



ABRIDGED ANNUAL REPORT

2023 - 2024

HELIOS FLEXI CAP FUND



REGISTERED OFFICE: 502, B WING, THE CAPITAL, PLOT C70, BANDRA KURLA COMPLEX,
BANDRA (EAST), MUMBAI – 400051.

1ST ANNUAL TRUSTEE REPORT TO THE UNITHOLDERS OF HELIOS MUTUAL FUND - HELIOS FLEXI CAP FUND

Dear Investors,

The Board of Directors of Helios Trustee Private Limited (“Trustee Company” or “Trustee”), Trustee to Helios Mutual Fund (“the Fund”), has pleasure in presenting the 1st Annual Report and the audited financial statements of the Scheme of the Fund for the year ended March 31, 2024.

A. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

1. SCHEME PERFORMANCE:

Scheme specific comments on performance are provided in **Annexure 1**.

2. FUTURE OUTLOOK:

MUTUAL FUND INDUSTRY OVERVIEW

The Indian Mutual Fund Industry continues to grow at a hectic pace. The FY 2023-24 was one of the best years for the Indian Mutual Fund Industry and the Assets Under Management grew nearly Rs. 14 lakh crore to INR 53.40 lacs crores as of March 2024 end. The growth over last year was 35%

The strong gain in industry assets was also witnessed in the increase in number of folios which stood at 17.78 crores with unique investors being 4.46 crores. The Equity-oriented mutual fund categories grew 55% in fiscal 2024 to Rs 23.50 lakh crore, led by strong inflows and MTM gains. The net flows in these funds were to the tune of INR 1.84 lakh crores as compared to Rs 1.47 lakh crore in the previous year.

Among the categories, the Flexi cap was the largest, with assets of over Rs 3.50 lakh crore as of March 2024, followed by large cap funds with Rs 3.14 lakh crore assets. In terms of percentage growth, multi cap fund category saw the highest growth of 85%, followed by small cap funds at 82%.

The SIP books continue to grow at an impressive pace. The net inflows in March 2024 was INR 19300 crores. During the year, the net flows were close to INR 2 lakh crore, as against INR 1.55 lakh crore during the previous year. The SIP assets stood Rs 10.71 lakh crore as of March 2024, accounting for over 1/5th of overall industry assets. In terms of the folios, the numbers were around 8.4 crore, as the monthly new additions continued to grow at a decent pace. (Source: AMFI).

FUTURE PLANS OF AMC:

The AMC intends to launch more funds in the new financial year. The plan is to launch funds primarily on the equity side, With the Industry poised to continue its high growth rate, Helios AMC will endeavor to offer investment products, considering the market size of the opportunity and which in its view, is appropriate for investors to consider for strategic or tactical allocation. Backed by strong and well laid down investment philosophy, the AMC is confident that the performance of products will be competitive to its peers.

3. OPERATIONS OF THE SCHEMES:

Helios Mutual Fund was registered with SEBI under registration number MF/079/23/05 dated August 10, 2023 and started its operations in the month of October 2023 by launching the Schemes. During the year, the Fund launched 1 debt scheme, 1 equity scheme and 1 hybrid scheme, as under:

Scheme Name	Scheme Type	Scheme Category	Scheme Launch Date
Helios Overnight Fund	Debt	An open-ended debt scheme investing in overnight securities. Relatively low interest rate risk and low credit risk.	25-Oct-2023
Helios Flexi Cap Fund	Equity	An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks	13-Nov-2023
Helios Balanced Advantage Fund	Hybrid	An open-ended dynamic asset allocation fund	27-Mar-2024

Helios Capital Asset Management (India) Private Limited acts as the Investment Manager/ Asset Management Company ('AMC') for the Fund and manages the schemes of the Fund, in accordance with the provisions of Investment Management Agreement, the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 and the objectives of the Schemes.

As on March 31, 2024, the AMC managed aforesaid three Schemes of the Fund. The net asset under management of the Schemes of the Fund as at March 31, 2024 were Rs. 1350.43 crores and the total number of folios under the schemes of the Fund as at March 31, 2024 was 32,413.

The AMC currently operates through 12 branches.

B. BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND AMC

1. Sponsor

Helios Mutual Fund is sponsored by Helios Capital Management Pte. Limited ('HCMPL'). HCMPL is a private company limited by shares incorporated under the laws of Singapore on January 13, 2005, having registration number 200500610R.

The principal activity of HCMPL is to provide certain management services, including portfolio management and risk management services, to the funds managed. The fund management industry in Singapore is regulated by the Monetary Authority of Singapore ('MAS') and HCMPL is a capital markets license holder for fund management and subject to the supervision in Singapore by MAS. It is also registered with SEBI as a Foreign Portfolio Investor bearing registration no. INSGFP149917.

The sponsor is the settlor of the Helios Mutual Fund Trust.

2. Helios Mutual Fund

Helios Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a trust deed dated March 01, 2023, with Helios Capital Management Pte. Limited as the Sponsor / Settlor and Helios Trustee Private Limited, as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI under registration number MF/079/23/05 dated August 10, 2023.

3. Helios Trustee Private Limited

Helios Trustee Private Limited acts as the Trustee ("Trustee Company") as per the terms of the Amended and Restated Deed of Trust dated March 01, 2023.

Helios Trustee Private Limited, through its Board of Directors, discharges obligations as Trustee of Helios Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI (Mutual Funds) Regulations, 1996 and will also review the activities carried on by the AMC.

The Trustee is the exclusive owner of the Trust and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 ("SEBI MF Regulations") and the Trust Deed. The Trustee seeks to ensure that the Mutual Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the SEBI MF Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

As on March 31, 2024, HCMPL holds 99% of the paid-up equity share capital of the Trustee Company.

