communications Ltd.	2.67
Grand Total	34.28

* Excludes Term Deposit and Mutual Fund Units, if any

Market Cap Wise Allocation (% of AUM)

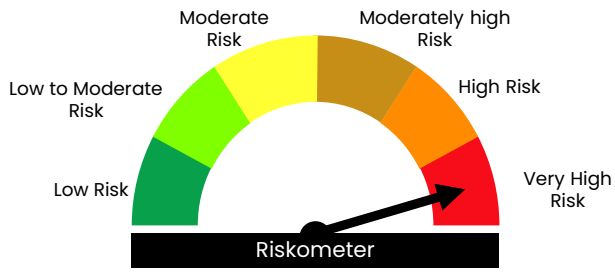
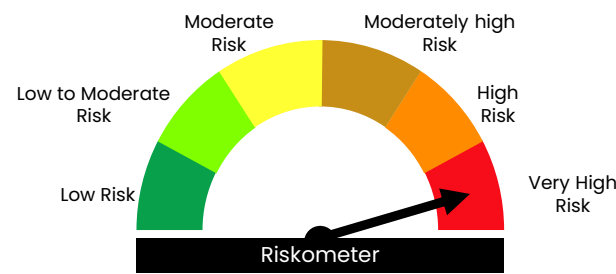


Sector Wise Allocation



Helios Flexi Cap Fund Details

Scheme Category	Flexi Cap Fund
Type of Scheme	An open-ended dynamic equity scheme investing across large cap, mid cop & small cap stocks
Benchmark	NIFTY 500 Total Return Index (TRI)
Plans and Options	Direct and Regular Plan, each with Growth and IDCW Option (Re-investment, Transfer, Pay-out Sub-Option)
Inception Date	13th November 2023
Minimum Investment Amount	Rs. 5,000/- (plus in multiple of Rs. 1)
Minimum Additional Subscription Amount	Rs. 1,000/- (plus in multiple of Rs. 1)
Fund Managers	Mr. Alok Bahl (Since inception / Overall 33 years of experience) Mr. Pratik Singh (Since April 20, 2024 / Overall 11 years of experience)
Entry Load	NA
Exit Load	(i) If units redeemed or switched out are upto 10% (limit) of the units purchased or switched in within 3 months from the date of allotment- Nil (ii) If units redeemed or switched out are over and above the limit within 3 months from the date of allotment – 1% of the applicable NAV (ii) If redeemed/switched out after 3 months from the date of allotment- Nil
Investment Objectives	To generate long-term capital appreciation by investing predominantly in equity & equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Asset Allocation	Equity & Equity related instruments of large cop, mid cap and small cap companies: 65% to 100%; Debt Securities & Money Market instruments (including Cash & cash equivalents, TREPS): 01 to 35%; Units issued by REITs and INVIT: 0% to 10% and Units of Mutual Fund Scheme 0% to 5% The scheme also has provisions to invest in foreign securities upto 35% of the AUM (subject to the conditions stated in the SID) and upto 45% of the equity component of the AUM in equity derivatives
Liquidity	Units of the Scheme may be purchased or redeemed on all Business Days at NAV based prices subject to the prevailing load structure
Minimum Redemption Amount	Any amount or any number of units as requested by the investor at the time of redemption
Special Facilities Available	Systematic investment Plan (SIP); SIP TOP UP Facility, SIP PAUSE FACILITY, Micro Systematic Investment Plan (Micro SIP); SYSTEMATIC TRANSFER PLAN (STP); Value STP, Flex STP, SYSTEMATIC WITHDRAWAL PLAN (SWP)
Further information and Downloads	For further details, please refer to the Scheme information Document (SID), Key information Memorandum (KIM) and Statement of Additional Information (SAI).

Scheme Name	Scheme#	Benchmark# (As per AMFI Tier I Benchmark i.e. Nifty 500 Total Return Index(TRI)) Risk-o-meter
<p>Helios Flexi Cap Fund (Open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term Wealth creation • Investment predominantly in equity and equity related instruments across large cap, mid cap and small cap stocks 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#Above risk-o-meters are as on the date of this document. For latest risk-o-meter(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.heliosmf.in

Performance of Other Schemes Managed by Fund Managers

Helios Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Overnight Fund – Regular – Growth						
7 Days	4.84%	5.07%	-0.12%	10,009	10,010	10,000
15 Days	4.81%	5.03%	1.79%	10,020	10,021	10,007
30 Days	4.87%	4.99%	3.90%	10,040	10,041	10,032
3 Months	4.80%	4.98%	4.24%	10,117	10,121	10,103
6 Months	4.96%	5.15%	3.87%	10,246	10,255	10,192
1 Year	5.19%	5.39%	4.62%	10,519	10,539	10,462
Since Inception	6.02%	6.17%	6.46%	11,585	11,626	11,706
Helios Overnight Fund – Direct – Growth						
7 Days	4.88%	5.07%	-0.12%	10,009	10,010	10,000
15 Days	4.86%	5.03%	1.79%	10,020	10,021	10,007
30 Days	4.91%	4.99%	3.90%	10,040	10,041	10,032
3 Months	4.85%	4.98%	4.24%	10,118	10,121	10,103
6 Months	5.01%	5.15%	3.87%	10,248	10,255	10,192
1 Year	5.24%	5.39%	4.62%	10,525	10,539	10,462
Since Inception	6.08%	6.17%	6.46%	11,599	11,626	11,706

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 25th October 2023. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 1000.

Data as on 30th Apr'26.

Performance of Other Schemes Managed by Fund Managers

Helios Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Flexi Cap Fund – Regular – Growth						
1 Year	8.95%	3.96%	-0.28%	10,895	10,396	9,972
Since Inception	16.25%	12.55%	10.06%	14,490	13,380	12,664
Helios Flexi Cap Fund – Direct – Growth						
1 Year	10.52%	3.96%	-0.28%	11,052	10,396	9,972
Since Inception	17.96%	12.55%	10.06%	15,020	13,380	12,664

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: NIFTY 500 Total Returns Index (TRI) Additional Benchmark: NIFTY. 50 Total Returns Index (TRI) Inception Date: 13th November 2023. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

Helios Balanced Advantage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Balanced Advantage Fund – Regular – Growth						
1 Year	4.16%	2.90%	-0.28%	10,416	10,290	9,972
Since Inception	5.83%	6.61%	5.15%	11,260	11,433	11,107
Helios Balanced Advantage Fund – Direct – Growth						
1 Year	5.82%	2.90%	-0.28%	10,582	10,290	9,972
Since Inception	7.52%	6.61%	5.15%	11,640	11,433	11,107

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Hybrid 50+50 – Moderate Total Returns Index (TRI). Additional Benchmark: NIFTY 50 Total Returns Index (TRI) Inception Date: 27th March 2024. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10

Data as on 30th Apr'26.

Performance of Other Schemes Managed by Fund Managers

Helios Financial Services Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Financial Services Fund - Regular - Growth						
1 Year	1.75%	-0.77%	-0.28%	10,175	9,923	9,972
Since Inception	5.60%	6.70%	2.06%	11,060	11,275	10,385
Helios Financial Services Fund - Direct - Growth						
1 Year	3.36%	-0.77%	-0.28%	10,336	9,923	9,972
Since Inception	7.29%	6.70%	2.06%	11,390	11,275	10,385

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Load is not taken into consideration for computation of performance Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: NIFTY Financial Services (Total Returns Index) Additional Benchmark: NIFTY 50 (Total Returns Index) Inception Date: 24th June 2024 Returns less than 1 year period are simple annualized. Face Value per unit: Rs. 10.

Helios Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Large & Mid Cap Fund - Regular - Growth						
1 Year	10.98%	6.29%	-0.28%	11,098	10,629	9,972
Since Inception	4.68%	2.16%	0.02%	10,710	10,326	10,003
Helios Large & Mid Cap Fund - Direct - Growth						
1 Year	12.74%	6.29%	-0.28%	11,274	10,629	9,972
Since Inception	6.37%	2.16%	0.02%	10,970	10,326	10,003

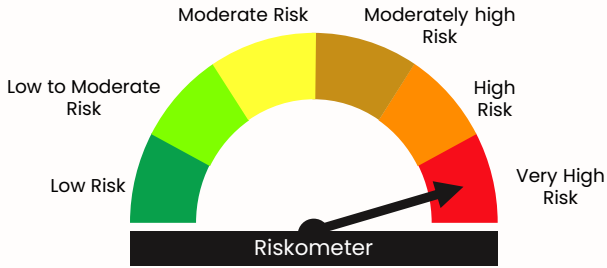
Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 (Total Returns Index) Additional Benchmark: NIFTY 50 (Total Returns Index) Inception Date: 30th October 2024 . Returns less than 1 year period are simple annualized. Face Value per unit: Rs. 10.