DIRECTORS OF HELIOS TRUSTEE PRIVATE LIMITED (as on March 31, 2024):

Name of Director(s)	Date of Appointment	Designation
Mr. K. P. Krishnan	January 06, 2023	Independent Director & Chairman
Mr. Sanjeev Aga	May 08, 2023	Independent Director
Mr. Jayanta Nath Mukhopadhyaya	June 05, 2023	Independent Director
Mr. Nawal Kishore Gupta	January 06, 2023	Associate Director

4. Helios Capital Asset Management (India) Private Limited (the AMC)

Helios Capital Asset Management (India) Private Limited has been appointed as the Asset Management Company ('AMC') of Helios Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated March 13, 2023, executed between Helios Trustee Private Limited and Helios Capital Management (India) Private Limited. Helios Capital Asset Management (India) Private Limited is a private limited company incorporated under the Companies Act, 2013 on May 21, 2021, having its Registered Office at 515 A, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India. SEBI approved the AMC to act as the Investment Manager of the Fund vide its letter No. SEBI/HO/IMD/IMD-RAC-1/P/OW/2023/32305/1 dated August 10, 2023.

As on March 31, 2024, HCMPL holds 92.50% of the paid-up equity share capital of the AMC and remaining 7.5% is held by DSI Capital Private Ltd.

DIRECTORS OF HELIOS CAPITAL ASSET MANAGEMENT (INDIA) PRIVATE LIMITED (as on March 31, 2024):

Name of Director(s)	Date of Appointment	Designation
Mr. Romesh Sobti	May 08, 2023	Independent Director
Ms. Ganesh Prabhu	May 08, 2023	Independent Director
Mr. Abhijit Raha	May 08, 2023	Independent Director
Mr. Samir Arora	May 21, 2021	Associate Director
Mr. Dinshaw Irani	May 21, 2021	Associate Director

From the information provided to the Trustee Company and the reviews undertaken by the Trustee Company, the Trustee Company is satisfied that AMC has operated in the interests of the Unitholders.

C. INVESTMENT OBJECTIVES OF THE SCHEME:

Sl. No.	Scheme Name	Investment Objectives
1.	Helios Flexi Cap Fund (An Open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity & equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

D. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the Schemes in Full Annual Report have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

E. UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL ("IDCW") & REDEMPTIONS:

Summary of No. of Investors & Corresponding unclaimed amounts as at March 31, 2024:

Sr. No.	Scheme Name	Unclaimed IDCW		Unclaimed Redemption	
		Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
1.	Helios Flexi Cap Fund	--	--	--	--

F. REDRESSAL OF INVESTOR COMPLAINTS FOR THE FINANCIAL YEAR 2023-24:

In terms of clause 5.13 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Disclosure of investor complaints with respect to Mutual Funds', the data on redressal of complaints received against Mutual Fund during FY 2023-24 is provided in **Annexure 2**.

G. DISCLOSURE OF CHANGES IN RISK-O-METER:

In terms of clause 17.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Product Labeling in Mutual Funds', details on changes in risk-o-meter for Schemes during the FY 2023-24 of the Fund is provided below:

Sr. No.	Name of the Scheme	Risk-o-meter at the start of the Financial Year (March 31, 2023) / at the time of New Fund Offer of the Scheme*	Risk-o-meter at the end of the Financial Year (March 31, 2024)	No. of times risk-o-meter changed during the Financial Year (April 2023 to March 2024)
1.	Helios Flexi Cap Fund	Very High	Very High	0

* This scheme was launched in the Financial Year 2023-2024 and hence the Risk-o-meter values as at the time of New Fund Offer of the Scheme is given.

H. PROXY VOTING POLICY AND RELATED DETAILS

(a) In terms of clause 6.16 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Role of Mutual Funds in Corporate Governance of Public Listed Companies', the Fund has framed a policy for exercising the voting rights in respect of shares held by its Schemes ("Voting Policy"). The Voting Policy is enclosed as **Annexure 3**.

Further, in terms of the clause 6.16.7 of the said Master Circular dated June 27, 2024, the AMC has obtained a certificate from M/s. Haribhakti & Co. LLP, Chartered Accountants on the voting report for the financial year 2023-24. The certificate dated May 14, 2024 issued by M/s. Haribhakti & Co. LLP, Chartered Accountants is enclosed as **Annexure 4** and is also hosted on the website of the Fund (www.heliosmf.in).

(b) The summary of votes cast by the Schemes of the Fund across all its investee companies and its break-up in terms of total number of votes cast in favor, against or abstained during the FY 2023-24 is as follows:

HELIOS CAPITAL ASSET MANAGEMENT (INDIA) PRIVATE LIMITED					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2023-24	Quarter 1 (April - May - June)	--	--	--	--
	Quarter 2 (July - Aug - Sept)	--	--	--	--
	Quarter 3 (Oct - Nov - Dec)	8	4	4	0
	Quarter 4 (Jan - Feb - Mar)	41	39	2	0

The complete voting details are disclosed on the website of the Fund under Mandatory Disclosures section at <https://www.heliosmf.in/downloads/>

I. STEWARDSHIP CODE OF THE FUND

Pursuant to Para 6.16.15 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all Mutual Funds shall mandatorily follow the Stewardship Code in relation to their investment in listed equities. Accordingly, the Board of Directors of the AMC and Trustee Company have adopted a stewardship policy to enhance the quality of engagement between institutional investors and the investee companies to help improve the corporate governance practices with a view to enhance long term returns to investors and the governance responsibilities.

As required under the Principle 6 of the Stewardship guidelines, Mutual Fund should report periodically on their stewardship activities. The details on votes cast have been disclosed on quarterly basis on the website of Helios Mutual Fund and on an annual basis, as applicable. Accordingly, a report providing status of compliance on principles under Stewardship Code for the period April 01, 2023 to March 31, 2024, is provided as **Annexure - 5**. The same has also been disclosed on the website of the Fund (www.heliosmf.in).

J. BROKERAGE AND COMMISSION PAID TO ASSOCIATES / RELATED PARTIES / GROUP COMPANIES OF SPONSOR / AMC

In terms of Para 5.14 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Brokerage and commission paid to associates', the Fund/AMC has not dealt with any of its/sponsors' associates/related parties/group companies and no' brokerage and commission were paid to such entities during the financial year 2023-24.

K. LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SETTLOR

The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that Helios Capital Asset Management (India) Private Limited (AMC) functions in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document/Offer Document of the respective Schemes. From the information provided to the Trustee and the reviews the Trustee has undertaken, the Trustee believes that AMC has operated in the interests of the Unitholders.

L. STATUTORY INFORMATION

- Helios Capital Management Pte. Limited (the Sponsor) is not responsible or liable for any loss resulting from the operation of the schemes of the Helios Mutual Fund beyond its initial contribution of Rs. 50,000/- for setting up the Mutual Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the Fund website (www.heliosmf.in) and on the website of AMFI (www.amfiindia.com) and shall be available for inspection at the Head Office of the Fund. On written request, present and prospective unitholder / investors can obtain a copy of the Trust Deed, the full Annual Report of the Fund and scheme related documents.
- The unitholders, if they so desire, may request the annual report of the AMC. Further, the annual report of AMC has been dis-

played on the website of the Fund in machine readable format.

- e) Unit holders are requested to update their e-mail ids and mobile numbers so as to receive communication electronically as part of the "Go Green" initiative of SEBI.

M. ACKNOWLEDGEMENT

We wish to thank the Unitholders of the Fund for their overwhelming response and support throughout the year and also extend gratitude to the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance and support provided by them. Further, we would also like to take this opportunity to express our appreciation towards the Registrar and Transfer Agent, Fund Accountant, Stock Exchanges, Custodian, Bankers, KYC Registration Agency, Auditors, Distributors and Brokers for their support. Lastly, we would like to place on record our appreciation of the contributions made by the dedicated and committed team of employees of Helios Capital Asset Management (India) Private Limited & Helios Trustee Private Limited.

For and on behalf of Helios Trustee Private Limited

Sd/-

K. P. Krishnan
Chairman/Trustee

Place: Mumbai

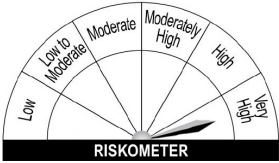

Date: July 22, 2024

Annexure 1

Performance of Scheme of Helios Mutual Fund as on March 31, 2024

Sr. No.		Last 6 months	1 Year	3 Year	5 Year	Since Inception*
		Return (%)	Return (%)	Return (%)	Return (%)	Return (%)
1	Helios Flexi Cap Fund					
	Regular Plan - Growth Option	-	-	-	-	19.30%
	Direct Plan - Growth Option	-	-	-	-	20.00%
	Scheme Benchmark (Nifty 500 TRI)	-	-	-	-	17.19%
	Performance Commentary:	The scheme has outperformed the benchmark since inception. The performance was driven by investments in Financial services (Banks and Non-BF-SI), Industrials, defence, discretionary / consumption, PSU's and Healthcare companies.				
	Inception Date: November 13, 2023					
	<p>*Absolute return</p> <p>Where performance for particular period is not available, the same is indicated as '-'. Past performance may or may not be sustained in future and should not be construed as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for Growth option.</p>					

Riskometer

<p>Scheme#</p>  <p>Investors understand that their principal will be at Very High Risk</p>	<p>Benchmark (NIFTY 500 TRI)</p>  <p>Benchmark Riskometer is at Very High Risk</p>	<p>Helios Flexi Cap Fund</p> <p>(An open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.)</p> <hr/> <p>This product is suitable for Investors who are seeking:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment predominantly In equity and equity related instruments across large cap, mid cap and small cap stocks
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p># Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. As Para 17.4 of SEBI Master Circular dated June 27, 2024, on product labelling (as mended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.</p>		

Annexure 2

Redressal of Complaints received during the period :	April 2023 - March 2024
Name of the Mutual Fund	Helios Mutual Fund
Total Number of Folios	32,413

Part A: Total complaints report (including complaints received through SCORES)													
Com-plaint code	Type of complaint#	(a) No. of com-plaints pending at the be-ginning of the period	(b) No of com-plaints received during the period	Action on (a) and (b)									
				Resolved					Non Action-able*	Pending			
				With-in 30 days	30-60 days	60-180 days	Be-yond 180 days	Aver-age time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Be-yond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	4	4	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	6	5	0	0	0	0	0	1	0	0	0

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Part B: Report on complaints received through SCORES													
Com-plaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Action-able*	Pending			
				With-in 30 days	30-60 days	60-180 days	Be-yond 180 days	Aver-age time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Be-yond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	1	1	0	0	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees. etc.

* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund.