Performance of Other Schemes Managed by Fund Managers

Helios Mid Cap Fund

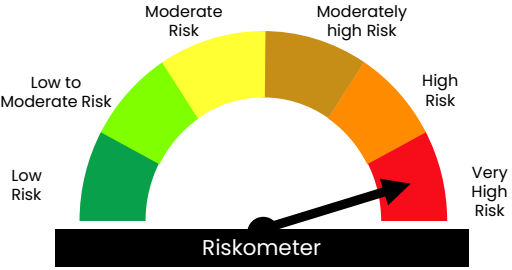
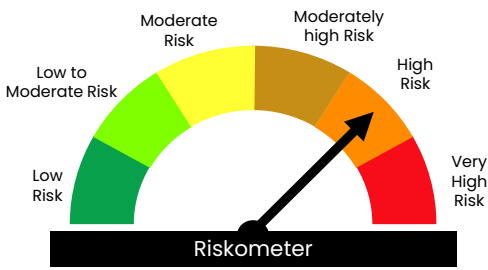
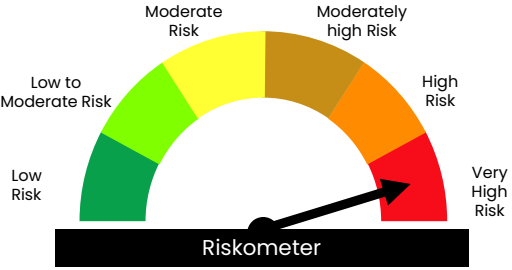
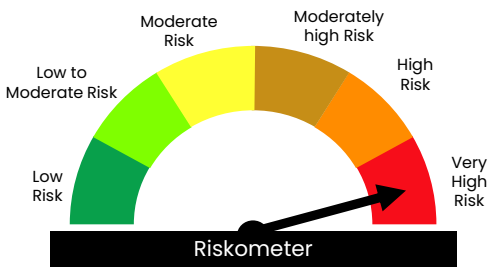
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of Rs.10,000		
				Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Helios Mid Cap Fund - Regular - Growth						
1 Year	16.75%	11.40%	-0.28%	11,675	11,140	9,972
Since Inception	21.02%	20.67%	7.36%	12,410	12,369	10,837
Helios Mid Cap Fund - Direct - Growth						
1 Year	18.50%	11.40%	-0.28%	11,850	11,140	9,972
Since Inception	22.83%	20.67%	7.36%	12,620	12,369	10,837

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Midcap 150 Total Return Index (TRI) **Additional Benchmark:** NIFTY 50 Total Returns Index (TRI) **Inception Date:** 13th March 2025. Returns less than 1 year period are simple annualized. **Face Value per unit:** Rs. Rs. 10

Scheme Name	Scheme #	Benchmark # (As per AMFI Tier I Benchmark i.e. NIFTY Financial Services Total Return Index (TRI)) Risk-o-meter
<p>Helios Financial Services Fund (An open-ended equity scheme investing in financial services Sector)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities of companies engaged in financial services 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>
Scheme Name	Scheme #	Benchmark # (As per AMFI Tier I Benchmark i.e. NIFTY Large Midcap 250 Total Return Index (TRI)) Risk-o-meter
<p>Helios Large & Mid Cap Fund (Large & Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in a diversified portfolio of large and mid cap companies. 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

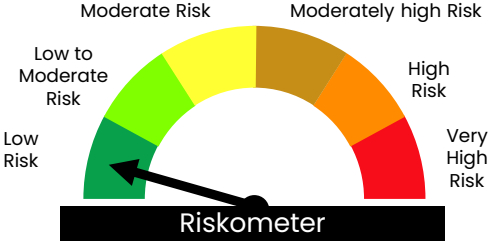
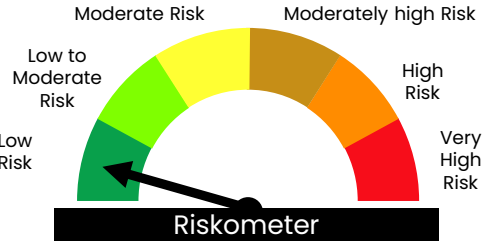
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Above risk-o-meters are as on the date of this document. For latest risk-o-meter(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.heliosmf.in

Scheme Name	Scheme #	Benchmark # (As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 50+50 – Moderate Total Return Index (TRI)) Risk-o-meter
<p>Helios Balanced Advantage Fund (An open-ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is High Risk</p>
Scheme Name	Scheme #	Benchmark # (As per AMFI Tier I Benchmark i.e., NIFTY Midcap 150 Total Return Index (TRI)) Risk-o-meter
<p>Helios Mid Cap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term wealth creation • Investment in equity and equity related securities predominantly of mid-cap companies 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Above risk-o-meters are as on the date of this document. For latest risk-o-meter(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.heliosmf.in

Scheme Name	Scheme [#]	Benchmark [#] (As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index) Risk-o-meter
<p>Helios Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively low interest rate risk and low credit risk)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short term and high liquidity Investment in debt & money market instruments with overnight maturity 	 <p>The risk of the scheme is Low Risk</p>	 <p>The risk of the benchmark is Low Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Above risk-o-meters are as on the date of this document. For latest risk-o-meter(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.heliosmf.in

(Maximum risk the Scheme can take)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme.