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES)					
SN	Month	Carried forward from previous month	Received	Resolved *	Pending**
1	2	3	4	5	6
1	Apr-23	0	0	0	0
2	May-23	0	0	0	0
3	Jun-23	0	0	0	0
4	Jul-23	0	0	0	0
5	Aug-23	0	0	0	0
6	Sep-23	0	0	0	0
7	Oct-23	0	0	0	0
8	Nov-23	0	1	0	1
9	Dec-23	1	3	4	0
10	Jan-24	0	1	1	0
11	Feb-24	0	0	0	0
12	Mar-24	0	5	4	1
	Grand Total	0	10	9	1

* Should include complaints of previous months resolved in the current month, if any.

** Should include total complaints pending as on the last day of the month, if any.

Part D: Trend of annual disposal of complaints (including complaints received through SCORES)					
SN	Year	Carried forward from previous Year	Received during the year	Resolved during the year	Pending at the end of the year
1	2017-18	0	0	0	0
2	2018-19	0	0	0	0
3	2019-20	0	0	0	0
4	2020-21	0	0	0	0
5	2021-22	0	0	0	0
6	2022-23	0	0	0	0
7	2023-24	0	10	9	1
	Grand Total	0	10	9	1

Annexure 3

PROXY VOTING POLICY

Background:

Helios Capital Asset Management (India) Private Limited ('Helios AMC') is the Investment Manager to Helios Mutual Fund ("the Fund"). As an Investment Manager, it has a fiduciary responsibility to act in the best interest of the unit holders of the Fund. This responsibility also includes exercising voting rights towards the securities in which the Schemes of the Fund have invested ("Investee Company"), either at the general meetings of the Investee Company(s) or through postal ballots. In accordance with the Securities and Exchange Board of India circular no. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010 and circular no. CIR/IMD/DF/05/2014 dated March 24, 2014 and circular no. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 5, 2021, Helios AMC has set out this Voting Policy.

Following are some of the general matters that may come up for voting either at the general meetings of the Investee Company(s) or through postal ballots:

- i. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions.
- ii. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
- iii. Borrowings by the Company
- iv. Stock option plans and other management compensation issues.
- v. Social and corporate responsibility issues.

- vi. Appointment and Removal of Directors
- vii. Appointment of Statutory auditors and other auditors
- viii. Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particular.

Applicability

The policy applies to exercise of the voting rights/proxy votes by the schemes of Helios Mutual Fund at the AGMs /EGMs / of the investee company. Voting shall be casted for all schemes of Helios Mutual Fund.

Voting Policy

While voting at the AGM/EGM of the investee company of the schemes, Helios AMC generally follows the following guidelines. However, if the relevant facts and circumstances so warrant, the Helios AMC may act differently to protect the interest of our unit holders.

- a) The listed Companies are mandatorily required to follow the Code of Corporate Governance prescribed by the Stock Exchanges under the listing agreement. Accordingly, taking into consideration the observance of the code of Corporate Governance and prudent management practices by Investee companies, Ordinary business like approval of Profit and Loss account and Balance sheet, Declaration of dividend, re-appointment of directors, appointment and remuneration of Auditor may not be objected by Helios AMC in the normal course unless otherwise it affects the interest of the unit holders.
- b) In accordance with SEBI Circular dated March 05, 2021, voting shall be casted compulsorily in the following matter (including for passive investment funds):
 - Corporate governance matters, including changes in the state of incorporation. merger and other corporate restructuring, and anti-takeover provisions.
 - Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
 - Stock option plans and other management compensation issues.
 - Social and corporate responsibility issues
 - Appointment and Removal of Directors.
 - Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particular.
 - Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
 - all other remaining resolutions which are not covered above.
- c) In case where on the day of voting, schemes of mutual fund have no economic interest it may exempt itself from casting of vote.

Decision Making

The recommendation on the voting on the resolutions of the Investee companies, i.e whether Helios AMC will vote for or against the resolution shall be provided by the concerned Fund Manager of the scheme. He needs to note down the reason or rationale for the decision taken by him and send the same to the Voting Committee by email.

All voting shall be casted at Mutual Fund level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same & approval of the Voting Committee.

Use of Outside Advisory Services:

Helios AMC may utilize any other outside professionals' advisory services to secure expertise and objectivity of voting rights and also to enhance the fidelity of voting rights execution. However, even if such services are used, the obligation to faithfully execute voting rights is with the AMC.

Therefore, while the recommendations from the external advisory professionals are utilized for reference purposes only, the final determination and decisions are made by Helios AMC. Further, the AMC may choose not to act upon the recommendations of the external advisors in case it has valid justification for the same.

Voting Procedure & Committee

The decision of the Voting Committee on voting for shareholders resolution(s) to be passed at all the general meetings or through postal ballot of the investee company, shall be executed by the AMC by casting votes through the e-voting facility provided by NSDL/CDSL/KFin Tech or the same can be executed on the platform by the Custodian on the instructions of Helios AMC.

The Voting Committee shall comprise of following members:

1. CEO
2. COO
3. CIO
4. Equity Fund Manager

5. Compliance Officer
6. Head – Operations

The voting decisions shall be taken by the Committee on the resolutions – whether to vote for or against on any of the resolutions.

However, in case the e-voting facility is not offered by any Investee Company or Helios AMC is not in a position to cast its vote through e-voting, the Chief Executive Officer and / or the Compliance Officer of the Company are authorized to empower, in writing, to delegate to any of the senior managers or executives of the Company as authorized representatives, to enabling them to attend the meeting, to complete the attendance slip exercise voting rights on behalf of the schemes of Helios Mutual Fund.

Helios AMC may delegate the proxy voting execution process to Custodian as part of its Service Level Agreement

Abstain from voting

In accordance with the regulatory guidance, the AMC shall ensure it does not abstain from voting on any of the resolutions of the investee companies exception being conflicting situations/resolution proposed by an associated investee company of the AMC/ Sponsor. The AMC shall record rationale for abstaining from resolutions of associated investee company.

Conflict of interest

Wherever Helios AMC comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some relationship or otherwise, it will exercise discretion carefully keeping in mind the best interest of the unit holders. However, if, in the opinion of the Committee, if the AMC is highly conflicted in any particular resolution, it may refrain from voting in such a case.

Further, Helios AMC has Stewardship Policy in place which has been drafted in accordance with SEBI Circular no. CIR/CFD/CMD1/ 168 /2019 dated December 24, 2019.

Review and Control

The Proxy Voting Policy and the actual process of exercising the proxy voting will be reviewed regularly by Helios AMC. Any change in the guideline by the Regulator will be incorporated appropriately and duly complied with.

Disclosures:

Following disclosures shall be undertaken pursuant to this policy:

- i) The Proxy Voting Policy will be made available on the website of the AMC and shall also be disclosed in the annual report to the unitholders.
- ii) AMCs shall make disclosure of votes cast on its website (in machine readable spreadsheet format) on a quarterly basis, within 10 working days from the end of the quarter as per the format enclosed. A detailed report in this regard along with summary thereof shall also be disclosed on the website. Website link of this disclosure shall be included/disclosed in the annual report to the unitholders.
- iii) A summary of the votes cast across all the investee company and its break-up in terms of total number of votes cast in favor, against or abstained, in the format prescribed, shall also be published on the website of the AMC on an annual basis.
- iv) The format for disclosure of vote cast by Mutual Funds in respect of resolutions passed in general meetings of the investee companies and the format for presenting summary of votes cast by Mutual Funds is as per format enclosed.
- v) The requisite reports/certification, as specified in SEBI's Circular SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, will also be disclosed on the Fund's website and/or in the Annual Report of the Fund in the format as prescribed under SEBI circular and guidelines.
- vi) On an annual basis a certification on the voting reports shall be obtained from 'scrutinizer' in terms of Rule 20(3)(ix) of Companies (Management and Administration) Rules, 2014 and any future amendments to the said rules thereof. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds annual report & website of Helios Mutual Fund.

Review / Declarations of voting report:

- i) Fund Managers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.
- ii) The Board of Helios AMC and Helios Trustee shall be required to be review and ensure that the AMC has voted on important decisions that may affect the interest of the investors and rationale recorded for vote decision is prudent and adequate. Confirmation to this effect along with adverse comments made by auditors and report the same in the half yearly trustee reports.

Review of this policy:

Helios AMC shall review this policy once in two years or earlier, if required, in light of change in applicable law and/or for business reasons. The changes/developments shall be communicated to the relevant persons as and when necessary, in accordance with the Regulations. In case any further information/clarification is required in this regard, the following person may be contacted:

Name	:	Kiran Deshpande
Office Address	:	502, 5th Floor, The Capital, Plot C70, Bandra Kurla Complex, Mumbai - 400051
Contact Number	:	+91 22 67319607 / +91 7710035126
Email	:	kiran.deshpande@helioscapital.in

HARIBHAKTI & CO. LLP

Chartered Accountants

RAS/MUM/IA/24-25/551/045

May 14, 2024

Helios Capital Asset Management (India) Private Limited

515 A, 5th Floor, The Capital,
Plot C70, Bandra Kurla Complex,
Bandra East, Mumbai,
Maharashtra 400051

Dear Sirs,

Sub: Certification on Voting Reports disclosed by the Mutual Fund for FY 2023 - 24

We have been requested by Helios Mutual Fund (“the Mutual Fund”) to certify the voting reports disclosed by them on their website, in terms of a SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 for the purpose of onward submission to Trustees of the Mutual Fund.

1. The compliance with the requirements of the SEBI Circular and approved Proxy Voting Policy (as uploaded on Mutual Fund website) is responsibility of the management of the Mutual Fund.
2. The following documents/details/information have been furnished to us by the Mutual Fund:
 - i) Quarterly voting reports disclosed on Mutual Fund website for Financial Year 2023-2024.
 - ii) Voting data and supporting documents maintained by the Mutual Fund relating to the votes cast during the Financial Year 2023-2024.
 - iii) Proxy Voting Policy (version 1) dated July 4, 2023.
3. We have performed the following procedures:-
 - i) We have reviewed the voting data and supporting documents maintained by the Mutual Fund. The details are provided as per Annexure to the certificate.
 - ii) We have reviewed screenshots of mutual fund website post upload of voting data to ensure that voting reports were disclosed on the Mutual Fund’s website (in a spreadsheet format) on a quarterly basis within 10 working days from the end of the respective quarter.
 - iii) We have reviewed whether the contents of the voting reports are matching with the supporting documents maintained by the Mutual Fund.
4. Based on the procedures performed by us as stated above, and according to the information & explanations provided to us by the AMC, we report that:
 - i) Voting reports for the applicable quarters of Financial Year 2023-24 disclosed on the Mutual Fund’s website are in accordance with the format prescribed in the circular.
 - ii) Voting reports were disclosed on the Mutual Fund’s website on a quarterly basis within 10 working days from the end of the relevant quarter.
 - iii) Contents of the voting reports are matching with the supporting documents maintained by the Mutual Fund.

HARIBHAKTI & CO. LLP

Chartered Accountants

5. We have not reviewed the appropriateness of the voting decisions taken by the management of the Mutual fund.
6. This Certificate is issued solely for the purpose of onward submission to the Trustees of the Helios Mutual Fund. This Certificate may not be useful for any other purpose. Haribhakti & Co. LLP, Chartered Accountants shall not be liable to the Mutual Fund or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

Thanking you.