The calculations given in this document do not consider stamp duty/levy etc. for ease of calculation and the values shown are pre-tax. Investors may incur tax liability on capital gains based on prevailing tax laws. Any calculations made are approximations meant for understanding a particular concept only. These calculations/views alone are not sufficient and should not be used for the developing or implementing an investment strategy. Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Various sector(s) mentioned in the document do not constitute any recommendation and Helios AMC may or may not have any future positions in these sector(s). Performance of various indices provided in the document represents the historic performance of the respective Indices and the same is presented for understanding purpose only. **Past performance may or may not sustain in future and is not a guarantee of any future returns. Index/Sector performance does not signify scheme performance.** Further, Investors are requested to note that, mean returns (calculated by taking mean of 10-year rolling returns between 01/06/14 and 31/05/24) for Sensex is 12.62%, for Nifty 50 is 12.42% and Nifty 500 is 12.80% (Source: AMFI).

Investors should note that prices of mid and Smallcap stocks tend to fluctuate with overall market movements. During market downturns, their prices may decline significantly. Also, some of such stocks could be less liquid than the Largecap stocks. This can exacerbate volatility in fund NAVs during market swings.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Helios AMC Corporate Office - Mumbai

502 B, 5th Floor, The Capital, Plot C70,
Bandra Kurla Complex, Bandra East, Mumbai – 400051 Tel: 022 – 67319600

Delhi

TR-23, AltF Statesman House, 5th Floor, Wing A, Statesman House, 148, Barakhamba Road, New Delhi – 110001

Pune

The Pavillion – Redbrick Offices Limited Business Suite no. 516 Level 5 & 6, S.B Road Laxmi Colony, Pune-411016

Chandigarh

M3-03, 3rd Floor, SCO 32-34, Sector 17-C, Chandigarh – 160017

Chennai

Office – Door No – 683, Level 6, 10/11 Dr.Radha Krishnan Salai, Mylapore, Chennai – 600004, India.

Raipur

Sjain Ventures Limited – Cabin no. 2.1, Ground Floor, Sjain, C-246/6, Vallabh Nagar, Near Sant Dnyaneshwar School, Raipur (C.G.) Pin – 492001

Vadodara

DevX Coworking, 10th Floor, Notus IT Park, Sarabhai Campus, Bhailal Amin Marg, Vadodara – 390023

Patna

AAA Coworking, Unit no. 301, 3rd Floor, Bhagwati Dwarka Arcade, Exhibition Road, Patna – 800001

Kanpur

IA India Accelerator Private Limited, 5th Floor, Part-B, Chandak Imperial Square, Unit No. 501, 16/105, Mall Road, Kanpur, Uttar Pradesh – 208001

Bengaluru

Novel Office – No 8/2, Ulsoor Rd, Yellappa Chetty Layout, Halasuru, Bengaluru, Karnataka 560042.

Hyderabad

Awfis Space Solutions – Oyster Complex, Somajiguda, Greenlands Road, Hyderabad 500016

Bhubaneswar

Plot No-9N6, Cowork Venue 1st Floor, New Annex Building Arch Bishop's House, Satya Nagar, Bhubaneswar, Odisha-751007

Nagpur

SAS Business Centre, Block – 501, Level 5, Landmark building, Ramdaspath, Wardha road, Nagpur – 440010

Ludhiana

2nd Floor, B-20-3369, Sandhu Tower 1, Gurdev Nagar, Ferozepur road, Ludhiana, Punjab-141001

Nashik

Office No. 401/Regus Nashik Uttam Towers, Besides St. Andrew's Church, Sharanpur road, Nashik, Maharashtra-422002

Jamshedpur

Magic Touch Co-Working Space, Cabin No – 514, Magic Touch, 2nd Floor, Om Towers, Q Road Corner, South Park, Bistupur, Jamshedpur – 831001, Jharkhand

Kolkata

Kankaria Estate, 6, Little Russel Street, 5th Floor, Kolkata – 700071

Lucknow

Awfis Space Solutions Pvt Ltd, Fun Republic Mall, Lohia PathNehru Enclave, Gomti Nagar Lucknow – 226010

Jaipur

Phoebus Business Solution Pvt. Ltd, Office No.-217, 2nd Floor, K-12, Arcade, Malviya Marg, C-Scheme, Jaipur – 302001,

Ahmedabad

SSPACIA 06th Floor, Mercado, Opp, Municipal Market, C. G. Road, Ahmedabad, Gujarat – 380009

Coimbatore

MyBranch Services Private Limited
2nd Floor, The Avenue, 210/5, E TV Swamy Rd, R.S. Puram, Coimbatore, Tamil Nadu 641002

Indore

Office No. 333, 3rd Floor, DNR 90, unit No. 301, 569/3 M. G. Road, Above DP Jewellers, Near Rajani Bhawan, Indore, Madhya Pradesh 452003

Surat

WorkSpaceCo, Cabin no – D5, 4th Floor, Kalp Business Centre, City light, Surat – 395007