Yours Sincerely,

For Haribhakti & Co. LLP
Chartered Accountants

Vikas
Gupta

Digitally signed
by Vikas Gupta
Date: 2024.05.14
17:52:26 +05'30'

Vikas Gupta
Partner- Risk and Advisory Services
ICAI Membership Number: 130712
UDIN: 24130712BKAFYX8720
Email ID: vikas.gupta@haribhakti.co.in
Place: Mumbai

Annexure

Summary of votes cast by the Mutual Fund during the Financial Year 2023-2024:

Quarter	Total no. of Resolutions	Break-up of Vote decision			Samples Verified
		For	Against	Abstained	
Quarter 1 (April - May - June)		Not Applicable			
Quarter 2 (July - Aug - Sept)		Not Applicable			
Quarter 3 (Oct - Nov - Dec)	8	4	4	0	8
Quarter 4 (Jan - Feb - March)	41	39	2	0	41
Total	49	43	6	0	49

Annexure 5

Report on Stewardship Activities for the Financial Year 2023-2024

In terms of the provisions of Para 6.16 (Role of Mutual Funds in Corporate Governance of Public Listed Companies) of Master Circular for Mutual Funds dated May 19, 2023, Mutual Funds/AMCs are required to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

Further, in accordance with Principle 6 of the Stewardship Guidelines, AMCs should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Pursuant to the above, the status report on compliance with the stewardship activities/responsibilities by Helios Capital Asset Management (India) Private Limited ('the AMC'), during financial year 2023-24 is mentioned below:

Principles of Stewardship Code	Status of Compliance	Comments
Principle 1: Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	The AMC has formulated Stewardship Code ('Code') in accordance with the provision of the SEBI Circulars. The Code was approved by the Board of Directors of the AMC and Helios Trustee Private Limited (Trustee Company) on July 04, 2023. The AMC reviews said code once every two years or earlier, if required, in light of change in applicable law and/or for business reasons. The Code has been disclosed on the Helios MF's website www.heliosmf.in .
Principle 2: Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	The Code also covers conflict of interests in fulfilling stewardship responsibilities as well as the manner in which such conflicts would be managed without diluting the spirit of discharging stewardship responsibilities.
Principle 3: Institutional investors should monitor their investee companies.	Complied with	The Code clearly defines the process for monitoring the investee companies and the same were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas.
Principle 4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	In order to protect value of investments and discharging stewardship responsibility, the Code provides for intervention of investee company on a case-by-case basis. Decision for intervention will be decided by the Equity Investment Team with the approval of the Chief Executive Officer. The circumstances for intervention may, inter alia, include poor financial performance of the company, corporate governance related practices, ESG risks, leadership issues, litigation, Inequitable treatment of shareholders, Poor business strategy, Non-compliance with regulations etc.
Principle 5: Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied with	The AMC has formulated the Voting policy approved by the Board of directors of the AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Helios MF's website www.heliosmf.in The AMC has also disclosed its voting activities on the website on quarterly basis as per the guidelines issued by SEBI.
Principle 6: Institutional investors should report periodically on their stewardship activities.	Complied with	In terms of the requirements laid down under the Principle 6, this report has been prepared for the purpose of disclosure on the website of the AMC and reporting to the investors of Helios Mutual Fund on how AMC has fulfilled its stewardship responsibilities for the FY 2023-24. Further, this report is also being sent to the investors along with / as part of the annual report of the scheme(s) of Helios Mutual Fund for the FY 2023-24. Also, as per the prescribed regulatory requirements, the quarterly / annual voting disclosure(s) providing details of the votes cast by the AMC for all the resolutions put forth by the investee companies for shareholders' approval for the FY 2023-24 are being hosted on the website of the AMC.

Note: Helios Mutual Fund was registered with SEBI on August 10, 2023, and launched its first equity scheme on October 23, 2023 and investments in equities were started effective from November 07, 2023 (post closure of the New Fund Offer Period). Accordingly, the above status report pertains to the period November 07, 2023 to March 31, 2024.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Helios Mutual Fund

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of the Schemes Mentioned in Annexure 1 (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2024, the Revenue Accounts, the Cash Flow Statements and the Statement of changes in Net Assets attributable to unit holders of the schemes for the period then ended, and notes to the Ind AS financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2024;
- (b) in the case of the Revenue Accounts, of the surplus / deficit, as applicable, for the respective Schemes for the period then ended on that date; and
- (c) in the case of the Cash Flow Statements, of the cash flows for the respective Schemes for the period then ended on that date.
- (d) in the case of Statement of changes in Net assets, of the changes in net assets attributable to the unit holders of the respective schemes for the period ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Helios Trustee Private Limited and Helios Capital Asset Management (India) Private Limited (together referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees' report but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report

that fact. We have nothing to report in this regard.

Responsibilities of Management for the Ind AS Financial Statements

The Management is responsible for the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance cash flows and changes in net assets attributable to the unit holders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) read with SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management;
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations; and
 - (c) The Balance Sheets, the Revenue accounts, the Cash Flow Statements and the statement of changes in Net Assets attributable to the unit holders dealt with by this report are in agreement with the books of accounts of the respective Schemes.
2. On the basis of information and explanations given to us, the Schemes does not have any non-traded securities as at March 31, 2024 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd-

per Pikashoo Mutha
Partner
Membership Number: 131658
UDIN: 24131658BKGLKW7165
Place of Signature: Mumbai
Date: July 22, 2024

Annexure 1 to the Independent Auditor's Report of even date on the Ind AS financial statements of Helios Mutual Fund

List of schemes to which this Auditor's Report pertains

Scheme Name	Period Start Date	Period End Date
Helios Overnight Fund	25-10-2023	31-03-2024
Helios Flexi Cap Fund	13-11-2023	31-03-2024
Helios Balanced Advantage Fund	27-03-2024	31-03-2024

HELIOS MUTUAL FUND
ABRIDGED BALANCE SHEET AS AT MARCH 31, 2024

		Helios Flexi Cap Fund
		As at March 31, 2024 (Rupees in Lakhs)
<u>LIABILITIES</u>		
1	Unit Capital	91,902.66
2	Reserves and Surplus	
2.1	Unit Premium Reserve	4,207.39
2.2	Unrealised Appreciation Reserve	12,859.98
2.3	Other Reserves	931.82
3	Loans & Borrowings	-
4	Current Liabilities and Provisions	
4.1	Provision for doubtful Income/Deposits	-
4.2	Other Current Liabilities & Provisions	458.63
Total		1,10,360.48
ASSETS		
1	Investments	
1.1	Listed Securities:	
1.1.1	Equity Shares	1,06,833.92
1.2	Securities Awaited Listing:	
1.2.1	Equity Shares	-
1.3	Unlisted Securities	
1.3.1	Equity Shares	-
1.4	Government Securities	-
1.5	Treasury Bills	-
Total Investments		1,06,833.92
2	Deposits	-
3	Other Current Assets	36.42
3.1	Cash & Bank Balance	396.62
3.2	CBLO/ Triparty Repo / Reverse Repo Lending	3,088.47
3.3	Others	5.05
Total		1,10,360.48

HELIOS MUTUAL FUND
ABRIDGED REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2024

		Helios Flexi Cap Fund
		For the Year ended March 31, 2024 (Rupees in Lakhs)
1	INCOME	
1.1	Dividend	266.16
1.2	Interest	125.70
1.3	Realised Gains / (Losses) on Foreign Exchange Transactions	-
1.4	Realised Gains / (Losses) on Interscheme sale of Investments	-
1.5	Realised Gains / (Losses) on External sale / redemption of Investments	1,124.74
1.6	Realised Gains / (Losses) on Derivative Transactions	-
1.7	Other Income	11.43
	(A)	1,528.03
2	EXPENSES	
2.1	Management Fees	144.46
2.2	GST on Management Fees	26.00
2.3	Transfer Agents Fees and Expenses	-
2.4	Custodian Fees	2.96
2.5	Trusteeship Fees	17.61
2.6	Commission to Agents	307.16
2.7	Marketing & Distribution Expenses	-
2.8	Audit Fees	6.71
2.9	Investor Education Fund	6.54
2.10	Other Operating Expenses	231.56
2.11	Interest on Borrowings	-
2.12	Less: Recovered/ Recoverable from AMC	-
	(B)	743.00
3	NET REALISED GAINS / (LOSSES) FOR THE PERIOD (C = A - B)	785.03
4	Change in Unrealised Depreciation in the value of Investments (D)	-
5	NET GAINS / (LOSSES) FOR THE PERIOD (E = C + D)	785.03
6	Change in Unrealised Appreciation in the value of Investments (F)	12,859.98
7	NET SURPLUS / (DEFICIT) FOR THE PERIOD (G = E + F)	13,645.01
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(12,859.98)
7.3	Add / (Less): Equalisation	146.79
7.4	Add / (Less): Amount transferred from / to Unit Premium Reserve	-
7.5	Less: Amount transferred to Investor Education Fund	-
7.6	Add: Amount Receivable from AMC on Maturity	-
8	Total	931.82
9	Dividend / IDCW Appropriation	
9.1	Income distributed during the PERIOD	-
9.2	Tax on income distributed during the PERIOD	-
10	Retained Surplus / (Deficit) carried forward to Balance Sheet	931.82

Note : 0.00 Indicate amount less than Rs. 5,000/-

Notes to Accounts - Annexure I

ANNEXURE I
HELIOS MUTUAL FUND
Helios Flexi Cap Fund

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year Ended March 31, 2024

1 Investments :-

- 1.1 All the investments are held in the name of the Scheme (except for Government Securities, State Development Loans and Treasury Bills which are in the name of the Fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- 1.2 Open Position of derivatives (outstanding market value & % to Net Assets) as of March 31, 2024 : NIL
- 1.3 Investments in Associates and Group Companies as on March 31, 2024 : Nil
- 1.4 Open position of Securities Borrowed and / or Lend by the schemes as on March 31, 2024 : NIL
- 1.5 Aggregate Market Value of Non Performing Assets and provisions thereof as on March 31, 2024 : NIL
- 1.6 Aggregate Unrealised Gain / (Loss) as at the end of the Financial Year and percentage to net assets

Scheme	Instrument Type	Aggregate Appreciation and Depreciation in Value of Investments (Rupees in Lakhs)	As a percentage (%) to Net Assets
		March 31, 2024	March 31, 2024
Helios Flexi Cap Fund	Equity Shares	12,859.98	11.70

- 1.7 Aggregate Value of Purchase and Sale with Percentage to Average Net Assets.

Scheme	Purchases (Rupees in Lakhs)	Percentage (%) of average daily net assets	Sales (Rupees in Lakhs)	Sales (%) of average daily net assets
	2023-2024			
Helios Flexi Cap Fund	1,08,897.63	127.40%	16,048.42	18.77%

- 1.8 Non-Traded securities in the portfolio as of March 31, 2024 :- NIL
- 2 Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended : NIL
- 3 Details of Large Holdings in the schemes (i.e. in excess of 25% of the net assets) as on March 31, 2024 : NIL
- 4 Unit Capital movement during the year ended March 31, 2024 - Refer to Annexure II
- 5 Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation : NIL
- 6 Contingent Liability as of March 31, 2024 : NIL.
- 7 Downgraded Securities : NIL
- 8 Details of Segregated Portfolio: NIL
- 9 Expenses other than Management Fee viz. Transfer Agents fees, Custodian fees, Trusteeship fees, Commission to Agents, Audit fees and Other Expenses is inclusive of Goods and service tax (wherever applicable)
- 10 There were no transactions in Credit Default Swaps for the Year ended March 31, 2024.
- 11
 - a There are no underwriting obligations undertaken by the schemes of the mutual fund with respect to issue of securities of associate companies.
 - b Devolvement, if any - Nil.
 - c Subscriptions by the schemes in the issues lead managed by associate companies - Nil
 - d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.
- 12 These abridged financial statements have been derived by the management from the audited financial statements.
- 13 The financial statements of the Schemes have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

HELIOS MUTUAL FUND
Annexure II - Unit Capital movement during the period ended March 31, 2024

Unit Capital	Helios Flexi Cap Fund	
	March 31, 2024	
	Quantity	Amount (Rs. in Lakhs)
Units of Rs 10/- each fully paid up		
<u>Regular Plan - Growth Option</u>		
Outstanding, beginning of year	-	-
Issued-New fund offer	34,12,96,143.218	34,129.61
Issued during the year	22,19,22,047.815	22,192.20
Redeemed during the year	95,97,882.984	959.79
Outstanding, end of year	55,36,20,308.049	55,362.02
<u>Regular Plan - IDCW Option</u>		
Outstanding, beginning of year	-	-
Issued-New fund offer	3,71,731.414	37.17
Issued during the year	6,35,345.767	63.53
Redeemed during the year	40,127.903	4.01
Outstanding, end of year	9,66,949.278	96.69
<u>Direct Plan - Growth Option</u>		
Outstanding, beginning of year	-	-
Issued-New fund offer	20,85,96,604.407	20,859.66
Issued during the year	17,23,76,087.051	17,237.61
Redeemed during the year	1,70,51,999.923	1,705.20
Outstanding, end of year	36,39,20,691.535	36,392.07
<u>Direct Plan - IDCW Option</u>		
Outstanding, beginning of year	-	-
Issued-New fund offer	1,68,391.581	16.84
Issued during the year	3,86,964.613	38.70
Redeemed during the year	36,601.029	3.66
Outstanding, end of year	5,18,755.165	51.88
<u>Total</u>		
Outstanding, beginning of year	-	-
Issued-New fund offer	55,04,32,870.620	55,043.28
Issued during the year	39,53,20,445.246	39,532.04
Redeemed during the year	2,67,26,611.839	2,672.66
Outstanding, end of year	91,90,26,704.027	91,902.66

HELIOS MUTUAL FUND
Key Statistics for the year ended March 31, 2024

		Helios Flexi Cap Fund
		April 1, 2023 to March 31, 2024
1	NAV per unit (Rs.):	
	<u>Open</u>	
	Regular Plan - Growth Option	10.0000
	Regular Plan - Daily IDCW Option	-
	Regular Plan - IDCW Option	10.0000
	Direct Plan - Growth Option	10.0000
	Direct Plan - Daily IDCW Option	-
	Direct Plan - IDCW Option	10.0000
	<u>High</u>	
	Regular Plan - Growth Option	11.9600
	Regular Plan - Daily IDCW Option	-
	Regular Plan - IDCW Option	11.9600
	Direct Plan - Growth Option	12.0100
	Direct Plan - Daily IDCW Option	-
	Direct Plan - IDCW Option	12.0200
	<u>Low</u>	
	Regular Plan - Growth Option	10.1600
	Regular Plan - Daily IDCW Option	-
	Regular Plan - IDCW Option	10.1600
	Direct Plan - Growth Option	10.1700
	Direct Plan - Daily IDCW Option	-
	Direct Plan - IDCW Option	10.1700
	<u>End</u>	
	Regular Plan - Growth Option	11.9300
	Regular Plan - Daily IDCW Option	-
	Regular Plan - IDCW Option	11.9300
	Direct Plan - Growth Option	12.0000
	Direct Plan - Daily IDCW Option	-
	Direct Plan - IDCW Option	12.0000
2	Closing Assets Under Management (Rs. in Lakhs)	
	End	1,09,899.13
	Average (AAuM)	85,479.61

3	Gross income as % of AAUM1	3.97
4	Expense Ratio *:	
	a. Total Expense as % of AAUM	1.56
	b. Management Fee as % of AAUM	0.44
5	Net Income as a percentage of AAUM	2.40
6	Portfolio turnover ratio	20.60
7	Total Dividend per unit distributed during the year / period (plan wise)	
	Regular Plan - Daily IDCW Option	-
	Regular Plan - IDCW Option	-
	Direct Plan - Daily IDCW Option	-
	Direct Plan - IDCW Option	-
8	Returns:	
	a. Last One Year	
	Regular Plan - Growth Option	Not Applicable
	Direct Plan - Growth Option	Not Applicable
	b. Since Inception	
	Regular Plan - Growth Option	19.30%
	Direct Plan - Growth Option	20.00%
	Benchmark	
	Since Launch of the Scheme (Absolute Returns)	17.19%
	c. Benchmark Index Name	NIFTY 500 TRI Index

*AAUM considered for computation is for the period of scheme allotment date to 31st March 2024.



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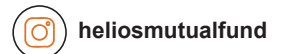
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Toll Free Number : 1-800-2100-168 Email : customercare@helioscapital.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.